



Interim Consolidated Financial Statements

WOM MOBILE SpA AND SUBSIDIARIES

As of March 31, 2025 (unaudited) and December 31, 2024 (audited) and for the three-month periods ended March 31, 2025 and 2024 (unaudited)



WOM MOBILE SpA AND SUBSIDIARIES

As of March 31, 2025 (unaudited) and December 21, 2024 (audited) and for three-month periods ended March 31, 2025 and 2024 (unaudited) with respect to the statement of comprehensive income and respect to the statement of changes in net equity and cash flows
(In thousands of Chilean pesos ThCh\$)

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As of March 31, 2025 (unaudited) and December 31, 2024 (audited) and for the three-month periods ended March 31, 2025 and 2024 (unaudited)



Interim Consolidated Statements of Financial Position
WOM MOBILE SpA AND SUBSIDIARIES
As of March 31, 2025 (unaudited) and December 31, 2024 (audited)
(In thousands of Chilean pesos ThCh\$)

ASSETS	Note	03.31.2025	12.31.2024
		ThCh\$	ThCh\$
CURRENT ASSETS			
Cash and cash equivalents	(5)	123,056,875	58,754,389
Other financial assets current	(4)	36,796,840	35,115,623
Other non-financial assets current	(6)	65,382,701	62,262,999
Trade receivables and other accounts receivable current	(7a)	158,178,667	147,839,706
Accounts receivable from related entities current	(8a)	-	167,126
Inventory	(9)	20,648,506	13,732,779
Total current assets		404,063,589	317,872,622
NON-CURRENT ASSETS			
Other non-financial assets non-current	(6)	41,511,094	42,041,754
Trade receivables non-current	(7a)	339,067,181	7,136,329
Accounts receivable from related entities non-current	(8a)	1	347,290,153
Intangible assets other than goodwill	(10)	139,883,883	144,468,149
Property plant and equipment	(11)	553,712,803	571,137,370
Right-of-use assets	(12a)	285,463,554	290,567,782
Deferred taxes	(14c)	254,684,288	284,105,328
Total non-current assets		1,614,322,804	1,686,746,865
Total assets		2,018,386,393	2,004,619,487

Interim Consolidated Statements of Financial Position
WOM MOBILE SpA AND SUBSIDIARIES
As of March 31, 2025 (unaudited) and December 31, 2024 (audited)
(In thousands of Chilean pesos ThCh\$)

LIABILITIES	Note	03.31.2025	12.31.2024
		ThCh\$	ThCh\$
CURRENT LIABILITIES			
Other financial liabilities current	(16)	-	583,016,111
Lease liabilities current	(12b)	45,673,433	47,680,334
Trade payables and other accounts payable current	(13)	194,943,103	450,275,277
Accounts payable to related entities current	(8b)	676,970	1,613,590
Tax liabilities current	(14b)	17,607	17,608
Other non-financial liabilities current	(15)	49,778,912	46,106,055
Total current liabilities		291,090,025	1,128,708,975
NON-CURRENT LIABILITIES			
Other financial liabilities non current	(16)	303,915,942	286,026,978
Lease liabilities non current	(12b)	452,760,584	471,076,756
Other provisions non-current	(18)	11,687,849	11,455,158
Accrual for employee benefits non-current	(17)	-	-
Total non-current liabilities		768,364,375	768,558,892
Total liabilities		1,059,454,400	1,897,267,867
EQUITY			
Paid-in capital	(19a)	1,203,614,813	439,968,316
Retained earnings	(19c)	(228,224,793)	(336,742,256)
Other reserves	(19d)	(5,249,597)	(5,249,597)
Total net equity attributable to the controlling entity		970,140,423	97,976,463
Non-controlling interest	(19e)	(11,208,430)	9,375,157
Total equity		958,931,993	107,351,620
Total equity and liabilities		2,018,386,393	2,004,619,487

Interim Consolidated Statements of Comprehensive Income
WOM MOBILE SpA AND SUBSIDIARIES
For three-month periods ended March 31, 2025 and 2024 (unaudited)
(In thousands of Chilean pesos ThCh\$)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME	Note	01.01.2025	01.01.2024
		03.31.2025	03.31.2024
		ThCh\$	ThCh\$
Ordinary revenue	(20a)	157,738,356	167,127,433
Other income by nature	(20b)	(126,308)	924,552
Employees benefits expenses	(20e)	(12,005,468)	(10,657,197)
Depreciation and amortization expenses	(10-11-12)	(45,323,072)	(41,058,525)
Other expenses by nature	(20d)	(85,270,943)	(90,537,629)
Gains (losses) from restructuring activities	(20k)	72,173,131	-
Impairment gains (losses)	(20j)	(1,950,599)	(5,774,574)
Other gains (losses)	(20c)	(998,782)	(1,788,647)
Profit from operational activities		84,236,315	18,235,413
Finance income	(20f)	69,582	3,914,054
Finance costs	(20g)	(22,806,896)	(34,851,658)
Exchange difference effect gains (losses)	(20h)	57,391,181	(76,644,561)
Income from indexation units gains (losses)	(20i)	349,478	(112,158)
Pre-tax (loss) income		119,239,660	(89,458,910)
Income tax (loss) and benefit	(14d)	(29,535,470)	24,753,328
Net (loss) income		89,704,190	(64,705,582)
Total net (loss) income attributable to:			
Total net (loss) income attributable to the owners of the Company	(19c)	108,517,463	(64,489,008)
Total net (loss) income attributable to non-controlling interests	(19e)	(18,813,273)	(216,574)
Total net (loss) income		89,704,190	(64,705,582)

Interim Consolidated Statements of Other Comprehensive Income
WOM MOBILE SpA AND SUBSIDIARIES
For three-month periods ended March 31, 2025 and 2024 (unaudited)
(In thousands of Chilean pesos ThCh\$)

CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME	Note	01.01.2025	01.01.2024
		03.31.2025	03.31.2024
		ThCh\$	ThCh\$
Net income (loss)		89,704,190	(64,705,582)
Components of other comprehensive income that may be reclassified to income:			
Gain (loss) from foreign currency translation		(1,781,765)	2,369,703
Gain (loss) from cash flow hedges	(20d)	-	-
Gain (loss) - reserve - cost of hedge (time value of options)		-	-
Reclassification from reserve - cost of hedge		-	-
Total of components of other comprehensive income that may be reclassified to income		(1,781,765)	2,369,703
Income taxes related to components of other comprehensive income that may be reclassified to income:			
Tax effect related to foreign currency translation		-	-
Tax effect related to cash flow hedges	(20d)	-	-
Tax effect related to reserve - cost of hedge (time value of options)		-	-
Tax effect related to reserve - cost of hedge		-	-
Total tax effect related to components of other comprehensive income that may be reclassified to income		-	-
Other comprehensive (loss) income		(1,781,765)	2,369,703
Comprehensive (loss) income		87,922,425	(62,335,879)
Comprehensive (loss) income attributable to:			
Comprehensive (loss) income attributable to the owners of the Group		108,517,463	(64,489,008)
Comprehensive (loss) income attributable to non-controlling interests		(20,595,038)	2,153,129
Total comprehensive (loss) income		87,922,425	(62,335,879)

Interim Consolidated Statements of Changes in Net Equity
WOM MOBILE SpA AND SUBSIDIARIES
For the period ended March 31, 2025 and 2024 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Changes in the net equity for the three-month period ended March 31, 2025 and 2024 are as follow:

Equity as of March 31, 2025

CONSOLIDATED STATEMENTS OF CHANGES IN NET EQUITY		Paid-in Capital	Other reserves	Total other reserves	Retained earnings	Equity attributable to the controlling interests	Non-controlling interest (Note 19f)	Total equity
Opening balance as of 01.01.2025		439,968,316	(5,249,597)	(5,249,597)	(336,742,256)	97,976,463	9,375,157	107,351,620
Changes in equity								
	Comprehensive income (loss):							
	Net income for the year	-	-	-	108,528,914	108,528,914	(18,813,273)	89,715,641
	Other comprehensive income (loss)	-	-	-	-	-	(1,781,765)	(1,781,765)
	Comprehensive income (loss)	-	-	-	108,528,914	108,528,914	(20,595,038)	87,933,876
	Issuance of equity	763,646,497	-	-	-	763,646,497	-	763,646,497
	Dividends	-	-	-	-	-	-	-
	Increase (decrease) from other changes	-	-	-	(11,451)	(11,451)	11,451	-
Total changes in equity		763,646,497	-	-	108,517,463	872,163,960	(20,583,587)	851,580,373
Closing balance as of 03.31.2025		1,203,614,813	(5,249,597)	(5,249,597)	(228,224,793)	970,140,423	(11,208,430)	958,931,993

Interim Consolidated Statements of Changes in Net Equity
WOM MOBILE SpA AND SUBSIDIARIES
For the period ended March 31, 2025 and 2024 (unaudited)
(In thousands of Chilean pesos ThCh\$)

Equity as of March 31, 2024

CONSOLIDATED STATEMENTS OF CHANGES IN NET EQUITY			Paid-in Capital	Other reserves	Total other reserves	Retained earnings	Equity attributable to the controlling interests	Non-controlling interest (Note 19f)	Total equity
Opening balance as of 01.01.2024			439,968,316	(5,249,597)	(5,249,597)	(198,418,425)	236,300,294	20,578,994	256,879,288
Changes in equity									
Comprehensive income (loss):									
		Net income for the year	-	-	-	(64,489,008)	(64,489,008)	(216,574)	(64,705,582)
		Other comprehensive income (loss)	-	-	-	-	-	2,369,703	2,369,703
		Comprehensive income (loss)	-	-	-	(64,489,008)	(64,489,008)	2,153,128	(62,335,879)
		Issuance of equity	-	-	-	-	-	-	-
		Dividends	-	-	-	-	-	-	-
		Increase (decrease) from other changes	-	-	-	-	-	-	-
		Total changes in equity	-	-	-	(64,489,008)	(64,489,008)	2,153,128	(62,335,879)
Closing balance as of 03.31.2024			439,968,316	(5,249,597)	(5,249,597)	(262,907,433)	171,811,286	22,732,123	194,543,409

Interim Consolidated Statements of Cash Flows
WOM MOBILE SpA AND SUBSIDIARIES
For the period ended March 31, 2025 and 2024 (unaudited)
(In thousands of Chilean pesos ThCh\$)

CONSOLIDATED STATEMENTS OF CASH FLOWS	01.01.2025	01.01.2024
	03.31.2025	03.31.2024
	ThCh\$	ThCh\$
Cash flows provided by (used in) operating activities		
Receipts from the sale of goods and the rendering of services	187,897,371	156,562,650
Payments to suppliers for goods and services	(289,965,784)	(83,825,542)
Payments to and on behalf of employees	(15,535,212)	(18,003,065)
Other payments for operating activities	(19,612,817)	(3,246,005)
Payments for insurance policies	(4,050,963)	(453,461)
Other inflows/outflows of operating activities	987,835	15,340
Net cash flows provided by operating activities	(140,279,570)	51,049,917
Cash flows (used in) investing activities		
Proceeds from sale of property plant and equipment	-	691,569
Purchase of property, plant and equipment	(13,749,864)	(31,279,463)
Purchase of intangible	(885,633)	(655,512)
Loans (to related parties) or obtained from related parties	(798,998)	(289,622)
Other inflows/outflows	-	-
Net cash flows used in investing activities	(15,434,495)	(31,533,028)
Cash flows provided by (used in) financing activities		
Capital contribution	371,132,719	-
Proceeds from loans obtained	-	26,260,401
Payment of finance lease liabilities	(38,890,127)	(17,495,943)
Bond issues	87,984,250	-
Interest payments to third parties	(9,518,175)	(6,991,057)
Loans payments to third parties	(194,697,893)	(23,748,815)
Proceeds from government grants	2,198,138	-
Net cash flows provided by (used in) financing activities	218,208,912	(21,975,414)
Net increase in cash and cash equivalents before exchange differences	62,494,847	(2,458,525)
Effects of changes in the exchange rate on cash and cash equivalents		
Effects of exchange differences on cash and cash equivalents	1,807,639	149,085
Net increase in cash and cash equivalents	64,302,486	(2,309,440)
Cash and cash equivalents - beginning of year	58,754,389	4,794,742
Cash and cash equivalents - end of year	123,056,875	2,485,302

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
As of and for the periods ended March 31, 2025 and 2024 (unaudited) and December 31, 2024
(audited)
(In thousands of Chilean pesos ThCh\$)

Note 1 - Company information

1) General

WOM Mobile S.A. (now WOM Mobile SpA) (the “Company” or “WOM”) was incorporated by public deed on March 10, 2003. For these financial statement of WOM Mobile and subsidiaries (the “Group”) are presented herein.

The Group’s purpose is: a) to provide telecommunications services, including, in particular, specialized mobile radio public service, by analog or digital systems and through its own and/or third party facilities and networks, and to provide other public telecommunications services that are required to complement the above mentioned specialized mobile radio public service, as well as intermediate telecommunications services aimed at meeting the transmission and/or switching needs of communications licenses or concessionaires in general; b) to invest in the development, construction and operation of telecommunications systems and networks for the above mentioned purposes; c) to acquire, invest in and/or transfer Chilean companies tied to the above mentioned telecommunications business and their related assets; d) to obtain ownership, use and benefit of the telecommunications concessions and licenses needed to develop the above mentioned telecommunications business, and e) to perform all other activities necessary leading or related to any of the above mentioned purposes.

The Group is located in Chile, in the city of Santiago, at Av. General Mackenna N°1369, Santiago. Its tax identification number (RUT) is 99.517.000-0.

On April 1, 2024, WOM Mobile S.A. and subsidiaries filed a voluntary petition for relief in the United States Bankruptcy Court for the District of Delaware and announced on March 21, 2025 that it has successfully emerged from its reorganization process, a situation disclosed in detail in Note 2.3.

Note 2 - Summary of significant accounting principles

2.1) Accounting period

The interim consolidated financial statements (unaudited) cover the following periods:

- Interim Consolidated statements of financial position as of March 31, 2025 and 2024.
- Interim Consolidated statements of income for the three-month period ended March 31, 2025 and 2024.
- Interim Consolidated statements of comprehensive income for the three-month period ended March 31, 2025 and 2024.
- Interim Consolidated statements of changes in net equity as of March 31, 2025 and as of March 31, 2024.
- Interim Consolidated statements of cash flows for the three-month period ended March 31, 2025 and 2024.

2.2) Basis of preparation

The interim consolidated statements of financial position as of March 31, 2025 and 2024, the interim consolidated statements of comprehensive income for the three-month period ended March 31, 2025 and 2024, the interim statements of changes in net equity as of March 31, 2025 and as of March 31, 2024 and the interim consolidated cash flows for the three-month period ended March 31, 2025 and 2024 have been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). These consolidated financial statements represent the full, explicit and unreserved adoption of the mentioned international standards.

