

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Jan-2023
06-Jan-2023 2:20:25 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		12/30/2022	0.00000 %	3,666,474,257.29	0.00	28,867,590.36	0.00	3,637,626,154.43	28,867,590.36	0.00
2M-1	30711XDZ4	01/24/2023	5.68871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		12/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	01/24/2023	8.73871 %	41,903,675.91	294,981.61	735,598.42	0.00	41,168,077.49	1,030,580.03	0.00
2M-2H		12/30/2022	0.00000 %	140,418,301.22	0.00	2,464,974.20	0.00	137,953,327.02	2,464,974.20	0.00
2M-2A	30711XEA8	01/24/2023	8.73871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	01/24/2023	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	01/24/2023	7.03871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	01/24/2023	6.53871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	01/24/2023	6.03871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	01/24/2023	5.53871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		12/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	01/24/2023	8.73871 %	41,903,675.91	294,981.61	735,598.42	0.00	41,168,077.49	1,030,580.03	0.00
2M-BH		12/30/2022	0.00000 %	140,418,301.22	0.00	2,464,974.20	0.00	137,953,327.02	2,464,974.20	0.00
2B	30711XEJ9	01/24/2023	13.88871 %	59,741,761.88	647,757.02	0.00	5,193.16	59,736,568.72	647,757.02	263,431.31
2B-H		12/30/2022	0.00000 %	164,441,166.97	0.00	0.00	14,294.34	164,426,872.63	0.00	725,103.34
Totals				4,255,301,140.40	1,237,720.24	35,268,735.60	19,487.50	4,220,032,404.80	36,506,455.84	988,534.65

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	3,666,474,257.29	7,973,921.27	20,893,669.09	0.00	0.00	28,867,590.36	3,637,626,154.43	0.16829494	28,867,590.36
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	41,903,675.91	203,189.94	532,408.48	0.00	0.00	735,598.42	41,168,077.49	0.37883700	735,598.42
2M-2H	364,149,520.00	140,418,301.22	680,885.03	1,784,089.17	0.00	0.00	2,464,974.20	137,953,327.02	0.37883704	2,464,974.20
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	41,903,675.91	203,189.94	532,408.48	0.00	0.00	735,598.42	41,168,077.49	0.54866053	735,598.42
2M-BH	251,436,578.93	140,418,301.22	680,885.03	1,784,089.17	0.00	0.00	2,464,974.20	137,953,327.02	0.54866053	2,464,974.20
2B	60,000,000.00	59,741,761.88	0.00	0.00	0.00	5,193.16	5,193.16	59,736,568.72	0.99560948	0.00
2B-H	165,151,976.00	164,441,166.97	0.00	0.00	0.00	14,294.34	14,294.34	164,426,872.63	0.99560948	0.00
Totals	23,122,560,188.72	4,255,301,140.40	9,742,071.21	25,526,664.39	0.00	19,487.50	35,288,223.10	4,220,032,404.80	0.18250714	35,268,735.60

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	169.62960198	0.36891384	0.96664657	0.00000000	0.00000000	1.33556041	168.29494316	0.16829494	1.33556041
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	385.60613047	1.86979507	4.89933089	0.00000000	0.00000000	6.76912596	378.83700452	0.37883700	6.76912596
2M-2H	364,149,520.00	385.60616864	1.86979521	4.89933138	0.00000000	0.00000000	6.76912659	378.83704205	0.37883704	6.76912659
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	558.46409393	2.70797927	7.09558321	0.00000000	0.00000000	9.80356248	548.66053144	0.54866053	9.80356248
2M-BH	251,436,578.93	558.46409388	2.70797922	7.09558322	0.00000000	0.00000000	9.80356244	548.66053144	0.54866053	9.80356244
2B	60,000,000.00	995.69603133	0.00000000	0.00000000	0.00000000	0.08655267	0.08655267	995.60947867	0.99560948	0.00000000
2B-H	165,151,976.00	995.69603073	0.00000000	0.00000000	0.00000000	0.08655264	0.08655264	995.60947808	0.99560948	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,666,474,257.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,637,626,154.43
2M-1	N/A	N/A	5.68871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	12/27/22 - 01/24/23	29	8.73871 %	41,903,675.91	294,981.61	0.00	0.00	0.00	0.00	294,981.61	0.00	41,168,077.49
2M-2H	N/A	N/A	0.00000 %	140,418,301.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	137,953,327.02
2M-2A	N/A	N/A	8.73871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	7.03871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	6.53871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	6.03871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	5.53871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	12/27/22 - 01/24/23	29	8.73871 %	41,903,675.91	294,981.61	0.00	0.00	0.00	0.00	294,981.61	0.00	41,168,077.49
2M-BH	N/A	N/A	0.00000 %	140,418,301.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	137,953,327.02
2B	12/27/22 - 01/24/23	29	13.88871 %	59,741,761.88	668,398.45	0.00	0.00	20,641.43	0.00	647,757.02	467,903.75	59,736,568.72
2B-H	N/A	N/A	0.00000 %	164,441,166.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,426,872.63
Totals					1,258,361.67	0.00	0.00	20,641.43	0.00	1,237,720.24	467,903.75	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	169.62960198	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	168.29494316
2M-1	192,504,000.00	5.68871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	8.73871 %	385.60613047	2.71448064	0.00000000	0.00000000	0.00000000	0.00000000	2.71448064	0.00000000	378.83700452
2M-2H	364,149,520.00	0.00000 %	385.60616864	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	378.83704205
2M-2A	33,635,843.93	8.73871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	7.03871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	6.53871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	6.03871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	5.53871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	8.73871 %	558.46409393	3.93131710	0.00000000	0.00000000	0.00000000	0.00000000	3.93131710	0.00000000	548.66053144
2M-BH	251,436,578.93	0.00000 %	558.46409388	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	548.66053144
2B	60,000,000.00	13.88871 %	995.69603133	11.13997417	0.00000000	0.00000000	0.34402383	0.00000000	10.79595033	7.79839583	995.60947867
2B-H	165,151,976.00	0.00000 %	995.69603073	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.60947808

