

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2023
 10-Jan-2023 9:39:11 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		12/30/2022	0.00000 %	7,660,925,663.59	0.00	59,095,483.92	0.00	7,601,830,179.66	59,095,483.92	0.00
2M-1	30711XLS1	01/24/2023	5.23871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		12/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	01/24/2023	7.23871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		12/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XLW2	01/24/2023	7.23871 %	54,219,644.62	316,164.67	1,492,200.31	0.00	52,727,444.31	1,808,364.98	0.00
2M-BH		12/30/2022	0.00000 %	142,515,561.07	0.00	3,922,227.19	0.00	138,593,333.88	3,922,227.19	0.00
2M-2C	30711XLX0	01/24/2023	7.23871 %	58,171,960.67	339,211.35	0.00	0.00	58,171,960.67	339,211.35	0.00
2M-CH		12/30/2022	0.00000 %	152,904,167.33	0.00	0.00	0.00	152,904,167.33	0.00	0.00
2M-2	30711XLT9	01/24/2023	7.23871 %	112,391,605.29	655,376.02	1,492,200.31	0.00	110,899,404.98	2,147,576.33	0.00
2M-2H		12/30/2022	0.00000 %	295,419,728.40	0.00	3,922,227.19	0.00	291,497,501.21	3,922,227.19	0.00
2B-1	30711XLU6	01/24/2023	9.43871 %	143,230,000.00	1,089,035.74	0.00	0.00	143,230,000.00	1,089,035.74	0.00
2B-1H		12/30/2022	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		12/30/2022	0.00000 %	149,466,862.33	0.00	0.00	(404,776.73)	149,871,639.06	0.00	897,023.94
2A-I1	30711XLZ5	01/24/2023	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XMB7	01/24/2023	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XMD3	01/24/2023	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XMF8	01/24/2023	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XMH4	01/24/2023	2.25000 %	0.00	98,273.11	0.00	0.00	0.00	98,273.11	0.00
2B-I2	30711XMK7	01/24/2023	1.75000 %	0.00	76,434.64	0.00	0.00	0.00	76,434.64	0.00
2B-I3	30711XMM3	01/24/2023	1.25000 %	0.00	54,596.17	0.00	0.00	0.00	54,596.17	0.00
2B-I4	30711XMP6	01/24/2023	0.75000 %	0.00	32,757.70	0.00	0.00	0.00	32,757.70	0.00
2C-I1	30711XMR2	01/24/2023	2.25000 %	0.00	105,436.68	0.00	0.00	0.00	105,436.68	0.00
2C-I2	30711XMT8	01/24/2023	1.75000 %	0.00	82,006.31	0.00	0.00	0.00	82,006.31	0.00
2C-I3	30711XMV3	01/24/2023	1.25000 %	0.00	58,575.93	0.00	0.00	0.00	58,575.93	0.00
2C-I4	30711XMX9	01/24/2023	0.75000 %	0.00	35,145.56	0.00	0.00	0.00	35,145.56	0.00
2E-A1	30711XLY8	01/24/2023	4.98871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XMA9	01/24/2023	5.48871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XMC5	01/24/2023	5.98871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XME1	01/24/2023	6.48871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XMG6	01/24/2023	4.98871 %	54,219,644.62	217,891.57	1,492,200.31	0.00	52,727,444.31	1,710,091.88	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2023
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	01/24/2023	5.48871 %	54,219,644.62	239,730.04	1,492,200.31	0.00	52,727,444.31	1,731,930.35	0.00
2E-B3	30711XML5	01/24/2023	5.98871 %	54,219,644.62	261,568.50	1,492,200.31	0.00	52,727,444.31	1,753,768.81	0.00
2E-B4	30711XMN1	01/24/2023	6.48871 %	54,219,644.62	283,406.97	1,492,200.31	0.00	52,727,444.31	1,775,607.28	0.00
2E-C1	30711XMQ4	01/24/2023	4.98871 %	58,171,960.67	233,774.67	0.00	0.00	58,171,960.67	233,774.67	0.00
2E-C2	30711XMS0	01/24/2023	5.48871 %	58,171,960.67	257,205.05	0.00	0.00	58,171,960.67	257,205.05	0.00
2E-C3	30711XMU5	01/24/2023	5.98871 %	58,171,960.67	280,635.42	0.00	0.00	58,171,960.67	280,635.42	0.00
2E-C4	30711XMW1	01/24/2023	6.48871 %	58,171,960.67	304,065.79	0.00	0.00	58,171,960.67	304,065.79	0.00
2E-D1	30711XMY7	01/24/2023	4.98871 %	54,219,644.62	217,891.57	1,492,200.31	0.00	52,727,444.31	1,710,091.88	0.00
2E-D2	30711XMZ4	01/24/2023	5.48871 %	54,219,644.62	239,730.04	1,492,200.31	0.00	52,727,444.31	1,731,930.35	0.00
2E-D3	30711XNA8	01/24/2023	5.98871 %	54,219,644.62	261,568.50	1,492,200.31	0.00	52,727,444.31	1,753,768.81	0.00
2E-D4	30711XNB6	01/24/2023	6.48871 %	54,219,644.62	283,406.97	1,492,200.31	0.00	52,727,444.31	1,775,607.28	0.00
2E-D5	30711XNC4	01/24/2023	7.23871 %	54,219,644.62	316,164.67	1,492,200.31	0.00	52,727,444.31	1,808,364.98	0.00
2E-F1	30711XND2	01/24/2023	4.98871 %	112,391,605.29	451,666.24	1,492,200.31	0.00	110,899,404.98	1,943,866.55	0.00
2E-F2	30711XNE0	01/24/2023	5.48871 %	112,391,605.29	496,935.08	1,492,200.31	0.00	110,899,404.98	1,989,135.39	0.00
2E-F3	30711XNF7	01/24/2023	5.98871 %	112,391,605.29	542,203.92	1,492,200.31	0.00	110,899,404.98	2,034,404.23	0.00
2E-F4	30711XNG5	01/24/2023	6.48871 %	112,391,605.29	587,472.76	1,492,200.31	0.00	110,899,404.98	2,079,673.07	0.00
2E-F5	30711XNH3	01/24/2023	7.23871 %	112,391,605.29	655,376.02	1,492,200.31	0.00	110,899,404.98	2,147,576.33	0.00
2X-1	30711XNJ9	01/24/2023	2.25000 %	0.00	98,273.11	0.00	0.00	0.00	98,273.11	0.00
2X-2	30711XNK6	01/24/2023	1.75000 %	0.00	76,434.64	0.00	0.00	0.00	76,434.64	0.00
2X-3	30711XNL4	01/24/2023	1.25000 %	0.00	54,596.17	0.00	0.00	0.00	54,596.17	0.00
2X-4	30711XNM2	01/24/2023	0.75000 %	0.00	32,757.70	0.00	0.00	0.00	32,757.70	0.00
2Y-1	30711XNN0	01/24/2023	2.25000 %	0.00	203,709.78	0.00	0.00	0.00	203,709.78	0.00
2Y-2	30711XNP5	01/24/2023	1.75000 %	0.00	158,440.94	0.00	0.00	0.00	158,440.94	0.00
2Y-3	30711XNQ3	01/24/2023	1.25000 %	0.00	113,172.10	0.00	0.00	0.00	113,172.10	0.00
2Y-4	30711XNR1	01/24/2023	0.75000 %	0.00	67,903.26	0.00	0.00	0.00	67,903.26	0.00
Totals				10,059,406,527.01	9,878,995.36	90,815,143.26	(404,776.73)	9,968,996,160.47	100,694,138.62	897,023.94

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	7,660,925,663.59	16,754,166.66	42,341,317.26	0.00	0.00	59,095,483.92	7,601,830,179.66	0.26260673	59,095,483.92
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	152,904,167.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	58,171,960.67	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.90640652	1,492,200.31
2M-BH	152,904,167.33	142,515,561.07	1,121,718.25	2,800,508.94	0.00	0.00	3,922,227.19	138,593,333.88	0.90640652	3,922,227.19
2M-2C	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2M-CH	152,904,167.33	152,904,167.33	0.00	0.00	0.00	0.00	0.00	152,904,167.33	1.00000000	0.00
2M-2	174,515,882.00	112,391,605.29	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	110,899,404.98	0.63546884	1,492,200.31
2M-2H	458,712,502.00	295,419,728.40	1,121,718.25	2,800,508.94	0.00	0.00	3,922,227.19	291,497,501.21	0.63546884	3,922,227.19
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	149,466,862.33	0.00	0.00	0.00	(404,776.73)	(404,776.73)	149,871,639.06	0.99405033	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	58,171,960.67	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.90640652	1,492,200.31
2E-B2	58,171,960.67	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.90640652	1,492,200.31
2E-B3	58,171,960.67	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.90640652	1,492,200.31