These interim consolidated financial statements have been prepared applying the historical cost method, with the exception, according to IFRS, of those assets and liabilities that are recorded at fair value. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

The Directors have, at the time of approving the financial statements, a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

The amounts included in these consolidated financial statements are stated in thousands of Chilean Pesos. The numbers are rounded to thousands of Chilean Pesos (ThCh\$), except where otherwise indicated.

The Group's Management is responsible for the information contained in these consolidated financial statements and they expressly manifest that all principles and criteria included in IFRS have been fully applied.

The consolidated financial statements were authorized for issuance by the Group's Board of Directors on June 12, 2025.

Note 2 - Summary of significant accounting principles (continued)

2.3) Going Concern

On March 21, 2025, WOM Mobile SpA and its subsidiaries announced their successful emergence from the reorganization process under Chapter 11 of the United States Code, before the United States Bankruptcy Court for the District of Delaware (the “Chapter 11 Proceeding”). The conclusion of this process marked the implementation of the Company’s Plan of Reorganization and its formal exit from bankruptcy protection.

As part of the Plan of Reorganization, control of WOM Mobile SpA was transferred to the Ad Hoc Group of Noteholders (“AHG”), which is composed of funds and accounts managed or supervised by Amundi Asset Management US Inc. (“Amundi”), BlackRock Financial Management Inc. (“BlackRock”), GLG Partners LP (“Man GLG”), and Moneda S.A. Administradora General de Fondos (“Moneda”).

The Plan of Reorganization provided for new financing and capital restructuring measures that have materially improved the Company’s financial condition. These actions effectively resolved prior liquidity constraints and strengthened the Company’s ability to meet its ongoing financial commitments. As a result, WOM Mobile SpA expects to generate sufficient cash flows to fund its debt service obligations and working capital requirements for the next twelve months.

In light of these developments, management has concluded that there is no longer a material uncertainty that raises significant doubt regarding the Company’s ability to continue as a going concern over a period of twelve months post issuance of the interim consolidated financial statements. Accordingly, the unaudited interim consolidated financial statements of WOM Mobile and its subsidiaries have been prepared on a going concern basis. This reflects management’s expectation that the Company will continue to realize its assets and settle its liabilities in the normal course of business. Cash flow performance is continuously monitored on a monthly and quarterly basis to ensure full compliance with financial and operational obligation.

Chapter 11 Cases

On April 1, 2024 (the “Petition Date”), Kenbourne Invest S.A., NC Telecom II AS, WOM Mobile S.A., WOM S.A., Conect S.A., Multikom S.A., (collectively, the “Debtors”), each filed voluntary petitions for relief in the United States Bankruptcy Court for the District of Delaware (the “Court”), thereby commencing the Chapter 11 cases (the “Chapter 11 Cases”). To ease their transition as debtors in possession, the Debtors filed certain motions seeking “first day” relief on the Petition Date. The Chapter 11 Cases are jointly administered under the caption “In re WOM S.A. et al.” under lead case number 24-10628 (KBO) before the Court To ensure that there was sufficient liquidity to maintain operations with minimal disruption and maximize the value of their estates, the Debtors sought and obtained approval of a debtor-in-possession financing facility (the “DIP Facility”) from JPMorgan Chase Bank, N.A.

The DIP Facility consisted of a multi-draw term loan facility in the aggregate principal amount of up to USD\$210 million. The DIP Facility allowed the Debtors, among other things to continue to fund their operations during the pendency of these Chapter 11 Cases and provided the Debtors with the funds that were critical to the Debtors’ efforts to maximize and preserve value for their stakeholders during the Chapter 11 Cases.

Note 2 - Summary of significant accounting principles (continued)

Operation and Implication of the Chapter 11 Cases:

The Debtors continued to operate their businesses and manage their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of title 11 of the United States Code (the "Bankruptcy Code"). As debtors-in-possession, the Debtors were authorized to engage in transactions within the ordinary course of business without prior authorization of the Court. The protections afforded by the Bankruptcy Code allowed the Debtors to operate their business without interruption, and the Court granted relief including, inter alia, the authority, but not the obligation, to (i) pay amounts owed to certain foreign vendors and continue customer programs; (ii) pay employee wages and continue employee benefit programs; (iii) pay prepetition taxes and related fees; and (iv) continue insurance and surety bond programs.

As debtors-in-possession, the Debtors could use, sell, or lease property of their estates, subject to the Court's approval if not otherwise in the ordinary course of business. The ultimate plan of reorganization, which could only be adopted after meeting all requirements set forth in sections 1126 and 1129 of the Bankruptcy Code and subject to approval by the Court, could materially change the amounts and classifications in the consolidated financial statements, including the value, if any, of the Debtors' prepetition liabilities and securities.

Chapter 11 Milestones

Notice to Creditors - Effect of the Automatic Stay

The Debtors notified all known current or potential creditors that the Chapter 11 Cases were filed. Pursuant to the Bankruptcy Code and subject to certain limited exceptions, the filing of the Chapter 11 Cases gave rise to an automatic, worldwide injunction that precluded, among other things, any act to (i) obtain possession of property of or from the Debtors' estates, (ii) create, perfect, or enforce any lien against property of the Debtors' estates; (iii) exercise control over property of the Debtors' estate, wherever in the world that property may be located; (iv) the commencement or continuation of any judicial, administrative, or other action or proceeding against the Debtors that was or could have been commenced before the Petition Date or efforts to recover a claim against the Debtors that arose before the Petition Date. Vendors were paid for goods furnished and services provided postpetition in the ordinary course of business.

Appointment of the Creditors' Committee

On April 12, 2024, the United States Trustee for Region 3 appointed an official committee of unsecured creditors (the "Creditors' Committee") in the Chapter 11 Cases. No trustee or examiner was appointed in the Chapter 11 Cases. No other official committee were solicited or appointed.

Binding Proposal from Stalking Horse Bidder

On November 1, 2024, the Special Committee of independent directors of WOM S.A. announced that it had received a binding proposal from Stalking Horse Bidder for a restructuring transaction.. The negotiated terms contemplated an investment of new funds of approximately \$500 million through a fully underwritten rights offering, as well as a company value of \$1.6 billion. The financial restructuring, carried out through a plan of reorganization, allowed for the full cash repayment of the Company's \$210 million debtor-in-possession (DIP) financing. In addition, it significantly reduced leverage on its balance sheet and generated substantial recoveries for unsecured creditors, in the form of cash, recovered debt, and/or shares of the reorganized Company. The transaction was subject to final documentation, continued marketing, and approval by the Bankruptcy Court for the District of Delaware.

Note 2 - Summary of significant accounting principles (continued)

Chapter 11 Milestones (continued)

Execution of the Plan Sponsor Agreement and Backstop Commitment Agreement (the “Backstop Agreements”) with the Ad Hoc Group

During the hearing held on December 20, 2024, the United States Bankruptcy Court for the District of Delaware authorized WOM Chile to enter into the Plan Sponsor Agreement and Backstop Commitment Agreement (the “Backstop Agreements”) with the Ad Hoc Group of Bondholders represented by Dechert LLP (the “Dechert Ad Hoc Group”) and rejected the sole outstanding objection raised by another ad hoc group of bondholders represented by Benesch, Friedlander, Coplan & Aronoff LLP (the “Benesch Ad Hoc Group”).

The Official Committee of Unsecured Creditors in the Chapter 11 cases (the “UCC”) confirmed its support for the Support Agreements, and all other objections (from Banco de Crédito e Inversiones and the U.S. Trustee’s Office) were resolved.

With the aforementioned authorization, the Support Agreements were executed by the Company.

Resolution approving the National Economic Prosecutor’s Office (FNE) for the acquisition of control over WOM Mobile S.A. by the AHG, composed of funds and accounts managed or supervised by Amundi, BlackRock, Man GLG, and Moneda

On March 5, 2025, the National Economic Prosecutor’s Office (FNE) approved the acquisition of control over WOM Mobile S.A. by the AHG, composed of funds and accounts managed or supervised by Amundi, BlackRock, Man GLG, and Moneda.

Confirmation of the Plan of Reorganization by the United States Bankruptcy Court for the District of Delaware

During the hearing held on March 6, 2025, the United States Bankruptcy Court for the District of Delaware confirmed the Plan of Reorganization. This constituted the most important milestone in the process; that allowed WOM Mobile and Subsidiaries to begin its exit from Chapter 11 proceedings in less than a year.

Successful exit from Chapter 11 under a new ownership structure

On March 21, 2025, WOM S.A. successfully emerged from the Chapter 11 procedure. The main features of the Plan are detailed below in the section postpetition capital structure.

The Company’s shareholders, management, and board of directors believe that the Restructuring Plan and recapitalization have positioned WOM to consolidate its financial position, regain its leadership in the telecommunications industry in Chile, and foster growth and profitability for all its stakeholders.

Furthermore, effective on March 21, 2025, Mauricio Ramos assumed the position of Chairman of the Company’s Board of Directors. He was joined on the Board by Chris Bannister, Eugene Davis, Claudio Muñoz, and Alejandro Puentes. In addition to his role on the Board, Mr. Bannister was appointed CEO of WOM Chile.

Note 2 - Summary of significant accounting principles (continued)

Prepetition Capital Structure

As of the Petition Date, the Debtors had approximately USD\$679 million of funded debt obligations, approximately 95% of which was unsecured, and other third-party obligations.

i. EF Securitization Facility

On January 18, 2024, WOM, as borrower, and EF Securitizadora S.A. ("EF"), as trustee, entered into a Framework Agreement (*Contrato Marco para la Cesión de Créditos y Derechos sobre Flujos de Pago*) (as amended, restated, supplemented or modified through the Petition Date, the "EF Framework Agreement"). In addition, EF, as issuer, and Banco de Crédito e Inversiones ("BCI"), as representative of certain bondholders were parties to an Issuance Agreement (*Contrato de Emisión Desmaterializada de Títulos de Deuda de Securitización con Formación de Patrimonio Separado por Línea*), dated as of January 18, 2024 (as amended, restated, supplemented or modified through the Petition Date, "EF Securitization Agreement" and, together with the EF Framework Agreement and related transaction documents, the "EF Securitization Documents"). The EF Framework Agreement provided approximately USD\$51 million, of which the Company received (a) USD\$26 million by offsetting a previous bridge loan, including payments costs, (b) USD\$15 million in Junior Bonds (as defined below), and (c) USD\$10 million in cash (the "EF Securitization Facility"). Under the Company EF Securitization Documents, the Debtors had the obligation to sell and assign certain receivables to EF, until the Debtor's obligations under the transaction documents were met (the "EF Transfers").

Moreover, the obligations owed to EF were secured by first priority liens on, and security interests in, certain bank accounts and contracts (collectively, the "EF Liens").

In particular, the EF Liens granted by Debtor WOM under the EF Securitization Documents to or for the benefit of EF as security for the EF Secured Obligations (as defined in the EF Securitization Documents) encumbered agreements with banks and other servicing channels who receive the payments of certain accounts receivable (the "EF Receivables") and certain pledged bank accounts in which payment for such EF Receivables were received.

Parallel to this transaction, EF issued approximately (a) USD\$39 million in senior secured bonds (the "Senior Bonds") and (b) USD\$15 million in subordinated unsecured bonds (the "Junior Bonds"). The Senior Bonds were purchased by Moneda S.A. Administradora General de Fondos by assigning and offsetting the USD\$26 million bridge loan it issued to the Company on November 29, 2023 and the balance in cash. Such obligation were meant to be satisfied through the funds from the EF Receivables. The Junior Bonds were acquired by the Company and were meant to be paid off using the excess EF Receivables only after the Senior Bonds are paid in full.

As of the Petition Date, approximately USD\$39 million was outstanding on account of the EF Transfers. On April 5, 2024, the Debtors repaid the EF Facility in full, with proceeds from the DIP Facility, as approved by the Court.

Note 2 - Summary of significant accounting principles (continued)

Circumstances Leading to These Chapter 11 Cases (continued)

Prepetition Capital Structure (continued)

ii. The Senior Notes

Debtor Kenbourne was the issuer of two series of senior unsecured notes. Pursuant to the indenture dated November 26, 2019 (the “2019 Indenture”), Kenbourne issued the 6 7/8% Senior Notes (the “2024 Notes”) due November 2024 for the principal amount of USD\$450,000,000. Pursuant to the indenture dated January 22, 2021 (the “2021 Indenture”), Kenbourne issued the 4.7% Senior Notes due 2028 (the “2028 Notes” and together with the 2024 Notes, the “Senior Notes”) for the principal amount of USD\$450,000,000. U.S. Bank National Association (the “Senior Notes Trustee”) was the indenture trustee in respect of the Senior Notes. All of the other Debtors were obligors in respect of the Senior Notes. The 2019 Indenture and 2021 Indenture were governed by New York law. As of the Petition Date, approximately USD\$356 million in principal and accrued and unpaid interest was outstanding under the 2024 Notes and approximately USD\$293 million in principal and accrued and unpaid interest was outstanding under the 2028 Notes.

As of March 31, 2025, these bonds have been extinguished as a result of the financial restructuring resulting from the exit of CH11.

iii. The Bank Loans

On April 6, 2023, WOM entered into a loan agreement with, and issued a promissory note (*pagaré*) to the order of, BCI for a principal amount of USD\$10 million and with a maturity date of April 1, 2024, plus interest accrued thereon (the “BCI Loan”). As of the Petition Date, approximately USD\$10.9 million of principal and accrued and unpaid interest was outstanding under the BCI Loan. This debt is part of the GUC Pool, a universe composed of creditors who lack collateral to enforce their collections. Therefore, as of March 31, 2025, this loan is no longer presented in the financial statements.

iv. Intercompany Transfers

From time to time, a Debtor transfers funds through an integrated cash management system to another Debtor (such transfers among Debtors, the “Intercompany Transfers”). The Intercompany Transfers are used for cash management purposes and to ensure adequate funding for each Debtors’ obligations, including, but not limited to, servicing interest on the 2024 Notes and 2028 Notes.

v. IDB Receivables

The Company also maintained an accounts receivables transfer agreement with Inter-American Investment Corporation, an affiliate of IDB. Under such agreement, WOM agreed to sell to IDB, from time to time, receivables arising from the sale of (a) mobile equipment devices and other equipment necessary to connect to broadband networks and (b) cloud, data and other digital services for personal and corporate consumers (such receivables, the “IDB Receivables”). WOM, acting as collection agent, periodically remitted the IDB Receivables to IDB (the “IDB Transfers”). As such, certain of WOM’s receivables were property of IDB and WOM only acted as a pass-through entity with respect to the IDB Receivables.