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,716,991.21
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(19,487.50)
Total Deposits	1,697,503.71
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,678,337.05
Total Withdrawals (Pool Distribution Amount)	1,697,503.71
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	32,068,162.98
Total Principal Reduction Cumulative	18,474,286,662.42
Scheduled Principal Current	8,857,996.24
Scheduled Principal Cumulative	1,676,373,864.97
Unscheduled Principal Current	23,190,679.24
Unscheduled Principal Cumulative	16,796,924,262.02
Senior Reduction Amount	28,848,102.86
Subordinate Reduction Amount	3,200,572.62
Calculated Tranche Write-Down Amount	19,487.50
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	77,457.65
Recovery Principal on Previously Liquidated Loan Current	19,487.50
Recovery Principal on Previously Liquidated Loan Cumulative	48,125.69
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	23786
Period Reference Pool Removal Loan Count	134
Period Ending Loan Count	23652
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	4,040,911,000.33
Period PIF Loan Count Current	134
PIF Loan Count Cumulative	72834
Period PIF Loan UPB Current	20,978,420.06
PIF Loan UPB Cumulative	16,409,322,103.98
Period Partial Prepayment Amount	2,303,500.30
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	70
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,754,133.89
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	33,435,727.58
Total Active Modified Loan Count	681
Total Active Modified Loan UPB	166,738,040.58
LIBOR	4.388710%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.019470%
Subordinate Percentage	9.980530%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.980000 %	9.980000 %
2M-1	0.00	0.00	3.100000 %	9.980000 %	9.980000 %
2M-1H	0.00	0.00	3.100000 %	9.980000 %	9.980000 %
2M-2	0.00	0.00	1.000000 %	5.500000 %	5.550000 %
2M-2H	0.00	0.00	1.000000 %	5.500000 %	5.550000 %
2M-2A	0.00	0.00	2.450000 %	9.980000 %	9.980000 %
2M-2B	0.00	0.00	1.000000 %	5.500000 %	5.550000 %
2B	5,193.16	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	14,294.34	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	366	64,884,825.74	1.547438 %	1.605698 %
60 Days	99	19,294,197.56	0.418569 %	0.477471 %
90 Days	44	8,726,179.17	0.186031 %	0.215946 %
120 Days	35	7,077,730.20	0.147979 %	0.175152 %
150 Days	27	5,871,766.78	0.114155 %	0.145308 %
180+ Days	223	47,346,590.27	0.942838 %	1.171681 %
Totals	794	153,201,289.72	3.357010 %	3.791256 %

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Distribution Date: 25-Jan-2023
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	360	91,551,865.43	77,457.65	0.084605

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851013	274,274.35	257.13	0.093749
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851675	161,838.08	337.16	0.208332
Summary	0036851800	130,442.27	57.51	0.044088
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852560	278,742.65	261.32	0.093750
Summary	0036852876	315,442.93	75.76	0.024017
Summary	0036852953	388,696.14	485.87	0.125000
Summary	0036853226	412,561.58	386.78	0.093751
Summary	0036853442	289,509.09	309.01	0.106736
Summary	0036853629	401,496.37	250.94	0.062501
Summary	0036854358	295,932.75	149.00	0.050349
Summary	0036854710	79,131.95	74.19	0.093755
Summary	0036854762	153,804.23	256.34	0.166666
Summary	0036855067	183,408.68	355.84	0.194015
Summary	0036855142	508,657.62	423.88	0.083333
Summary	0036855167	417,071.61	347.56	0.083333
Summary	0036855305	271,692.53	226.41	0.083333
Summary	0036855308	402,769.12	377.60	0.093751
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	86,245.40	53.90	0.062496
Summary	0036855978	410,845.38	427.96	0.104166
Summary	0036856347	143,562.17	239.27	0.166666
Summary	0036856696	77,202.61	64.34	0.083339
Summary	0036857597	200,990.06	63.06	0.031375