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Series 2017-C04



Distribution Date: 25-Jan-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	58,171,960.67	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.90640652	1,492,200.31
2E-C1	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C2	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C3	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C4	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-D1	116,343,921.33	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.45320326	1,492,200.31
2E-D2	116,343,921.33	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.45320326	1,492,200.31
2E-D3	116,343,921.33	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.45320326	1,492,200.31
2E-D4	116,343,921.33	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.45320326	1,492,200.31
2E-D5	116,343,921.33	54,219,644.62	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	52,727,444.31	0.45320326	1,492,200.31
2E-F1	116,343,921.33	112,391,605.29	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	110,899,404.98	0.95320326	1,492,200.31
2E-F2	116,343,921.33	112,391,605.29	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	110,899,404.98	0.95320326	1,492,200.31
2E-F3	116,343,921.33	112,391,605.29	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	110,899,404.98	0.95320326	1,492,200.31
2E-F4	116,343,921.33	112,391,605.29	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	110,899,404.98	0.95320326	1,492,200.31
2E-F5	116,343,921.33	112,391,605.29	426,754.56	1,065,445.75	0.00	0.00	1,492,200.31	110,899,404.98	0.95320326	1,492,200.31
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	32,648,463,701.34	10,059,406,527.01	25,825,676.12	64,989,467.14	0.00	(404,776.73)	90,410,366.53	9,968,996,160.47	0.30534350	90,815,143.26

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$427,050,118 as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	264.64819503	0.57877601	1.46268919	0.00000000	0.00000000	2.04146520	262.60672983	0.26260673	2.04146520
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	152,904,167.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	58,171,960.67	932.05805676	7.33608692	18.31545194	0.00000000	0.00000000	25.65153887	906.40651789	0.90640652	25.65153887
2M-BH	152,904,167.33	932.05805675	7.33608684	18.31545202	0.00000000	0.00000000	25.65153886	906.40651789	0.90640652	25.65153886
2M-2C	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	152,904,167.33	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	174,515,882.00	644.01935229	2.44536231	6.10515065	0.00000000	0.00000000	8.55051296	635.46883933	0.63546884	8.55051296
2M-2H	458,712,502.00	644.01935223	2.44536228	6.10515067	0.00000000	0.00000000	8.55051295	635.46883928	0.63546884	8.55051295
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	991.36557529	0.00000000	0.00000000	0.00000000	(2.68475373)	(2.68475373)	994.05032901	0.99405033	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	58,171,960.67	932.05805676	7.33608692	18.31545194	0.00000000	0.00000000	25.65153887	906.40651789	0.90640652	25.65153887
2E-B2	58,171,960.67	932.05805676	7.33608692	18.31545194	0.00000000	0.00000000	25.65153887	906.40651789	0.90640652	25.65153887
2E-B3	58,171,960.67	932.05805676	7.33608692	18.31545194	0.00000000	0.00000000	25.65153887	906.40651789	0.90640652	25.65153887

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2023
10-Jan-2023 9:39:11 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	58,171,960.67	932.05805676	7.33608692	18.31545194	0.00000000	0.00000000	25.65153887	906.40651789	0.90640652	25.65153887
2E-C1	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	116,343,921.33	466.02902842	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	453.20325899	0.45320326	12.82576943
2E-D2	116,343,921.33	466.02902842	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	453.20325899	0.45320326	12.82576943
2E-D3	116,343,921.33	466.02902842	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	453.20325899	0.45320326	12.82576943
2E-D4	116,343,921.33	466.02902842	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	453.20325899	0.45320326	12.82576943
2E-D5	116,343,921.33	466.02902842	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	453.20325899	0.45320326	12.82576943
2E-F1	116,343,921.33	966.02902846	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	953.20325903	0.95320326	12.82576943
2E-F2	116,343,921.33	966.02902846	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	953.20325903	0.95320326	12.82576943
2E-F3	116,343,921.33	966.02902846	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	953.20325903	0.95320326	12.82576943
2E-F4	116,343,921.33	966.02902846	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	953.20325903	0.95320326	12.82576943
2E-F5	116,343,921.33	966.02902846	3.66804346	9.15772597	0.00000000	0.00000000	12.82576943	953.20325903	0.95320326	12.82576943
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2023
 10-Jan-2023 9:39:11 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	7,660,925,663.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,601,830,179.66
2M-1	N/A	N/A	5.23871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.23871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	12/27/22 - 01/24/23	29	7.23871 %	54,219,644.62	316,164.67	0.00	0.00	0.00	0.00	316,164.67	0.00	52,727,444.31
2M-BH	N/A	N/A	0.00000 %	142,515,561.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,593,333.88
2M-2C	12/27/22 - 01/24/23	29	7.23871 %	58,171,960.67	339,211.35	0.00	0.00	0.00	0.00	339,211.35	0.00	58,171,960.67
2M-CH	N/A	N/A	0.00000 %	152,904,167.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152,904,167.33
2M-2	12/27/22 - 01/24/23	29	7.23871 %	112,391,605.29	655,376.02	0.00	0.00	0.00	0.00	655,376.02	0.00	110,899,404.98
2M-2H	N/A	N/A	0.00000 %	295,419,728.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	291,497,501.21
2B-1	12/27/22 - 01/24/23	29	9.43871 %	143,230,000.00	1,089,035.74	0.00	0.00	0.00	0.00	1,089,035.74	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	149,466,862.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,871,639.06
2A-I1	N/A	N/A	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	12/27/22 - 01/24/23	29	2.25000 %	54,219,644.62	98,273.11	0.00	0.00	0.00	0.00	98,273.11	0.00	52,727,444.31
2B-I2	12/27/22 - 01/24/23	29	1.75000 %	54,219,644.62	76,434.64	0.00	0.00	0.00	0.00	76,434.64	0.00	52,727,444.31
2B-I3	12/27/22 - 01/24/23	29	1.25000 %	54,219,644.62	54,596.17	0.00	0.00	0.00	0.00	54,596.17	0.00	52,727,444.31
2B-I4	12/27/22 - 01/24/23	29	0.75000 %	54,219,644.62	32,757.70	0.00	0.00	0.00	0.00	32,757.70	0.00	52,727,444.31
2C-I1	12/27/22 - 01/24/23	29	2.25000 %	58,171,960.67	105,436.68	0.00	0.00	0.00	0.00	105,436.68	0.00	58,171,960.67
2C-I2	12/27/22 - 01/24/23	29	1.75000 %	58,171,960.67	82,006.31	0.00	0.00	0.00	0.00	82,006.31	0.00	58,171,960.67
2C-I3	12/27/22 - 01/24/23	29	1.25000 %	58,171,960.67	58,575.93	0.00	0.00	0.00	0.00	58,575.93	0.00	58,171,960.67
2C-I4	12/27/22 - 01/24/23	29	0.75000 %	58,171,960.67	35,145.56	0.00	0.00	0.00	0.00	35,145.56	0.00	58,171,960.67
2E-A1	N/A	N/A	4.98871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	5.48871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.98871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	6.48871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	12/27/22 - 01/24/23	29	4.98871 %	54,219,644.62	217,891.57	0.00	0.00	0.00	0.00	217,891.57	0.00	52,727,444.31
2E-B2	12/27/22 - 01/24/23	29	5.48871 %	54,219,644.62	239,730.04	0.00	0.00	0.00	0.00	239,730.04	0.00	52,727,444.31

