

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2023
 10-Jan-2023 1:10:34 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		12/30/2022	0.00000 %	9,865,616,699.39	0.00	74,949,618.33	0.00	9,790,667,081.07	74,949,618.33	0.00
1M-1	30711XJS4	01/24/2023	5.33871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		12/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	01/24/2023	7.38871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		12/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	01/24/2023	7.38871 %	17,573,880.44	104,600.02	716,925.43	0.00	16,856,955.01	821,525.45	0.00
1M-BH		12/30/2022	0.00000 %	125,468,457.37	0.00	5,118,478.41	0.00	120,349,978.96	5,118,478.41	0.00
1M-2C	30711XJV7	01/24/2023	7.38871 %	26,350,482.94	156,838.51	0.00	0.00	26,350,482.94	156,838.51	0.00
1M-CH		12/30/2022	0.00000 %	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	01/24/2023	7.38871 %	43,924,363.38	261,438.53	716,925.43	0.00	43,207,437.95	978,363.96	0.00
1M-2H		12/30/2022	0.00000 %	313,597,337.43	0.00	5,118,478.41	0.00	308,478,859.02	5,118,478.41	0.00
1B-1	30711XJW5	01/24/2023	9.23871 %	195,918,000.00	1,458,079.39	0.00	0.00	195,918,000.00	1,458,079.39	0.00
1B-1H		12/30/2022	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		12/30/2022	0.00000 %	204,362,227.71	0.00	0.00	0.00	204,362,227.71	0.00	1,867,929.29
1A-I1	30711XJZ8	01/24/2023	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	01/24/2023	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	01/24/2023	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	01/24/2023	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	01/24/2023	2.30000 %	0.00	32,560.50	0.00	0.00	0.00	32,560.50	0.00
1B-I2	30711XKK9	01/24/2023	1.80000 %	0.00	25,482.13	0.00	0.00	0.00	25,482.13	0.00
1B-I3	30711XKM5	01/24/2023	1.30000 %	0.00	18,403.76	0.00	0.00	0.00	18,403.76	0.00
1B-I4	30711XKP8	01/24/2023	0.80000 %	0.00	11,325.39	0.00	0.00	0.00	11,325.39	0.00
1C-I1	30711XKR4	01/24/2023	2.30000 %	0.00	48,821.59	0.00	0.00	0.00	48,821.59	0.00
1C-I2	30711XKT0	01/24/2023	1.80000 %	0.00	38,208.20	0.00	0.00	0.00	38,208.20	0.00
1C-I3	30711XKV5	01/24/2023	1.30000 %	0.00	27,594.81	0.00	0.00	0.00	27,594.81	0.00
1C-I4	30711XKX1	01/24/2023	0.80000 %	0.00	16,981.42	0.00	0.00	0.00	16,981.42	0.00
1E-A1	30711XJY1	01/24/2023	5.08871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	01/24/2023	5.58871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	01/24/2023	6.08871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	01/24/2023	6.58871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	01/24/2023	5.08871 %	17,573,880.44	72,039.53	716,925.43	0.00	16,856,955.01	788,964.96	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Jan-2023
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	01/24/2023	5.58871 %	17,573,880.44	79,117.90	716,925.43	0.00	16,856,955.01	796,043.33	0.00
1E-B3	30711XKL7	01/24/2023	6.08871 %	17,573,880.44	86,196.27	716,925.43	0.00	16,856,955.01	803,121.70	0.00
1E-B4	30711XKN3	01/24/2023	6.58871 %	17,573,880.44	93,274.63	716,925.43	0.00	16,856,955.01	810,200.06	0.00
1E-C1	30711XKQ6	01/24/2023	5.08871 %	26,350,482.94	108,016.92	0.00	0.00	26,350,482.94	108,016.92	0.00
1E-C2	30711XKS2	01/24/2023	5.58871 %	26,350,482.94	118,630.31	0.00	0.00	26,350,482.94	118,630.31	0.00
1E-C3	30711XKU7	01/24/2023	6.08871 %	26,350,482.94	129,243.70	0.00	0.00	26,350,482.94	129,243.70	0.00
1E-C4	30711XKW3	01/24/2023	6.58871 %	26,350,482.94	139,857.08	0.00	0.00	26,350,482.94	139,857.08	0.00
1E-D1	30711XKY9	01/24/2023	5.08871 %	17,573,880.44	72,039.53	716,925.43	0.00	16,856,955.01	788,964.96	0.00
1E-D2	30711XKZ6	01/24/2023	5.58871 %	17,573,880.44	79,117.90	716,925.43	0.00	16,856,955.01	796,043.33	0.00
1E-D3	30711XLA0	01/24/2023	6.08871 %	17,573,880.44	86,196.27	716,925.43	0.00	16,856,955.01	803,121.70	0.00
1E-D4	30711XLB8	01/24/2023	6.58871 %	17,573,880.44	93,274.63	716,925.43	0.00	16,856,955.01	810,200.06	0.00
1E-D5	30711XLC6	01/24/2023	7.38871 %	17,573,880.44	104,600.02	716,925.43	0.00	16,856,955.01	821,525.45	0.00
1E-F1	30711XLD4	01/24/2023	5.08871 %	43,924,363.38	180,056.45	716,925.43	0.00	43,207,437.95	896,981.88	0.00
1E-F2	30711XLE2	01/24/2023	5.58871 %	43,924,363.38	197,748.20	716,925.43	0.00	43,207,437.95	914,673.63	0.00
1E-F3	30711XLF9	01/24/2023	6.08871 %	43,924,363.38	215,439.96	716,925.43	0.00	43,207,437.95	932,365.39	0.00
1E-F4	30711XLG7	01/24/2023	6.58871 %	43,924,363.38	233,131.72	716,925.43	0.00	43,207,437.95	950,057.15	0.00
1E-F5	30711XLH5	01/24/2023	7.38871 %	43,924,363.38	261,438.53	716,925.43	0.00	43,207,437.95	978,363.96	0.00
1-X1	30711XLJ1	01/24/2023	2.30000 %	0.00	32,560.50	0.00	0.00	0.00	32,560.50	0.00
1-X2	30711XLK8	01/24/2023	1.80000 %	0.00	25,482.13	0.00	0.00	0.00	25,482.13	0.00
1-X3	30711XLL6	01/24/2023	1.30000 %	0.00	18,403.76	0.00	0.00	0.00	18,403.76	0.00
1-X4	30711XLM4	01/24/2023	0.80000 %	0.00	11,325.39	0.00	0.00	0.00	11,325.39	0.00
1-Y1	30711XLN2	01/24/2023	2.30000 %	0.00	81,382.08	0.00	0.00	0.00	81,382.08	0.00
1-Y2	30711XLP7	01/24/2023	1.80000 %	0.00	63,690.33	0.00	0.00	0.00	63,690.33	0.00
1-Y3	30711XLQ5	01/24/2023	1.30000 %	0.00	45,998.57	0.00	0.00	0.00	45,998.57	0.00
1-Y4	30711XLR3	01/24/2023	0.80000 %	0.00	28,306.81	0.00	0.00	0.00	28,306.81	0.00
Totals				11,474,441,158.34	4,856,903.37	96,657,382.03	0.00	11,377,783,776.32	101,514,285.40	1,867,929.29