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036858065	125,776.74	49.77	0.039570
Summary	0036858345	76,989.41	103.11	0.133928
Summary	0036858450	396,595.45	495.74	0.124999
Summary	0036858655	244,720.58	203.93	0.083332
Summary	0036859033	276,156.63	230.13	0.083333
Summary	0036859110	410,049.81	115.68	0.028211
Summary	0036859148	216,791.28	180.66	0.083334
Summary	0036859260	329,563.13	411.95	0.124999
Summary	0036860534	292,824.86	396.53	0.135415
Summary	0036860709	69,785.19	43.50	0.062334
Summary	0036860722	65,145.09	81.43	0.124998
Summary	0036861086	111,498.95	127.76	0.114584
Summary	0036861605	138,809.59	133.92	0.096477
Summary	0036862254	213,517.72	222.41	0.104165
Summary	0036862418	420,077.25	456.83	0.108749
Summary	0036862780	587,344.42	315.47	0.053711
Summary	0036862873	351,925.84	293.27	0.083333
Summary	0036863187	135,959.83	84.97	0.062496
Summary	0036863632	286,624.95	119.43	0.041668
Summary	0036864543	228,664.35	309.65	0.135417
Summary	0036864639	202,256.57	63.03	0.031163
Summary	0036864829	295,440.73	307.75	0.104166
Summary	0036865035	146,647.42	183.31	0.125000
Summary	0036865098	158,027.58	82.31	0.052086
Summary	0036865354	333,026.41	51.50	0.015464
Summary	0036865374	290,075.24	181.30	0.062501
Summary	0036865467	102,172.50	170.29	0.166669
Summary	0036865554	89,442.98	43.22	0.048321
Summary	0036865669	147,911.80	92.44	0.062497
Summary	0036866076	169,895.11	265.46	0.156249
Summary	0036866263	380,656.98	237.91	0.062500
Summary	0036866380	329,297.45	205.81	0.062500
Summary	0036866482	250,523.22	339.25	0.135417
Summary	0036866822	264,394.08	302.95	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036866903	383,013.28	282.79	0.073833
Summary	0036866914	283,291.49	147.55	0.052084
Summary	0036867716	387,095.56	241.93	0.062499
Summary	0036868000	143,200.75	149.17	0.104168
Summary	0036868275	174,748.98	18.20	0.010415
Summary	0036868986	73,361.21	61.13	0.083327
Summary	0036869811	421,409.81	409.11	0.097081
Summary	0036870485	291,508.42	273.29	0.093750
Summary	0036871628	317,583.48	496.22	0.156249
Summary	0036871883	199,324.83	207.63	0.104167
Summary	0036871964	107,157.07	55.81	0.052082
Summary	0036872069	120,357.83	50.15	0.041667
Summary	0036872178	464,393.34	338.62	0.072917
Summary	0036872297	107,114.80	42.29	0.039481
Summary	0036872340	72,112.52	60.34	0.083675
Summary	0036872656	375,166.66	143.08	0.038138
Summary	0036872682	148,179.36	138.92	0.093751
Summary	0036872699	167,826.84	117.79	0.070185
Summary	0036872823	317,635.31	134.86	0.042457
Summary	0036872936	457,118.99	59.68	0.013056
Summary	0036873080	104,445.56	206.72	0.197921
Summary	0036873365	283,437.60	150.91	0.053243
Summary	0036873560	241,495.95	224.39	0.092917
Summary	0036873697	192,015.48	220.02	0.114585
Summary	0036873811	272,852.97	312.64	0.114582
Summary	0036873818	296,556.15	339.80	0.114582
Summary	0036874027	91,417.54	56.02	0.061279
Summary	0036874955	300,246.82	281.48	0.093750
Summary	0036875227	364,995.51	570.31	0.156251
Summary	0036875315	66,450.73	48.45	0.072911
Summary	0036875327	222,128.44	138.83	0.062500
Summary	0036875568	428,896.77	357.41	0.083332
Summary	0036875839	258,986.67	107.91	0.041666
Summary	0036875852	94,453.04	9.05	0.009581