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2023
 10-Jan-2023 9:39:11 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	12/27/22 - 01/24/23	29	5.98871 %	54,219,644.62	261,568.50	0.00	0.00	0.00	0.00	261,568.50	0.00	52,727,444.31
2E-B4	12/27/22 - 01/24/23	29	6.48871 %	54,219,644.62	283,406.97	0.00	0.00	0.00	0.00	283,406.97	0.00	52,727,444.31
2E-C1	12/27/22 - 01/24/23	29	4.98871 %	58,171,960.67	233,774.67	0.00	0.00	0.00	0.00	233,774.67	0.00	58,171,960.67
2E-C2	12/27/22 - 01/24/23	29	5.48871 %	58,171,960.67	257,205.05	0.00	0.00	0.00	0.00	257,205.05	0.00	58,171,960.67
2E-C3	12/27/22 - 01/24/23	29	5.98871 %	58,171,960.67	280,635.42	0.00	0.00	0.00	0.00	280,635.42	0.00	58,171,960.67
2E-C4	12/27/22 - 01/24/23	29	6.48871 %	58,171,960.67	304,065.79	0.00	0.00	0.00	0.00	304,065.79	0.00	58,171,960.67
2E-D1	12/27/22 - 01/24/23	29	4.98871 %	54,219,644.62	217,891.57	0.00	0.00	0.00	0.00	217,891.57	0.00	52,727,444.31
2E-D2	12/27/22 - 01/24/23	29	5.48871 %	54,219,644.62	239,730.04	0.00	0.00	0.00	0.00	239,730.04	0.00	52,727,444.31
2E-D3	12/27/22 - 01/24/23	29	5.98871 %	54,219,644.62	261,568.50	0.00	0.00	0.00	0.00	261,568.50	0.00	52,727,444.31
2E-D4	12/27/22 - 01/24/23	29	6.48871 %	54,219,644.62	283,406.97	0.00	0.00	0.00	0.00	283,406.97	0.00	52,727,444.31
2E-D5	12/27/22 - 01/24/23	29	7.23871 %	54,219,644.62	316,164.67	0.00	0.00	0.00	0.00	316,164.67	0.00	52,727,444.31
2E-F1	12/27/22 - 01/24/23	29	4.98871 %	112,391,605.29	451,666.24	0.00	0.00	0.00	0.00	451,666.24	0.00	110,899,404.98
2E-F2	12/27/22 - 01/24/23	29	5.48871 %	112,391,605.29	496,935.08	0.00	0.00	0.00	0.00	496,935.08	0.00	110,899,404.98
2E-F3	12/27/22 - 01/24/23	29	5.98871 %	112,391,605.29	542,203.92	0.00	0.00	0.00	0.00	542,203.92	0.00	110,899,404.98
2E-F4	12/27/22 - 01/24/23	29	6.48871 %	112,391,605.29	587,472.76	0.00	0.00	0.00	0.00	587,472.76	0.00	110,899,404.98
2E-F5	12/27/22 - 01/24/23	29	7.23871 %	112,391,605.29	655,376.02	0.00	0.00	0.00	0.00	655,376.02	0.00	110,899,404.98
2X-1	12/27/22 - 01/24/23	29	2.25000 %	54,219,644.61	98,273.11	0.00	0.00	0.00	0.00	98,273.11	0.00	52,727,444.31
2X-2	12/27/22 - 01/24/23	29	1.75000 %	54,219,644.61	76,434.64	0.00	0.00	0.00	0.00	76,434.64	0.00	52,727,444.31
2X-3	12/27/22 - 01/24/23	29	1.25000 %	54,219,644.61	54,596.17	0.00	0.00	0.00	0.00	54,596.17	0.00	52,727,444.31
2X-4	12/27/22 - 01/24/23	29	0.75000 %	54,219,644.61	32,757.70	0.00	0.00	0.00	0.00	32,757.70	0.00	52,727,444.31
2Y-1	12/27/22 - 01/24/23	29	2.25000 %	112,391,605.28	203,709.78	0.00	0.00	0.00	0.00	203,709.78	0.00	110,899,404.97
2Y-2	12/27/22 - 01/24/23	29	1.75000 %	112,391,605.28	158,440.94	0.00	0.00	0.00	0.00	158,440.94	0.00	110,899,404.97
2Y-3	12/27/22 - 01/24/23	29	1.25000 %	112,391,605.28	113,172.10	0.00	0.00	0.00	0.00	113,172.10	0.00	110,899,404.97
2Y-4	12/27/22 - 01/24/23	29	0.75000 %	112,391,605.28	67,903.26	0.00	0.00	0.00	0.00	67,903.26	0.00	110,899,404.97
Totals					9,878,995.36	0.00	0.00	0.00	0.00	9,878,995.36	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2023
10-Jan-2023 9:39:12 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	264.64819503	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	262.60672983
2M-1	257,814,000.00	5.23871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	58,171,960.67	7.23871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	152,904,167.33	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	58,171,960.67	7.23871 %	932.05805676	5.43500110	0.00000000	0.00000000	0.00000000	0.00000000	5.43500110	0.00000000	906.40651789
2M-BH	152,904,167.33	0.00000 %	932.05805675	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	906.40651789
2M-2C	58,171,960.67	7.23871 %	1000.00000000	5.83118303	0.00000000	0.00000000	0.00000000	0.00000000	5.83118303	0.00000000	1000.00000000
2M-CH	152,904,167.33	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	174,515,882.00	7.23871 %	644.01935229	3.75539471	0.00000000	0.00000000	0.00000000	0.00000000	3.75539471	0.00000000	635.46883933
2M-2H	458,712,502.00	0.00000 %	644.01935223	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	635.46883928
2B-1	143,230,000.00	9.43871 %	1000.00000000	7.60340529	0.00000000	0.00000000	0.00000000	0.00000000	7.60340529	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	991.36557529	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.05032901
2A-I1	0.00	2.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	2.25000 %	932.05805676	1.68935530	0.00000000	0.00000000	0.00000000	0.00000000	1.68935530	0.00000000	906.40651789
2B-I2	0.00	1.75000 %	932.05805676	1.31394299	0.00000000	0.00000000	0.00000000	0.00000000	1.31394299	0.00000000	906.40651789
2B-I3	0.00	1.25000 %	932.05805676	0.93853068	0.00000000	0.00000000	0.00000000	0.00000000	0.93853068	0.00000000	906.40651789
2B-I4	0.00	0.75000 %	932.05805676	0.56311838	0.00000000	0.00000000	0.00000000	0.00000000	0.56311838	0.00000000	906.40651789
2C-I1	0.00	2.25000 %	1000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.40972230	0.00000000	0.00000000	0.00000000	0.00000000	1.40972230	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.00694440	0.00000000	0.00000000	0.00000000	0.00000000	1.00694440	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1000.00000000
2E-A1	58,171,960.67	4.98871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	58,171,960.67	5.48871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	58,171,960.67	5.98871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	58,171,960.67	6.48871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	58,171,960.67	4.98871 %	932.05805676	3.74564597	0.00000000	0.00000000	0.00000000	0.00000000	3.74564597	0.00000000	906.40651789
2E-B2	58,171,960.67	5.48871 %	932.05805676	4.12105828	0.00000000	0.00000000	0.00000000	0.00000000	4.12105828	0.00000000	906.40651789
2E-B3	58,171,960.67	5.98871 %	932.05805676	4.49647041	0.00000000	0.00000000	0.00000000	0.00000000	4.49647041	0.00000000	906.40651789
2E-B4	58,171,960.67	6.48871 %	932.05805676	4.87188272	0.00000000	0.00000000	0.00000000	0.00000000	4.87188272	0.00000000	906.40651789
2E-C1	58,171,960.67	4.98871 %	1000.00000000	4.01868301	0.00000000	0.00000000	0.00000000	0.00000000	4.01868301	0.00000000	1000.00000000
2E-C2	58,171,960.67	5.48871 %	1000.00000000	4.42146091	0.00000000	0.00000000	0.00000000	0.00000000	4.42146091	0.00000000	1000.00000000
2E-C3	58,171,960.67	5.98871 %	1000.00000000	4.82423863	0.00000000	0.00000000	0.00000000	0.00000000	4.82423863	0.00000000	1000.00000000
2E-C4	58,171,960.67	6.48871 %	1000.00000000	5.22701636	0.00000000	0.00000000	0.00000000	0.00000000	5.22701636	0.00000000	1000.00000000
2E-D1	116,343,921.33	4.98871 %	466.02902842	1.87282298	0.00000000	0.00000000	0.00000000	0.00000000	1.87282298	0.00000000	453.20325899
2E-D2	116,343,921.33	5.48871 %	466.02902842	2.06052914	0.00000000	0.00000000	0.00000000	0.00000000	2.06052914	0.00000000	453.20325899
2E-D3	116,343,921.33	5.98871 %	466.02902842	2.24823521	0.00000000	0.00000000	0.00000000	0.00000000	2.24823521	0.00000000	453.20325899
2E-D4	116,343,921.33	6.48871 %	466.02902842	2.43594136	0.00000000	0.00000000	0.00000000	0.00000000	2.43594136	0.00000000	453.20325899
2E-D5	116,343,921.33	7.23871 %	466.02902842	2.71750055	0.00000000	0.00000000	0.00000000	0.00000000	2.71750055	0.00000000	453.20325899
2E-F1	116,343,921.33	4.98871 %	966.02902846	3.88216449	0.00000000	0.00000000	0.00000000	0.00000000	3.88216449	0.00000000	953.20325903
2E-F2	116,343,921.33	5.48871 %	966.02902846	4.27125951	0.00000000	0.00000000	0.00000000	0.00000000	4.27125951	0.00000000	953.20325903
2E-F3	116,343,921.33	5.98871 %	966.02902846	4.66035452	0.00000000	0.00000000	0.00000000	0.00000000	4.66035452	0.00000000	953.20325903
2E-F4	116,343,921.33	6.48871 %	966.02902846	5.04944954	0.00000000	0.00000000	0.00000000	0.00000000	5.04944954	0.00000000	953.20325903
2E-F5	116,343,921.33	7.23871 %	966.02902846	5.63309206	0.00000000	0.00000000	0.00000000	0.00000000	5.63309206	0.00000000	953.20325903
2X-1	0.00	2.25000 %	466.02902833	0.84467765	0.00000000	0.00000000	0.00000000	0.00000000	0.84467765	0.00000000	453.20325899
2X-2	0.00	1.75000 %	466.02902833	0.65697150	0.00000000	0.00000000	0.00000000	0.00000000	0.65697150	0.00000000	453.20325899
2X-3	0.00	1.25000 %	466.02902833	0.46926534	0.00000000	0.00000000	0.00000000	0.00000000	0.46926534	0.00000000	453.20325899
2X-4	0.00	0.75000 %	466.02902833	0.28155919	0.00000000	0.00000000	0.00000000	0.00000000	0.28155919	0.00000000	453.20325899
2Y-1	0.00	2.25000 %	966.02902838	1.75092757	0.00000000	0.00000000	0.00000000	0.00000000	1.75092757	0.00000000	953.20325894
2Y-2	0.00	1.75000 %	966.02902838	1.36183256	0.00000000	0.00000000	0.00000000	0.00000000	1.36183256	0.00000000	953.20325894
2Y-3	0.00	1.25000 %	966.02902838	0.97273754	0.00000000	0.00000000	0.00000000	0.00000000	0.97273754	0.00000000	953.20325894
2Y-4	0.00	0.75000 %	966.02902838	0.58364252	0.00000000	0.00000000	0.00000000	0.00000000	0.58364252	0.00000000	953.20325894