Note 2 - Summary of significant accounting principles (continued)

Prepetition Capital Structure (continued)

Upon WOM's receipt of the relevant purchase amount, all right, title and interest in, to and under each such IDB Receivables was sold, assigned and transferred to IDB. WOM had an obligation in favor of IDB to pay or procure the payment of each payment amount. WOM's obligation to remit payments to IDB was discharged only by complete performance and survived the termination or default under the relevant documents regarding the IDB Receivables. Notably, the IDB Receivables documents provided that WOM's obligation to remit the IDB Receivables to IDB must continue until complete performance, even in the event of a bankruptcy filing by WOM.

Although WOM no longer initiates new sales of IDB Receivables to IDB, the Debtors estimated that that amounts outstanding to be transferred by the Debtors on account of the IDB Transfers totalled approximately USD\$17.5 million, as of the Petition Date.

As of December 31, 2024, the entire transfer with respect to IDB Accounts Receivable has been made.

vi. Other Unsecured Debt

As of the Petition Date, the Debtors' books and records listed approximately USD\$337 million in non-contingent, undisputed, liquidated unsecured debt to vendors, taxing authorities, employees, and other contract counterparties.

Postpetition Capital Structure

As of the Effective Date of March 21, 2025, the Plan was substantially implemented. Pursuant to the Plan, the Company received a USD\$500 million infusion through a combination of new equity and bonds, allowing the Company to emerge from Chapter 11 with adequate capitalization to execute its business plan. The Company had total debt of approximately USD\$1,064.13 million as of March 20, 2025.

Specifically, the Plan states that:

- i. A repurchase of 210,469,238,898 shares of WOM Mobile's own issue was carried out, of which 1 was owned by NC Telecom AS and 210,469,238,897 were owned by NC Telecom II AS. The agreed value for the acquisition of the shares was \$2, with \$1 being paid to each shareholder. This implied a decrease in the company's capital by \$2 and the cancellation of 210,469,238,898 shares, leaving the company's capital at ThCh\$ 439,968,316 divided into 1 share.
- ii. Subsequently, as agreed at the extraordinary shareholders' meeting of WOM Mobile SpA, dated March 21, 2025, a capital increase was carried out for a total of ThCh\$ 763,646,498 subscribed by WOM Chile Holdco SpA, a new company which upstream is controlled by the AHG, composed of funds and accounts managed or supervised by Moneda, Man GLG, BlackRock and Amundi. Thus, on the Effective Date, an amount of USD\$423,812,317.85 was paid with the assignment of the claim against Kenbourne relating to the Senior Notes and Th\$ USD\$400,726,361.17 in cash.

Note 2 - Summary of significant accounting principles (continued)

Circumstances Leading to These Chapter 11 Cases (continued)

Postpetition Capital Structure (continued)

- iii. New Senior Secured Notes Due 2031 issued: by private instrument dated March 21, 2025, a bond indenture in the English language and governed by the laws of the State of New York, United States, entitled the “Senior Secured Notes Indenture” (hereinafter, and as amended, supplemented, or amended and consolidated from time to time, the “Secured Indenture”), was entered into by WOM Mobile, as issuer, Chile Holdco, as parent company, WOM, Conect, Multikom and NC Telecom II AS, as guarantor subsidiaries, UMB Bank, National Association, as representative of the bondholders, paying agent, registrar agent and transfer agent, and TMF Group New York LLC, as foreign security agent. Pursuant to the terms of the Secured Indenture, WOM Mobile issued international bonds (hereinafter, the “Guaranteed International Bonds”) for an amount of USD\$331,875,000. The International Secured Bonds mature on April 1, 2031, and bear interest at the following rates: (i) for the period from the issuance of the International Bonds to March 31, 2026, an annual rate of 12.50%; (ii) for the period from April 1, 2026 to March 31, 2027, an annual rate of 11.00% (payable in cash) or, at the issuer's option, an annual rate of 5.5% payable in cash and an annual rate of 6.5% payable in kind (no cash payment), which will be capitalized to the principal; and (iii) for the period from April 1, 2027 to April 1, 2031, an annual rate of 11.00%, or such other rates as may apply in accordance with the Secured Indenture. The rates indicated above are calculated on the basis of a 360-day year divided into 12 months of 30 days each.
- iv. New Senior Convertible Notes Due 2032: by private instrument dated March 21, 2025, a bond indenture was entered into in the English language and governed by the laws of the State of New York, United States, entitled “Senior Convertible Notes Indenture” (hereinafter, and as may be amended, supplemented, or amended and consolidated from time to time, the “Convertible Indenture”), between Chile Holdco, as issuer, UMB Bank, National Association as representative of the bondholders, paying agent, registrar agent and transfer agent, and WOM Cayman Holdings, Ltd. Pursuant to the terms of the Convertible Indenture, Chile Holdco issued international bonds (hereinafter, the “International Convertible Bonds”) for an amount of US\$455,625,000. The International Guaranteed Bonds mature on April 1, 2032, and bear an interest rate of 5.00% per annum. The aforementioned rate is calculated based on a 360-day year divided into 12 months of 30 days each. Pursuant to the provisions of the Indenture, interest will be paid solely in kind (i.e., no cash payment will be made for such interest, but will be capitalized into the principal).
- v. With this cash injection, the Company proceeded to pay the DIP Loan to JP Morgan for an amount of USD\$ 216,650,000 and debts with suppliers such as contracts cures for an amount of USD\$ 91,586,283, claims 503 (b)(9) for an amount of USD\$ 5,787,678 which were mainly invoices issued by our handset suppliers and the GUC Pool for an amount of USD\$ 72,500,000. This last universe is composed of creditors who do not have an enforceable guarantee their collections and the balance of these debts generated a haircut that was recognized as income in other income for approximately USD\$ 129,125,104 in 2025.

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
As of and for the periods ended March 31, 2025 and 2024 (unaudited) and December 31, 2024
(audited)
(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)

Circumstances Leading to These Chapter 11 Cases (continued)

Postpetition Capital Structure (continued)

Summary of the debt structure and new capital structure of the consolidated group in 2025:

USD in million	Pre-Emergence	Reorganization Plan	Post-Emergence	USD in million	Pre-Emergence	Reorganization Plan	Post-Emergence
Pre-Emergence Debt:				Paid in Capital Pre-Emergence Shareholders:			
DIP	216,65	(216,65)	0,00	NC Telecom II AS	475,05	(475,04)	0,01
Senior Notes 2024	356,24	(356,24)	0,00	NC Telecom AS	0,00	0,00	0,00
Senior Notes 2028	289,62	(289,62)	0,00				
GUC Pool	201,63	(201,63)	0,00	Paid in Capital Post-Emergence Shareholders:			
Post-Emergence Debt:				WOM Chile Holdco		1.299,59	1.299,59
New Secured Notes		331,88	331,88				
TOTAL	1.064,13	(732,25)	331,88	TOTAL	475,05	824,55	1.299,60

Note 2 - Summary of significant accounting principles (continued)

2.4) Responsibility for the information and estimates made

In the preparation of the present consolidated financial statements, estimates made by the Group's Management have been used to quantify some of the assets, liabilities, revenue, expenses and commitments recorded herein. These estimates are explained in further detail in Note 2.23.

2.5) Basis of consolidation

The interim consolidated financial statements of WOM Mobile SpA and subsidiaries include assets, liabilities, revenue and expenses and notes as of March 31, 2025 and December 31, 2024 and for three-month periods ended March 31, 2025 and 2024. The balances with subsidiaries, revenue and expenses, and unrealized profits and losses have been eliminated and the non-controlling shareholder participation has been recognized under the category "non-controlling interest" (Note 19e).

The financial statements of the consolidated subsidiaries cover the same periods as the consolidated financial statements of the parent company WOM Mobile SpA and the accounting policies of the subsidiaries have been conformed.

The non-controlling interest represents the portion of profit or loss and net assets of certain subsidiaries, which the parent Company does not have control, and these are presented in the consolidated statements of income and of equity, separate from the shareholders' equity.

The consolidation includes the entities over which the Company has control. Consolidation results when (a) an investor has power over the relevant activities of an investee; (b) the investor has an exposure, or rights to variable returns from their involvement in the investee; and (c) the investor has the ability to use his power over the investee to influence the amount of the investor's returns.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary.

WOM Mobile SpA is the parent company of WOM SpA (before WOM S.A.), Conect SpA (before Conect S.A.), Multikom SpA (before Multikom S.A.), which are the operating companies through which WOM develops its corporate purposes.

Although, WOM Mobile SpA does not have ownership of the shares of Kenbourne Invest S.A., the definition of control under the criteria established by IFRS 10 is met and therefore Kenbourne Invest S.A. is consolidated.

The companies included in the consolidation are the following:

Tax ID	Company name	Country of origin	Functional currency	03.31.2025		12.31.2024	
				Direct	Indirect	Direct	Indirect
				Participation %	Participation %	Participation %	Participation %
78.921.690-8	WOM SpA	Chile	CLP	99,9999999999	-	99,9999999999	-
78.456.640-4	Multikom SpA	Chile	CLP	100,00000000	-	99,99996432	-
96.965.220-K	Conect SpA	Chile	CLP	100,00000000	-	99,90000000	-
B227157	Kenbourne Invest S.A.	Luxembourg	USD	-	-	-	-

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
As of and for the periods ended March 31, 2025 and 2024 (unaudited) and December 31, 2024 (audited)
(In thousands of Chilean pesos ThCh\$)

Note 2 - Summary of significant accounting principles (continued)

2.5) Basis of consolidation (continued)

As of and for the year ended March 31, 2025, the summarized financial information of the companies included in consolidation is detailed as follows:

Tax ID	Company name	Participation (direct and indirect)	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities	Equity	Operating income/(loss)	Net income (loss)
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
78.921.690-8	WOM SpA	99.9999999999	397,840,637	1,272,848,253	1,670,688,890	787,314,204	712,212,522	1,499,526,726	171,162,164	101,464,801	89,579,290
96.965.220-k	Conect SpA	100.0000000000	30,844	3,373,710	3,404,554	15,093,846	-	15,093,846	(11,689,292)	(114,335)	(238,736)
78.456.640-4	Multikom SpA	100.0000000000	42,388	150,200	192,588	203,823	1,302,497	1,506,320	(1,313,732)	(40,821)	(43,827)
B227157	Kenbourne Invest S.A.	-	294,384,697	332,167,700	626,552,397	2,174,482	635,586,345	637,760,826	(11,208,430)	(15,011,326)	(18,813,274)

As of and for the year ended December 31, 2024, the summarized financial information of the companies included in consolidation is detailed as follows:

Tax ID	Company name	Participation (direct and indirect)	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities	Equity	Operating income/(loss)	Net income (loss)
		%	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
78.921.690-8	WOM S.A.	99.9999999999	311,930,155	1,330,073,148	1,642,003,303	1,078,021,851	482,398,578	1,560,420,429	81,582,874	(24,430,961)	(134,962,226)
96.965.220-k	Conect S.A.	99.9000000000	31,277	6,018,635	6,049,912	15,560,536	1,939,934	17,500,470	(11,450,558)	(765,361)	(1,509,724)
78.456.640-4	Multikom S.A.	99.9999643170	42,528	145,942	188,470	164,317	1,294,058	1,458,375	(1,269,905)	(79,627)	(88,664)
B227157	Kenbourne Invest S.A.	-	313,528,678	556,546,753	870,075,431	574,661,845	286,026,978	860,688,823	9,386,608	(304,477)	(18,410,672)

Note 2 - Summary of significant accounting principles (continued)

2.6) Functional currency

a) Functional currency

WOM use the Chilean pesos (Ch\$ or CLP) as its functional currency and for the presentation of its financial statements.

Items included in the consolidated financial statements of each of the entities in the Group are measured using the currency of the primary economic environment in which the entity operates ("functional currency") see table in note 2.6b).

When a foreign operation is consolidated but is not wholly owned, accumulated exchange differences arising from translation and attributable to controlling and/or non-controlling interests are allocated to, and recognized as part of, controlling and/or non-controlling interests in the consolidated statement of financial position.

Losses and gains in foreign currency resulting from the liquidation or fluctuation in such of transactions denominated in a foreign currency and the translation of monetary assets and liabilities denominated in foreign currency are recognized in the income statements under "Foreign exchange rate differences," except when they correspond to cash flow hedges; in which case they are presented in the statement of other comprehensive income.

b) Exchange rates - Indexation Unit

The assets and liabilities in foreign currency and those established in US Dollars (USD), in Units of Foment (UF or Index-linked unit of currency) and in Euros (EUR) are presented at the following exchange rates, respectively:

Exchange rates	Ch\$ per Unit	Ch\$ per Unit
	03.31.2025	12.31.2024
Units of Foment (UF)	38,894.11	38,416.69
US Dollar (USD)	953.07	996.46
Euro (EUR)	1,030.68	1,035.28

Differences resulting from exchange difference in the application of "IAS 21" are recognized in income for the year under "Exchange difference effect" and differences resulting from the valuation of the UF are recognized in income for the year under "Income from indexation units", except for its treatment applicable to IFRS 16 - right of use assets.

Note 2 - Summary of significant accounting principles (continued)

2.7) Presentation currency

The presentation currency is the Chilean pesos, which is the functional currency of the companies in the consolidation other than Kenbourne Invest S.A. For such purposes, the financial statements of subsidiaries are translated from the functional currency to the presentation currency as indicated below:

The balance sheet is translated to the closing exchange rate at the balance sheet date and the income statement is translated at the average monthly exchange rates.
All resulting exchange differences are recognized in other comprehensive income.

2.8) Property, plant and equipment

The property, plant and equipment is valued at acquisition cost, net of the corresponding depreciation and impairment losses. The depreciation is calculated on a straight-line basis over the estimated economic and technical useful life of the assets.

Works in progress in PP&E are transferred to fixed assets classification once they are completed and depreciation starts at that point.

The residual values of the assets, the useful lives and the depreciation methods are reviewed and adjusted accordingly, at the close of each year.

The additions, renovations and significant improvements are recorded as part of the cost when it is probable that future benefits associated with the asset will flow to the entity and the cost of the asset can be measured reliably. Disbursements for maintenance, repairs and minor renovations performed to maintain the property, plant and equipment are recorded in income as they are incurred.

Land is not depreciated. For the rest of the property, plant and equipment, depreciation is calculated based on a straight-line method, according to the estimated useful life of the assets.

The following chart shows the useful lives of property, plant and equipment:

Type of assets	Years	
	Minimum	Maximum
Buildings	20	40
Technological equipment	4	5
Fixed installations and accessory facilities	4	5
Structures and civil works on sites	5	10
Switching communication and network equipment	10	10
Transmission assets	10	10
Other property, plant and equipment	5	10

Note 2 - Summary of significant accounting principles (continued)

2.8) Property, plant and equipment (continued)

The gains and losses on sales of property, plant and equipment are determined by comparing the consideration received with the carrying amount of the asset and are recorded in the statement of income under "Other income by nature" or "Other expenses by nature."

As described in Note 2.23, the Group recognizes a provision for those assets that will be dismantled, corresponding to future disbursements related to the withdrawal of these facilities ("towers and antennas"). These disbursements are incorporated into the asset carrying amount at their present value, recognizing the corresponding provision for decommissioning.