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036875887	249,568.31	111.01	0.044481
Summary	0036875917	334,041.42	243.57	0.072916
Summary	0036876073	342,981.75	93.51	0.027264
Summary	0036876276	335,990.12	89.59	0.026664
Summary	0036876303	162,022.76	230.82	0.142461
Summary	0036876525	252,075.95	179.09	0.071046
Summary	0036876619	135,035.85	34.29	0.025393
Summary	0036876828	241,542.80	218.03	0.090266
Summary	0036877040	380,320.14	396.17	0.104168
Summary	0036877744	170,687.29	320.04	0.187501
Summary	0036877819	98,245.06	153.51	0.156252
Summary	0036878312	232,006.28	435.01	0.187499
Summary	0036878485	345,216.01	359.60	0.104167
Summary	0036878496	481,087.29	902.50	0.187596
Summary	0036878497	479,907.69	852.74	0.177688
Summary	0036878801	153,157.55	71.27	0.046534
Summary	0036878906	330,746.82	310.08	0.093751
Summary	0036879010	61,150.12	25.48	0.041668
Summary	0036879706	281,682.09	293.42	0.104167
Summary	0036880037	129,994.94	176.03	0.135413
Summary	0036880491	153,879.07	16.03	0.010417
Summary	0036881069	272,452.85	198.66	0.072915
Summary	0036881186	357,668.04	335.31	0.093749
Summary	0036881482	151,209.19	79.91	0.052847
Summary	0036881923	565,605.55	166.26	0.029395
Summary	0036882228	194,464.35	121.54	0.062500
Summary	0036882268	279,886.85	45.46	0.016242
Summary	0036883055	125,060.77	38.14	0.030497
Summary	0036883138	172,343.69	161.57	0.093749
Summary	0036883234	201,528.89	137.70	0.068328
Summary	0036883601	229,936.65	85.06	0.036993
Summary	0036883639	395,655.66	741.85	0.187499
Summary	0036884123	198,569.64	16.04	0.008078
Summary	0036884779	304,006.70	107.20	0.035262

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036884813	196,583.59	40.95	0.020831
Summary	0036885555	190,867.82	18.29	0.009583
Summary	0036885743	140,183.51	131.42	0.093749
Summary	0036886423	129,818.33	121.70	0.093746
Summary	0036886477	84,825.72	132.54	0.156250
Summary	0036886598	139,255.90	45.98	0.033018
Summary	0036886814	108,015.17	108.08	0.100060
Summary	0036887250	350,031.58	66.78	0.019078
Summary	0036887481	274,324.92	142.88	0.052084
Summary	0036888317	306,178.37	273.62	0.089366
Summary	0036888696	336,422.48	311.20	0.092503
Summary	0036888913	281,133.94	322.13	0.114582
Summary	0036889394	280,672.96	204.66	0.072918
Summary	0036889707	253,966.16	132.27	0.052082
Summary	0036890169	358,534.11	141.66	0.039511
Summary	0036890203	171,593.96	53.62	0.031248
Summary	0036891001	298,857.91	298.67	0.099937
Summary	0036891351	92,495.92	36.05	0.038975
Summary	0036891418	156,812.67	130.68	0.083335
Summary	0036892145	373,673.98	155.70	0.041667
Summary	0036892550	210,626.58	307.16	0.145832
Summary	0036892818	294,262.15	183.56	0.062380
Summary	0036893396	137,517.31	229.20	0.166670
Summary	0036893678	116,304.48	12.12	0.010421
Summary	0036894030	326,340.94	303.23	0.092918
Summary	0036894162	266,739.93	470.13	0.176250
Summary	0036894238	230,456.66	168.04	0.072916
Summary	0036894380	109,868.80	125.89	0.114582
Summary	0036894450	361,848.70	188.46	0.052083
Summary	0036894505	273,569.20	370.46	0.135417
Summary	0036894595	154,043.13	19.69	0.012782
Summary	0036894827	280,884.35	321.85	0.114585
Summary	0036894948	182,504.07	190.11	0.104168
Summary	0036895360	333,150.03	104.11	0.031250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036895524	184,255.32	324.75	0.176250
Summary	0036895911	138,060.73	74.14	0.053701
Summary	0036895966	383,367.60	431.19	0.112474
Summary	0036895967	231,312.85	337.33	0.145833
Summary	0036895980	198,081.87	288.87	0.145834
Summary	0036896161	162,353.71	27.94	0.017209
Summary	0036896345	199,396.37	186.93	0.093748
Summary	0036896421	135,663.56	14.13	0.010415
Summary	0036896490	273,448.12	170.71	0.062429
Summary	0036896767	143,725.84	119.77	0.083332
Summary	0036896944	259,078.37	350.84	0.135418
Summary	0036897992	298,083.78	341.55	0.114582
Summary	0036898404	369,432.08	335.72	0.090875
Summary	0036899352	269,057.98	308.30	0.114585
Summary	0036899457	220,889.49	230.09	0.104165
Summary	0036899837	75,902.51	110.69	0.145832
Summary	0036900048	344,636.54	323.10	0.093751
Summary	0036900095	254,445.18	265.05	0.104168
Summary	0036900424	225,555.76	84.72	0.037561
Summary	0036900531	121,532.48	66.32	0.054570
Summary	0036900755	337,230.56	421.54	0.125001
Summary	0036900875	451,450.65	751.45	0.166452
Summary	0036901507	198,743.09	207.02	0.104165
Summary	0036901634	311,450.80	291.99	0.093752
Summary	0036901716	113,292.46	120.37	0.106247
Summary	0036901785	384,328.98	560.48	0.145833
Summary	0036901970	189,947.16	185.80	0.097817
Summary	0036902024	183,737.95	172.25	0.093748
Summary	0036902038	241,711.28	50.36	0.020835
Summary	0036902140	352,858.14	104.96	0.029746
Summary	0036902437	421,098.21	570.24	0.135417
Summary	0036903043	382,162.28	178.31	0.046658
Summary	0036903260	136,371.27	118.44	0.086851
Summary	0036903291	105,544.87	54.97	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036903348	416,601.33	477.36	0.114584
Summary	0036903634	266,090.94	39.89	0.014991
Summary	0036904008	238,847.96	298.56	0.125000
Summary	0036904447	98,111.11	77.01	0.078493
Summary	0036904639	267,222.55	278.36	0.104168
Summary	0036904821	369,263.50	114.52	0.031013
Summary	0036905140	383,094.50	436.48	0.113935
Summary	0036905286	408,937.33	170.39	0.041667
Summary	0036906078	120,925.54	100.77	0.083332
Summary	0036906382	129,500.53	29.14	0.022502
Summary	0036906719	284,599.37	265.93	0.093440
Summary	0036906765	338,835.32	141.18	0.041666
Summary	0036907204	395,575.20	288.44	0.072917
Summary	0036907209	410,746.16	385.07	0.093749
Summary	0036908913	183,488.58	95.57	0.052085
Summary	0036909150	171,573.75	142.98	0.083334
Summary	0036909850	160,292.16	133.58	0.083335
Summary	0036909914	453,202.06	542.95	0.119803
Summary	0036910202	521,135.41	1,043.72	0.200278
Summary	0036910410	373,334.74	466.67	0.125000
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911174	205,864.09	235.89	0.114585
Summary	0036911555	283,358.10	324.68	0.114583
Summary	0036911643	161,868.16	102.43	0.063280
Summary	0036912175	417,913.85	133.45	0.031932
Summary	0036912743	135,103.13	116.25	0.086045
Summary	0036912789	213,020.83	199.71	0.093751
Summary	0036912835	282,410.48	264.76	0.093750
Summary	0036913022	218,048.68	308.11	0.141303
Summary	0036913026	230,598.70	50.25	0.021791
Summary	0036913418	147,876.20	50.76	0.034326
Summary	0036914902	338,753.54	247.01	0.072917
Summary	0036915351	119,683.33	197.42	0.164952
Summary	0036915865	101,488.84	23.91	0.023559