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,851,002.00
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	404,776.73
Total Deposits	3,255,778.73
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,236,612.07
Total Withdrawals (Pool Distribution Amount)	3,255,778.73
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	64,105,134.69
Total Principal Reduction Cumulative	21,848,865,189.04
Scheduled Principal Current	18,341,442.43
Scheduled Principal Cumulative	2,434,986,134.95
Unscheduled Principal Current	46,168,468.99
Unscheduled Principal Cumulative	19,412,982,029.19
Senior Reduction Amount	59,095,483.92
Subordinate Reduction Amount	5,414,427.50
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	404,776.73
Modification Loss Amount	89,744.14
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	45112
Period Reference Pool Removal Loan Count	252
Period Ending Loan Count	44861
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	8,304,867,387.90
Period PIF Loan Count Current	251
PIF Loan Count Cumulative	80374
Period PIF Loan UPB Current	41,427,066.86
PIF Loan UPB Cumulative	18,878,174,317.24
Period Partial Prepayment Amount	4,399,383.82
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	169
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,113,569.34
Credit Event Amount Current	107,682.54
Credit Event Amount Cumulative	30,440,950.51
Total Active Modified Loan Count	953
Total Active Modified Loan UPB	234,262,315.30
Libor Rate	4.388710%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.539620%
Subordinate Percentage	8.460380%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.460000 %	8.470000 %
2M-1	0.00	0.00	3.100000 %	8.460000 %	8.470000 %
2M-1H	0.00	0.00	3.100000 %	8.460000 %	8.470000 %
2M-2A	0.00	0.00	2.400000 %	8.460000 %	8.470000 %
2M-2B	0.00	0.00	1.700000 %	6.110000 %	6.160000 %
2M-2C	0.00	0.00	1.000000 %	3.590000 %	3.620000 %
2M-2	0.00	0.00	1.000000 %	3.590000 %	3.620000 %
2M-2H	0.00	0.00	1.000000 %	3.590000 %	3.620000 %
2B-1	0.00	0.00	0.500000 %	1.790000 %	1.800000 %
2B-1H	0.00	0.00	0.500000 %	1.790000 %	1.800000 %
2B-2H	0.00	404,776.73	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	561	106,593,014.56	1.250529 %	1.283501 %
60 Days	149	27,983,553.76	0.332137 %	0.336954 %
90 Days	101	18,252,223.25	0.225140 %	0.219777 %
120 Days	54	10,957,364.04	0.120372 %	0.131939 %
150 Days	46	9,358,206.58	0.102539 %	0.112683 %
180+ Days	318	67,358,961.89	0.708856 %	0.811078 %
Totals	1229	240,503,324.08	2.739573 %	2.895932 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	520	135,141,323.05	89,744.14	0.066408

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	125,760.76	25.66	0.020404
Summary	0041310237	165,512.73	125.68	0.075934
Summary	0041310658	159,623.97	2.88	0.001804
Summary	0041311044	399,577.48	1.58	0.000395
Summary	0041311305	333,208.34	104.13	0.031251
Summary	0041311377	263,317.45	82.29	0.031251
Summary	0041311570	167,292.50	104.56	0.062501
Summary	0041311810	262,090.82	14.37	0.005483
Summary	0041311895	106,352.95	98.82	0.092917
Summary	0041311907	272,069.13	141.70	0.052082
Summary	0041311964	249,203.26	76.27	0.030606
Summary	0041311973	254,222.11	291.30	0.114585
Summary	0041312034	214,573.72	178.81	0.083333
Summary	0041312782	268,506.62	522.31	0.194524
Summary	0041312993	107,710.85	78.54	0.072917
Summary	0041313131	205,359.46	106.96	0.052084
Summary	0041313719	229,686.85	213.42	0.092918
Summary	0041314953	240,389.25	200.32	0.083332
Summary	0041315158	337,718.11	140.72	0.041668
Summary	0041315654	386,114.47	160.88	0.041666
Summary	0041315738	442,871.11	784.25	0.177083
Summary	0041316027	175,097.57	127.68	0.072919
Summary	0041316182	168,678.48	105.42	0.062498
Summary	0041316197	173,234.99	18.05	0.010419
Summary	0041316583	236,393.33	236.18	0.099910

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041317422	278,909.34	116.21	0.041666
Summary	0041317769	461,596.03	384.66	0.083333
Summary	0041317974	42,193.59	30.77	0.072926
Summary	0041318123	219,822.44	285.84	0.130032
Summary	0041318301	248,660.07	139.50	0.056101
Summary	0041318415	205,848.90	319.21	0.155070
Summary	0041318729	503,267.61	524.24	0.104167
Summary	0041318753	420,462.05	394.18	0.093749
Summary	0041318809	123,238.55	24.16	0.019604
Summary	0041318964	109,394.39	34.19	0.031254
Summary	0041319106	222,425.89	49.94	0.022452
Summary	0041319424	405,648.19	98.54	0.024292
Summary	0041319588	319,677.07	199.80	0.062501
Summary	0041320257	161,004.77	67.09	0.041670
Summary	0041320437	119,389.07	95.94	0.080359
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321600	392,596.39	245.37	0.062499
Summary	0041321666	297,722.67	341.14	0.114583
Summary	0041321669	328,571.36	547.62	0.166667
Summary	0041322045	208,465.22	43.43	0.020833
Summary	0041322080	105,248.09	65.78	0.062500
Summary	0041322223	136,127.47	70.90	0.052084
Summary	0041322280	130,615.63	40.82	0.031252
Summary	0041322298	137,136.99	29.05	0.021183
Summary	0041322567	86,429.73	60.89	0.070450
Summary	0041323204	240,634.02	125.33	0.052083
Summary	0041323237	290,376.72	211.73	0.072916
Summary	0041323361	338,567.38	176.34	0.052084
Summary	0041323370	284,673.96	88.96	0.031250
Summary	0041324386	279,971.05	337.00	0.120370
Summary	0041324434	220,951.65	69.05	0.031251
Summary	0041324762	255,276.51	132.96	0.052085
Summary	0041325311	240,894.06	34.23	0.014210
Summary	0041325604	245,937.58	57.91	0.023547

