

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 8 July 2015 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

8 July 2015

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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

PROGRESS UPDATE ANNOUNCEMENT
ON
COMPLETION OF ACQUISITION OF
MEADOWBROOK INSURANCE GROUP, INC.
BY WAY OF MERGER

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 31 December 2014 in relation to the acquisition of Meadowbrook Insurance Group, Inc. (“**MIG**”) by way of merger (the “**Announcement**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcement, unless the context requires otherwise.

On 7 July 2015 (US time), all conditions precedent set out in the Merger Agreement have been satisfied, and the Acquisition has been completed on 7 July 2015 (US time) (the “**Completion**”). In connection with the Acquisition, MIG Common Stock will be delisted and cease trading on the New York Stock Exchange as of the close of trading on 7 July 2015 (US time).

After the Completion, MIG becomes a wholly-owned subsidiary of the Company. The Company is of the view that the outstanding investment capability of the Group will effectively facilitate MIG in managing its assets and improve its revenue and synergies could be achieved between other insurance and reinsurance businesses of the Group and MIG.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 8 July 2015

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.