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036915898	176,926.61	147.44	0.083334
Summary	0036915980	64,292.99	26.60	0.041373
Summary	0036916013	47,619.82	15.33	0.032192
Summary	0036916496	275,595.21	12.37	0.004488
Summary	0036916662	48,381.95	14.31	0.029577
Summary	0036917016	239,392.74	20.09	0.008392
Summary	0036917685	350,055.72	145.86	0.041668
Summary	0036917981	163,823.04	187.71	0.114581
Summary	0036918111	615,311.92	448.66	0.072916
Summary	0036918329	434,566.87	588.48	0.135418
Summary	0036918358	316,527.95	428.63	0.135416
Summary	0036918670	118,306.06	108.23	0.091483
Summary	0036919460	446,290.95	511.38	0.114584
Summary	0036919770	103,201.29	30.88	0.029922
Summary	0036919928	321,321.31	334.71	0.104167
Summary	0036920033	116,671.95	24.31	0.020836
Summary	0036920133	326,340.16	271.95	0.083333
Summary	0037026779	210,304.70	153.35	0.072918
Summary	0037027010	334,111.02	313.23	0.093750
Summary	0037027245	168,222.38	297.89	0.177081
Summary	0037027380	187,595.76	273.58	0.145835
Summary	0037028028	381,726.88	397.63	0.104166
Summary	0037028030	359,530.59	411.96	0.114583
Summary	0037028032	324,007.75	303.76	0.093751
Summary	0037028391	257,454.36	413.67	0.160677
Summary	0037028448	253,974.99	264.56	0.104168
Summary	0037028561	220,473.05	321.52	0.145832
Summary	0037028650	358,347.94	74.66	0.020834
Summary	0037028697	248,786.42	61.88	0.024873
Summary	0037028707	328,016.53	273.35	0.083334
Summary	0037028801	205,142.39	406.01	0.197916
Summary	0037029037	352,996.12	478.02	0.135418
Summary	0037029570	387,155.72	161.31	0.041665
Summary	0037029595	461,392.11	796.72	0.172677