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041326128	325,022.90	203.14	0.062500
Summary	0041326476	148,138.58	108.02	0.072918
Summary	0041326610	295,529.89	246.27	0.083332
Summary	0041326871	162,703.51	5.49	0.003374
Summary	0041326922	417,450.73	90.41	0.021658
Summary	0041327084	195,033.68	30.13	0.015449
Summary	0041327201	193,308.28	80.55	0.041669
Summary	0041327533	100,256.83	73.10	0.072913
Summary	0041327876	82,918.25	95.01	0.114583
Summary	0041328020	629,521.20	625.49	0.099360
Summary	0041328374	151,261.27	39.52	0.026127
Summary	0041328393	189,792.70	52.78	0.027809
Summary	0041328417	319,098.88	30.58	0.009583
Summary	0041329027	388,562.85	607.13	0.156250
Summary	0041329151	157,179.52	65.49	0.041666
Summary	0041329388	418,080.69	479.05	0.114583
Summary	0041329779	66,153.14	68.91	0.104167
Summary	0041329819	308,873.57	160.87	0.052083
Summary	0041330092	501,413.77	925.87	0.184652
Summary	0041330732	195,922.71	111.84	0.057084
Summary	0041331110	318,962.94	296.37	0.092917
Summary	0041331128	155,404.00	22.75	0.014639
Summary	0041331133	235,961.18	7.76	0.003289
Summary	0041331163	249,427.45	264.47	0.106031
Summary	0041331186	335,755.04	416.31	0.123992
Summary	0041331290	241,580.63	125.82	0.052082
Summary	0041331431	407,492.50	212.24	0.052084
Summary	0041331714	350,583.54	109.56	0.031251
Summary	0041331822	313,574.42	32.66	0.010415
Summary	0041331966	136,052.15	170.07	0.125004
Summary	0041332075	353,901.45	184.32	0.052082
Summary	0041332491	145,119.06	120.93	0.083332
Summary	0041332554	177,648.32	62.60	0.035238
Summary	0041333331	384,972.31	40.45	0.010507

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Distribution Date: 25-Jan-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041333640	257,744.58	134.24	0.052083
Summary	0041333842	377,842.69	354.23	0.093751
Summary	0041333862	269,751.26	235.91	0.087455
Summary	0041334436	369,286.25	131.25	0.035542
Summary	0041335204	534,638.42	280.21	0.052411
Summary	0041335255	316,064.71	80.06	0.025330
Summary	0041335658	220,769.95	216.65	0.098134
Summary	0041335730	78,610.19	65.51	0.083335
Summary	0041335864	270,062.21	253.18	0.093749
Summary	0041336416	174,500.05	135.38	0.077582
Summary	0041336621	207,860.78	129.91	0.062499
Summary	0041336660	165,431.28	68.93	0.041667
Summary	0041336974	292,089.67	60.85	0.020833
Summary	0041336997	335,244.22	45.07	0.013444
Summary	0041337442	313,065.03	195.67	0.062501
Summary	0041337605	252,012.37	131.26	0.052085
Summary	0041337881	317,408.59	66.13	0.020834
Summary	0041338167	206,107.20	150.29	0.072918
Summary	0041338721	434,808.14	226.46	0.052083
Summary	0041338846	196,500.99	143.28	0.072916
Summary	0041338932	376,489.78	156.87	0.041666
Summary	0041338999	410,819.58	507.16	0.123451
Summary	0041339052	242,825.84	151.77	0.062502
Summary	0041339380	187,354.27	22.21	0.011855
Summary	0041339407	192,213.49	140.16	0.072919
Summary	0041339871	369,046.19	384.42	0.104166
Summary	0041341246	115,834.95	17.81	0.015375
Summary	0041341363	266,980.43	278.10	0.104165
Summary	0041341459	187,647.51	266.68	0.142118
Summary	0041341535	224,691.57	421.30	0.187501
Summary	0041341656	164,984.00	118.93	0.072086
Summary	0041341738	321,482.44	332.91	0.103555
Summary	0041341803	368,343.85	103.36	0.028061
Summary	0041341936	296,739.14	370.92	0.124999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041341938	223,512.48	279.39	0.125000
Summary	0041341987	305,578.14	345.27	0.112989
Summary	0041342042	252,893.77	69.56	0.027506
Summary	0041342475	421,684.55	395.33	0.093750
Summary	0041342946	357,262.03	260.50	0.072916
Summary	0041342993	289,340.22	180.84	0.062501
Summary	0041343062	348,306.07	507.95	0.145834
Summary	0041343068	212,197.60	243.14	0.114582
Summary	0041343089	404,050.44	888.23	0.219831
Summary	0041343422	232,402.43	169.46	0.072917
Summary	0041343527	511,090.01	425.91	0.083334
Summary	0041344288	117,538.26	121.97	0.103770
Summary	0041344507	113,542.51	94.62	0.083334
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345268	520,937.85	338.32	0.064944
Summary	0041345352	75,979.37	39.57	0.052080
Summary	0041345384	73,278.87	22.90	0.031250
Summary	0041345401	53,607.53	82.51	0.153915
Summary	0041345627	215,754.00	89.90	0.041668
Summary	0041345652	348,502.36	254.12	0.072918
Summary	0041346589	245,585.02	76.75	0.031252
Summary	0041347046	242,382.84	75.74	0.031248
Summary	0041347237	268,877.66	38.41	0.014285
Summary	0041347536	197,407.62	41.13	0.020835
Summary	0041348143	259,803.12	1.25	0.000481
Summary	0041348195	173,211.19	72.17	0.041666
Summary	0041349189	252,606.73	210.51	0.083335
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041349937	535,740.70	502.26	0.093751
Summary	0041350483	254,483.49	42.41	0.016665
Summary	0041350529	397,118.16	100.10	0.025207
Summary	0041350619	111,006.16	133.89	0.120615
Summary	0041351154	266,706.74	222.26	0.083335
Summary	0041351183	382,187.94	44.98	0.011769

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041351277	140,619.46	7.70	0.005476
Summary	0041351312	311,514.65	71.29	0.022885
Summary	0041351752	106,182.37	66.36	0.062496
Summary	0041351804	121,036.07	63.04	0.052084
Summary	0041351889	271,989.10	169.99	0.062499
Summary	0041351910	283,247.48	236.04	0.083333
Summary	0041352020	381,664.62	165.68	0.043410
Summary	0041352208	107,020.19	22.30	0.020837
Summary	0041352877	483,136.67	493.04	0.102050
Summary	0041353063	148,196.53	205.82	0.138883
Summary	0041353494	178,056.14	178.82	0.100429
Summary	0041354123	151,162.02	54.51	0.036061
Summary	0041354229	168,668.86	216.57	0.128400
Summary	0041354547	263,202.28	66.70	0.025342
Summary	0041355538	342,262.27	539.02	0.157487
Summary	0041355761	409,883.00	284.18	0.069332
Summary	0041355884	197,801.93	52.29	0.026436
Summary	0041355898	212,223.24	152.98	0.072084
Summary	0041356291	293,661.45	397.67	0.135418
Summary	0041356575	213,709.84	111.31	0.052085
Summary	0041356824	347,815.19	30.76	0.008844
Summary	0041357552	258,430.73	134.60	0.052084
Summary	0041357586	348,754.51	178.74	0.051251
Summary	0041357821	133,420.31	97.29	0.072920
Summary	0041357914	346,928.07	361.38	0.104166
Summary	0041357942	123,176.11	197.60	0.160421
Summary	0041357995	427,863.71	260.83	0.060961
Summary	0041357997	302,842.86	63.09	0.020833
Summary	0041358076	372,941.66	116.54	0.031249
Summary	0041358347	108,999.84	18.63	0.017092
Summary	0041358379	221,698.68	159.81	0.072084
Summary	0041358415	345,614.07	288.01	0.083333
Summary	0041358455	182,391.44	128.23	0.070305
Summary	0041358529	475,591.42	148.62	0.031250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041358923	429,920.79	97.69	0.022723
Summary	0041359150	200,367.86	141.93	0.070835
Summary	0041359409	410,406.38	126.51	0.030826
Summary	0041360019	219,159.78	62.62	0.028573
Summary	0041360198	280,760.26	42.52	0.015145
Summary	0041360217	208,875.55	174.06	0.083332
Summary	0041360218	116,625.15	12.15	0.010418
Summary	0041360721	281,296.28	81.29	0.028898
Summary	0041360725	157,151.95	130.96	0.083333
Summary	0041361098	102,087.25	34.14	0.033442
Summary	0041361389	369,730.38	266.51	0.072082
Summary	0041361900	513,947.39	321.22	0.062501
Summary	0041361933	393,775.50	328.15	0.083334
Summary	0041361992	586,785.92	234.41	0.039948
Summary	0041362135	111,807.15	29.38	0.026277
Summary	0041362225	107,330.08	178.88	0.166663
Summary	0041362625	362,490.79	77.19	0.021294
Summary	0041362920	302,478.31	191.19	0.063208
Summary	0041363155	189,844.18	167.04	0.087988
Summary	0041363187	231,664.85	120.66	0.052084
Summary	0041363203	131,371.75	44.96	0.034223
Summary	0041363430	420,597.70	326.47	0.077620
Summary	0041363472	373,619.46	194.59	0.052082
Summary	0041363571	320,063.78	333.40	0.104167
Summary	0041363578	312,376.44	112.38	0.035976
Summary	0041363896	192,540.12	120.34	0.062501
Summary	0041364255	159,052.36	46.98	0.029537
Summary	0041364649	173,510.61	234.96	0.135415
Summary	0041364656	175,646.10	237.85	0.135414
Summary	0041364680	123,373.26	12.85	0.010416
Summary	0041365269	264,565.51	137.79	0.052082
Summary	0041365504	232,436.04	5.70	0.002452
Summary	0041365514	250,418.21	130.43	0.052085
Summary	0041365517	306,287.30	159.52	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041365679	95,826.30	109.80	0.114582
Summary	0041365794	190,962.20	99.46	0.052084
Summary	0041365932	179,347.20	52.79	0.029435
Summary	0041366093	201,313.69	104.85	0.052083
Summary	0041366119	386,653.31	823.83	0.213067
Summary	0041366120	317,147.06	491.22	0.154887
Summary	0041366647	317,546.22	83.42	0.026270
Summary	0041366733	238,891.34	339.70	0.142199
Summary	0041366808	312,068.58	227.55	0.072917
Summary	0041366893	305,107.97	158.91	0.052083
Summary	0041367014	486,874.84	149.34	0.030673
Summary	0041367773	260,794.37	30.11	0.011545
Summary	0041367835	230,297.78	120.62	0.052376
Summary	0041368109	227,408.14	47.38	0.020835
Summary	0041368472	251,811.64	104.92	0.041666
Summary	0041369224	347,729.43	250.65	0.072082
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041370239	75,566.55	149.18	0.197415
Summary	0041370442	157,735.65	96.75	0.061337
Summary	0041370896	180,579.49	94.05	0.052082
Summary	0041370931	160,422.33	133.69	0.083336
Summary	0041371090	270,877.01	197.51	0.072915
Summary	0041371168	340,341.03	416.06	0.122248
Summary	0041371172	266,157.17	360.42	0.135416
Summary	0041371185	285,967.99	319.46	0.111712
Summary	0041371203	377,225.85	432.24	0.114584
Summary	0041371525	204,391.67	170.33	0.083335
Summary	0041371560	317,253.64	264.38	0.083334
Summary	0041372248	243,547.73	202.96	0.083335
Summary	0041372597	401,049.82	83.55	0.020833
Summary	0041372633	258,828.64	53.92	0.020832
Summary	0041372679	377,731.38	43.16	0.011426
Summary	0041372703	314,626.92	294.96	0.093749
Summary	0041372921	402,513.59	97.48	0.024218

