

mm2 Asia Reports Full Financial Year Ending 31 March 2025

[28 August 2025] mm2 Asia Ltd. (“mm2 Asia”, “mm2 全亚影视娱乐有限公司” or collectively with its subsidiaries, the “Group”), has announced its unaudited financial results for the FY2025 full fiscal year ended 31 March 2025.

Key Highlights for the Full Financial Year 2025

S\$' Million	FY2025	FY2024
Revenue	165.1	191.8
Gross Profit	17.1	50.4
Gross Margin	10.4%	26.3%
Net (Loss)/Profit before Tax	(116.3)	3.7
EBITDA*	14.6	41.1
Net Loss Attributable to Equity Holders relates to:		
Loss from Continuing Operations	(99.7)	(5.1)
Loss from Discontinued Operations	(5.6)	(0.5)

**EBITDA is defined as earnings before interest, taxes, depreciation, amortisation, impairment, gain/(loss) on unrealised foreign exchange, fair value changes and share of losses from an associated company – cinema & digital entertainment business. The EBITDA is based on the adoption of SFRS(I)16.*

- 1) **Core Content Business:** Regional sales for content remained strong in segmental EBITDA despite dipping slightly to S\$24.7 million in FY2025 from S\$24.9 million in FY2024.
- 2) **Concert and Event Business:** This segment exhibited greater losses due to the lower number of projects completed in FY2025 and the increase in fair value loss on financial assets.
- 3) **Digital Entertainment Business:** This is a new business segment created to capitalised on the growing consumer out of home entertainment and edutainment markets across the region. The losses in this segment arose mainly from impairment losses in FY2025.
- 4) **Cinema Business:** Full impairment was recognized in FY2025 with the closure of 2 cinemas in Singapore and ongoing legal demand.
- 5) **Overall Group:** Total Group revenue fell 13.9% YoY to S\$165.1 million in FY2025 from S\$191.8 million in FY2024. Total losses for the Group increased to S\$122.4 million in FY2025, from a loss of S\$1.9 million in FY2024.

"The second half of FY2025 was exceptionally challenging, especially with the legal and financial issues from our cinema business. We recognise our cinema landlords as valued partners in our business ecosystem. However, the road to recovery has been longer than anyone expected, we can understand their position. We are still actively engaging with all our creditors to negotiate fair and amiable solutions to ensure the Group's long term viability," said Mr. Melvin Ang, Executive Chairman of mm2 Asia.

He continues, "Since emerging from the COVID-19 pandemic, we are more committed than ever to revitalising our strong presence in the industry. This journey demands perseverance, and the determination to continue the fight on. Our strategy is focused on managing creditor relationships, growing our core business, expanding into new content-driven ventures, and divesting non-core businesses. By leveraging our strengths and maintaining this disciplined focus, we will build a stronger and more resilient company."

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About mm2 Asia

Headquartered in Singapore, mm2 Asia Ltd. ("mm2 Asia", or together with its subsidiaries, the "Group") champions "Content and Media for Asia", with integrated businesses across the content, entertainment, cinema, event and concert industries in Singapore, Malaysia, Hong Kong, Taiwan, China and the United States of America.

Since our listing on the Catalist Board of SGX-ST in December 2014, and the successful transfer to the Mainboard of SGX-ST in August 2017, mm2 Asia has strengthened its competitive advantage through its acquisitions of a majority stake in an award-winning virtual reality, visual effects and computer-generated imagery studio, Vividthree Holdings Ltd. (SGX Stock Code: OMK), and an event production and concert promotion company, UnUsUaL Limited (SGX Stock Code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes Pte. Ltd., mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore. (www.mm2asia.com)

For more information, please contact:

Bianca Leong
Director, Corporate Marketing & Business Development
mm2 Asia
Mobile and WhatsApp: (+65) 9455 8211
Email: biancaleong@mm2asia.com