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037029622	302,449.23	441.07	0.145833
Summary	0037029678	157,550.91	114.88	0.072916
Summary	0037029804	200,572.19	208.93	0.104167
Summary	0037030088	306,844.68	139.27	0.045388
Summary	0037030186	190,939.54	79.56	0.041668
Summary	0037030630	415,349.28	302.86	0.072917
Summary	0037030890	183,339.93	267.37	0.145833
Summary	0037030940	250,674.02	365.57	0.145835
Summary	0037031189	262,232.16	109.26	0.041665
Summary	0037032121	448,101.34	84.21	0.018793
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033179	218,424.54	22.75	0.010415
Summary	0037033202	257,934.21	349.29	0.135418
Summary	0037033285	184,959.60	269.73	0.145832
Summary	0037033297	196,110.15	121.33	0.061868
Summary	0037033351	154,166.06	96.76	0.062763
Summary	0037033386	127,095.59	12.18	0.009583
Summary	0037034255	211,759.01	242.64	0.114583
Summary	0037034512	377,142.39	196.86	0.052198
Summary	0037034524	279,232.79	194.37	0.069609
Summary	0037034530	283,078.90	65.17	0.023022
Summary	0037034699	50,389.35	57.74	0.114588
Summary	0037035025	221,978.62	115.61	0.052082
Summary	0037035027	319,679.41	233.10	0.072917
Summary	0037035674	625,379.48	482.06	0.077083
Summary	0037035686	531,444.20	276.79	0.052083
Summary	0037036163	100,940.85	57.40	0.056865
Summary	0037036259	289,675.95	50.19	0.017326
Summary	0037036676	384,835.73	481.04	0.124999
Summary	0037036715	173,740.15	36.20	0.020836
Summary	0037037616	501,760.61	807.91	0.161015
Summary	0037037783	359,589.17	449.49	0.125001
Summary	0037037848	376,922.57	510.42	0.135418
Summary	0037038022	272,772.29	312.55	0.114583

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Distribution Date: 25-Jan-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037038111	548,232.84	574.63	0.104815
Summary	0037038272	584,345.21	730.43	0.125000
Summary	0037038467	217,565.71	226.63	0.104166
Summary	0037039611	92,023.59	105.44	0.114579
Summary	0037040299	369,909.28	346.79	0.093750
Summary	0037040376	430,125.88	648.11	0.150679
Summary	0037041189	190,934.13	139.22	0.072915
Summary	0037041283	250,933.60	133.20	0.053082
Summary	0037041613	139,023.10	217.22	0.156247
Summary	0037041875	245,514.59	62.28	0.025367
Summary	0037042400	259,217.71	108.01	0.041668
Summary	0037042841	354,751.89	332.58	0.093750
Summary	0037042963	268,016.33	223.35	0.083334
Summary	0037043015	162,020.32	50.63	0.031249
Summary	0037043107	485,844.31	556.70	0.114584
Summary	0037043901	417,315.79	47.48	0.011377
Summary	0037043971	225,070.74	15.84	0.007038
Summary	0037044052	265,798.58	138.44	0.052085
Summary	0037044074	263,065.74	274.03	0.104168
Summary	0037044170	190,213.88	237.77	0.125001
Summary	0037044179	148,773.29	123.98	0.083335
Summary	0037044302	178,481.25	185.92	0.104168
Summary	0037044568	296,170.03	107.53	0.036307
Summary	0037044798	143,381.66	12.90	0.008997
Summary	0037045297	101,814.35	53.03	0.052085
Summary	0037045310	434,023.58	92.69	0.021356
Summary	0037045366	235,271.59	73.52	0.031249
Summary	0037045496	355,548.73	222.22	0.062501
Summary	0037046133	417,599.69	617.06	0.147764
Summary	0037046728	160,577.29	193.95	0.120783
Summary	0037046932	81,820.49	85.23	0.104167
Summary	0037047054	143,297.12	119.41	0.083330
Summary	0037047172	142,091.95	162.81	0.114581
Summary	0037047261	284,982.71	296.86	0.104168

