

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL YEAR FINANCIAL RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

BAN LEONG TECHNOLOGIES LIMITED
CONSOLIDATED INCOME STATEMENT

	Group		
	01.04.2017 to 31.03.2018 S\$	01.04.2016 to 31.03.2017 S\$	Increase/ (Decrease)
Continuing operations			
Revenue	158,608,989	140,449,669	12.9%
Cost of sales	(142,266,916)	(127,543,740)	11.5%
Gross profit	16,342,073	12,905,929	26.6%
	10.30%	9.19%	
Other operating income	540,823	215,185	151.3%
Selling and distribution expenses	(6,177,110)	(5,754,286)	7.3%
General and administrative expenses	(5,251,174)	(4,652,842)	12.9%
Profit from operating activities before foreign exchange	5,454,612	2,713,986	101.0%
Foreign exchange gain/(loss)	1,092,642	(333,650)	(427.5%)
Profit from operating activities	6,547,254	2,380,336	175.1%
Finance costs (Note A)	(117,494)	(136,977)	(14.2%)
Finance income	8,327	8,635	(3.6%)
Profit before tax from continuing operations	6,438,087	2,251,994	185.9%
Income tax (expense)/benefit	(594,708)	577,033	(203.1%)
Profit from continuing operations, net of tax	5,843,379	2,829,027	106.6%
Discontinued operation			
Profit from discontinued operation, net of tax	-	323,712	(100.0%)
Profit for the year	5,843,379	3,152,739	85.3%
Attributable to:			
Owners of the Company			
Profit from continuing operations, net of tax	5,441,192	2,597,359	109.5%
Profit from discontinued operation, net of tax	-	323,712	(100.0%)
Profit for the year attributable to owners of the company	5,441,192	2,921,071	86.3%
Non controlling interests			
Profit from continuing operations, net of tax	402,187	231,668	73.6%
Profit for the year attributable to non-controlling interests	402,187	231,668	73.6%
Profit for the year	5,843,379	3,152,739	85.3%
Other comprehensive income :			
Foreign currency translation	275,661	83,973	228.3%
Realisation of translation reserve on disposal of subsidiary	-	(92,638)	n.m
Other comprehensive income for the year, net of tax	275,661	(8,665)	(3281.2%)
Total comprehensive income for the year	6,119,040	3,144,074	94.6%
Total comprehensive income attributable to :			
Owners of the Company			
Total comprehensive income from continuing operations, net of tax	5,659,713	2,621,397	115.9%
Total comprehensive income from discontinued operation, net of tax	-	231,074	(100.0%)
Total comprehensive income attributable to owners of the company	5,659,713	2,852,471	98.4%
Non controlling interests			
Total comprehensive income from continuing operations, net of tax	459,327	291,603	
Total comprehensive income attributable to non-controlling interests	459,327	291,603	57.5%
Total comprehensive income for the year	6,119,040	3,144,074	94.6%

Note 1- Profit before income tax is stated after (charging) /crediting the following:

	Group		
	01.04.2017 to 31.03.2018 S\$	01.04.2016 to 31.03.2017 S\$	Increase/ (Decrease)
Depreciation of property, plant and equipment	(234,314)	(220,502)	6.3%
Allowance for inventory net realisable value	(532,140)	(735,261)	(27.6%)

Note A

	Group		
	01.04.2017 to 31.03.2018 S\$	01.04.2016 to 31.03.2017 S\$	Increase/ (Decrease)
Finance costs			
Trade bill and loan interest	107,827	127,317	(15.3%)
Finance lease interest	9,667	9,660	0.1%
	117,494	136,977	(14.2%)