Interest and other financial expenses incurred, directly attributable to the acquisition, development or construction of eligible assets, are capitalized during the construction period to the date when they are available for use, except those projects whose development or construction period is lower than six months. As of March 31, 2025 and December 31, 2024, no interest has been capitalized.

2.9) Intangible assets

2.9.1) Licenses

Computer program licenses are capitalized based on the costs incurred for their acquisition and commissioning. These costs are amortized over their contract useful life of 1 to 10 years.

2.9.2) Software

The development costs that are directly attributable to the design and testing of software, which is unique and identifiable and controlled by the Group, are recognized as assets when the following conditions are met:

- a) It is technically feasible to complete the software; therefore, it will be available for use;
- b) Management has the intention of completing the software for use;
- c) The Group has the capacity to use the software;
- d) The software can be shown to generate future economic benefits;
- e) There are enough technical, financial and other resources to complete the development and use of the software, and
- f) The disbursements attributable to the software, during its development, can be measured reliably.

The amount recognized for internally generated intangible assets is the total of the expenses incurred since the date the intangible asset meets the recognition criteria mentioned above.

The costs associated with the maintenance of software are recognized as expenses when incurred.

Note 2 - Summary of significant accounting principles (continued)

2.9) Intangible assets (continued)

2.9.2) Software (continued)

Other development expenses that do not meet these criteria are recognized as expenses at the moment they are incurred. The development costs previously recognized as expenses are not recognized as an asset in a later year.

After initial recognition, internally generated intangible assets are reported at cost less accumulated amortization and impairment losses.

2.9.3) Frequency rights

Transmission frequency rights included in intangible assets are presented at their historical costs, net of accumulated amortization. These rights correspond to 6 licenses; 2 of them awarded in 2010 to operate in frequencies of 1,700 and 2,100 MHz and the other 4 awarded in 2021. All these frequency rights have the purpose of providing of mobile services, and are amortized over 30 years, based on the radio electric spectrum tender. The licenses are renewed based on the request of the Company which needs to be declared at least 180 days before the expiration date.

These assets are amortized in line with their useful lives.

The following table presents detailed information of the intangible assets useful lives:

Useful lives	Minimum	Maximum
Licenses	1	5
Software	1	10
Frequency rights	1	30

Intangible assets with defined useful life are amortized using the straight-line method over their estimated useful life. Amortization for each year is recognized in the income statement by nature under "Depreciation and amortization expenses."

2.10) Leases and Right of uses assets and lease liabilities

The Group assesses whether a contract is or contains a lease, at inception of the contract. The Group recognizes a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate as defined under IFRS 16.

Note 2 - Summary of significant accounting principles (continued)

2.10) Leases and Right of uses assets and lease liabilities (continued)

Lease payments included in the measurement of the lease liability principally comprise:

- Fixed lease payments, regardless of how they were established (in-the contract), less any lease incentives.
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date.
- The amount expected to be payable by the lessee under residual value guarantees;

The lease liability is presented within line item “Lease liabilities current” and “Lease liabilities non-current” in the consolidated statements of financial position.

The lease liability is subsequently measured by increasing the carrying amount to reflect the interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The Group remeasures the lease liability and makes a corresponding adjustment to the related right-of-use asset, (where applicable) whenever:

- The lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.
- The lease payments change as a result of a change of indexation, discount rate and expected payments under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using the initial discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).
- The lease payments change resulting from a change in an index or a rate in which case the lease liability is remeasured by discounting the revised lease payments at the initial discount rate at the point in time when cash flows are affected;
- A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

The Group did not book any such adjustments during the years presented. The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Note 2 - Summary of significant accounting principles (continued)

2.10) Leases and Right of uses assets and lease liabilities (continued)

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. The estimated useful lives of the right-of-use assets are detailed as follows:

Type of assets	Years	
	Minimum	Maximum
Sites	1	20
Stores	1	7
Offices	1	20
Warehouses	1	5

If lease transfers ownership of underlying asset or the cost of the right-of-use asset reflects that the Group expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease. If the underlying asset is not transferred or there is no expectation of the exercise of the purchase option, the right-of-use asset is depreciated over the shorter of the useful life or the life of the lease.

The right-of-use assets are presented within the line item “Right-of-use assets”. The Group applies IAS 36 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss, if applicable.

Variable rents that do not depend on an index or rate are not included in the measurement of the lease liability and the right-of-use asset. The related payments are recognized as an expense in the year in which the event or condition that triggers those payments occurs and are included in the line “Other expenses by nature” in the consolidated statement of comprehensive income (see Note 20d).

2.11) Losses from the impairment of non-financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset’s recoverable amount.

An asset’s recoverable amount is the higher of an asset’s or the Cash Generating Units (CGU’s) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The calculation of fair value less costs of disposal is based on the data available from binding sales transactions, carried out under market conditions, for similar assets or observable market prices less the incremental costs of disposing of the asset.

Note 2 – Summary of significant accounting principles (continued)

2.11) Losses from the impairment of non-financial assets (continued)

In assessing value in use, the estimated future cash flows are discounted to their present value. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Group is not yet committed to, or significant future investments that will improve the performance of the assets of the CGU being tested.

The recoverable amount is sensitive to the discount rate used for the discounted cash flow model, as well as the expected future cash inflows and the growth rate used for extrapolation purposes.

2.12) Financial assets and liabilities

Financial assets:

The book value of financial assets such as cash and cash equivalents and the current portion of the accounts receivable from related parties approximates their fair value considering the nature of the accounts.

The financial instruments recorded as other financial assets current and non-current that represent hedging instruments are booked at their fair value in the statement of financial position (refer to note 4 for more details).

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognized financial assets are measured initially in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

All financial assets are subsequently measured at amortized cost, fair value through Other Comprehensive Income (OCI), or fair value through profit or loss, depending on the classification of those financial assets.

Classification of financial assets:

Financial instruments that meet the following conditions are measured subsequently at amortized cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Note 2 – Summary of significant accounting principles (continued)

2.12) Financial assets and liabilities (continued)

Financial instruments that meet the following conditions are measured subsequently at Fair Value Through Other Comprehensive Income (FVTOCI):

- the financial assets is held within a business model whose objective is met by collection of the contractual cash flows and the sale of the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are measured subsequently at Fair Value through Profit or Loss (FVTPL).

Notwithstanding the above, the Group has the possibility of making the following irrevocable election / designation in the initial recognition of a financial asset:

- Irrevocably choose to present subsequent changes in the fair value of an equity instrument in other comprehensive income, if certain criteria are met, and
- Irrevocably designate a debt investment that meets the amortized cost or FVTOCI criteria as measured in FVTPL if doing so, eliminates or significantly reduces an accounting currency mismatch.

Amortized cost and effective interest method:

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period.

The amortized cost of a financial asset is the amount at which the financial asset is measured at initial recognition minus the collections, plus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for any loss allowance. The gross carrying amount of a financial asset is the amortized cost of a financial asset before adjusting for any loss allowance.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost.

Interest income is recognized in profit or loss and is included in the "Finance income" line item.

Foreign exchange gains and losses:

The carrying amount of financial assets that are denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period, specifically.

For financial assets measured at amortized cost that are not part of a designated hedging relationship, exchange differences are recognized in profit or loss in "Exchange difference effect."

Note 2 - Summary of significant accounting principles (continued)

2.12) Financial assets and liabilities (continued)

Impairment of financial assets:

The Group recognizes a loss allowance for expected credit losses on investments in debt instruments that are measured at amortized cost, lease receivables, trade receivables and contract assets, as well as on financial guarantee contracts.

IFRS 9 requires the Group to record expected credit losses on all of its trade receivables. Since January 1, 2018, the Group records the accumulated expected losses for its trade accounts receivable in accordance with the simplified model under IFRS 9 at lifetime expected credit loss ("ECL"). Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of the financial asset.

WOM SpA estimates the impairment of its accounts receivable, based on the expected loss during the life of the assets, through the evaluation of the historical payment behavior and current information that supports the present and future condition of the clients of the different segments that make up the portfolios. For this evaluation, recoverability matrices composed of age brackets were prepared, which provide the uncollectible percentages based on historical behavior, in addition, updated information is collected from clients and macroeconomic variables are monitored, thus recognizing the deterioration from the initial moment of the client.

Additionally, the subsidiary WOM SpA performs a preliminary financial analysis of each potential customer in order to prevent any issues with collections on services provided. This financial analysis allows the Group to deliver an offer to the client based on risk and control the levels of bad debts, in line with the definitions established by the Company.

The Group recognizes any impairment gain or loss in profit or loss for all financial assets with a corresponding adjustment to their carrying amount through a loss allowance account.

(i) Measurement and recognition of expected credit losses

For financial assets, the expected credit loss is estimated as the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive, discounted at the original effective interest rate.

(ii) Derecognition of financial assets

The Group derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognizes its retained interest in the asset and an associated liability. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognize the financial asset and also recognizes a financial liability for the consideration received.

Note 2 - Summary of significant accounting principles (continued)

2.12) Financial assets and liabilities (continued)

On derecognition of a financial asset measured at amortized cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in profit or loss.

Financial liabilities:

Financial liabilities are recognised in the Group's statement of financial position when the Group becomes a party to the contractual provisions of the instrument.

Financial liabilities are initially measured at fair value and, in the case of loans and borrowings, net of directly attributable transaction costs.

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL (Fair Value through Profit or Loss).

The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

For purposes of subsequent measurement, financial liabilities are classified in two categories:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

A financial liability is classified as held for trading if:

- It has been acquired principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Group manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative, except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument.

Gains or losses on liabilities held for trading are recognized in the statement of profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in IFRS 9 are satisfied. The Group has not designated any financial liability as at fair value through profit or loss.

Note 2 - Summary of significant accounting principles (continued)

2.12) Financial assets and liabilities (continued)

b) Financial liabilities at amortized cost (loans and borrowings)

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the Effective Interest Rate ("EIR") method. Gains and losses are recognized in profit or loss when the liabilities are derecognized.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit or loss.

The book value of the current portion of the trade payables and other accounts payable and accounts payable to related parties approximates their fair value considering the short-term nature of their maturities.

The financial instruments recorded as other financial liabilities current and non-current that are classified as hedging instruments are booked at their fair value in the consolidated statement of financial position.

Financial instruments recorded in the financial liabilities current and non-current which are related to bank loans/bonds payable are initially recognized at fair value, net of the transaction costs incurred; subsequently they are presented at amortized cost, and any difference between the proceeds obtained (net of the costs needed to obtain them) and the reimbursement value is recognized in the statement of income accounts over the life of the debt under the effective interest method. Loans are classified as current and non-current based on the term of the contract.

The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and/or points paid or received that form an integral part of the effective tax rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument to the gross carrying amount of the debt instrument at initial recognition.

For financial liabilities that are denominated in a foreign currency and are measured at amortized cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortized cost of the instruments. These foreign exchange gains and losses are recognized in "Exchange difference effect."

WOM carries out confirming operations that consist of a payment service, carried out through a financial institution, which allows the supplier to choose to obtain the payment of their invoices in advance of the due date.

Note 2 - Summary of significant accounting principles (continued)

2.12) Financial assets and liabilities (continued)

Derivatives financial instruments and hedging activities

The derivatives held by the Group basically correspond to operations contracted in order to hedge interest rate and / or exchange rate risk, which aim to eliminate or significantly reduce these risks in the underlying operations that are hedged.

Derivatives are recorded at their fair value on the date of the statement of financial position. In the case of financial derivatives, if their value is positive, they are recorded in the caption. "Other financial assets", and if it is negative, in the caption. "Other financial liabilities".

In the case of hedging derivatives, WOM incorporates an adjustment for own credit risk or "Debt Valuation Adjustment (DVA)" and counterparty risk or "Credit Valuation Adjustment (CVA)" into its MTM valuation. The measurement of the "Credit Valuation Adjustment (CVA)" / "Debt Valuation Adjustment (DVA)" is made based on the potential future exposure of the instrument (creditor or debtor position) and the risk profile of the counterparties and itself.

Changes in fair value are recorded directly in profit or loss, except in the event that the derivative has been designated for accounting purposes as a hedging instrument and all the conditions established by IFRS are met to apply hedge accounting, in which case it is recorded as follows:

- Fair value hedges: The part of the underlying asset for which the risk is being hedged is valued at its fair value as is the hedging instrument hedged item against which risk is being hedged, the changes in fair value of both being recorded in the statement of comprehensive income.
- Cash flow hedges: Changes in the fair value of derivatives are recorded, for the portion over which said hedges are effective, in an equity reserve called "Cash flow hedges". The accumulated gain or loss in said item is transferred to the statement of comprehensive income to the extent that the underlying has an impact on the statement of comprehensive income due to the hedged item against which risk is being hedged. The results corresponding to the ineffective part of the hedges gain or loss (or portion thereof) are recorded directly in the statement of comprehensive income.

Hedge accounting is discontinued only when the hedging relationship (or a part of the relationship) no longer meets the required criteria, after any rebalancing of the hedging relationship, if applicable. If it is not possible to continue with the hedging relationship, including when the hedging instrument expires, is sold, terminated or exercised, any accumulated gain or loss in equity at that date remains in equity until the projected transaction affects the statement of income. When it is expected that a projected transaction will no longer take place, the accumulated gain or loss in equity is immediately transferred to the income statement.

Note 2 - Summary of significant accounting principles (continued)

2.12) Financial assets and liabilities (continued)

The Group designates only the intrinsic value of option contracts as a hedged item, i.e. excluding the time value of the option (such option contract being designated within these financial statements as “collar spreads.”). The changes in the fair value of the aligned time value of the option are recognized in other comprehensive income and accumulated in the cost of hedging reserve. If the hedged item is transaction - related, the time value is reclassified to profit or loss when the hedged item affects profit or loss. If the hedged item is time - period related, then the amount accumulated in the cost of hedging reserve is reclassified to profit or loss on a rational basis - the Group applies straight - line amortization. If the hedged item is a non - financial item, then the amount accumulated in the cost of hedging reserve is removed directly from equity and included in the initial carrying amount of the recognized non - financial item. Furthermore, if the Group expects that some or all of the loss accumulated in cost of hedging reserve will not be recovered in the future, that amount is immediately reclassified to profit or loss. As of March 31, 2025 and December 31, 2024, the Group has not derivatives instrument.

Fair value hierarchy:

The Group maintains financial instruments related to foreign currency and interest rate contracts which are classified as “Other current and non-current financial assets” and “Other current and non-current financial liabilities”, respectively, and are accounted at fair value within the statement of financial position. The Group uses the following hierarchy to determine and disclose the fair value of financial instruments:

- Level 1 : Quoted (unadjusted) prices in active markets for identical assets or liabilities.
- Level 2 : Inputs other than quoted prices included in Level 1 that are observable for the assets and liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 : Inputs for the assets or liabilities that are not based on observable market data information.