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Distribution Date: 25-Jan-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037047549	292,690.83	274.40	0.093751
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	127,314.92	4.83	0.003794
Summary	0037048049	124,192.37	168.18	0.135419
Summary	0037048316	164,027.63	40.07	0.024429
Summary	0037048428	382,666.90	478.33	0.124999
Summary	0037049128	60,728.76	75.91	0.124998
Summary	0037049159	185,179.16	49.68	0.026828
Summary	0037049797	65,537.89	54.61	0.083326
Summary	0037049920	140,283.56	160.74	0.114582
Summary	0037050331	152,027.08	31.19	0.020516
Summary	0037050789	118,988.08	49.58	0.041668
Summary	0037050915	500,007.81	572.93	0.114584
Summary	0037050984	328,910.49	274.09	0.083333
Summary	0037051238	217,018.07	0.55	0.000253
Summary	0037051534	361,107.17	300.92	0.083333
Summary	0037051792	237,360.34	271.98	0.114585
Summary	0037052127	119,390.61	124.37	0.104171
Summary	0037052229	375,404.14	78.21	0.020834
Summary	0037052276	139,053.40	17.87	0.012851
Summary	0037052545	186,317.07	155.26	0.083331
Summary	0037052777	253,490.79	184.84	0.072918
Summary	0037053267	305,957.75	254.96	0.083332
Summary	0037053542	295,709.15	257.34	0.087025
Summary	0037053628	236,066.08	319.67	0.135415
Summary	0037054234	324,126.79	101.29	0.031250
Summary	0037054517	91,413.96	21.08	0.023060
Summary	0037054615	319,068.69	100.53	0.031507
Summary	0037054616	331,602.11	327.69	0.098820

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	127,434.98	19,487.50	440.21	0.345

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036858335	50,411.48	3,157.65	(1,512.32)	(3.000)
0036860683	77,023.50	16,329.85	1,952.53	2.535

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
191	33,435,727.58	988,535.41	2.957

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036858016	125,838.40	(815.30)	(0.648)
0036858335	50,411.48	(1,512.32)	(3.000)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	1,952.53	2.535
0036861041	283,075.46	(1,040.02)	(0.367)
0036863139	185,243.30	40,029.12	21.609
0036863616	85,627.58	7,357.67	8.593

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036864236	256,002.40	31,229.04	12.199
0036864663	158,844.53	14,439.35	9.090
0036865245	254,591.32	2,466.15	0.969
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	6,127.23	6.626
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872118	144,888.12	(25,561.35)	(17.642)
0036872423	124,449.15	2,766.71	2.223
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	935.98	0.339

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Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(509.00)	(0.452)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	21,260.80	33.991
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880312	345,418.68	(66,307.76)	(19.196)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036881574	144,115.76	(474.88)	(0.330)
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	390.94	0.149
0036883337	133,095.21	(4,400.73)	(3.306)
0036883841	71,619.02	24,373.88	34.033
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884366	131,463.92	3,763.67	2.863
0036884370	181,323.35	(39,439.31)	(21.751)
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629

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Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896610	80,268.01	(6,385.62)	(7.955)
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	77,082.00	46.180
0036899482	181,106.67	68,965.76	38.080
0036900046	226,839.44	6,322.11	2.787
0036900991	334,074.94	(1,242.39)	(0.372)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)

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Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902455	259,704.42	5,052.21	1.945
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(849.21)	(0.871)
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906317	329,532.81	28,390.87	8.615
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	2,299.17	2.827
0036915503	263,442.72	8,477.63	3.218
0036915815	76,210.71	(62.74)	(0.082)

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Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036917760	137,162.65	(7,476.29)	(5.451)
0036918930	77,291.20	(1,639.97)	(2.122)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028169	120,453.01	13,822.85	11.476
0037028226	192,948.81	4,160.66	2.156
0037028477	105,656.17	20,371.04	19.281
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	29,417.34	20.694
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	20,381.80	15.585
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	1,060.12	0.228
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)
0037052182	343,269.61	(41,821.37)	(12.183)

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Jan-2023
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	127,434.98	19,487.50	0.000 %	0	0.00	0.00	0.000 %	2	127,434.98	19,487.50	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036858335	52,000.00	4.125 %	IL	95.00	360	50,411.48	10/31/2022	3,157.65	(1,512.32)
Summary	0036860683	83,000.00	4.250 %	WI	89.00	360	77,023.50	05/31/2022	16,329.85	1,952.53

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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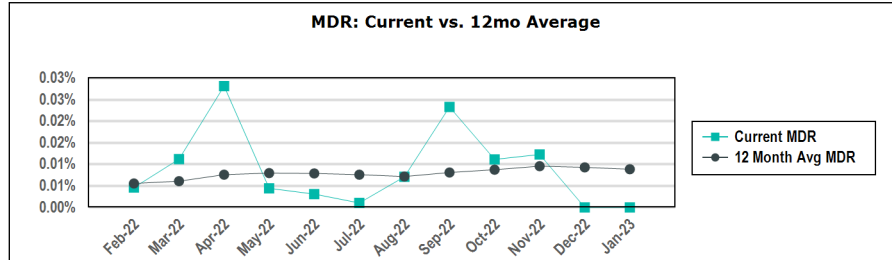
Distribution Date: 25-Jan-2023
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Realized Loss Report - Collateral