n.m. = not meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

BAN LEONG TECHNOLOGIES LIMITED
BALANCE SHEETS

	Group		Company	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	S\$	S\$	S\$	S\$
Non-current assets				
Property, plant and equipment	1,002,847	522,186	834,883	350,282
Investment in subsidiaries	-	-	119,183	119,182
Deferred tax assets	71,225	252,276	-	-
Other receivables	2,000,000	-	1,820,000	-
	3,074,072	774,462	2,774,066	469,464
Current assets				
Inventories	22,956,528	18,739,810	13,211,496	11,028,866
Trade receivables	21,252,177	21,405,967	19,629,563	21,357,359
Other receivables and deposits	1,274,585	839,952	1,076,614	580,160
Prepayments	75,229	86,487	40,990	49,292
Cash and bank balances	14,772,135	14,142,236	11,230,880	12,070,354
	60,330,654	55,214,452	45,189,543	45,086,031
Current Liabilities				
Trade payables	(22,675,087)	(21,525,467)	(18,164,683)	(18,844,442)
Bills payable to banks (unsecured)	(1,898,616)	(3,140,165)	(1,898,616)	(3,140,165)
Short term loan	(1,800,000)	-	(1,800,000)	-
Other payables and accruals	(5,192,919)	(4,040,536)	(5,003,618)	(4,437,550)
Hire-purchase liabilities	(60,814)	(107,056)	(60,814)	(104,710)
Income tax payable	(731,319)	(685,093)	(589,407)	(542,065)
	(32,358,755)	(29,498,317)	(27,517,138)	(27,068,932)
Net current assets	27,971,899	25,716,135	17,672,405	18,017,099
Non-current liabilities				
Hire-purchase liabilities	(203,503)	(38,839)	(203,503)	(38,839)
Deferred tax liabilities	(29,121)	(29,121)	(29,121)	(29,121)
Net assets	30,813,347	26,422,637	20,213,847	18,418,603
Equity attributable to owners of the Company				
Share capital	11,173,106	11,173,106	11,173,106	11,173,106
Returned shares	(104,822)	(104,822)	(104,822)	(104,822)
Treasury shares	(259,824)	(259,824)	(259,824)	(259,824)
Other reserve	65,685	65,685	-	-
Retained earnings	19,079,380	15,366,518	9,405,387	7,610,143
Foreign currency translation reserve	(855,645)	(1,074,166)	-	-
	29,097,880	25,166,497	20,213,847	18,418,603
Non controlling interests	1,715,467	1,256,140	-	-
Total equity	30,813,347	26,422,637	20,213,847	18,418,603

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

31.03.2018		31.03.2017	
Secured	Unsecured	Secured	Unsecured
60,814	3,698,616	107,056	3,140,165

Amount repayable after one year

31.03.2018		31.03.2017	
Secured	Unsecured	Secured	Unsecured
203,503	-	38,839	-

Details of any collateral

Finance lease is secured by the fixed assets acquired under the lease arrangement.

1(c) **A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

BAN LEONG TECHNOLOGIES LIMITED
CASH FLOW STATEMENTS

	Group	
	01.04.2017 to 31.03.2018	01.04.2016 to 31.03.2017
	S\$	S\$
Operating activities		
Profit before taxation from continuing operations	6,438,087	2,251,994
Profit before taxation from discontinued operation	-	323,712
Profit before tax, total	<u>6,438,087</u>	<u>2,575,706</u>
Adjustments for:		
Depreciation of property, plant and equipment	234,314	220,502
Gain on disposal of property, plant and equipment	(93,383)	(1,428)
Fixed assets written off	1,480	-
Allowance for doubtful trade receivables	63,041	111,107
Trade receivables written off	-	59,848
Allowance for inventory net realisable value	532,140	735,261
Gain on disposal of subsidiary	-	(251,947)
Finance costs	117,494	136,977
Interest income	(8,327)	(8,752)
Currency alignment	137,189	64,561
Operating profit before working capital changes	7,422,035	3,641,835
(Increase)/decrease in		
Inventories	(4,748,858)	3,136,040
Trade receivables	90,749	(1,354,549)
Other receivables and deposits	(434,633)	(215,240)
Prepayments	11,258	31,390
Increase/(decrease) in :		
Trade payables	1,149,620	2,651,123
Bills payable to banks (unsecured)	(1,241,549)	(5,553,990)
Short term loan	1,800,000	-
Other payables and accruals	1,152,383	(37,709)
Cash generated from operations	5,201,005	2,298,900
Interest paid	(117,494)	(136,977)
Interest received	8,327	8,752
Income tax (paid)/refund	(367,431)	389,330
Net cash generated from operating activities	4,724,407	2,560,005
Investing activities		
Proceeds from disposal of property, plant and equipment	97,029	3,450
Purchase of property, plant and equipment	(475,017)	(155,522)
Investment in convertible note	(2,000,000)	-
Net cash flow inflow from disposal of a subsidiary classified as discontinued operation	-	1,546,480
Net cash used in investing activities	(2,377,988)	1,394,408
Financing activities		
Repayment of hire purchase liabilities	(119,578)	(114,004)
Purchase of treasury shares	-	(170,920)
Dividends paid	(1,728,330)	(1,160,530)
Net cash used in financing activities	(1,847,908)	(1,445,454)
Net increase in cash and cash equivalents	498,511	2,508,959
Effect of exchange rate changes on cash and cash equivalents	131,388	15,632
Cash and cash equivalents at the beginning of the year	<u>14,142,236</u>	<u>11,617,645</u>
Cash and cash equivalents at the end of the year	<u>14,772,135</u>	<u>14,142,236</u>