The recognized method of the financial assets and liabilities is described in note 4.

2.13) Inventory

Inventories are measured at the lower of cost and net realisable value. The cost is determined by the average cost method. Net realizable value represents the estimated selling price less all estimated costs of completion and costs to be incurred in marketing selling and distribution. When market conditions cause cost to be higher than its net realizable value, an allowance for assets deterioration is registered for the difference in value.

The criteria used by the subsidiary WOM SpA to calculate the allowance for obsolescence considers inventory turnover. In this sense, a provision is constituted for 100% of the valued stock of those items with a turnover longer than 6 months and that additionally are not currently being marketed or part of a product being marketed.

Note 2 - Summary of significant accounting principles (continued)

2.14) Cash and cash equivalents

Cash and cash equivalents recognized in the financial statements comprise cash and current bank accounts, time deposits with original maturity of 90 days or less, and other mutual fund investments (fixed income) with unrestricted use.

In the statement of financial position, overdrafts, should they exist, are classified as financial liabilities under current liabilities.

2.15) Share capital

Common shares are classified as equity. The incremental costs directly attributable to the issue of new shares are presented in net equity as a deduction.

2.16) Interest cost

Interest expense on loans held in banks, bonds and/or related companies is recognized on an accrual basis. The interest is not capitalized because loans are not directly related to the construction of sites.

2.17) Deferred taxes and income tax

The deferred taxes originating from temporary differences and other events that create differences between the accounting and tax bases of assets and liabilities, are recorded in accordance with IAS 12 "Income taxes."

Current taxes and/or recording or variations in deferred taxes are recorded in income or net equity accounts in the statement of financial position based on where the transaction which generated the tax effect had been recorded, except for assets or liabilities derived from business combinations.

Deferred tax assets and tax credits are recognized only when it is considered probable that there will be enough future tax profits to realize the deferred tax asset or to make the tax credits effective.

Based on the evolution of the business model and its projections, the Group's management estimates that the future profit projections for its subsidiary WOM SpA will allow its tax loss carryforwards to be recovered (refer to Note 14).

The carrying amount of deferred tax assets, is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled, or the asset is realized based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

Note 2 - Summary of significant accounting principles (continued)

2.17) Deferred taxes and income tax (continued)

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

The Chilean tax rate as of March 31, 2025 and December 31, 2024 was 27%, The Luxembourg tax rate as of March 31, 2025 was 23.87% and as of December 31, 2024 was 24.94%.

2.18) Employees benefits

2.18.1) Employees vacations

The Group recognizes employee's vacation expense on an accrual basis.

2.18.2) Employees bonuses

An expense for bonuses is recorded in accordance with the compliance with certain conditions and parameters as defined. The subsidiary WOM SpA recognizes a provision when it is contractually obligated or when past practices have created an implicit obligation, and when the obligation can be estimated reliably Bonuses are accrued in line with proportional fulfillment of the associated conditions.

2.18.3) Profit-Sharing Agreement

In 2015, the Board of the subsidiary WOM SpA agreed to offer to some key executives members of WOM management, a long-term compensation program called "Profit Share Agreement" (PSA). Under the terms of this program, the key executive members are entitled to remuneration paid in cash or shares whose value is dependent on the fair value of the Group as at the disposition of the total or a portion of its shares by WOM SpA (liquidity event).

The profit-sharing agreement program as described above falls within the scope of IFRS 2, "Share-based payment". The plan is conditional upon: 1) the occurrence of a liquidity event as defined; 2) employees working for specified period of time or portions thereof; and 3) and the meeting of at least a "hurdle" rate as defined in the share-based payment agreement. Therefore, the plan is subject to a service condition, a non-market performance condition and a market performance condition. The occurrence or not of a liquidity event is considered another performance condition. The fair value is measured initially and at each reporting date up to and including the settlement date.

The following disclosure is provided with respect to the valuation. As of March 31, 2025 and December 31, 2024, the corresponding compensation expense has been recorded.

Note 2 - Summary of significant accounting principles (continued)

2.18) Employees benefits (continued)

2.18.3) Profit-Sharing Agreement (continued)

Main assumptions used in the determination of the fair value of the share-based payment arrangement are the following:

Concepts	03.31.2025	12.31.2024
Expected volatility (%)	24.78%	25.96%
Risk-free rate (%)	5.79%	5.95%
Remaining term option (years)	0.80	1.00
Employees permanence probability	80%	80%
Vesting	4.68%	4.68%
Model used	Black.Scholes	
Model name	Jennergren and Nashund	

The expected life of the shares is based on the expected term of a liquidity event considering the context of the Group and is not necessarily indicative of patterns that may occur. The expected volatility reflects an assumption of average historical volatility of companies in the same industry in Latin America and is indicative of how the value of the subsidiary WOM SpA varies.

2.19) Provisions

Provisions are recognized when:

- There is a present obligation, legal or implicit, as a result of past events,
- It is probable that an outflow of resources will be necessary to liquidate the obligation; and
- The value can be estimated reliably.

Provisions are valued at the present value of the disbursements expected to be required to settle the obligation, using the best estimate of management. The discount rate used to determine the current value reflects the current market valuations at the date of the statements of financial position, of the time value of money, as well as the specific risk related to the liabilities in particular.

2.20) Revenue recognition

The Group is in the business of providing mobile telecommunications services such as mobile voice and data services and mobile broadband and fiber services, to individuals and small and medium enterprises in Chile.

Services revenue

Under IFRS 15, revenue from services are recognized as a performance obligation satisfied over the period during which the service is provided, at a point in time, and/or based on the degree of completion of the service in proportion to the total cost of the services to be provided.

Note 2 - Summary of significant accounting principles (continued)

2.20) Revenue recognition (continued)

The Group's revenue comes primarily from the delivery of the following telecommunications services: Voice and data services, telephone and accessories rental and sales, Fiber services, interconnections, roaming, and other services, such as value added or maintenance services.

According to the origin of the services these are recognized under the following criteria:

- a) Revenue from contracts with customers (Voice, data and fiber services) is recognized when, the performance obligation is satisfied at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services.
- b) Revenue generated only by traffic is recognized as it is consumed.
- c) Revenue generated by the sales of handset (included financed services) and accessories are recognized at a point in time when the performance obligation is satisfied (at the delivery date).
- d) Ordinary interconnection revenues originated from residential and mobile services, as well as other services used by customers, are recognized in the period in which the calls are made.

Revenue is measured at the fair value of the payment received.

Services provided and not yet billed are determined based on contracts, traffic and at the current prices and conditions of the period. The amounts corresponding to this concept are presented under Current trade receivables and other accounts receivable.

Revenue generated from the sale of electronic prepaid top-ups is recognized as revenue in the month in which the traffic is used, or when the pending consumption balances expire, whichever occurs first. Deferred revenue is included in current liabilities. Revenue and costs for the sale of phones are recognized at a point in time when the performance obligation is satisfied.

When it is probable that the total costs of the contract will exceed the total ordinary revenue from the same, the expected loss is immediately recognized as a loss in the statement of income for the year.

2.21) Distribution of dividends

In accordance with Law No. 18.046, unless otherwise agreed by the shareholders at the Shareholders' Meeting by unanimous vote of the shares issued, when there is net income, at least 30% of it must be destined to the distribution of dividends.

As of March 31, 2025 and December 31, 2024, no entity within the consolidated group distributed any dividends to its Shareholders.

Note 2 - Summary of significant accounting principles (continued)

2.22) Statement of cash flows

The statement of cash flows includes cash movements during the period, determined using the direct method. Cash equivalents are understood to be highly liquid term investments maturing in less than three months, with low risk of alteration in their value, using the following expressions in the sense that appears below:

- i) Operating activities: are activities that constitute the main source of the Group's operating income, as well as other activities that cannot be classified as from investing or financing.
- ii) Investing activities: are those involving acquisition, divestment or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.
- iii) Financing activities: are activities that produce changes in the size and composition of total equity and liabilities of a financial nature.

Cash and cash equivalents included in the statements of financial position do not differ from that presented in the Statement of cash flows.

2.23) Accounting estimates and Management judgments

The Company and its subsidiaries continuously evaluate the judgments used to record its accounting estimates, which are recorded based on past experience and other factors, including the expectations of future events that are considered to be reasonable given the circumstances. Future changes in the assumptions established by management could significantly affect the carrying amounts of assets and liabilities.

i) Recoverability of the tax loss:

According to IAS 12 "Income taxes," deferred tax assets and tax credits are recognized only when it is considered probable that there will be enough future tax profits to realize the deferred tax asset or to make the tax credits effective.

ii) Useful life:

Regarding the estimated useful life assigned to elements of Property, Plant and Equipment, the Company and its subsidiaries periodically analyze these so that they reflect the appropriate value at the end of the respective period.

Management estimates the useful lives and based on them, the corresponding charges for depreciation of its property, plant and equipment. This estimate is based on technical studies prepared by internal and external specialists. When there are indications that advise changes in the useful lives of these assets, this should be done using technical estimates for this purpose. Management will increase the depreciation charge when useful lives are less than previously estimated lives or it will write off technically obsolete or non-strategic assets that have been abandoned or sold. The Group reviews the estimated useful lives of property, plant and equipment on an annual basis.

Note 2 - Summary of significant accounting principles (continued)

2.23) Accounting estimates and Management judgments (continued)

iii) Accounting judgments:

Provisions and contingencies

In the case of obligations, the Management records a provision for a liability previously considered contingent when the loss is probable and the amount can be estimated reliably and there are reasonable expectations that a payment will be made. Based on the information available, the Company and its subsidiaries apply their knowledge, experience and professional judgment to the specific characteristics of the known risks. This process facilitates early evaluation and the quantification of the potential risks in individual cases or in the development of contingent matters.

The final cost of settling complaints and lawsuits may vary due to estimates based on different interpretations of the rules, opinions and final assessments of the amount of damages. Therefore, any changes in circumstances related to this type of contingency could have a significant effect on the amount of the recorded provision could have a significant effect on the importation of the recorded provision.

iv) Asset Retirement Obligation:

Allowance for dismantling and restoration costs

There is an obligation to incur dismantling and restoration costs when the development or the production in progress of a telecommunications property includes such obligation as contractually agreed upon or a constructive obligation is present. Costs are estimated based on a defined formal decommissioning plan and said costs are subject to formal and periodic reviews.

The costs derived from the decommissioning of towers, antennas and other site preparation work, discounted at their net present value, are determined and recorded at the beginning of each project, as soon as the obligation is incurred and adjusted as necessary over the life of the obligation on a catch-up basis. The offsetting account is the asset to which the dismantlement pertains and the amount recorded is depreciated, along with the historical cost, over the life of such asset. Interest on the obligations is accreted over time as a finance expense.

The costs of restoring damages to the site, created continuously during the use of the land, are determined at their net present value and are recorded through profit and loss.

The Company and its subsidiaries establish a provision based on the net present values, for the dismantling and restoration costs, as soon as the obligation occurs after the development or production in progress of a telecommunications property.

Management uses its best judgment and experience to determine and (in the case of capitalized dismantling costs) amortize said estimated obligation over the useful life of the towers located on leased sites, considering a discount rate of 3.76% as of March 31, 2025 and December 31, 2024 corresponding to Chilean Central Bank bonds, (Central Bank bonus "BCP" risk-free) 10-year span.

Note 2 - Summary of significant accounting principles (continued)

2.23) Accounting estimates and Management judgments (continued)

The final cost of dismantling and the cost of restoration are uncertain and the cost estimates may vary due to many factors, including changes in legal requirements, the development of new restoration techniques or the experience of other telecommunications companies.

v) Right-of-use and lease liabilities

Since the application of IFRS 16 requires significant judgments and certain key estimates. Management uses its best judgment and experience to determine the key estimates required in the application of IFRS 16 include the following:

- Estimation of the lease term;
- Determination of the appropriate rate to discount lease payments;
- Evaluation of whether a right-of-use asset is impaired.

vi) Allowance for doubtful accounts

The book value of accounts receivable is reduced to its estimated recoverable value, through the Allowance for doubtful accounts. The Group applies the simplified approach and records the accumulated expected losses for its trade accounts receivable according to the matrix of percentages defined for each time period since invoicing range, including macroeconomic factors such as future credit risk due to macroeconomic fluctuations.

2.24) Government grants

Government grants are not recognized until there is reasonable assurance that the Group will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes as expenses the related costs for which the grants are intended to compensate. Specifically, Government grants whose primary condition is that the Group should purchase, construct or otherwise acquire non-current assets (including property, plant and equipment) are recognized as deferred income (once the reasonable assurance threshold is attained) in the consolidated statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Group with no future related costs are recognized in profit or loss in the period in which they become receivable.

The benefit of a government loan at a below-market rate of interest is treated as a government grant, measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates.

Note 2 - Summary of significant accounting principles (continued)

2.24) Government grants (continued)

Government grants towards staff re-training costs are recognised as income over the periods necessary to match them with the related costs and are deducted in reporting the related expense.

2.25) Costs to obtain a contract

The Group recognizes an asset for the costs of obtaining contracts under IFRS 15 as long as these are incremental; it is estimated that they will be recovered; they can be assigned to a contract and when it is estimated that their amortization period is greater than one year. In addition, the Group recognizes an asset for the costs of obtaining a contract as long as these are directly identified with a specific contract, generate or improve Group 's resources that will be used to satisfy or continue to satisfy future compliance obligations and it is expected to recoup those costs over time.

All costs directly associated with obtaining customer contracts are recognized in the income statement to the extent that these revenues are generated, which is determined using the average period of permanence of the customer.

2.26) Environment

Expenses related to environment's protection are recognized and recorded in statement of comprehensive income as they are incurred.

2.27) New accounting pronouncements and interpretations

a) Rules, interpretations and amendments mandatory for the first time for financial years beginning on 1 January 2025.

Amendments to IAS 21 – Absence of convertibility. Published in August 2023, this amendment affects an entity that has a transaction or operation in a foreign currency that is not convertible into another currency for a specific purpose as of the measurement date. One currency is convertible into another when there is a possibility of obtaining the other currency (with a normal administrative delay), and the transaction is carried out through a market or convertibility mechanism that creates enforceable rights and obligations. This amendment establishes the guidelines to be followed to determine the exchange rate to be used in situations of absence of convertibility such as the one mentioned. Early adoption is allowed.

The adoption of the amendment described above does not have a significant impact on the Company's consolidated financial statements.

Note 2 - Summary of significant accounting principles (continued)

2.27) New accounting pronouncements and interpretations (continued)

b) Rules, interpretations and amendments issued, the application of which is not yet mandatory, for which no early adoption has been made.