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Series 2017-C03



Distribution Date: 25-Jan-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	9,865,616,699.39	22,880,236.50	52,069,381.84	0.00	0.00	74,949,618.33	9,790,667,081.07	0.24726286	74,949,618.33
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.63972091	716,925.43
1M-BH	188,128,880.06	125,468,457.37	1,562,542.93	3,555,935.48	0.00	0.00	5,118,478.41	120,349,978.96	0.63972091	5,118,478.41
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	43,924,363.38	218,859.33	498,066.10	0.00	0.00	716,925.43	43,207,437.95	0.55009959	716,925.43
1M-2H	560,768,730.00	313,597,337.43	1,562,542.93	3,555,935.48	0.00	0.00	5,118,478.41	308,478,859.02	0.55009997	5,118,478.41
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,362,227.71	0.00	0.00	0.00	0.00	0.00	204,362,227.71	0.99094250	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.63972091	716,925.43
1E-B2	26,350,482.94	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.63972091	716,925.43
1E-B3	26,350,482.94	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.63972091	716,925.43

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.63972091	716,925.43
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-D1	52,194,273.06	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.32296561	716,925.43
1E-D2	52,194,273.06	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.32296561	716,925.43
1E-D3	52,194,273.06	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.32296561	716,925.43
1E-D4	52,194,273.06	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.32296561	716,925.43
1E-D5	52,194,273.06	17,573,880.44	218,859.33	498,066.10	0.00	0.00	716,925.43	16,856,955.01	0.32296561	716,925.43
1E-F1	52,700,965.86	43,924,363.38	218,859.33	498,066.10	0.00	0.00	716,925.43	43,207,437.95	0.81986046	716,925.43
1E-F2	52,700,965.86	43,924,363.38	218,859.33	498,066.10	0.00	0.00	716,925.43	43,207,437.95	0.81986046	716,925.43
1E-F3	52,700,965.86	43,924,363.38	218,859.33	498,066.10	0.00	0.00	716,925.43	43,207,437.95	0.81986046	716,925.43
1E-F4	52,700,965.86	43,924,363.38	218,859.33	498,066.10	0.00	0.00	716,925.43	43,207,437.95	0.81986046	716,925.43
1E-F5	52,700,965.86	43,924,363.38	218,859.33	498,066.10	0.00	0.00	716,925.43	43,207,437.95	0.81986046	716,925.43
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,724,000,135.64	11,474,441,158.34	29,507,071.64	67,150,310.40	0.00	0.00	96,657,382.03	11,377,783,776.32	0.26630895	96,657,382.03

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

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1A-H	39,596,190,175.00	249.15570553	0.57783934	1.31500989	0.00000000	0.00000000	1.89284924	247.26285629	0.24726286	1.89284924
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	666.92821077	8.30570470	18.90159285	0.00000000	0.00000000	27.20729755	639.72091321	0.63972091	27.20729755
1M-BH	188,128,880.06	666.92821076	8.30570474	18.90159277	0.00000000	0.00000000	27.20729751	639.72091325	0.63972091	27.20729751
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	559.22719246	2.78642829	6.34117572	0.00000000	0.00000000	9.12760401	550.09958844	0.55009959	9.12760401
1M-2H	560,768,730.00	559.22757574	2.78643021	6.34118004	0.00000000	0.00000000	9.12761025	550.0996549	0.55009997	9.12761025
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	990.94250173	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	990.94250173	0.99094250	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	666.92821077	8.30570470	18.90159285	0.00000000	0.00000000	27.20729755	639.72091321	0.63972091	27.20729755
1E-B2	26,350,482.94	666.92821077	8.30570470	18.90159285	0.00000000	0.00000000	27.20729755	639.72091321	0.63972091	27.20729755
1E-B3	26,350,482.94	666.92821077	8.30570470	18.90159285	0.00000000	0.00000000	27.20729755	639.72091321	0.63972091	27.20729755

