



KLW HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199504141D)

QUALIFIED OPINION AND EMPHASIS OF MATTERS BY THE INDEPENDENT AUDITOR ON THE GROUP'S AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

Pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors of KLW Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its Independent Auditor, Baker Tilly TFW LLP, has, in their Independent Auditor's Report dated 12 July 2016, included a qualified opinion and an emphasis of matters in relation to the audited financial statements of the Group for the financial year ended 31 March 2016 (“**FY15/16**”).

The nature and contents of the qualified opinion and emphasis matters are contained in the Independent Auditor's Report. A copy of the Independent Auditor's Report, together with the extracts of the relevant notes to the audited financial statements of the Group for FY15/16, is attached to this Announcement.

The financial statements of the Group and of the Company for FY15/16 and the Independent Auditor's Report will also be found in the Company's annual report for FY15/16, which will be released via the SGXNET and despatched to the Company's shareholders in due course.

Shareholders of the Company are advised to read this announcement in conjunction with the Independent Auditor's Report and the Company's annual report for FY15/16 and to read the aforementioned documents in their entirety.

By order of the Board

KLW Holdings Limited

Lim Jit Siew
Independent Director
12 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Battery Road, #25-01 Straits Trading Building, Singapore 049910.