BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED REGARDING TRADING ACTIVITY

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following in response to the queries regarding trading activity raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 May 2016.

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisition or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

Response: The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading. The Company is also not aware of any other information which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: Save for the settlement agreement dated 7 April 2016 with Wintercrest Advisors LLC ("**Wintercrest**") for the full and final settlement of the outstanding amount payable to Wintercrest previously announced by the Company on 8 April 2016, the Company is not aware of any other possible explanation for the trading.

The Company will keep the shareholders informed if there is any material development by making the appropriate announcement in compliance with the listing rules of the SGX-ST.

In the meantime, shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Response: The Board confirms that it is in compliance with the listing rules and, in particular, listing rule 703 of the Listing Manual regarding disclosure of material information.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
16 May 2016