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041373119	380,718.73	175.50	0.046097
Summary	0041373408	369,264.79	615.44	0.166666
Summary	0041373410	144,423.29	240.71	0.166670
Summary	0041373419	337,637.09	386.88	0.114585
Summary	0041373478	218,213.27	68.19	0.031249
Summary	0041373569	399,292.80	166.37	0.041666
Summary	0041373645	257,468.15	160.92	0.062501
Summary	0041373876	262,168.42	81.93	0.031251
Summary	0041374223	264,001.49	11.99	0.004542
Summary	0041374523	199,019.17	103.66	0.052085
Summary	0041374530	377,291.40	196.51	0.052084
Summary	0041374859	417,963.33	164.41	0.039336
Summary	0041375171	169,269.01	55.83	0.032983
Summary	0041375237	93,573.20	38.21	0.040834
Summary	0041375251	344,662.69	65.89	0.019117
Summary	0041375255	426,601.66	355.50	0.083333
Summary	0041375328	113,167.29	107.26	0.094780
Summary	0041375446	267,658.53	0.77	0.000288
Summary	0041375784	256,016.95	28.34	0.011070
Summary	0041375807	490,897.61	441.24	0.089884
Summary	0041376403	250,479.05	28.41	0.011342
Summary	0041376446	383,980.88	199.99	0.052083
Summary	0041376465	308,815.58	225.18	0.072917
Summary	0041378273	58,888.61	73.61	0.124999
Summary	0041378801	451,586.23	94.08	0.020833
Summary	0041378814	326,651.07	77.94	0.023860
Summary	0041378822	342,069.07	320.40	0.093665
Summary	0041378835	232,340.28	266.22	0.114582
Summary	0041378922	129,840.47	112.62	0.086737
Summary	0041378930	146,819.97	138.93	0.094626
Summary	0041379013	168,965.48	140.80	0.083331
Summary	0041379055	409,619.83	361.43	0.088235
Summary	0041379225	172,202.50	71.75	0.041666
Summary	0041379292	302,165.38	419.69	0.138894

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041379340	299,069.86	31.15	0.010416
Summary	0041379392	214,551.23	178.79	0.083332
Summary	0041379413	363,255.99	141.30	0.038898
Summary	0041379418	440,392.33	230.32	0.052299
Summary	0041379596	184,337.65	192.02	0.104168
Summary	0041379698	148,060.73	55.41	0.037424
Summary	0041379932	291,819.17	43.68	0.014968
Summary	0041379995	135,639.05	29.04	0.021410
Summary	0041380007	242,450.98	18.85	0.007775
Summary	0041380009	249,140.85	441.19	0.177085
Summary	0041380045	287,184.03	71.94	0.025050
Summary	0041380318	198,351.53	165.29	0.083332
Summary	0041380417	148,416.39	123.68	0.083333
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380745	56,536.68	5.89	0.010418
Summary	0041380768	126,714.84	92.40	0.072920
Summary	0041380871	267,871.88	11.76	0.004390
Summary	0041380927	154,917.63	80.69	0.052086
Summary	0041381388	409,570.69	469.30	0.114583
Summary	0041381585	177,613.80	50.66	0.028523
Summary	0041381605	230,114.05	167.79	0.072916
Summary	0041381663	272,914.98	257.04	0.094183
Summary	0041381745	223,710.68	57.63	0.025761
Summary	0041381871	421,829.67	469.92	0.111400
Summary	0041382039	251,789.56	81.57	0.032396
Summary	0041382077	252,506.23	315.63	0.124999
Summary	0041382556	283,348.87	49.37	0.017424
Summary	0041382724	324,203.04	357.95	0.110409
Summary	0041383051	139,605.58	75.20	0.053866
Summary	0041383138	112,267.13	122.26	0.108901
Summary	0041383274	115,527.17	162.46	0.140625
Summary	0041383506	330,172.63	119.90	0.036314
Summary	0041383706	111,714.67	118.72	0.106271
Summary	0041384031	160,017.35	58.46	0.036534

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041384561	254,602.48	193.70	0.076079
Summary	0041386738	344,231.29	683.24	0.198483
Summary	0041387034	347,913.87	309.99	0.089100
Summary	0041387461	119,817.69	33.94	0.028326
Summary	0041389120	431,372.53	329.95	0.076488
Summary	0041389300	226,250.45	70.70	0.031249
Summary	0041389398	360,142.43	225.09	0.062500
Summary	0041389490	305,567.90	151.88	0.049704
Summary	0041390062	223,653.56	215.95	0.096556
Summary	0041390134	269,137.30	112.14	0.041666
Summary	0041390139	126,493.73	27.23	0.021527
Summary	0041390199	131,743.50	0.79	0.000600
Summary	0041390623	117,748.37	61.33	0.052086
Summary	0041391463	171,550.30	37.62	0.021929
Summary	0041391947	207,248.71	151.12	0.072917
Summary	0041392017	146,092.70	60.87	0.041665
Summary	0041392224	163,538.25	109.26	0.066810
Summary	0041392290	167,623.68	104.76	0.062497
Summary	0041392467	146,045.54	121.70	0.083330
Summary	0041392675	438,311.18	72.85	0.016621
Summary	0041392765	232,318.66	169.40	0.072917
Summary	0041392915	96,528.42	85.77	0.088855
Summary	0041393467	252,577.18	210.48	0.083333
Summary	0041393489	285,487.02	118.95	0.041666
Summary	0041393891	215,619.70	67.38	0.031249
Summary	0041394095	174,853.21	50.62	0.028950
Summary	0041394151	634,883.03	793.60	0.124999
Summary	0041394800	383,653.89	559.50	0.145835
Summary	0041394888	160,957.54	12.74	0.007915
Summary	0041394970	216,196.95	247.73	0.114585
Summary	0041395029	450,052.81	183.69	0.040815
Summary	0041395159	75,254.88	31.36	0.041672
Summary	0041395520	349,813.58	201.90	0.057716
Summary	0041395585	108,638.72	43.19	0.039756