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2023
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	666.92821077	8.30570470	18.90159285	0.00000000	0.00000000	27.20729755	639.72091321	0.63972091	27.20729755
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	336.70131625	4.19316751	9.54254310	0.00000000	0.00000000	13.73571061	322.96560564	0.32296561	13.73571061
1E-D2	52,194,273.06	336.70131625	4.19316751	9.54254310	0.00000000	0.00000000	13.73571061	322.96560564	0.32296561	13.73571061
1E-D3	52,194,273.06	336.70131625	4.19316751	9.54254310	0.00000000	0.00000000	13.73571061	322.96560564	0.32296561	13.73571061
1E-D4	52,194,273.06	336.70131625	4.19316751	9.54254310	0.00000000	0.00000000	13.73571061	322.96560564	0.32296561	13.73571061
1E-D5	52,194,273.06	336.70131625	4.19316751	9.54254310	0.00000000	0.00000000	13.73571061	322.96560564	0.32296561	13.73571061
1E-F1	52,700,965.86	833.46410570	4.15285235	9.45079643	0.00000000	0.00000000	13.60364878	819.86045692	0.81986046	13.60364878
1E-F2	52,700,965.86	833.46410570	4.15285235	9.45079643	0.00000000	0.00000000	13.60364878	819.86045692	0.81986046	13.60364878
1E-F3	52,700,965.86	833.46410570	4.15285235	9.45079643	0.00000000	0.00000000	13.60364878	819.86045692	0.81986046	13.60364878
1E-F4	52,700,965.86	833.46410570	4.15285235	9.45079643	0.00000000	0.00000000	13.60364878	819.86045692	0.81986046	13.60364878
1E-F5	52,700,965.86	833.46410570	4.15285235	9.45079643	0.00000000	0.00000000	13.60364878	819.86045692	0.81986046	13.60364878
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2023
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,865,616,699.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,790,667,081.07
1M-1	N/A	N/A	5.33871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	7.38871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	12/27/22 - 01/24/23	29	7.38871 %	17,573,880.44	104,600.02	0.00	0.00	0.00	0.00	104,600.02	0.00	16,856,955.01
1M-BH	N/A	N/A	0.00000 %	125,468,457.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,349,978.96
1M-2C	12/27/22 - 01/24/23	29	7.38871 %	26,350,482.94	156,838.51	0.00	0.00	0.00	0.00	156,838.51	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	12/27/22 - 01/24/23	29	7.38871 %	43,924,363.38	261,438.53	0.00	0.00	0.00	0.00	261,438.53	0.00	43,207,437.95
1M-2H	N/A	N/A	0.00000 %	313,597,337.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	308,478,859.02
1B-1	12/27/22 - 01/24/23	29	9.23871 %	195,918,000.00	1,458,079.39	0.00	0.00	0.00	0.00	1,458,079.39	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,362,227.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,362,227.71
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	12/27/22 - 01/24/23	29	2.30000 %	17,573,880.44	32,560.50	0.00	0.00	0.00	0.00	32,560.50	0.00	16,856,955.01
1B-I2	12/27/22 - 01/24/23	29	1.80000 %	17,573,880.44	25,482.13	0.00	0.00	0.00	0.00	25,482.13	0.00	16,856,955.01
1B-I3	12/27/22 - 01/24/23	29	1.30000 %	17,573,880.44	18,403.76	0.00	0.00	0.00	0.00	18,403.76	0.00	16,856,955.01
1B-I4	12/27/22 - 01/24/23	29	0.80000 %	17,573,880.44	11,325.39	0.00	0.00	0.00	0.00	11,325.39	0.00	16,856,955.01
1C-I1	12/27/22 - 01/24/23	29	2.30000 %	26,350,482.94	48,821.59	0.00	0.00	0.00	0.00	48,821.59	0.00	26,350,482.94
1C-I2	12/27/22 - 01/24/23	29	1.80000 %	26,350,482.94	38,208.20	0.00	0.00	0.00	0.00	38,208.20	0.00	26,350,482.94
1C-I3	12/27/22 - 01/24/23	29	1.30000 %	26,350,482.94	27,594.81	0.00	0.00	0.00	0.00	27,594.81	0.00	26,350,482.94
1C-I4	12/27/22 - 01/24/23	29	0.80000 %	26,350,482.94	16,981.42	0.00	0.00	0.00	0.00	16,981.42	0.00	26,350,482.94
1E-A1	N/A	N/A	5.08871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	5.58871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.08871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	6.58871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	12/27/22 - 01/24/23	29	5.08871 %	17,573,880.44	72,039.53	0.00	0.00	0.00	0.00	72,039.53	0.00	16,856,955.01
1E-B2	12/27/22 - 01/24/23	29	5.58871 %	17,573,880.44	79,117.90	0.00	0.00	0.00	0.00	79,117.90	0.00	16,856,955.01