Summary

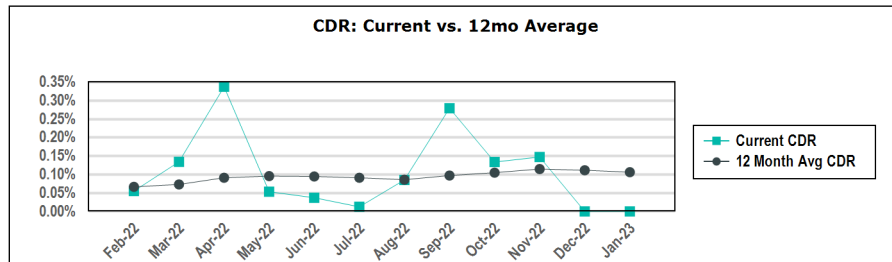
MDR

Current Month 0.000 %
3 Month Average 0.004 %
12 Month Average 0.009 %



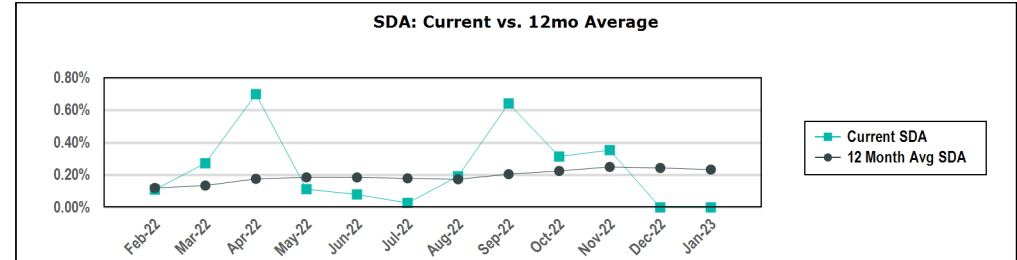
CDR

Current Month 0.000 %
3 Month Average 0.049 %
12 Month Average 0.106 %



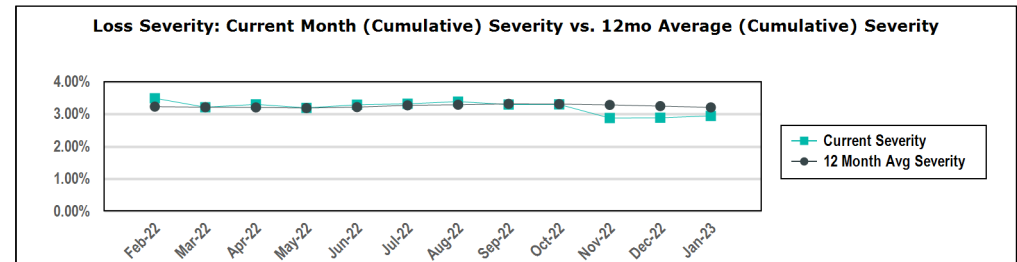
SDA

Current Month 0.000 %
3 Month Average 0.118 %
12 Month Average 0.234 %



Loss Severity

Current Month (Cumulative) 2.957 %
3 Month Average (Cumulative) 2.914 %
12 Month Average (Cumulative) 3.219 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.571 %
3 Month Average	0.745 %
12 Month Average	1.658 %

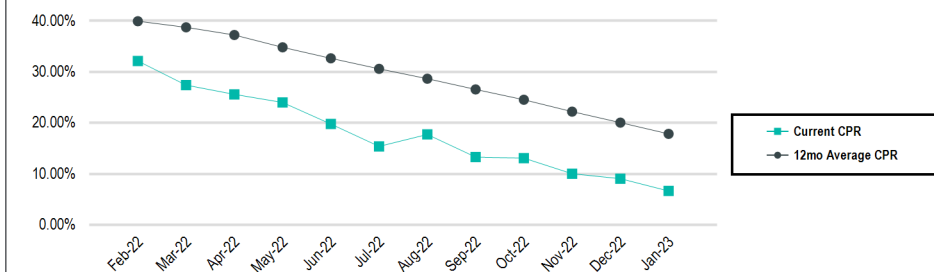
CPR

Current Month	6.642 %
3 Month Average	8.574 %
12 Month Average	17.844 %

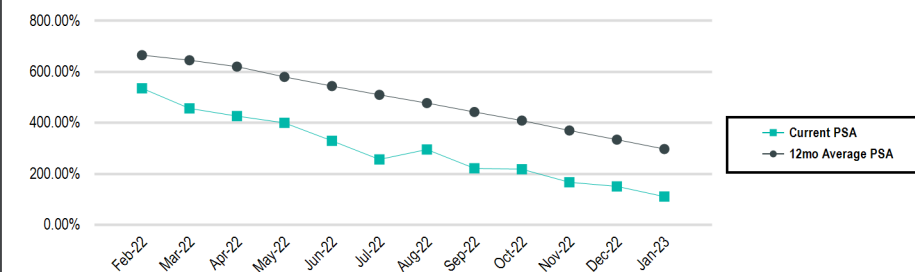
PSA

Current Month	110.700 %
3 Month Average	142.901 %
12 Month Average	297.398 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
70	10,754,133.89

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>