Standards and amendments	Mandatory for annual periods beginning on:
Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments. Published in May 2024, this amendment seeks to: - clarify the requirements for the time of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system; - clarify and add further guidance to assess whether a financial asset meets the principal and interest payment only (SPPI) criterion; - adding new disclosures for certain instruments with contractual terms that may change cash flows (such as some instruments with characteristics linked to the achievement of environmental, social and governance (ESG) objectives); - make updates to disclosures of equity instruments designated at fair value through changes to other comprehensive income (FVOCI).	01/01/2026
Annual Improvements to IFRS Standards - Volume 11. The following improvements were released in July 2024: ✓ IFRS 1 First Adoption of International Financial Reporting Standards. Some cross-references to IFRS 9 indicated in paragraphs B5-B6 were improved in relation to the derogation from retrospective application in hedge accounting. ✓ IFRS 7 Financial Instruments: Information to be Disclosed. In relation to disclosures on results arising from the derecognition of financial assets where there is continuous involvement, a reference to IFRS13 is incorporated with the aim of disclosing whether there are significant unobservable inputs that impacted fair value, and therefore, part of the result of the derecognition. ✓ IFRS 9 Financial instruments. A reference on the initial measurement of accounts receivable was amended by removing the concept of transaction price. ✓ IFRS 10 Consolidated Financial Statements. Some improvements are incorporated in the description of the control evaluation when there are "de facto agents". ✓ IAS 7 Statement of Cash Flows. A reference in paragraph 37 to the concept of "method of participation" was amended by deleting the reference to the "method of cost".	01/01/2026

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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Standards and amendments	Mandatory for annual periods beginning on:
Amendment to IFRS 9 and IFRS 7: Contracts that refer to electricity that depends on nature. Published in December 2024. This modification includes: ✓ Clarify the application of "own use" requirements; ✓ Allow hedge accounting if these contracts are used as hedging instruments; and ✓ Disclosure requirements to enable investors to understand the effect of these contracts on an entity's financial performance and cash flows.	01/01/2026
IFRS 18 Presentation and Disclosure in Financial Statements. Published in April 2024. This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the income statement. The new key concepts introduced in IFRS 18 relate to: ✓ the structure of the income statement; ✓ disclosures required in the financial statements for certain profit or loss performance measures that are reported outside of an entity's financial statements (i.e., management-defined performance measures); and ✓ enhanced principles on aggregation and disaggregation that apply to the main financial statements and notes in general.	01/01/2027
IFRS 19 Non-Public Interest Subsidiaries: Disclosures. Published in April 2024. This new standard provides that an eligible subsidiary applies the requirements of other IFRS Accounting Standards, except for disclosure requirements, and may instead apply the reduced disclosure requirements of IFRS 19. The reduced disclosure requirements of IFRS 19 balance the reporting needs of users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. A subsidiary is eligible if: ✓ has no public responsibility; and ✓ has an ultimate or intermediate parent that produces publicly available consolidated financial statements that comply with IFRS Accounting Standards.	01/01/2027

The Company's management estimates that the adoption of the standards, interpretations and amendments described above will not have a significant impact on the consolidated financial statements of the Company in the period of their first application.

Note 3 - Changes in accounting policies

During the years covered by these consolidated financial statements, the International Financial Reporting Standards issued by the International Accounting Standards Board have been applied consistently.

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Note 4 - Financial instruments

a) Financial assets

The financial assets are detailed as follows:

March 31, 2025:

Financial assets	Note	Financial assets at amortized cost		Financial asset at fair value = book value										Total financial assets	
		Financial assets at amortized cost	Fair value of the financial assets at amortized cost	Fair value through profit and loss		Fair value through other comprehensive income			Subtotal of financial assets at fair value	Fair value measurement hierarchy			Book value	Fair value	
				Financial assets - negotiable	Financial assets - option of fair value through profit and loss	Financial assets - debt instruments	Financial assets - equity instruments	Hedge		Level 1 (Quoted prices in active markets)	Level 2 (Significant observable inputs)	Level 3 (Significant unobservable inputs)			
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Cash and cash equivalents	(5)	123,056,875	123,056,875	-	-	-	-	-	-	-	-	-	-	123,056,875	123,056,875
Cash and cash equivalents		123,056,875	123,056,875	-	-	-	-	-	-	-	-	-	-	123,056,875	123,056,875
Other financial assets, current	(4)	36,796,840	36,796,840	-	-	-	-	-	-	-	-	-	-	36,796,840	36,796,840
Other financial assets, current		36,796,840	36,796,840	-	-	-	-	-	-	-	-	-	-	36,796,840	36,796,840
Trade receivables and other accounts receivable, current	(7.a)	158,178,667	158,178,667	-	-	-	-	-	-	-	-	-	-	158,178,667	158,178,667
Trade receivables and other accounts receivable, current		158,178,667	158,178,667	-	-	-	-	-	-	-	-	-	-	158,178,667	158,178,667
Total financial assets, current		318,032,382	318,032,382	-	-	-	-	-	-	-	-	-	-	318,032,382	318,032,382
Trade receivables, non-current	(7.a)	6,899,481	6,899,481	-	-	-	-	-	-	-	-	-	-	6,899,481	6,899,481
Trade receivables, non-current		6,899,481	6,899,481	-	-	-	-	-	-	-	-	-	-	6,899,481	6,899,481
Accounts receivable from related entities non-current	(8.a)	1	1	-	-	-	-	-	-	-	-	-	-	1	1
Accounts receivable from related entities non-current		1	1	-	-	-	-	-	-	-	-	-	-	1	1
Total financial assets, non-current		6,899,482	6,899,482	-	-	-	-	-	-	-	-	-	-	6,899,482	6,899,482
Total financial assets		324,931,864	324,931,864	-	-	-	-	-	-	-	-	-	-	324,931,864	324,931,864

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Note 4 - Financial instruments (continued)

a) Financial assets (continued)

December 31, 2024:

Financial assets	Note	Financial assets at amortized cost		Financial asset at fair value = book value										Total financial assets	
		Financial assets at amortized cost	Fair value of the financial assets at amortized cost	Fair value though profit and loss		Fair value though other comprehensive income			Subtotal of financial assets at fair value	Fair value measurement hierarchy			Book value	Fair value	
				Financial assets - negotiable	Financial assets - option of fair value through profit and loss	Financial assets - debt instruments	Financial assets - equity instruments	Hedge		Level 1 (Quoted prices in active markets)	Level 2 (Significant observable inputs)	Level 3 (Significant unobservable inputs)			
ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Cash and cash equivalents	(5)	58,754,389	58,754,389	-	-	-	-	-	-	-	-	-	58,754,389	58,754,389	
Cash and cash equivalents		58,754,389	58,754,389	-	-	-	-	-	-	-	-	-	58,754,389	58,754,389	
Other financial assets, current	(4)	35,115,623	35,115,623	-	-	-	-	-	-	-	-	-	35,115,623	35,115,623	
Other financial assets, current		35,115,623	35,115,623	-	-	-	-	-	-	-	-	-	35,115,623	35,115,623	
Trade receivables and other accounts receivable, current	(7.a)	147,839,706	147,839,706	-	-	-	-	-	-	-	-	-	147,839,706	147,839,706	
Trade receivables and other accounts receivable, current		147,839,706	147,839,706	-	-	-	-	-	-	-	-	-	147,839,706	147,839,706	
Accounts receivable from related entities, current	(8.a)	167,126	167,126	-	-	-	-	-	-	-	-	-	167,126	167,126	
Accounts receivable from related entities, current		167,126	167,126	-	-	-	-	-	-	-	-	-	167,126	167,126	
Total financial assets, current		241,876,844	241,876,844	-	-	-	-	-	-	-	-	-	241,876,844	241,876,844	
Trade receivables, non-current	(7.a)	7,136,329	7,136,329	-	-	-	-	-	-	-	-	-	7,136,329	7,136,329	
Trade receivables, non-current		7,136,329	7,136,329	-	-	-	-	-	-	-	-	-	7,136,329	7,136,329	
Accounts receivable from related entities non-current	(8.a)	347,290,153	347,290,153	-	-	-	-	-	-	-	-	-	347,290,153	347,290,153	
Accounts receivable from related entities non-current		347,290,153	347,290,153	-	-	-	-	-	-	-	-	-	347,290,153	347,290,153	
Total financial assets, non-current		354,426,482	354,426,482	-	-	-	-	-	-	-	-	-	354,426,482	354,426,482	
Total financial assets		596,303,326	596,303,326	-	-	-	-	-	-	-	-	-	596,303,326	596,303,326	

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Note 4 - Financial instruments (continued)

b) Financial liabilities

March 31, 2025:

Financial liabilities	Note	Financial liabilities at amortized cost		Financial liabilities at fair value = book value							Total financial liabilities	
		Financial liabilities at amortized cost	Fair value of the financial liabilities at amortized cost	Fair value through profit and loss		Hedge	Subtotal of financial liabilities at fair value	Fair value measurement hierarchy			Book value	Fair Value
				Financial liabilities - negotiable	Financial liabilities - option of fair value through profit and loss			Level 1 (Quoted prices in active markets)	Level 2 (Significant observable inputs)	Level 3 (Significant unobservable inputs)		
ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Lease liabilities, current	(12.b)	45,673,433	45,673,433	-	-	-	-	-	-	-	45,673,433	45,673,433
Lease liabilities, current		45,673,433	45,673,433	-	-	-	-	-	-	-	45,673,433	45,673,433
Trade payables and other accounts payable, current	(13)	194,943,103	194,943,103	-	-	-	-	-	-	-	194,943,103	194,943,103
Trade payables and other accounts payable, current		194,943,103	194,943,103	-	-	-	-	-	-	-	194,943,103	194,943,103
Total financial liabilities, current		240,616,536	240,616,536	-	-	-	-	-	-	-	240,616,536	240,616,536
Other financial liabilities, non-current	(16)	303,915,942	305,535,020	-	-	-	-	-	-	-	303,915,942	305,535,020
Bonds payable, non current		303,915,942	305,535,020	-	-	-	-	-	-	-	303,915,942	305,535,020
Lease liabilities, non-current	(12.b)	452,760,584	452,760,584	-	-	-	-	-	-	-	452,760,584	452,760,584
Leases liabilities, non-current		452,760,584	452,760,584	-	-	-	-	-	-	-	452,760,584	452,760,584
Total financial liabilities, non-current		756,676,526	758,295,603	-	-	-	-	-	-	-	756,676,526	758,295,603
Total financial liabilities		997,293,062	998,912,139	-	-	-	-	-	-	-	997,293,062	998,912,139

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Note 4 - Financial instruments (continued)

b) Financial liabilities (continued)

December 31, 2024

Financial liabilities	Note	Financial liabilities at amortized cost		Financial liabilities at fair value = book value							Total financial liabilities	
		Financial liabilities at amortized cost	Fair value of the financial liabilities at amortized cost	Fair value through profit and loss		Hedge	Subtotal of financial liabilities at fair value	Fair value measurement hierarchy			Book value	Fair value
				Financial liabilities - negotiable	Financial liabilities - option of fair value through profit and loss			Level 1 (Quoted prices in active markets)	Level 2 (Significant observable inputs)	Level 3 (Significant unobservable inputs)		
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Other financial liabilities, current	(16)	583,016,111	391,817,201	-	-	-	-	-	-	-	583,016,111	391,817,201
Bank loans, current		225,473,987	225,473,987	-	-	-	-	-	-	-	225,473,987	225,473,987
Bonds payable, current		357,542,124	166,343,214	-	-	-	-	-	-	-	357,542,124	166,343,214
Lease liabilities, current	(12.b)	47,680,334	47,680,334	-	-	-	-	-	-	-	47,680,334	47,680,334
Lease liabilities, current		47,680,334	47,680,334	-	-	-	-	-	-	-	47,680,334	47,680,334
Trade payables and other accounts payable, current	(13)	450,275,277	450,275,277	-	-	-	-	-	-	-	450,275,277	450,275,277
Trade payables and other accounts payable, current		450,275,277	450,275,277	-	-	-	-	-	-	-	450,275,277	450,275,277
Total financial liabilities, current		1,080,971,722	889,772,812	-	-	-	-	-	-	-	1,080,971,722	889,772,812
Other financial liabilities, non-current	(16)	286,026,978	124,980,996	-	-	-	-	-	-	-	286,026,978	124,980,996
Bonds payable, non current		286,026,978	124,980,996	-	-	-	-	-	-	-	286,026,978	124,980,996
Lease liabilities, non-current	(12.b)	471,076,756	471,076,756	-	-	-	-	-	-	-	471,076,756	471,076,756
Leases liabilities, non-current		471,076,756	471,076,756	-	-	-	-	-	-	-	471,076,756	471,076,756
Total financial liabilities, non-current		757,103,734	596,057,752	-	-	-	-	-	-	-	757,103,734	596,057,752
Total financial liabilities		1,838,075,456	1,485,830,564	-	-	-	-	-	-	-	1,838,075,456	1,485,830,564

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WOM MOBILE SpA AND SUBSIDIARIES
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Note 4 - Financial instruments (continued)

Detail of other financial instruments:

As of March 31, 2025 and December 31, 2024, the financial instruments are recorded and presented as follows:

Financial instruments	Current Assets		Non-Current Assets		Current Liabilities		Non-Current Liabilities	
	03.31.2025	12.31.2024	03.31.2025	12.31.2024	03.31.2025	12.31.2024	03.31.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Accrued interest on Margin Call	1,446	1,511	-	-	-	-	-	-
Bank guarantee collateral (2)	23,420,046	23,482,930	-	-	-	-	-	-
Subtel cash-guarantees (1)	8,875,348	7,131,182	-	-	-	-	-	-
Apple cash-guarantee	4,500,000	4,500,000	-	-	-	-	-	-
Total	36,796,840	35,115,623	-	-	-	-	-	-

(1) The detail of Bank guarantees in cash related to the Subsecretary of Telecommunications as of March 31, 2025 and as of December 31, 2024 is as follows:

Bank	Currency	Amount in UF	Expired date	Guarantee creditor / Cash	03.31.2025
					ThCh\$
Banco BCI	UF	74,198.38	May 30, 2027	Subsecretaría de Telecomunicaciones	2,885,880
Banco Santander	UF	77,781.42	June 23, 2025	Subsecretaría de Telecomunicaciones	3,025,240
Banco Itaú	UF	42,821.30	August 20, 2025	Subsecretaría de Telecomunicaciones	1,665,496
Banco BCI	UF	33,391.49	January 31, 2028	Subsecretaría de Telecomunicaciones	1,298,732
Total					8,875,348

Bank	Currency	Amount in UF	Expired date	Guarantee creditor / Cash	12.31.2024
					ThCh\$
Banco BCI	UF	74,198.38	May 30, 2027	Subsecretaría de Telecomunicaciones	2,850,456
Banco Santander	UF	77,781.42	June 23, 2025	Subsecretaría de Telecomunicaciones	2,988,105
Banco BCI	UF	33,647.37	June 23, 2025	Subsecretaría de Telecomunicaciones	1,292,621
Total					7,131,182

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Note 4 - Financial instruments (continued)