1 (d)(i)

A statement (for the issuer and group) showing either (i) all changes in the equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year.

STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company							Non-controlling interests	Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Foreign currency translation reserves	Other reserve	Total equity attributable to owners of the Company		
2017/18 Group									
Opening balance at 1 April 2017	11,173,106	(104,822)	(259,824)	15,366,518	(1,074,166)	65,685	25,166,497	1,256,140	26,422,637
Profit for the year	-	-	-	5,441,192	-	-	5,441,192	402,187	5,843,379
Foreign currency translation	-	-	-	-	218,521	-	218,521	57,140	275,661
Total comprehensive income for the year	-	-	-	5,441,192	218,521	-	5,659,713	459,327	6,119,040
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	(1,728,330)	-	-	(1,728,330)	-	(1,728,330)
Balance as at 31 March 2018	11,173,106	(104,822)	(259,824)	19,079,380	(855,645)	65,685	29,097,880	1,715,467	30,813,347

	Attributable to owners of the Company							Non-controlling interests	Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Foreign currency translation reserves	Other reserve	Total equity attributable to owners of the Company		
2016/17 Group									
Opening balance at 1 April 2016	11,173,106	(104,822)	(88,904)	13,605,977	(1,005,566)	65,685	23,645,476	964,537	24,610,013
Profit for the year	-	-	-	2,921,071	-	-	2,921,071	231,668	3,152,739
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-
Foreign currency translation	-	-	-	-	24,038	-	24,038	59,935	83,973
Realisation of translation reserve on disposal of subsidiary	-	-	-	-	(92,638)	-	(92,638)	-	(92,638)
Total comprehensive income for the year	-	-	-	2,921,071	(68,600)	-	2,852,471	291,603	3,144,074
Purchase of treasury shares	-	-	(170,920)	-	-	-	(170,920)	-	(170,920)
Dividends	-	-	-	(1,160,530)	-	-	(1,160,530)	-	(1,160,530)
Balance as at 31 March 2017	11,173,106	(104,822)	(259,824)	15,366,518	(1,074,166)	65,685	25,166,497	1,256,140	26,422,637

	Attributable to owners of the Company					Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Total equity	
2017/18 Company						
Opening balance as at 1 April 2017	11,173,106	(104,822)	(259,824)	7,610,143	18,418,603	
Profit for the year	-	-	-	3,523,574	3,523,574	
Total comprehensive income for the year	-	-	-	3,523,574	3,523,574	
Dividends	-	-	-	(1,728,330)	(1,728,330)	
Balance as at 31 March 2018	11,173,106	(104,822)	(259,824)	9,405,387	20,213,847	

	Attributable to owners of the Company					Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Total equity	
2016/17 Company						
Opening balance as at 1 April 2016	11,173,106	(104,822)	(88,904)	6,729,569	17,708,949	
Profit for the year	-	-	-	2,041,104	2,041,104	
Total comprehensive income for the year	-	-	-	2,041,104	2,041,104	
Purchase of treasury shares	-	-	(170,920)	-	(170,920)	
Dividends	-	-	-	(1,160,530)	(1,160,530)	
Balance as at 31 March 2017	11,173,106	(104,822)	(259,824)	7,610,143	18,418,603	

- 1 (d)(ii) Detail of any changes in the company's share capital arising from rights issues, bonus issues, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition of for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Treasury shares	FY2017/18		FY2016/17	
	No. of shares	S\$	No. of shares	S\$
Balance as at 1 April	1,278,000	259,824	447,000	88,904
Purchased during the year	-	-	831,000	170,920
Balance as at 31 March	1,278,000	259,824	1,278,000	259,824

- 1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31.03.2018	31.03.2017
Total no. of issued shares (excluding treasury shares and returned shares)	115,222,000	115,222,000

- 1 (d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year report on

Not applicable as there were no sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the financial year.