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2023
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	12/27/22 - 01/24/23	29	6.08871 %	17,573,880.44	86,196.27	0.00	0.00	0.00	0.00	86,196.27	0.00	16,856,955.01
1E-B4	12/27/22 - 01/24/23	29	6.58871 %	17,573,880.44	93,274.63	0.00	0.00	0.00	0.00	93,274.63	0.00	16,856,955.01
1E-C1	12/27/22 - 01/24/23	29	5.08871 %	26,350,482.94	108,016.92	0.00	0.00	0.00	0.00	108,016.92	0.00	26,350,482.94
1E-C2	12/27/22 - 01/24/23	29	5.58871 %	26,350,482.94	118,630.31	0.00	0.00	0.00	0.00	118,630.31	0.00	26,350,482.94
1E-C3	12/27/22 - 01/24/23	29	6.08871 %	26,350,482.94	129,243.70	0.00	0.00	0.00	0.00	129,243.70	0.00	26,350,482.94
1E-C4	12/27/22 - 01/24/23	29	6.58871 %	26,350,482.94	139,857.08	0.00	0.00	0.00	0.00	139,857.08	0.00	26,350,482.94
1E-D1	12/27/22 - 01/24/23	29	5.08871 %	17,573,880.44	72,039.53	0.00	0.00	0.00	0.00	72,039.53	0.00	16,856,955.01
1E-D2	12/27/22 - 01/24/23	29	5.58871 %	17,573,880.44	79,117.90	0.00	0.00	0.00	0.00	79,117.90	0.00	16,856,955.01
1E-D3	12/27/22 - 01/24/23	29	6.08871 %	17,573,880.44	86,196.27	0.00	0.00	0.00	0.00	86,196.27	0.00	16,856,955.01
1E-D4	12/27/22 - 01/24/23	29	6.58871 %	17,573,880.44	93,274.63	0.00	0.00	0.00	0.00	93,274.63	0.00	16,856,955.01
1E-D5	12/27/22 - 01/24/23	29	7.38871 %	17,573,880.44	104,600.02	0.00	0.00	0.00	0.00	104,600.02	0.00	16,856,955.01
1E-F1	12/27/22 - 01/24/23	29	5.08871 %	43,924,363.38	180,056.45	0.00	0.00	0.00	0.00	180,056.45	0.00	43,207,437.95
1E-F2	12/27/22 - 01/24/23	29	5.58871 %	43,924,363.38	197,748.20	0.00	0.00	0.00	0.00	197,748.20	0.00	43,207,437.95
1E-F3	12/27/22 - 01/24/23	29	6.08871 %	43,924,363.38	215,439.96	0.00	0.00	0.00	0.00	215,439.96	0.00	43,207,437.95
1E-F4	12/27/22 - 01/24/23	29	6.58871 %	43,924,363.38	233,131.72	0.00	0.00	0.00	0.00	233,131.72	0.00	43,207,437.95
1E-F5	12/27/22 - 01/24/23	29	7.38871 %	43,924,363.38	261,438.53	0.00	0.00	0.00	0.00	261,438.53	0.00	43,207,437.95
1-X1	12/27/22 - 01/24/23	29	2.30000 %	17,573,880.44	32,560.50	0.00	0.00	0.00	0.00	32,560.50	0.00	16,856,955.01
1-X2	12/27/22 - 01/24/23	29	1.80000 %	17,573,880.44	25,482.13	0.00	0.00	0.00	0.00	25,482.13	0.00	16,856,955.01
1-X3	12/27/22 - 01/24/23	29	1.30000 %	17,573,880.44	18,403.76	0.00	0.00	0.00	0.00	18,403.76	0.00	16,856,955.01
1-X4	12/27/22 - 01/24/23	29	0.80000 %	17,573,880.44	11,325.39	0.00	0.00	0.00	0.00	11,325.39	0.00	16,856,955.01
1-Y1	12/27/22 - 01/24/23	29	2.30000 %	43,924,363.36	81,382.08	0.00	0.00	0.00	0.00	81,382.08	0.00	43,207,437.93
1-Y2	12/27/22 - 01/24/23	29	1.80000 %	43,924,363.36	63,690.33	0.00	0.00	0.00	0.00	63,690.33	0.00	43,207,437.93
1-Y3	12/27/22 - 01/24/23	29	1.30000 %	43,924,363.36	45,998.57	0.00	0.00	0.00	0.00	45,998.57	0.00	43,207,437.93
1-Y4	12/27/22 - 01/24/23	29	0.80000 %	43,924,363.36	28,306.81	0.00	0.00	0.00	0.00	28,306.81	0.00	43,207,437.93
Totals					4,856,903.37	0.00	0.00	0.00	0.00	4,856,903.37	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2023
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	249.15570553	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	247.26285629
1M-1	568,164,000.00	5.33871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	7.38871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	7.38871 %	666.92821077	3.96956747	0.00000000	0.00000000	0.00000000	0.00000000	3.96956747	0.00000000	639.72091321
1M-BH	188,128,880.06	0.00000 %	666.92821076	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	639.72091325
1M-2C	26,350,482.94	7.38871 %	1000.00000000	5.95201653	0.00000000	0.00000000	0.00000000	0.00000000	5.95201653	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	7.38871 %	559.22719246	3.32852941	0.00000000	0.00000000	0.00000000	0.00000000	3.32852941	0.00000000	550.09958844
1M-2H	560,768,730.00	0.00000 %	559.22757574	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	550.09996549
1B-1	195,918,000.00	9.23871 %	1000.00000000	7.44229417	0.00000000	0.00000000	0.00000000	0.00000000	7.44229417	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	990.94250173	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	990.94250173
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	666.92821077	1.23566995	0.00000000	0.00000000	0.00000000	0.00000000	1.23566995	0.00000000	639.72091321
1B-I2	0.00	1.80000 %	666.92821077	0.96704603	0.00000000	0.00000000	0.00000000	0.00000000	0.96704603	0.00000000	639.72091321
1B-I3	0.00	1.30000 %	666.92821077	0.69842211	0.00000000	0.00000000	0.00000000	0.00000000	0.69842211	0.00000000	639.72091321
1B-I4	0.00	0.80000 %	666.92821077	0.42979819	0.00000000	0.00000000	0.00000000	0.00000000	0.42979819	0.00000000	639.72091321
1C-I1	0.00	2.30000 %	1000.00000000	1.85277781	0.00000000	0.00000000	0.00000000	0.00000000	1.85277781	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.44999999	0.00000000	0.00000000	0.00000000	0.00000000	1.44999999	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.04722217	0.00000000	0.00000000	0.00000000	0.00000000	1.04722217	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.64444436	0.00000000	0.00000000	0.00000000	0.00000000	0.64444436	0.00000000	1000.00000000
1E-A1	25,843,790.13	5.08871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	5.58871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	6.08871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	6.58871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	5.08871 %	666.92821077	2.73389790	0.00000000	0.00000000	0.00000000	0.00000000	2.73389790	0.00000000	639.72091321
1E-B2	26,350,482.94	5.58871 %	666.92821077	3.00252182	0.00000000	0.00000000	0.00000000	0.00000000	3.00252182	0.00000000	639.72091321
1E-B3	26,350,482.94	6.08871 %	666.92821077	3.27114574	0.00000000	0.00000000	0.00000000	0.00000000	3.27114574	0.00000000	639.72091321
1E-B4	26,350,482.94	6.58871 %	666.92821077	3.53976928	0.00000000	0.00000000	0.00000000	0.00000000	3.53976928	0.00000000	639.72091321
1E-C1	26,350,482.94	5.08871 %	1000.00000000	4.09923872	0.00000000	0.00000000	0.00000000	0.00000000	4.09923872	0.00000000	1000.00000000
1E-C2	26,350,482.94	5.58871 %	1000.00000000	4.50201654	0.00000000	0.00000000	0.00000000	0.00000000	4.50201654	0.00000000	1000.00000000
1E-C3	26,350,482.94	6.08871 %	1000.00000000	4.90479436	0.00000000	0.00000000	0.00000000	0.00000000	4.90479436	0.00000000	1000.00000000
1E-C4	26,350,482.94	6.58871 %	1000.00000000	5.30757179	0.00000000	0.00000000	0.00000000	0.00000000	5.30757179	0.00000000	1000.00000000
1E-D1	52,194,273.06	5.08871 %	336.70131625	1.38021905	0.00000000	0.00000000	0.00000000	0.00000000	1.38021905	0.00000000	322.96560564
1E-D2	52,194,273.06	5.58871 %	336.70131625	1.51583489	0.00000000	0.00000000	0.00000000	0.00000000	1.51583489	0.00000000	322.96560564
1E-D3	52,194,273.06	6.08871 %	336.70131625	1.65145072	0.00000000	0.00000000	0.00000000	0.00000000	1.65145072	0.00000000	322.96560564
1E-D4	52,194,273.06	6.58871 %	336.70131625	1.78706637	0.00000000	0.00000000	0.00000000	0.00000000	1.78706637	0.00000000	322.96560564
1E-D5	52,194,273.06	7.38871 %	336.70131625	2.00405167	0.00000000	0.00000000	0.00000000	0.00000000	2.00405167	0.00000000	322.96560564
1E-F1	52,700,965.86	5.08871 %	833.46410570	3.41656831	0.00000000	0.00000000	0.00000000	0.00000000	3.41656831	0.00000000	819.86045692
1E-F2	52,700,965.86	5.58871 %	833.46410570	3.75226899	0.00000000	0.00000000	0.00000000	0.00000000	3.75226899	0.00000000	819.86045692
1E-F3	52,700,965.86	6.08871 %	833.46410570	4.08796986	0.00000000	0.00000000	0.00000000	0.00000000	4.08796986	0.00000000	819.86045692
1E-F4	52,700,965.86	6.58871 %	833.46410570	4.42367073	0.00000000	0.00000000	0.00000000	0.00000000	4.42367073	0.00000000	819.86045692
1E-F5	52,700,965.86	7.38871 %	833.46410570	4.96079200	0.00000000	0.00000000	0.00000000	0.00000000	4.96079200	0.00000000	819.86045692
1-X1	0.00	2.30000 %	336.70131625	0.62383281	0.00000000	0.00000000	0.00000000	0.00000000	0.62383281	0.00000000	322.96560564
1-X2	0.00	1.80000 %	336.70131625	0.48821697	0.00000000	0.00000000	0.00000000	0.00000000	0.48821697	0.00000000	322.96560564
1-X3	0.00	1.30000 %	336.70131625	0.35260114	0.00000000	0.00000000	0.00000000	0.00000000	0.35260114	0.00000000	322.96560564
1-X4	0.00	0.80000 %	336.70131625	0.21698530	0.00000000	0.00000000	0.00000000	0.00000000	0.21698530	0.00000000	322.96560564
1-Y1	0.00	2.30000 %	833.46410532	1.54422369	0.00000000	0.00000000	0.00000000	0.00000000	1.54422369	0.00000000	819.86045654
1-Y2	0.00	1.80000 %	833.46410532	1.20852301	0.00000000	0.00000000	0.00000000	0.00000000	1.20852301	0.00000000	819.86045654
1-Y3	0.00	1.30000 %	833.46410532	0.87282214	0.00000000	0.00000000	0.00000000	0.00000000	0.87282214	0.00000000	819.86045654
1-Y4	0.00	0.80000 %	833.46410532	0.53712128	0.00000000	0.00000000	0.00000000	0.00000000	0.53712128	0.00000000	819.86045654

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,455,610.01
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	2,455,610.01
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,436,443.35
Total Withdrawals (Pool Distribution Amount)	2,455,610.01
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	80,785,022.17
Total Principal Reduction Cumulative	30,693,085,669.44
Scheduled Principal Current	24,661,638.76
Scheduled Principal Cumulative	3,339,847,122.82
Unscheduled Principal Current	56,123,383.41
Unscheduled Principal Cumulative	27,351,370,878.51
Senior Reduction Amount	74,949,618.33
Subordinate Reduction Amount	5,835,403.84
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	67,050.27
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	120,622.07
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	56790
Period Reference Pool Removal Loan Count	310
Period Ending Loan Count	56480
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	10,552,945,762.74
Period PIF Loan Count Current	310
PIF Loan Count Cumulative	110420
Period PIF Loan UPB Current	49,039,552.93
PIF Loan UPB Cumulative	26,299,899,850.84
Period Partial Prepayment Amount	7,277,404.64
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,545,423.05
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	11,885,835.33
Total Active Modified Loan Count	735
Total Active Modified Loan UPB	181,006,963.17
Libor Rate	4.388710%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.776627%
Subordinate Percentage	7.223373%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.220000 %	7.220000 %
1M-1	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-1H	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-2A	0.00	0.00	2.040000 %	7.220000 %	7.220000 %
1M-2B	0.00	0.00	1.520000 %	5.880000 %	5.920000 %
1M-2C	0.00	0.00	1.000000 %	3.860000 %	3.890000 %
1M-2	0.00	0.00	1.000000 %	3.860000 %	3.890000 %
1M-2H	0.00	0.00	1.000000 %	3.860000 %	3.890000 %
1B-1	0.00	0.00	0.500000 %	1.920000 %	1.940000 %
1B-1H	0.00	0.00	0.500000 %	1.920000 %	1.940000 %
1B-2H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	493	93,620,616.31	0.872875 %	0.887151 %
60 Days	139	24,206,703.84	0.246105 %	0.229383 %
90 Days	49	8,896,940.17	0.086756 %	0.084308 %
120 Days	44	8,835,817.77	0.077904 %	0.083728 %
150 Days	24	5,413,794.54	0.042493 %	0.051301 %
180+ Days	224	42,811,149.72	0.396601 %	0.405680 %
Totals	973	183,785,022.35	1.722734 %	1.741552 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	282	79,008,571.70	67,050.27	0.084865

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	218,100.45	202.65	0.092916
Summary	0040732508	190,394.96	39.67	0.020836
Summary	0040733632	157,949.87	197.44	0.125002
Summary	0040734292	235,941.39	147.46	0.062499
Summary	0040734803	116,879.11	2.05	0.001754
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040735547	146,569.34	183.21	0.124999
Summary	0040735611	163,016.55	288.68	0.177086
Summary	0040736101	100,766.54	178.44	0.177083
Summary	0040736938	366,947.01	191.12	0.052084
Summary	0040737390	553,328.89	321.10	0.058031
Summary	0040737643	252,358.90	341.74	0.135418
Summary	0040737690	212,086.57	287.20	0.135416
Summary	0040738095	400,203.81	458.57	0.114584
Summary	0040739010	163,263.21	170.07	0.104169
Summary	0040740027	83,635.41	148.10	0.177078
Summary	0040740320	277,090.85	230.91	0.083334
Summary	0040740552	293,670.88	214.14	0.072918
Summary	0040740867	81,650.79	25.52	0.031255
Summary	0040741332	288,430.79	270.40	0.093749
Summary	0040744275	376,847.13	510.31	0.135416
Summary	0040746111	88,570.22	83.03	0.093745
Summary	0040746644	261,241.40	272.13	0.104168
Summary	0040747824	169,845.77	265.38	0.156248
Summary	0040748366	168,370.72	105.23	0.062499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040749164	296,368.63	185.23	0.062500
Summary	0040750601	236,244.15	196.87	0.083333
Summary	0040750606	196,821.14	123.01	0.062498
Summary	0040751349	275,912.25	172.45	0.062502
Summary	0040752014	273,983.43	228.32	0.083334
Summary	0040752543	292,594.76	332.83	0.113751
Summary	0040754409	275,801.47	402.21	0.145833
Summary	0040754636	159,128.67	3.01	0.001892
Summary	0040754664	423,511.74	460.57	0.108750
Summary	0040755567	205,608.03	107.09	0.052085
Summary	0040755629	128,702.37	56.89	0.044203
Summary	0040756134	167,265.46	6.08	0.003635
Summary	0040756521	206,042.23	279.02	0.135419
Summary	0040756900	211,241.20	286.06	0.135419
Summary	0040756901	219,946.37	297.84	0.135415
Summary	0040756979	338,095.06	211.31	0.062500
Summary	0040757213	94,389.71	2.10	0.002225
Summary	0040757250	188,100.58	215.53	0.114582
Summary	0040757340	375,675.58	508.73	0.135417
Summary	0040760384	97,693.92	111.94	0.114582
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040760940	110,433.78	57.52	0.052086
Summary	0040761614	214,115.46	200.73	0.093748
Summary	0040761632	220,903.60	122.60	0.055499
Summary	0040761707	208,990.88	130.62	0.062500
Summary	0040762682	114,788.48	131.53	0.114585
Summary	0040762819	338,251.74	317.11	0.093750
Summary	0040763298	118,983.50	123.94	0.104166
Summary	0040763299	448,799.46	768.66	0.171270
Summary	0040763705	98,050.51	52.34	0.053381
Summary	0040764912	225,662.87	94.03	0.041668
Summary	0040764992	450,933.04	328.81	0.072918
Summary	0040765180	270,702.35	253.78	0.093749
Summary	0040766337	368,105.55	324.79	0.088233