Detail of other financial instruments (continued):

(2) The detail of bank guarantee collateral breakdown as of March 31, 2025 and December 31, 2024 is as follows:

Bank	Currency	Principal	Interests	03.31.2025
		ThCh\$	ThCh\$	ThCh\$
Banco Santander	CLP	300,000	17,820	317,820
BTG UF 175000	UF	6,577,702	324,622	6,902,324
BTG UF 185000	UF	6,957,043	344,678	7,301,721
BTG UF 225000	UF	8,460,450	437,731	8,898,181
Total		22,295,196	1,124,851	23,420,046

Bank	Currency	Principal	Interests	12.31.2024
		ThCh\$	ThCh\$	ThCh\$
Banco Estado	CLP	443,207	10,992	454,199
Banco Santander	CLP	313,464	3,201	316,665
BTG UF 175000	UF	6,722,921	68,325	6,791,246
BTG UF 185000	UF	7,107,088	73,608	7,180,696
BTG UF 225000	UF	8,644,077	96,047	8,740,124
Total		23,230,757	252,173	23,482,930

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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Note 5 - Cash and cash equivalents

Cash and cash equivalents as of March 31, 2025 and December 31, 2024 are detailed as follows:

Concepts	Currency	Balance at	
		03.31.2025	12.31.2024
		ThCh\$	ThCh\$
Cash on hand (1)	CLP	31,974	30,450
Banks	CLP	39,669,290	27,023,715
Banks	USD	83,350,928	31,698,408
Banks	EUR	4,683	1,816
Banks and available cash subtotal (2)		123,056,875	58,754,389
Time deposits	CLP	-	-
Time deposits	USD	-	-
Time deposits (3)		-	-
Mutual funds	CLP	-	-
Mutual funds	USD	-	-
Mutual funds (4)		-	-
Cash and cash equivalents		123,056,875	58,754,389
Subtotal by currency	CLP	39,701,264	27,054,165
Subtotal by currency	USD	83,350,928	31,698,408
Subtotal by currency	EUR	4,683	1,816
Total cash and cash equivalents		123,056,875	58,754,389

- (1) Cash on hand, balance composed of fixed cash funds set aside for minor expenses and its carrying amount is equal to its fair value.
- (2) Banks balance composed of money held in accounts and its carrying amount is equal to its fair value.
- (3) As of March 31, 2025 and December 31, 2024, there is no term deposit with maturities of less than 90 days.
- (4) As of March 31, 2025 and December 31, 2024, there is no mutual fund.

Mutual funds qualify because are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

The administration of cash is handled by the Group's investment policy, which establishes the liquidity and solvency guidelines. The counterparties are only institutions authorized and supervised by the Commission for the Financial Market ("Comisión para el Mercado Financiero" or "CMF" in Spanish).

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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Note 6 - Other current and non-current non-financial assets

As of March 31, 2025 and December 31, 2024, other current and non-current non-financial assets are detailed as follows:

Description	Current		Non-Current	
	03.31.2025	12.31.2024	03.31.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Prepaid leases (1)	815,996	316,464	27,513	48,999
Performance bonds (2)	733,831	725,731	2,341,498	2,315,496
Prepaid expenses (3)	5,653,168	4,486,145	-	-
Other recoverable (4)	1,084,430	993,905	-	-
Costs obtaining contracts (5)	45,075,421	45,033,072	37,961,751	38,496,927
Infrastructure advance (6)	10,476,626	10,476,626	-	-
Subsidy receivable (7)	1,256,117	39	-	-
Others (8)	287,112	231,017	1,180,332	1,180,332
Total	65,382,701	62,262,999	41,511,094	42,041,754

- (1) Includes payments in advance associated with site rentals without IFRS 16 scope.
- (2) As of March 31, 2025 and December 31, 2024, the balance of Performance bonds are granted to various companies.
- (3) Includes prepaid expenses related to supporting services for IT and Operations areas. Also the balance includes National Roaming services invoiced by other operators that have not been consumed yet. Includes prepay insurance and guarantee policy.
- (4) Represents the Monthly Provisional Tax Payment and other recoverable taxes.
- (5) Includes costs incurred in obtaining contracts referred to in IFRS15 which are amortized over the average period of permanence of the customers. The customers' period of permanence is estimated based on churn rates or knowledge of market behavior. For the periods ended March 31, 2025 and December 31, 2024, the impact on the income statement amounted to ThCh\$ 13,279,806 and ThCh\$ 51,397,889, respectively. These are registered in other expenses by nature (see Note 20d under Advertising, marketing and commissions). There have been no impairment losses that affect capitalized balances.
- (6) Included suppliers advances related to the site constructions.
- (7) Subsidy receivable to Subtel related to Fibra Optica Nacional (FON) project.
- (8) Includes amounts in accounts restricted by legal processes in lawsuits in third-party stores.

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(In thousands of Chilean pesos ThCh\$)

Note 7 - Trade receivables and other accounts receivable

a) The accounts receivable as of March 31, 2025 and December 31, 2024 are detailed as follows:

Trade receivables and other accounts receivable (net)	Current						Non-current					
	03.31.2025			12.31.2024			03.31.2025			12.31.2024		
	Gross value	Allowance for doubtful collections	Net value	Gross value	Allowance for doubtful collections	Net value	Gross value	Allowance for doubtful collections	Net value	Gross value	Allowance for doubtful collections	Net value
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Invoiced services	131,192,020	(13,739,630)	117,452,390	127,867,796	(14,880,201)	112,987,595	6,910,614	(11,133)	6,899,481	7,144,413	(8,085)	7,136,329
Services provided & not invoiced (1)	40,726,277	-	40,726,277	34,852,111	-	34,852,111	-	-	-	-	-	-
Total portfolio	171,918,297	(13,739,630)	158,178,667	162,719,907	(14,880,201)	147,839,706	6,910,614	(11,133)	6,899,481	7,144,413	(8,085)	7,136,329
Other accounts receivables (2)	-	-	-	-	-	-	332,167,700	-	332,167,700	-	-	-
Total	171,918,297	(13,739,630)	158,178,667	162,719,907	(14,880,201)	147,839,706	339,078,314	(11,133)	339,067,181	7,144,413	(8,085)	7,136,329

- (1) The services provided and not invoiced are the services accrued during the month and invoiced the following month. For this reason, the company and its subsidiaries accrue for this revenue.
- (2) Corresponds to account receivables between Kenbourne and Chili JV that is disclosed in this Note since Chili JV is no longer a related company.

b) The allowance for bad debts roll forward is detailed as follows:

Description	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Opening balance	14,888,286	17,140,180
Net increase	1,950,599	20,165,540
Write-offs for the year (1)	(3,088,123)	(22,417,434)
Subtotal movements	(1,137,524)	(2,251,894)
Closing balance	13,750,762	14,888,286

- (1) As of March 31, 2025 and December 31, 2024, this corresponds to the write-off of the portfolio over 120 days overdue that do not have active lines, ILD (international long distance calls) nor are part of collection campaigns.

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(In thousands of Chilean pesos ThCh\$)

Note 7 - Trade receivables and other accounts receivable (continued)

c) The composition of the current and non-current stratified portfolio by segment and by range of days according to maturity corresponding to March 31, 2025 is as follows:

Portfolio stratified by segment as of March 31, 2025	Up to date	From 1 to 30 days	From 31 to 60 days	From 61 to 90 days	From 91 to 120 days	From 121 to 150 days	From 150 to 181 days	From 181 to 210 days	From 211 to 250 days	More than 250 days	Total Portfolio not securitized
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Consolidated portfolio renegotiated (net)	-	-	-	-	-	-	-	-	-	-	-
Balance	-	-	-	-	-	-	-	-	-	-	-
Provision bad debt	-	-	-	-	-	-	-	-	-	-	-
Consolidated portfolio no renegotiated (net)	137,897,832	13,157,086	3,821,676	4,028,108	1,228,186	551,471	564,009	605,549	459,791	2,764,440	165,078,148
Balance	138,963,223	14,033,656	4,234,077	4,461,086	1,755,162	965,779	769,863	637,210	1,498,514	11,510,341	178,828,911
Provision bad debt	(1,065,391)	(876,570)	(412,401)	(432,978)	(526,976)	(414,308)	(205,854)	(31,661)	(1,038,723)	(8,745,901)	(13,750,762)
Consolidated portfolio (net)	137,897,832	13,157,086	3,821,676	4,028,108	1,228,186	551,471	564,009	605,549	459,791	2,764,440	165,078,148
Total Balance	138,963,223	14,033,656	4,234,077	4,461,086	1,755,162	965,779	769,863	637,210	1,498,514	11,510,341	178,828,911
Total Provision bad debt	(1,065,391)	(876,570)	(412,401)	(432,978)	(526,976)	(414,308)	(205,854)	(31,661)	(1,038,723)	(8,745,901)	(13,750,762)

d) The composition of the current and non-current stratified portfolio by segment and by range of days according to maturity corresponding to December 31, 2024 is as follows:

Portfolio stratified by segment as of December 31, 2024	Up to date	From 1 to 30 days	From 31 to 60 days	From 61 to 90 days	From 91 to 120 days	From 121 to 150 days	From 150 to 181 days	From 181 to 210 days	From 211 to 250 days	More than 250 days	Total Portfolio not securitized
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Consolidated portfolio renegotiated (net)	-	-	-	-	-	-	-	-	-	-	-
Balance	-	-	-	-	-	-	-	-	-	-	-
Provision bad debt	-	-	-	-	-	-	-	-	-	-	-
Consolidated portfolio no renegotiated (net)	123,842,296	18,908,969	2,437,015	2,447,016	881,190	622,857	321,294	438,110	1,758,670	3,318,618	154,976,035
Balance	123,867,265	19,744,420	4,312,748	4,384,803	2,623,308	635,289	333,063	447,122	1,789,350	11,726,953	169,864,321
Provision bad debt	(24,969)	(835,451)	(1,875,733)	(1,937,787)	(1,742,118)	(12,432)	(11,769)	(9,012)	(30,680)	(8,408,335)	(14,888,286)
Consolidated portfolio (net)	123,842,296	18,908,969	2,437,015	2,447,016	881,190	622,857	321,294	438,110	1,758,670	3,318,618	154,976,035
Total Balance	123,867,265	19,744,420	4,312,748	4,384,803	2,623,308	635,289	333,063	447,122	1,789,350	11,726,953	169,864,321
Total Provision bad debt	(24,969)	(835,451)	(1,875,733)	(1,937,787)	(1,742,118)	(12,432)	(11,769)	(9,012)	(30,680)	(8,408,335)	(14,888,286)

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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(In thousands of Chilean pesos ThCh\$)

Note 8 - Related party disclosure

a) Accounts receivables from related parties, current and non-current

Accounts receivable from related entities						Balance			
						Current		Non-current	
						03.31.2025	12.31.2024	03.31.2025	12.31.2024
TAX ID	Company	Country of origin	Nature of relationship	Transaction currency	Origin of the transaction	ThCh\$	ThCh\$	ThCh\$	ThCh\$
1859321	Chilli JV Limited	British Virgin Islands	Common parent company	USD	Loan	-	-	-	347,290,153
59.266.660-K	WOM CAYMAN Holdings	Cayman Islands	Common parent company	USD	Loan	-	-	1	-
59.208.710-3	NC Telecom AS	Luxemburgo	Common parent company	USD	Reimbursement of expenses	-	104,084	-	-
B227157	Kenbourne Invest S.A	Luxemburgo	Common parent company	USD	Reimbursement of expenses	-	62,793	-	-
59.208.720-0	NC Telecom II AS	Luxemburgo	Common parent company	USD	Reimbursement of expenses	-	249	-	-
Total						-	167,126	1	347,290,153

b) Accounts payable to related parties, current and non-current

Accounts payable from related entities						Balance			
						Current		Non-current	
						03.31.2025	12.31.2024	03.31.2025	12.31.2024
TAX ID	Company	Country of origin	Nature of relationship	Transaction currency	Origin of the transaction	ThCh\$	ThCh\$	ThCh\$	ThCh\$
59.208.720-0	NC Telecom II AS	British Virgin Islands	Common parent company	USD	Loan	676,970	1,593,661	-	-
GB 868005221	Novator	Luxemburg	Common parent company	USD	Loan agreement	-	19,929	-	-
Total						676,970	1,613,590	-	-

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Note 8 - Related party disclosure (continued)

c) Main transactions with related parties

Transactions for the periods ended March 31, 2025 and December 31, 2024 between related entities that exceed ThCh\$500,000 are disclosed below:

Main transaction with related parties							03.31.2025		12.31.2024	
							Transaction amount	Effect on income statement (expenses)/ income	Transaction amount	Effect on income statement (expenses) /income
							ThCh\$	ThCh\$	ThCh\$	ThCh\$
59.266.660-K	Wom Cayman Holding	Cayman Island	Parent company	USD	Loan	Loan	572,927	-	-	-
9001354361-1	WOM Colombia	Colombia	Common parent company	USD	Brand license	Brand license	-	-	1,231,224	1,231,224
1859321	Chilli JV Limited	British Virgin Islands	Common parent company	USD	Loan	Interest accrued	-	-	3,389,943	(3,389,943)
GB 868005221	Novator Partners LLP	United Kingdom	Common parent company	USD	Management fees	Management fees	-	-	1,672,140	1,672,140

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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(In thousands of Chilean pesos ThCh\$)

Note 8 - Related party disclosure (continued)

d) Loans to related parties

March 31, 2025

TAX ID	Debtor	TAX ID	Borrower	Country of debtor	Currency	Origin date	Type	Effective and nominal rate	Nominal value	Nominal value	Total current 03.31.2025	Total non-current 03.31.2025	Expiry
									ThUSD	ThCh\$	ThCh\$	ThCh\$	
59.266.660-K	Wom Cayman Holding	99.517.000-0	WOM Mobile SpA	Cayman Islands	USD	03.21.2025	Loan	0.00%	1.00	1	-	1	
Total									1.00	1	-	1	

December 31, 2024

TAX ID	Debtor	TAX ID	Borrower	Country of debtor	Currency	Origin date	Type	Effective and nominal rate	Nominal value	Nominal value	Total current 12.31.2024	Total non-current 12.31.2024	Expiry
									ThUSD	ThCh\$	ThCh\$	ThCh\$	
1859321	Chilli JV Limited	B227157	Kenbourne Invest S.A	British Virgin Islands	USD	02.12.2021	Bullet	4.84%	12,683.00	12,207,622	-	12,283,119	Feb-2031
1859321	Chilli JV Limited	B227157	Kenbourne Invest S.A	British Virgin Islands	USD	04.09.2021	Bullet	4.84%	325,604.00	316,793,691	-	316,793,691	Apr-2031
1859321	Chilli JV Limited	B227157	Kenbourne Invest S.A	British Virgin Islands	USD	10.27.2022	Bullet	7.02%	18,901.00	18,213,343	-	18,213,343	Oct-2032
Total									357,188.00	347,214,656	-	347,290,153	