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041396092	56,373.68	1.41	0.002501
Summary	0041396318	168,761.87	87.90	0.052085
Summary	0041396377	152,003.52	110.84	0.072919
Summary	0041396539	246,332.19	45.70	0.018552
Summary	0041396575	412,040.58	66.20	0.016066
Summary	0041396831	186,012.60	198.08	0.106487
Summary	0041397074	135,729.30	74.70	0.055036
Summary	0041397182	328,295.23	273.58	0.083334
Summary	0041397870	214,292.51	191.63	0.089424
Summary	0041398182	180,169.96	38.55	0.021396
Summary	0041398286	410,270.08	341.89	0.083333
Summary	0041398306	315,600.50	134.59	0.042646
Summary	0041398830	236,020.39	49.17	0.020833
Summary	0041399177	306,791.57	31.96	0.010417
Summary	0041400508	242,686.18	53.79	0.022164
Summary	0041400854	182,415.38	209.02	0.114585
Summary	0041400884	259,120.76	161.95	0.062500
Summary	0041401192	676,389.82	915.94	0.135416
Summary	0041401603	259,419.34	13.96	0.005381
Summary	0041401835	86,546.28	90.15	0.104164
Summary	0041402859	194,215.44	141.62	0.072919
Summary	0041402878	341,978.27	306.07	0.089500
Summary	0041402971	614,319.53	613.08	0.099798
Summary	0041403138	331,928.09	207.46	0.062501
Summary	0041403561	169,378.97	88.22	0.052084
Summary	0041403896	280,643.01	55.67	0.019837
Summary	0041403984	105,378.57	32.93	0.031249
Summary	0041404465	180,558.59	37.62	0.020835
Summary	0041404716	50,186.53	12.40	0.024708
Summary	0041404931	145,238.72	39.16	0.026963
Summary	0041404994	308,469.30	321.32	0.104166
Summary	0041405033	342,193.34	142.58	0.041667
Summary	0041405175	414,474.18	345.40	0.083335
Summary	0041405441	300,870.87	407.43	0.135417

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Jan-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041405479	283,506.66	177.19	0.062499
Summary	0041405709	259,674.23	324.59	0.124999
Summary	0041405938	476,468.62	255.67	0.053659
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406837	263,560.48	10.33	0.003919
Summary	0041406957	205,788.37	13.44	0.006531
Summary	0041407016	142,794.95	16.26	0.011387
Summary	0041407847	381,368.74	436.99	0.114585
Summary	0041408004	319,477.47	470.39	0.147237
Summary	0041408212	375,429.08	222.31	0.059215
Summary	0041408525	172,630.89	24.89	0.014418
Summary	0041408961	279,239.53	349.05	0.125000
Summary	0041408963	364,504.31	569.54	0.156251
Summary	0041409123	417,435.26	43.48	0.010416
Summary	0041409362	306,397.81	71.68	0.023394
Summary	0041409553	485,047.74	656.84	0.135418
Summary	0041409573	217,369.03	167.09	0.076869
Summary	0041409646	342,209.51	213.88	0.062500
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409899	254,163.78	132.38	0.052085
Summary	0041410407	349,869.98	72.89	0.020833
Summary	0041410460	210,532.04	59.51	0.028266
Summary	0041410517	314,342.44	294.70	0.093751
Summary	0041410819	129,533.26	13.49	0.010414
Summary	0041411292	409,301.44	298.45	0.072917
Summary	0041411406	98,226.78	13.75	0.013998
Summary	0041411436	206,728.47	193.81	0.093751
Summary	0041411491	85,812.26	13.79	0.016070
Summary	0041411697	420,875.05	745.30	0.177083
Summary	0041412050	442,611.93	352.64	0.079673
Summary	0041412664	104,185.06	100.86	0.096809
Summary	0041412795	351,250.36	219.53	0.062500
Summary	0041413804	264,731.46	55.15	0.020832
Summary	0041414025	382,692.89	529.33	0.138317

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Distribution Date: 25-Jan-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041414054	107,876.78	56.19	0.052087
Summary	0041415058	79,926.52	33.30	0.041663
Summary	0041415162	259,414.56	243.20	0.093750
Summary	0041415748	357,850.98	80.98	0.022630
Summary	0041416125	133,380.13	138.94	0.104168
Summary	0041416262	330,842.23	172.31	0.052082
Summary	0041416340	284,711.02	148.29	0.052084
Summary	0041416469	517,570.55	48.40	0.009351
Summary	0041416482	257,763.42	80.55	0.031250
Summary	0041416617	399,883.96	442.22	0.110587
Summary	0041417084	419,963.68	218.73	0.052083
Summary	0041417137	211,563.03	24.94	0.011788
Summary	0041417139	482,495.56	301.56	0.062500
Summary	0041417180	617,505.86	450.26	0.072916
Summary	0041417282	514,821.05	429.02	0.083334
Summary	0041417293	222,592.87	197.21	0.088597
Summary	0041417453	331,232.11	207.02	0.062500
Summary	0041417479	151,198.17	2.52	0.001667
Summary	0041417857	94,905.38	98.86	0.104167
Summary	0041418336	537,045.38	83.81	0.015606
Summary	0041419022	179,868.30	71.64	0.039829
Summary	0041419091	349,288.13	281.41	0.080567
Summary	0041419244	130,818.94	204.40	0.156246
Summary	0041419616	403,944.43	257.39	0.063719
Summary	0041419785	171,913.16	125.35	0.072915
Summary	0041419870	338,734.63	635.13	0.187501
Summary	0041420273	168,745.46	87.89	0.052084
Summary	0041420908	231,235.82	240.87	0.104166
Summary	0041420962	334,451.16	305.52	0.091350
Summary	0041421007	278,138.08	144.86	0.052082
Summary	0041421565	138,923.84	40.75	0.029333
Summary	0041421808	249,327.82	113.74	0.045619
Summary	0041421950	135,869.68	49.38	0.036344
Summary	0041422165	121,400.54	11.78	0.009703

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Distribution Date: 25-Jan-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041422243	141,935.17	73.92	0.052080
Summary	0041422531	177,073.94	232.04	0.131041
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	301,595.17	251.33	0.083334
Summary	0041423292	233,496.48	216.96	0.092918
Summary	0041423374	297,073.42	154.73	0.052085
Summary	0041423423	218,173.81	159.09	0.072919
Summary	0041423449	269,158.73	112.15	0.041667
Summary	0041423669	278,533.01	112.00	0.040211
Summary	0041423813	308,870.27	257.39	0.083333
Summary	0041424064	54,068.99	41.97	0.077623
Summary	0041424747	164,824.91	240.37	0.145834
Summary	0041425221	177,087.70	239.81	0.135419
Summary	0041425767	282,488.28	115.89	0.041025
Summary	0041425814	126,850.49	21.99	0.017335
Summary	0041425827	120,757.44	50.32	0.041670
Summary	0041425858	151,470.74	31.63	0.020882
Summary	0041425866	149,559.50	77.90	0.052086
Summary	0041426280	367,690.60	121.28	0.032984
Summary	0041426320	132,255.00	137.77	0.104170
Summary	0041426351	127,943.52	93.29	0.072915
Summary	0041426766	606,590.30	505.49	0.083333
Summary	0041427099	131,831.21	168.19	0.127580
Summary	0041427828	285,369.54	19.77	0.006928
Summary	0041428420	173,278.20	72.20	0.041667
Summary	0041428437	342,394.92	107.00	0.031250
Summary	0041428526	231,623.83	217.15	0.093751
Summary	0041428582	274,625.80	2.21	0.000805
Summary	0041428618	338,171.64	140.90	0.041665
Summary	0041428864	205,491.28	2.62	0.001275
Summary	0041429794	262,941.78	246.51	0.093751
Summary	0041429889	196,574.15	20.31	0.010332
Summary	0041429945	385,719.23	24.20	0.006274
Summary	0041429974	170,425.71	47.88	0.028094

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Series 2017-C04



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041430054	159,187.92	116.07	0.072914
Summary	0041430071	306,523.63	319.30	0.104168
Summary	0041430333	280,559.13	79.03	0.028169
Summary	0041430761	186,283.94	38.81	0.020834
Summary	0041430858	443,275.10	691.77	0.156059
Summary	0041431006	217,711.55	13.85	0.006362
Summary	0041431540	439,172.64	591.05	0.134583
Summary	0041432453	322,848.36	136.23	0.042196
Summary	0041432722	238,817.33	96.85	0.040554
Summary	0041433197	421,236.55	438.79	0.104167
Summary	0041433409	371,555.77	127.55	0.034329
Summary	0041433508	137,772.70	65.75	0.047724
Summary	0041433541	289,554.52	392.11	0.135418
Summary	0041434149	103,464.39	64.67	0.062505
Summary	0041434169	331,717.15	75.09	0.022637
Summary	0041434865	311,217.73	291.77	0.093751
Summary	0041434890	198,899.63	236.88	0.119095
Summary	0041435155	125,387.42	15.56	0.012410
Summary	0041435432	144,983.76	106.57	0.073505

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Connecticut Avenue Securities
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Distribution Date: 25-Jan-2023
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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	107,682.54	23,411.90	21.742

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041344301	107,682.54	23,411.90	21.742