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040766358	41,612.02	60.68	0.145823
Summary	0040767774	114,777.22	179.34	0.156251
Summary	0040768468	367,282.67	459.10	0.124999
Summary	0040768875	293,103.60	335.85	0.114584
Summary	0040769644	611,085.11	700.20	0.114583
Summary	0040769658	305,408.68	445.39	0.145834
Summary	0040769684	244,448.36	381.95	0.156250
Summary	0040769774	439,889.70	458.22	0.104167
Summary	0040769973	637,996.91	731.04	0.114584
Summary	0040769996	535,489.07	669.36	0.125000
Summary	0040770016	300,357.73	375.45	0.125001
Summary	0040770305	142,275.98	177.84	0.124997
Summary	0040770755	117,102.67	36.59	0.031246
Summary	0040771196	98,828.94	61.77	0.062502
Summary	0040771571	606,230.31	757.79	0.125000
Summary	0040773358	491,372.56	533.10	0.108492
Summary	0040774965	253,494.09	158.43	0.062498
Summary	0040775445	127,423.02	172.55	0.135415
Summary	0040775965	567,895.22	473.25	0.083334
Summary	0040776138	398,048.33	290.24	0.072916
Summary	0040776470	419,095.86	218.28	0.052084
Summary	0040776545	420,171.18	262.61	0.062501
Summary	0040776623	292,009.57	115.59	0.039584
Summary	0040776943	216,383.51	247.94	0.114584
Summary	0040777069	167,827.85	192.30	0.114582
Summary	0040777222	358,303.79	149.29	0.041666
Summary	0040778025	124,181.98	129.36	0.104170
Summary	0040778266	164,442.34	150.94	0.091789
Summary	0040778710	162,551.10	67.73	0.041667
Summary	0040779000	668,914.21	836.14	0.125000
Summary	0040779105	186,733.51	155.61	0.083333
Summary	0040779696	79,391.31	107.51	0.135418
Summary	0040779757	339,900.50	424.88	0.125001
Summary	0040779877	352,392.05	77.92	0.022112

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040780237	334,416.93	136.55	0.040832
Summary	0040781113	80,738.95	100.92	0.124995
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040782937	313,041.61	326.09	0.104168
Summary	0040783249	238,437.97	173.86	0.072916
Summary	0040783466	408,895.08	379.93	0.092916
Summary	0040783577	94,775.04	78.98	0.083334
Summary	0040784472	313,440.09	389.19	0.124167
Summary	0040784713	69,827.24	2.74	0.003924
Summary	0040784846	454,084.14	567.61	0.125001
Summary	0040784891	212,140.90	167.94	0.079164
Summary	0040784933	188,946.09	196.82	0.104167
Summary	0040784966	165,548.26	206.94	0.125003
Summary	0040785053	594,436.65	743.05	0.125001
Summary	0040785265	241,901.77	224.77	0.092918
Summary	0040785439	415,401.11	216.35	0.052082
Summary	0040785739	269,602.82	168.50	0.062499
Summary	0040785770	65,315.20	34.02	0.052086
Summary	0040786467	299,387.39	15.28	0.005104
Summary	0040786932	171,798.50	143.17	0.083336
Summary	0040787486	466,468.29	421.50	0.090360
Summary	0040787546	305,644.72	477.57	0.156250
Summary	0040787572	330,100.02	515.78	0.156250
Summary	0040788372	353,281.34	220.80	0.062500
Summary	0040788623	382,075.18	437.79	0.114582
Summary	0040789941	453,648.37	24.39	0.005376
Summary	0040790048	545,964.82	341.23	0.062500
Summary	0040790328	330,151.06	158.20	0.047917
Summary	0040790653	103,337.91	161.47	0.156254
Summary	0040790797	208,562.37	50.13	0.024036
Summary	0040792291	92,275.75	76.90	0.083337
Summary	0040792341	96,683.87	30.21	0.031246
Summary	0040792571	243,068.45	354.47	0.145831
Summary	0040793399	347,310.34	325.60	0.093749