- 1 (d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable as the company does not hold any subsidiary holdings as at the end of the financial year.

- 2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The figures have not been audited or reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to the most recent audited financial statements for the financial year ended 31 March 2017.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all applicable new and revised FRS that become effective during the new financial year and has no significant impact to the Group.

- 6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	31.03.2018	31.03.2017
Earnings per ordinary share (cents)		
Based on profit from continuing operations ⁽¹⁾		
Based on weighted average number of ordinary shares in issue	4.72	2.25
Based on a fully diluted basis	4.72	2.25
Based on profit for the year attributable to owners of the parent ⁽²⁾		
Based on weighted average number of ordinary shares in issue	4.72	2.53
Based on a fully diluted basis	4.72	2.53

⁽¹⁾ The earnings per share for the year ended 31 March 2018 was calculated based on profit from continuing operations attributable to owners of the Company divided by weighted average number of ordinary shares 115,222,000, excluding 1,278,000 treasury shares and 681,818 returned shares. (FY2016/17 : 115,559,554 shares, excluding 1,278,000 treasury shares and 681,818 returned shares).

⁽²⁾ The earnings per share for the year ended 31 March 2018 was calculated based on profit attributable to owners of the Company divided by weighted average number of ordinary shares 115,222,000, excluding 1,278,000 treasury shares and 681,818 returned shares. (FY2016/17 : 115,559,554 shares, excluding 1,278,000 treasury shares and 681,818 returned shares).

- 7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group		Company	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Cents	Cents	Cents	Cents
Net asset value per ordinary share based on issued share capital as at the end of the year reported on	25.25	21.84	17.54	15.99

Net asset value per ordinary share for year ended 31 March 2018 was calculated based on net assets of the Group and Company after deducting non controlling interests divided by 115,222,000 shares, excluding 1,278,000 treasury shares and 681,818 returned shares. (FY2016/17 : 115,222,000 shares, excluding 1,278,000 treasury shares and 681,818 returned shares).

A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Turnover, Earnings & Cost

Revenue from continuing operations increased by \$18.2mil or 12.9% from \$140.4mil in FY2016/17 to \$158.6mil in FY2017/18. Revenue increased across all product segments with accessories, multimedia and storage increasing by 2.3%, 17.0% and 203.7% respectively. Storage registered the highest increase in percentage mainly because of a full year impact of a distributorship secured at the end of the last financial year.

Gross profits increased by almost \$3.4mil or 26.6% from \$12.9mil in FY2016/17 to \$16.3mil in FY2017/18. Gross margin increased from 9.2% in FY2016/17 to 10.3% in FY2017/18 as the Company benefited from the lower product cost resulted from the weaker USD against the currencies across the region.

Other operating income increased by \$325.6k or 151.3% from \$215.2k in FY2016/17 to \$540.8k in FY2017/18 as the Group received interest income from the convertible note extended to Bluedge International Limited for \$180.0k and a gain on disposal of fixed assets for about \$93.4k.

The Group saw a year-on-year increase in selling and distribution expenses of about \$0.4mil or 7.3% to \$6.2mil in FY2017/18 as the Group spent more on staff related as well as marketing expenses.

General and administrative expenses also increased by \$0.6mil or 12.9% from \$4.7mil in FY2016/17 to \$5.3mil in FY2017/18 due to higher staff related expenses incurred during the year.

A foreign exchange gain of about \$1.1mil was recorded for FY2017/18 mainly due to the weaker USD against all currencies across the region.

Finance expenses decreased by about \$19.5k or 14.2% and this accounted for 1.0% (FY2016/17: 1.3%) of total operating costs. These were mainly incurred to support regional operations.

In FY2016/17, the Company recorded a taxation income of \$0.6mil due to reversal of provision no longer required. In FY2017/18, the Group made a provision for taxation expenses for profit made during the year.