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	389,385.67	(428,188.63)	0.00	0.000

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041435386	389,385.67	(428,188.63)	0.00	0.000

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Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
169	30,440,950.51	897,024.90	2.947

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,493.37)	(34.116)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041326748	107,425.20	(3,160.78)	(2.942)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327539	172,209.69	(2,505.07)	(1.455)
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041330351	267,291.70	29,783.85	11.143
0041330489	127,775.64	(2,608.62)	(2.042)
0041331260	194,653.01	(38,911.08)	(19.990)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041331993	136,904.87	(10,016.85)	(7.317)
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,561.94	6.359
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041343106	44,955.66	13,638.25	30.337
0041344301	107,682.54	23,411.90	21.742
0041345162	143,410.30	13,306.71	9.279
0041345380	85,093.80	24,193.53	28.432
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351885	227,247.60	(961.74)	(0.423)
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358456	129,664.20	3,578.18	2.760
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041360643	115,854.98	3,833.02	3.308
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	3,822.65	2.245

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041365964	182,872.63	(15,826.09)	(8.654)
0041366343	228,752.79	6,108.38	2.670
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041375109	162,128.23	21,278.42	13.124
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379348	247,042.31	2,045.39	0.828
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,478.55	1.748
0041382678	56,358.92	6,888.69	12.223
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041394477	49,042.03	(945.93)	(1.929)
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041399668	186,370.90	(2,596.86)	(1.393)
0041400153	306,460.22	6,883.73	2.246
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(143.57)	(0.134)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410129	66,171.58	(291.93)	(0.441)
0041410726	286,548.10	16,061.24	5.605
0041411698	181,780.55	3,012.24	1.657
0041411992	209,676.10	2,622.53	1.251

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Connecticut Avenue Securities

Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041416909	253,324.73	61,263.06	24.184
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426419	318,908.78	31,285.09	9.810
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430104	159,445.46	(4,643.42)	(2.912)
0041430273	32,753.00	22,116.28	67.524
0041431186	96,727.48	(84,044.33)	(86.888)
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	107,682.54	23,411.90	0.000 %	1	389,385.67	(428,188.63)	(0.005 %)	2	497,068.21	(404,776.73)	(0.005 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041344301	116,000.00	3.875 %	IA	97.00	360	107,682.54	12/31/2022	23,411.90	23,411.90
Summary	0041435386	410,000.00	3.625 %	OK	90.00	360	389,385.67	Active	(428,188.63)	0.00

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

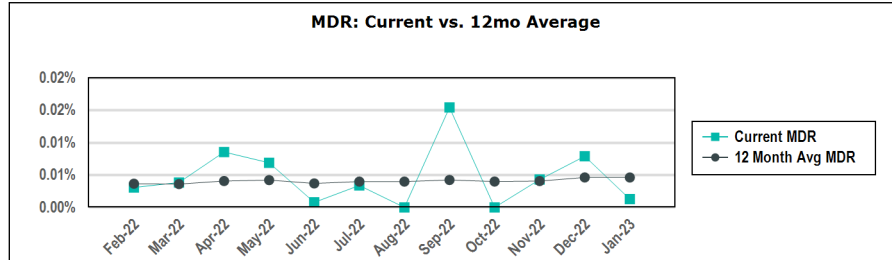
Distribution Date: 25-Jan-2023
 10-Jan-2023 9:39:16 AM

Realized Loss Report - Collateral

Summary

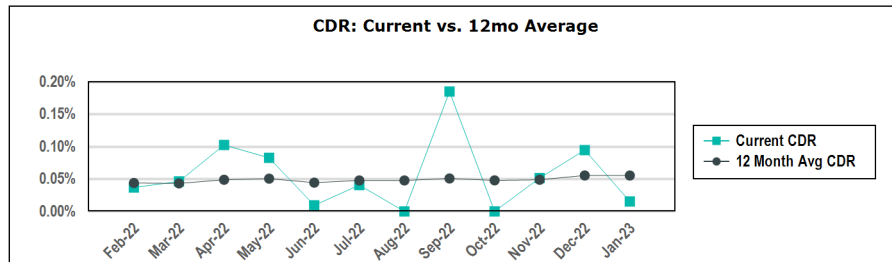
MDR

Current Month 0.001 %
 3 Month Average 0.005 %
 12 Month Average 0.005 %



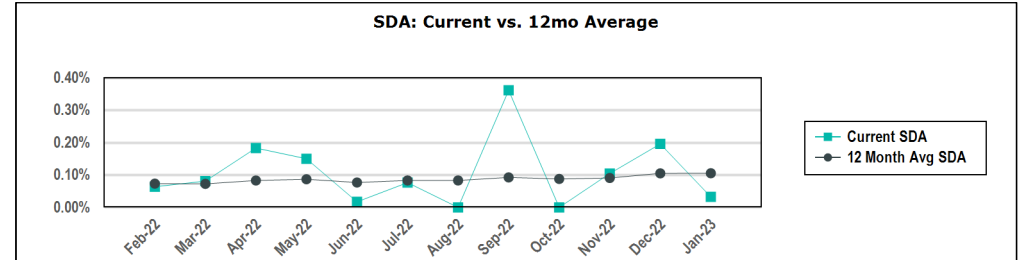
CDR

Current Month 0.015 %
 3 Month Average 0.054 %
 12 Month Average 0.056 %



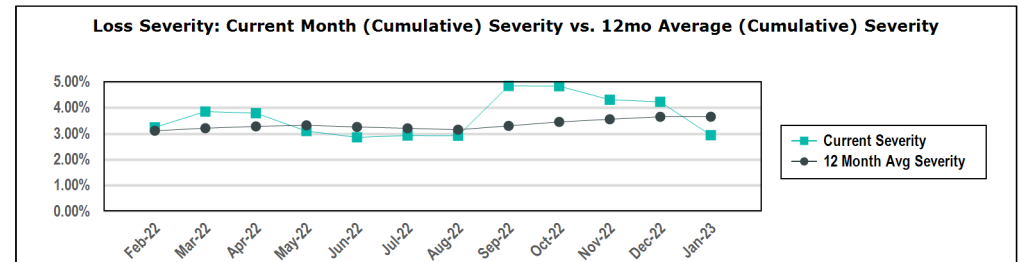
SDA

Current Month 0.033 %
 3 Month Average 0.111 %
 12 Month Average 0.106 %



Loss Severity

Current Month (Cumulative) 2.947 %
 3 Month Average (Cumulative) 3.835 %
 12 Month Average (Cumulative) 3.663 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	0.548 %
3 Month Average	0.719 %
12 Month Average	1.368 %

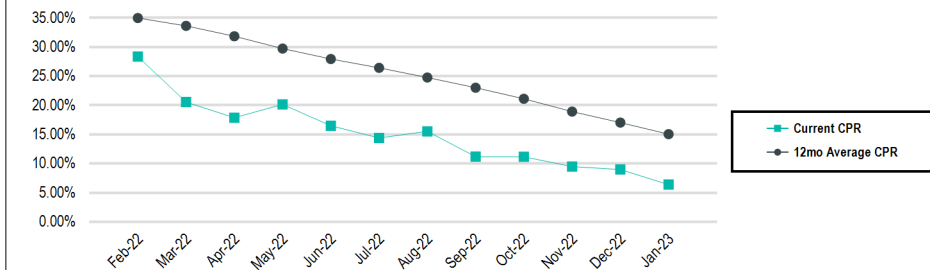
CPR

Current Month	6.387 %
3 Month Average	8.281 %
12 Month Average	15.046 %

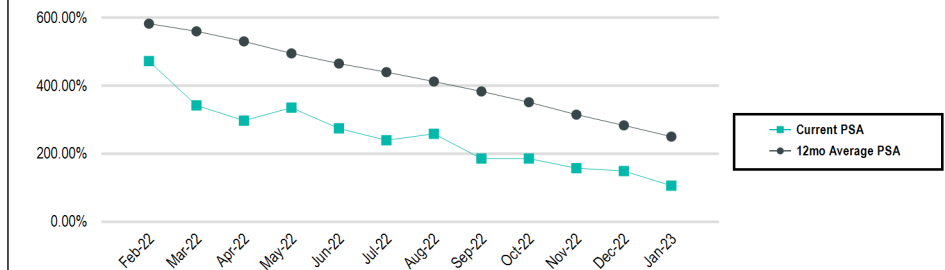
PSA

Current Month	106.448 %
3 Month Average	138.014 %
12 Month Average	250.767 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
169	32,113,569.34

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Supplemental Reporting

Closing Date
means May 31, 2017

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective December 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	601,566,000	427,050,118	174,515,882
2M-2H	N/A	31,662,384	(427,050,118)	458,712,502
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes				