



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF GUANGZHOU MUNICIPAL XIN KAI ZHONG LI REAL ESTATE DEVELOPMENT CO., LTD.

CapitaLand Limited (“**CapitaLand**”) wishes to announce that its 80% owned subsidiary, Guangzhou Municipal Xin Kai Zhong Li Real Estate Development Co., Ltd. (“**XKZL**”) has increased its registered capital from RMB10 million (approximately S\$2.2 million) to RMB270 million (approximately S\$58.6 million) (the “**Capital Increase**”). The proceeds of the Capital Increase will be used to fund the working capital requirements of XKZL.

The Capital Increase is the result of cash injections of an aggregate amount of RMB260 million (approximately S\$56.4 million) by XKZL’s sole shareholder, Guangzhou New Boundary Real Estate Co., Ltd. which is 80% owned by CapitaLand.

Following the Capital Increase, XKZL remains an 80% owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2016.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
29 February 2016