

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”) refers to the announcements made by the Company in relation to Warrant Issuance to Shareholders dated 28 October 2021, 7 February 2022, 18 August 2022, 19 August 2022, and 19 September 2022, Warrant Adjustment dated 3 November 2023, 8 November 2023, and 11 December 2023, the circular to shareholders dated 8 February 2022 and the offer information statement dated 18 August 2022 (collectively, the “**Announcements**”).

Further to the Announcements, the Board is pleased to announce that 4,125,767 new ordinary shares in the capital of the Company (“**New Shares**”) have been allotted and issued by the Company today pursuant to the exercise of Warrants as set out in the Deed Poll.

The New Shares will rank *pari passu* in all respects with the existing shares of the Company (“**Shares**”), save for any dividends, rights, allocations or other distributions, the record date for which falls before the exercise date of the Warrants, save as may be otherwise provided in the Deed Poll.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up ordinary share capital of the Company has increased to 1,459,456,035 Shares (excluding treasury shares) as at the date of this announcement.

The New Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited on 7 May 2026.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

5 May 2026