Assets & Liabilities, Cash flow

Non current assets increased by \$2.3mil in FY2016/17 to \$3.1mil in FY2017/18. Of the increase, \$2mil was a convertible note extended to Bluedge International Limited, property, plant and equipment increased by \$0.5mil as the Group replaced a motor vehicle and invested in an accounting software in Singapore. As a result of the new acquisitions, the Group saw an increase in depreciation expense of about 6.3% to \$234.3k in FY2017/18. Deferred tax assets reduced by about \$0.2mil due to utilisation of unused tax losses carried forward as the subsidiary in Malaysia became profitable in FY2017/18.

Trade receivables decreased marginally by \$0.1mil or 0.7% from \$21.4mil in FY2016/17 to \$21.3mil in FY2017/18 and the trade receivables turnover in days decreased to 49 days (FY2016/17: 56 days).

Specific allowance has been made for doubtful debts after due consideration by the management and Board.

The trade payables increased by \$1.2mil or 5.3% to \$22.7mil in FY2017/18 with turnover days decreased to 57 days (FY2016/17: 58 days).

Inventory increased by \$4.3mil or 22.5% from \$18.7mil in FY2016/17 to \$23.0mil in FY2017/18. Inventory turnover in days reduced to 53 days (FY2016/17: 59 days). Specific allowance has been made for slow moving items and management deems it as adequate.

The Group has utilised credit facilities from banks such as bills payable and short term loan to support regional growth and finance the purchase of inventory.

Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No forecasts have been provided previously.

A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

While the focus on the profitable entities since the disposal of our Australian operations have seen a positive impact to our financial results, challenges remained in the IT industry.

Uncertainties in the trade relations between the major trading nations may affect consumer confidence, which may impact the retail industry.

Our main markets are currently in South East Asia and we expect similar operating challenges in these markets.

On a positive note, we have seen growth from our corporate segment. Besides, we have expanded our product range to include smart technology and internet of things (IOT) related consumer electronics, which we intend to continue to expand in a prudent manner.

We will continue to further strengthen our operations in these markets by introducing a wider range of products and expand our distribution channels.

We will also explore collaboration opportunities in other markets including China.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

The Board of Directors has recommended a final one-tier tax exempt dividend of 1.25 Singapore cents per ordinary share in respect of financial year ended 31 March 2018.

(b)(i) Current financial period

The Board of Directors has recommended a final one-tier tax exempt dividend of 1.25 Singapore cents per ordinary share in respect of financial year ended 31 March 2018.

(b)(ii) Corresponding Period of the Immediately Preceding Financial Year

Final dividend of 1.0 cent per share was paid for FY2016/17 (based on 115,222,000 shares, excluding 1,278,000 treasury shares and 681,818 returned shares)

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net or tax, state the tax rate and the country where the dividend is derived. If the dividend is not taxable in the hands of shareholders, this must be stated)

One-tier Tax Exempt

(d) Date payable

The proposed Final Dividend, if approved by the shareholders of the Company at the Annual General Meeting to be held on 25 July 2018, will be paid on 15 August 2018.

(e) Books closure date

NOTICE IS HEREBY GIVEN THAT, subject to the approval of the shareholders of the Company to the proposed final dividend at the Annual General Meeting to be held on 25 July 2018, the Share Transfer Books and Register of Members of the Company will be closed on 3 August 2018 for the purpose of determining entitlements of ordinary shareholders to the tax exempt (one-tier) final dividend of 1.25 Singapore cents per ordinary share (the "Final Dividend") in respect of the financial year ended 31 March 2018. Duly completed registrable transfers received by the Company's Share Registrar, M & C Services Private Limited of 112 Robinson Road, #05-01, Singapore 068902, up to 5.00 p.m. on 2 August 2018 will be registered before entitlements to the Final Dividends are determined. Members whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 p.m. on 2 August 2018 will be entitled to the Final Dividend.

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This is not applicable to Q1, Q2, Q3 or half year results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Business segments

		Group				
2017/18	IT accessories	Multimedia	Data storage	Total	Discontinued operation	Total for continuing operations
	S\$	S\$	S\$	S\$	S\$	S\$
Revenue	52,198,583	103,480,437	2,929,969	158,608,989	-	158,608,989
Segment result	3,345,691	3,147,782	53,781	6,547,254	-	6,547,254
Financial expenses				(117,494)	-	(117,494)
Financial income				8,327	-	8,327
Operating profit before taxation				6,438,087	-	6,438,087
Gain on disposal of subsidiary				-	-	-
Profit before taxation				6,438,087	-	6,438,087
Taxation				(594,708)	-	(594,708)
Profit after taxation				5,843,379	-	5,843,379
Depreciation of property, plant and equipment				234,314	-	234,314
Other non-cash income				596,661	-	596,661
Capital expenditure				713,017	-	713,017

		Group				
2016/17	IT accessories	Multimedia	Data storage	Total	Discontinued operation	Total for continuing operations
	S\$	S\$	S\$	S\$	S\$	S\$
Revenue	53,113,245	91,464,325	964,844	145,542,414	5,092,745	140,449,669
Segment result	1,222,059	1,222,115	7,810	2,451,984	71,648	2,380,336
Financial expenses				(136,977)	-	(136,977)
Financial income				8,752	117	8,635
Operating profit before taxation				2,323,759	71,765	2,251,994
Gain on disposal of subsidiary				251,947	251,947	-
Profit before taxation				2,575,706	323,712	2,251,994
Taxation				577,033	-	577,033
Profit after taxation				3,152,739	323,712	2,829,027
Depreciation of property, plant and equipment				220,502	10,738	209,764
Other non-cash income				906,216	7,766	898,450
Capital expenditure				155,522	-	155,522

Geographical segments

Revenue and non current assets information based on the geographical location of customers and assets respectively.

	Revenue		Assets	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	S\$	S\$	S\$	S\$
Singapore	119,588,052	100,657,280	2,838,239	354,900
Malaysia	20,402,103	18,851,383	95,364	280,552
Thailand	14,221,751	12,837,516	140,469	139,010
Australia	-	5,460,076	-	-
Asia	2,028,419	2,903,659	-	-
China	1,514,663	3,246,966	-	-
Others	854,001	1,585,534	-	-
Total	158,608,989	145,542,414	3,074,072	774,462
Discontinued operation	-	(5,092,745)	-	-
Total for continuing operations	158,608,989	140,449,669	3,074,072	774,462

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Revenue for accessories increased by \$1.2mil or 2.3% from \$51.0mil in FY2016/17 to \$52.2mil mainly due to demand for graphic cards and power supply that resulted from the Bitcoin rush. Multimedia's growth of \$15.0mil or 17.0%, from \$88.5mil in FY2016/17 to \$103.5mil in FY2017/18 came from hotels and shopping malls upgrading their wall and display panels. The increase in Storage segment of \$2.0mil or 203.7% from \$0.9mil in FY2016/17 to \$2.9mil in FY2017/18 was a full year impact of a distributorship secured towards the end of the last financial year.

15 A breakdown of sales

	Group		
	31.03.2018	31.03.2017	Change
	S\$	S\$	%
Sales reported for first half year *	77,252,557	73,063,288	5.73%
Profit before tax for first half year *	2,422,780	1,209,451	100.32%
Sales reported for second half year *	81,356,432	67,386,381	20.73%
Profit before tax for second half year *	4,015,307	1,042,543	285.15%

* Sales, profit before tax from continuing operations

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	In respect of 31.03.2018	In respect of 31.03.2017
Total annual dividend (gross)	2,016,385	1,152,220

17 Interested Person Transactions

The Company has obtained a shareholders mandate for interested person transactions on 12 February 2016. For financial year ended 31 March 2018, the Group entered into interested person transactions with the following:-

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Beijing Lava Technology Development Co., Ltd	-	1,499,581

18 List of persons occupying Managerial positions who are related to a Director or Chief Executive Officer or Substantial Shareholder of Ban Leong Technologies Limited and any of its principal subsidiaries.

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Teo Su Ching	48	Spouse of Mr Ronald Teng Woo Boon, Managing Director	Head of Operations since 1993. This position was redesignated to Human Resource Director from 1 November 2017; Responsible to oversee the human resource related functions including policies, training and development programmes.	Oversees human resource related matters including policies, training and development programs.
Teo Wee Chong	47	Brother-in-law of Mr Ronald Teng Woo Boon, Managing Director	Senior Manager, Warehouse Operations since Jan 2015	NIL

19 Confirmation by the Company Pursuant to Rule 720(1) of the Listing Manual

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

ON BEHALF OF THE BOARD

RONALD TENG WOO BOON
MANAGING DIRECTOR

Date: 25 May 2018