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040793459	408,224.40	212.62	0.052084
Summary	0040794403	205,461.70	192.62	0.093750
Summary	0040794854	441,890.48	598.07	0.135343
Summary	0040796101	353,843.35	184.29	0.052082
Summary	0040796551	237,784.47	198.15	0.083332
Summary	0040797101	437,841.92	410.48	0.093751
Summary	0040798059	125,184.24	143.44	0.114583
Summary	0040799418	404,986.79	253.12	0.062501
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	356,253.32	259.77	0.072917
Summary	0040799678	367,601.59	153.17	0.041667
Summary	0040800551	190,816.43	99.38	0.052081
Summary	0040801322	138,901.39	66.34	0.047761
Summary	0040801681	289,322.52	331.52	0.114585
Summary	0040802178	183,055.00	152.55	0.083336
Summary	0040802712	137,590.79	117.44	0.085355
Summary	0040803475	356,364.46	185.61	0.052084
Summary	0040805346	209,331.01	109.03	0.052085
Summary	0040806006	88,366.12	101.25	0.114580
Summary	0040806066	185,303.82	81.91	0.044203
Summary	0040806082	433,061.26	270.66	0.062499
Summary	0040806126	263,128.15	43.35	0.016475
Summary	0040807933	153,124.01	159.50	0.104164
Summary	0040808362	488,014.33	813.36	0.166667
Summary	0040809182	380,569.95	169.34	0.044496
Summary	0040809233	412,857.51	258.04	0.062501
Summary	0040809781	359,796.43	149.92	0.041668
Summary	0040810083	167,220.75	226.44	0.135414
Summary	0040811853	323,458.10	562.01	0.173750
Summary	0040812178	276,848.51	288.38	0.104165
Summary	0040812811	98,938.36	82.45	0.083335
Summary	0040812842	462,268.48	101.55	0.021968
Summary	0040812859	531,680.04	332.30	0.062500
Summary	0040813894	154,548.43	177.09	0.114585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040814882	329,903.36	206.19	0.062500
Summary	0040815024	104,355.63	130.44	0.124996
Summary	0040815612	500,969.45	365.29	0.072917
Summary	0040815617	208,419.37	48.33	0.023189
Summary	0040815942	171,554.44	53.61	0.031250
Summary	0040817113	582,588.12	737.84	0.126649
Summary	0040817382	224,928.35	257.73	0.114583
Summary	0040820704	193,658.03	100.86	0.052081
Summary	0040824220	510,488.22	425.41	0.083334
Summary	0040824629	104,576.62	54.47	0.052086
Summary	0040825589	121,596.60	50.67	0.041671
Summary	0040828544	279,669.30	378.72	0.135417
Summary	0040832044	222,195.95	231.45	0.104165
Summary	0040835106	220,534.59	160.81	0.072918
Summary	0040835550	96,786.37	141.15	0.145837
Summary	0040835639	318,734.01	298.81	0.093749
Summary	0040835954	700,268.68	1,361.10	0.194368
Summary	0040838257	225,428.06	305.27	0.135418
Summary	0040838267	356,478.50	371.33	0.104166
Summary	0040838298	339,313.01	176.73	0.052085
Summary	0040838852	212,450.04	265.56	0.124999
Summary	0040841966	465,875.54	291.17	0.062500
Summary	0040844032	370,566.10	231.60	0.062499
Summary	0040844640	412,617.31	300.87	0.072917
Summary	0040844664	380,354.58	396.20	0.104166
Summary	0040845365	217,589.45	135.99	0.062498
Summary	0040845755	365,515.48	228.45	0.062501
Summary	0040845967	455,218.42	331.93	0.072917
Summary	0040847819	328,533.38	410.67	0.125001
Summary	0040848139	336,050.99	360.16	0.107174
Summary	0040848164	133,791.15	97.56	0.072920
Summary	0040848186	87,663.53	9.13	0.010415
Summary	0040850616	159,537.48	215.35	0.134984
Summary	0040851761	415,527.51	43.28	0.010416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040851885	210,028.88	40.94	0.019493
Summary	0040851967	364,795.73	38.00	0.010417
Summary	0040852031	399,296.61	124.78	0.031250
Summary	0040852477	92,817.64	58.01	0.062499
Summary	0040853005	252,363.60	105.15	0.041666
Summary	0040853744	174,334.69	181.60	0.104167
Summary	0040853801	232,885.82	110.38	0.047397
Summary	0040853909	344,284.52	358.63	0.104167
Summary	0040854306	585,920.37	948.48	0.161879
Summary	0040855687	93,641.38	117.05	0.124998
Summary	0040855690	165,893.12	51.84	0.031249
Summary	0040855784	237,330.61	230.41	0.097084
Summary	0040857655	386,034.77	281.48	0.072916
Summary	0040857924	97,683.00	152.63	0.156250
Summary	0040859166	619,628.06	387.27	0.062500
Summary	0040861282	217,830.55	158.83	0.072914
Summary	0040861799	426,603.42	266.63	0.062501
Summary	0040862811	171,343.77	232.03	0.135418
Summary	0040863344	222,131.26	21.29	0.009584
Summary	0040863347	250,153.61	260.58	0.104168
Summary	0040864323	598,089.95	436.11	0.072917
Summary	0040864346	467,560.59	97.41	0.020834
Summary	0040864418	213,972.82	245.18	0.114585
Summary	0040866101	79,349.08	8.86	0.011166
Summary	0040866691	303,212.42	126.34	0.041667
Summary	0040867764	122,495.50	89.32	0.072917
Summary	0040867816	120,276.99	100.23	0.083333
Summary	0040869174	322,254.22	469.95	0.145832
Summary	0040875968	159,479.61	148.18	0.092915
Summary	0040876336	364,312.68	338.51	0.092917
Summary	0040876622	470,730.60	539.38	0.114584
Summary	0040876849	267,441.96	278.59	0.104168
Summary	0040876966	273,396.09	170.87	0.062499
Summary	0040878056	160,756.50	200.95	0.125003

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040878247	187,985.70	78.33	0.041668
Summary	0040879225	237,905.42	198.25	0.083331
Summary	0040879777	418,343.56	348.62	0.083333
Summary	0040880028	718,944.66	449.34	0.062500
Summary	0040880403	527,029.78	494.09	0.093750
Summary	0040881728	131,452.24	41.08	0.031251
Summary	0040882365	275,644.90	258.42	0.093751
Summary	0040882513	234,212.92	390.35	0.166665
Summary	0040882586	270,061.52	140.66	0.052084
Summary	0040883725	94,314.16	58.95	0.062504
Summary	0040886359	217,586.82	158.66	0.072918
Summary	0040887515	250,653.12	156.66	0.062501
Summary	0040887713	260,088.71	108.37	0.041667
Summary	0040889825	283,880.32	99.17	0.034934
Summary	0040889934	215,700.74	112.34	0.052081
Summary	0040889937	156,685.98	29.19	0.018630
Summary	0040890520	287,914.95	179.95	0.062501
Summary	0040891565	98,996.43	123.75	0.125005
Summary	0040892087	287,473.54	329.40	0.114584
Summary	0040901504	515,875.29	322.42	0.062500
Summary	0040903935	570,100.93	534.47	0.093750
Summary	0040906457	430,402.70	358.67	0.083334
Summary	0040906930	316,745.15	131.98	0.041668
Summary	0040907366	335,424.80	314.46	0.093750
Summary	0040907825	127,682.45	172.90	0.135414
Summary	0040908678	264,066.42	82.52	0.031250
Summary	0040909047	142,647.78	178.31	0.125000
Summary	0040909191	294,855.76	153.57	0.052083
Summary	0040909459	242,593.00	176.89	0.072916
Summary	0040909577	388,017.73	202.09	0.052083
Summary	0040910149	263,310.88	219.43	0.083335
Summary	0040910526	501,738.31	418.12	0.083334
Summary	0040911322	202,235.46	147.46	0.072915
Summary	0040912407	373,654.59	272.46	0.072918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040912454	145,042.77	90.65	0.062499
Summary	0040914342	610,830.21	572.65	0.093749
Summary	0040914721	120,803.06	62.92	0.052085
Summary	0040915000	301,474.01	345.44	0.114584
Summary	0040916298	196,181.04	183.92	0.093750
Summary	0040917554	299,070.86	317.80	0.106262
Summary	0040917556	323,274.08	101.02	0.031249
Summary	0040920961	346,641.99	180.54	0.052083
Summary	0040921151	187,061.44	253.31	0.135415
Summary	0040921542	446,701.18	609.53	0.136451
Summary	0040923016	345,934.79	180.17	0.052082
Summary	0040923664	184,831.19	96.27	0.052085
Summary	0040929047	285,261.12	89.14	0.031249
Summary	0040929246	409,307.18	170.54	0.041666
Summary	0040929946	383,094.59	239.43	0.062499
Summary	0040930068	196,780.72	102.49	0.052083
Summary	0040930811	116,271.91	121.12	0.104170
Summary	0040935755	351,329.62	182.98	0.052082
Summary	0040936608	292,966.90	244.14	0.083334

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
76	11,885,835.33	1,867,930.63	15.716

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732588	141,072.73	(3,433.68)	(2.434)
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,840.07	16.254
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	44,618.43	20.811
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040765888	93,508.87	20,199.62	21.602
0040766001	457,677.28	111,302.88	24.319
0040766399	66,428.30	29,974.83	45.124
0040770179	114,195.31	19,746.38	17.292
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040779277	64,969.93	(760.07)	(1.170)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040780996	121,088.13	(9,628.77)	(7.952)
0040782375	393,545.83	14,630.56	3.718
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	12,307.33	8.174
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	10,480.81	2.815
0040863693	123,525.97	(425.43)	(0.344)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	49,769.24	15.987
0040924338	54,736.13	7,419.79	13.556
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

Inactive					Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
No Losses this Period												

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
No Losses this Period										

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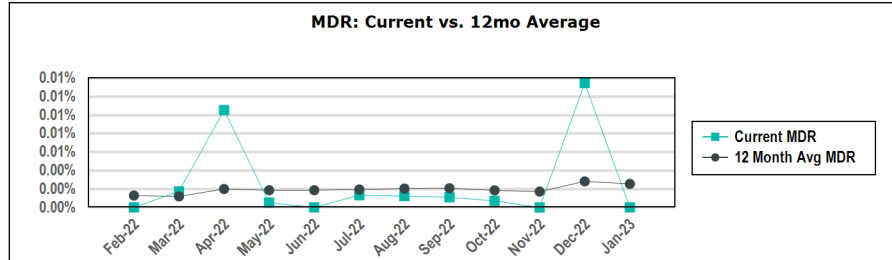
Distribution Date: 25-Jan-2023
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Realized Loss Report - Collateral

Summary

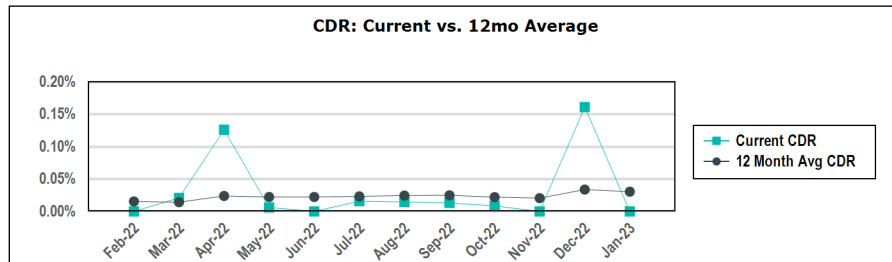
MDR

Current Month 0.000 %
3 Month Average 0.004 %
12 Month Average 0.003 %



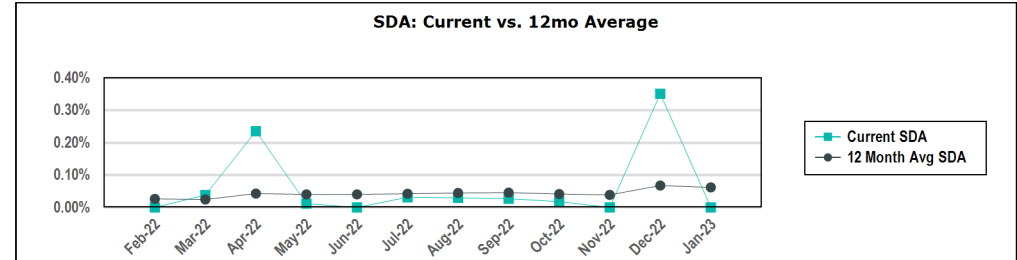
CDR

Current Month 0.000 %
3 Month Average 0.054 %
12 Month Average 0.031 %



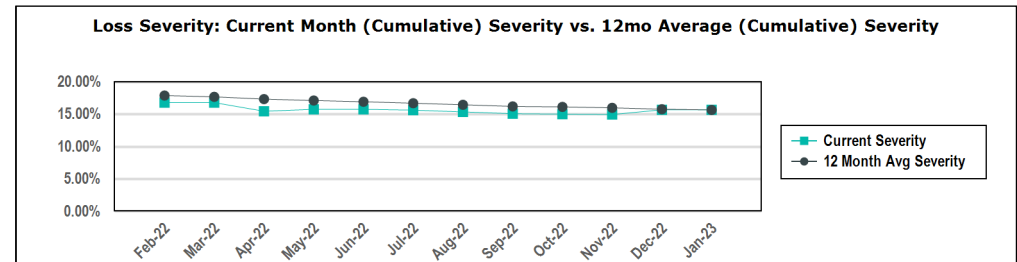
SDA

Current Month 0.000 %
3 Month Average 0.117 %
12 Month Average 0.062 %



Loss Severity

Current Month (Cumulative) 15.716 %
3 Month Average (Cumulative) 15.473 %
12 Month Average (Cumulative) 15.701 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.529 %
3 Month Average	0.638 %
12 Month Average	1.284 %

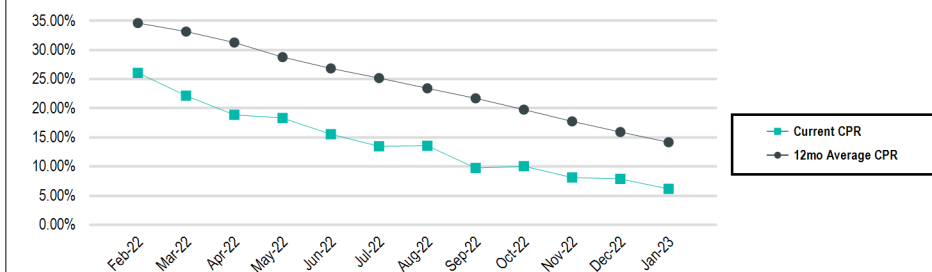
CPR

Current Month	6.167 %
3 Month Average	7.389 %
12 Month Average	14.171 %

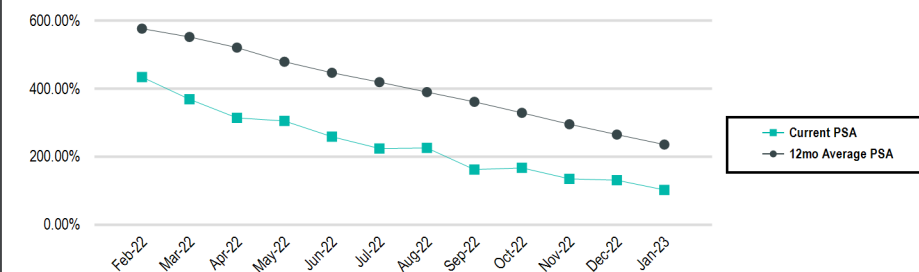
PSA

Current Month	102.778 %
3 Month Average	123.143 %
12 Month Average	236.179 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
139	24,545,423.05

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>