

Dated: 1 October 2021

NOTICE OF OPTIONAL REDEMPTION
To the Holders of
PT CHANDRA ASRI PETROCHEMICAL TBK
US\$300,000,000 4.95% SENIOR UNSECURED NOTES DUE 2024
(144A Global Note CUSIP: 69371GAA8 | Reg S Global Note CUSIP: Y7141GAA0)*

NOTICE IS HEREBY GIVEN that pursuant to the provisions of Section 3.07(d) of the Indenture dated as of November 8, 2017, by and among PT Chandra Asri Petrochemical Tbk (the “**Company**”), PT Petrokimia Butadiene Indonesia and PT Styrimo Mono Indonesia (the “**Guarantors**”) and Deutsche Bank Trust Company Americas as Trustee, Paying Agent, Transfer Agent and Registrar (the “**Paying Agent**”), pursuant to the terms of the above referenced Notes (the “**Notes**”), the Company has elected to redeem on November 8, 2021 (the “**Redemption Date**”) all of its outstanding notes amounting to US\$230,186,000 at a redemption price equal to 102.475% of the principal amount of all Notes plus accrued and unpaid interest on the Notes, if any, on the Notes redeemed, to the applicable Redemption Date.

The Notes shall become due and payable on the Redemption Date. Unless the Company defaults in making the redemption payment, interest on Notes called for Redemption will cease to accrue on and after the Redemption Date.

The Paying Agent of the Notes is Deutsche Bank Trust Company Americas, whose registered address is 60 Wall Street, New York, NY 10005.

Payment will be made on the Redemption Date upon presentation and surrender of the Notes at the office of the Paying Agent at the following address:

If by mail or overnight courier:

DB Services Americas, Inc
5022 Gate Parkway Suite 200
MS JCK01-0218
Jacksonville, FL 32256

For Information call 1-800-735-7777

The method of delivery of the Notes is at option and risk of the holders but, if mail is used, registered mail is recommended for your protection.

PT Chandra Asri Petrochemical Tbk



Andre Khor Kah Hin
Director



Suryandi
Director


Harry M Tamin (Sep 30, 2021 16:05 GMT+7)

* This CUSIP number has been assigned to this issue by Standard and Poor's Corporation and is included solely for the convenience of the holders. Neither the Issuer, the Trustee nor the Paying Agent or any of their agents shall be responsible for the selection or use of this CUSIP number, nor is any representation made as to its correctness on the bonds or as indicated in any redemption notice.

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IMPORTANT TAX INFORMATION
Please Read This Notice Carefully

EXISTING FEDERAL INCOME TAX LAW MAY REQUIRE THE WITHHOLDING OF 24% OF ANY PAYMENTS TO HOLDERS PRESENTING THEIR (SECURITIES) FOR PAYMENTS WHO HAVE FAILED TO FURNISH A TAXPAYER IDENTIFICATION NUMBER, CERTIFIED TO BE CORRECT UNDER PENALTY OF PERJURY. HOLDERS MAY ALSO BE SUBJECT TO A PENALTY OF \$50.00 FOR FAILURE TO PROVIDE SUCH NUMBER. CERTIFICATION MAY BE MADE TO THE PAYING AGENT ON A SUBSTITUTE FORM W-9 OR W-8.