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Note 8 - Related party disclosure (continued)

e) Loans from related parties

March 31, 2025

TAX ID	Debtor	TAX ID	Borrower	Country of debtor	Currency	Nature of relationship	Type	Effective and nominal rate	Nominal value	Nominal value	Total current 03.31.2025	Total non-current 03.31.2025	Expiry
									ThUSD	ThCh\$	ThCh\$	ThCh\$	
59208720-0	NC Telecom II AS	B227157	Kenbourne Invest S.A	British Virgin Islands	USD	Common parent company	Bullet	4.70%	1,548.43	1,475,760	676,970	-	Feb-2023
Total									1,548.43	1,475,760	676,970	-	

December 31, 2024

TAX ID	Debtor	TAX ID	Borrower	Country of debtor	Currency	Nature of relationship	Type	Effective and nominal rate	Nominal value	Nominal value	Total current 12.31.2024	Total non-current 12.31.2024	Expiry
									ThUSD	ThCh\$	ThCh\$	ThCh\$	
59208720-0	NC Telecom II AS	B227157	Kenbourne Invest S.A	British Virgin Islands	USD	Common parent company	Bullet	4.70%	1,548.43	1,542,946	1,593,661	-	Feb-2023
GB 868005221	Novator	B227157	Kenbourne Invest S.A	British Virgin Islands	USD	Common parent company	Bullet	2.25%	20.00	19,929	19,929	-	On Demand
Total									1,568.43	1,562,875	1,613,590	-	

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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Note 8 - Related party disclosure (continued)

f) Board of directors and key management staff

As of March 31, 2025, the Group is managed by WOM Cayman Holdings Ltda and the board of directors composed of 5 members, who are detailed below:

Directors	Position
Mauricio Ramos	Director
Christopher Bannister	Director
Eugene Davis	Director
Claudio Muñoz	Director
Alejandro Puentes	Director

The key management executives are detailed below:

Key executives	Position
Christopher Bannister	CEO
Barbara Parejas	Director of Human Value
Gonzalo Eduardo Veas	CTO
Ines Ostenrieder	CFO
Eduardo Andres Jara	Chief Corporate Affair
Carl Anders Niklas Lind	Strategy & Transformation Director

As of March 31, 2025, 56 people are considered as key executives (55 as of March 31, 2024).

The salaries and benefit payments made to the board of directors and key executives are detailed as follows:

Concepts	03.31.2025	03.31.2024
	ThCh\$	ThCh\$
Directors salaries	494,149	-
Key executives salaries	2,979,499	2,508,427
Total	3,473,648	2,508,427

There are no other outstanding receivable and payable balances between the Company and its directors.

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
As of and for the periods ended March 31, 2025 and 2024 (unaudited) and December 31, 2024
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Note 9 - Inventory

The inventory as of March 31, 2025 and December 31, 2024 is detailed as follows:

Inventory	03.31.2025			12.31.2024		
	Gross value	Allowance for Obsolescence	Net value	Gross value	Allowance for Obsolescence	Net value
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Mobile equipment	19,043,788	(180,113)	18,863,675	12,184,637	(120,121)	12,064,516
Accessories	701,284	(31,770)	669,514	480,661	(0)	480,661
Simcards	1,115,317	-	1,115,317	1,187,602	-	1,187,602
Total	20,860,389	(211,883)	20,648,506	13,852,900	(120,121)	13,732,779

A rollforward of the inventory as of March 31, 2025 and December 31, 2024 is as follows:

Concepts	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Opening balance	13,732,779	22,385,019
Movements:		
Purchases	37,075,482	130,945,526
Cost of Sales	(30,067,994)	(140,228,074)
Net movement allowance	(91,762)	630,308
Total activity	6,915,726	(8,652,240)
Closing balance	20,648,506	13,732,779

A rollforward of the allowance for obsolescence as of March 31, 2025 and December 31, 2024 is as follows:

Concepts	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Opening balance	120,121	750,429
Additions	131,173	131,198
Write-offs/applications	(39,411)	(761,506)
Total activity	91,762	(630,308)
Closing balance	211,883	120,121

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
As of and for the periods ended March 31, 2025 and 2024 (unaudited) and December 31, 2024
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Note 10 - Intangible assets other than goodwill

a) As of March 31, 2025 and December 31, 2024, intangibles are detailed as follows:

Intangible assets other than goodwill	03.31.2025			12.31.2024		
	Gross intangible	Accumulated amortization	Net intangible	Gross intangible	Accumulated amortization	Net intangible
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Licenses	37,194,623	(27,441,089)	9,753,534	36,659,099	(25,458,484)	11,200,615
Software	53,840,411	(30,463,943)	23,376,468	53,496,062	(28,071,808)	25,424,254
Frequencies	148,095,126	(41,341,245)	106,753,881	148,095,126	(40,251,846)	107,843,280
Total	239,130,160	(99,246,277)	139,883,883	238,250,287	(93,782,138)	144,468,149

b) As of March 31, 2025, movements of intangible assets other than goodwill are detailed as follows:

Movements of intangible assets other than goodwill as of March 31, 2025		Licenses	Software	Frequency Rights	Intangible (Net)
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Reconciliation of changes in intangible assets other than goodwill					
Opening balance of Intangibles other than goodwill		11,200,615	25,424,254	107,843,280	144,468,149
Changes in intangible assets other than goodwill					
Increases other than those from business combinations intangible assets other than goodwill		-	-	-	-
Amortization, intangible assets other than goodwill		(1,982,605)	(2,392,135)	(1,089,399)	(5,464,139)
Impairment losses recognized in profit or loss, intangible assets other than goodwill		-	-	-	-
Increases (decreases) for transfers and other changes, intangible assets other than goodwill (1)		535,524	344,349	-	879,874
Disposals and removals, intangible assets other than goodwill		-	-	-	-
Total increase (decrease) in intangible assets other than goodwill		(1,447,081)	(2,047,786)	(1,089,399)	(4,584,265)
Intangible assets other than goodwill as of 03.31.2025		9,753,534	23,376,468	106,753,881	139,883,883

(1) These amount includes transfers from Property, Plant and Equipment to Intangibles as of March 31, 2025 (see Note 11).

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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Note 10 - Intangible assets other than goodwill (continued)

- c) As of December 31, 2024, movements of intangible assets other than goodwill are detailed as follows:

Movements of intangible assets other than goodwill as of December 31, 2024		Licenses	Software	Frequency Rights	Intangible (Net)
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Reconciliation of changes in intangible assets other than goodwill					
Beginning balance of Intangibles other than goodwill as of 01.01.2024		13,274,828	19,195,695	112,200,877	144,671,400
Changes in intangible assets other than goodwill					
	Increases other than those from business combinations intangible assets other than goodwill	-	-	-	-
	Amortization, intangible assets other than goodwill	(8,673,602)	(7,382,316)	(8,887,754)	(24,943,672)
	Impairment losses recognized in profit or loss, intangible assets other than goodwill	-	-	-	-
	Increases (decreases) for transfers and other changes, intangible assets other than goodwill (1)	6,599,389	13,610,875	4,530,157	24,740,421
	Disposals and removals, intangible assets other than goodwill	-	-	-	-
Total increase (decrease) in intangible assets other than goodwill		(2,074,213)	6,228,559	(4,357,597)	(203,251)
Intangible assets other than goodwill as of 12.31.2024		11,200,615	25,424,254	107,843,280	144,468,149

- (1) These amount includes transfers from Property, Plant and Equipment to Intangibles as of December 31, 2024 (see Note 11).

Definitely-lived intangibles are subjected to impairment tests every time there are indications of potential impairment. As of March 31, 2025 and December 31, 2024, there are no indications of impairment on definitely-lived intangibles.

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WOM MOBILE SpA AND SUBSIDIARIES
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Note 11 - Property, plant and equipment

- a) As of March 31, 2025 and December 31, 2024, Property, plant and equipment items and its accumulated depreciation is detailed as follows:

Description	03.31.2025			12.31.2024		
	Gross PPE	Accumulated depreciation	PPE (Net)	Gross PPE	Accumulated depreciation	PPE (Net)
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	1,512,963	-	1,512,963	1,512,963	-	1,512,963
Building	6,681,485	(3,574,936)	3,106,549	6,673,673	(3,502,370)	3,171,303
Technological equipment	119,776,687	(105,894,887)	13,881,800	119,362,244	(103,159,878)	16,202,366
Fixed installations and accessories facilities	44,986,180	(36,081,690)	8,904,490	43,125,094	(34,314,566)	8,810,528
Work in progress	77,947,912	-	77,947,912	73,927,238	-	73,927,238
Switching communication and network equipment (1)	735,487,619	(380,199,631)	355,287,988	734,472,051	(361,033,206)	373,438,846
Transmission assets	115,530,492	(26,351,736)	89,178,756	114,044,838	(23,920,994)	90,123,843
Other property, plant and equipment (2)	8,263,409	(4,371,064)	3,892,345	8,126,818	(4,176,535)	3,950,284
Total	1,110,186,747	(556,473,944)	553,712,803	1,101,244,919	(530,107,548)	571,137,370

- (1) This category includes the following:
- Towers: site structure where sector radio frequency antennas (RF) are installed to provide service to customers and microwave antennas (MW) to connect each site to a mobile network.
 - Antennas: these provide connection service to the client.
 - RF Equipment: sector radio frequency antennas that provide service to customers. Those are called remote radio (RRU).
 - TX equipment (antennas for Radio Links): those transmit and transport the signal from one place to another.
- (2) Other property, plant and equipment includes minor network assets and facilities in stores and computer equipment, among others.

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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Note 11 - Property, plant and equipment (continued)

b) As of March 31, 2025 movements of property, plant and equipment are detailed as follows:

Movements as of March 31, 2025		Land	Buildings	Technological equipment	Fixed installations and accessories facilities	Work in progress	Switching communication and network equipment	Transmission assets	Other property, plant and equipment	Property, plant and equipment (Net)
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Reconciliation of changes in property, plant and equipment										
Opening balance		1,512,963	3,171,303	16,202,366	8,810,528	73,927,238	373,438,846	90,123,843	3,950,284	571,137,371
Changes in property, plant and equipment										
	Increases other than those from business combinations, property, plant and equipment	-	-	-	-	16,261,945	-	-	-	16,261,945
	Depreciation, property, plant and equipment	-	(72,566)	(2,735,009)	(1,767,124)	-	(19,166,425)	(2,430,742)	(194,531)	(26,366,396)
	Impairment losses recognized in profit or loss, property, plant and equipment	-	-	-	-	-	-	-	-	-
	Total changes in property, plant and equipment	-	(72,566)	(2,735,009)	(1,767,124)	16,261,945	(19,166,425)	(2,430,742)	(194,531)	(10,104,451)
Increases (decreases) for transfers and other changes, property, plant and equipment										
	Increases (decreases) due to transfers from construction in progress, property, plant and equipment	-	7,812	414,444	1,861,086	(11,201,543)	1,015,567	7,766,044	136,591	-
	Increases (decreases) for other changes, property, plant and equipment (1) (2) (3) (see Note 10)	-	-	-	-	(879,874)	-	(6,280,389)	-	(7,160,263)
	Total increases (decreases) for transfers and other changes, property, plant and equipment	-	7,812	414,444	1,861,086	(12,081,416)	1,015,567	1,485,655	136,591	(7,160,262)
Dispositions and removals of service, property, plant and equipment										
	Dispositions property, plant and equipment	-	-	-	-	(159,855)	-	-	-	(159,855)
	Removals of service, property, plant and equipment	-	-	-	-	-	-	-	-	-
	Total dispositions and removals of service, property, plant and equipment	-	-	-	-	(159,855)	-	-	-	(159,855)
Total increase (decrease) in property, plant and equipment		-	(64,754)	(2,320,565)	93,962	4,020,674	(18,150,858)	(945,087)	(57,940)	(17,424,568)
Property, plant and equipment as of 03.31.2025		1,512,963	3,106,549	13,881,801	8,904,490	77,947,912	355,287,988	89,178,756	3,892,344	553,712,803

- (1) These amounts include transfers from Property, Plant and Equipment to Intangibles as of March 31, 2025, (see Note 10).
(2) These amounts include the National Optical Fiber Project (FON) subsidy assigned to the Arica y Parinacota zone ThCh\$6,280,389.

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Note 11 - Property, plant and equipment (continued)

c) As of December 31, 2024, movements of property, plant and equipment are detailed as follows:

Movements as of December 31, 2024		Land	Buildings	Technological equipment	Fixed installations and accessories facilities	Work in progress	Switching communication and network equipment	Transmission assets	Other property, plant and equipment	Property, plant and equipment (Net)
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Reconciliation of changes in property, plant and equipment										
Beginning balance as of 01.01.2024		1,305,215	3,440,849	26,132,544	5,864,497	112,251,821	392,451,183	89,274,879	3,293,815	634,014,803
Changes in property, plant and equipment										
	Increases other than those from business combinations, property, plant and equipment	-	-	-	-	74,614,651	-	-	-	74,614,651
	Depreciation, property, plant and equipment	-	(288,553)	(11,969,146)	(6,731,720)	-	(72,868,470)	(8,894,897)	(536,397)	(101,289,183)
	Impairment losses recognized in profit or loss, property, plant and equipment	-	-	-	-	-	-	-	-	-
	Total changes in property, plant and equipment	-	(288,553)	(11,969,146)	(6,731,720)	74,614,651	(72,868,470)	(8,894,897)	(536,397)	(26,674,531)
Increases (decreases) for transfers and other changes, property, plant and equipment										
	Increases (decreases) due to transfers from construction in progress, property, plant and equipment	207,748	19,007	2,038,968	9,677,751	(87,842,640)	53,856,132	20,850,169	1,192,865	-
	Increases (decreases) for other changes, property, plant and equipment (1) (2) (see Note 10)	-	-	-	-	(24,740,421)	-	(11,106,307)	-	(35,846,728)
	Total increases (decreases) for transfers and other changes, property, plant and equipment	207,748	19,007	2,038,968	9,677,751	(112,583,061)	53,856,132	9,743,862	1,192,865	(35,846,728)
Dispositions and removals of service, property, plant and equipment										
	Dispositions property, plant and equipment	-	-	-	-	(356,173)	-	-	-	(356,173)
	Removals of service, property, plant and equipment	-	-	-	-	-	-	-	-	-
	Total dispositions and removals of service, property, plant and equipment	-	-	-	-	(356,173)	-	-	-	(356,173)
Total increase (decrease) in property, plant and equipment		207,748	(269,546)	(9,930,178)	2,946,031	(38,324,583)	(19,012,338)	848,965	656,468	(62,877,433)
Property, plant and equipment as of 12.31.2024		1,512,963	3,171,303	16,202,366	8,810,528	73,927,238	373,438,845	90,123,844	3,950,283	571,137,370

- (1) These amounts include transfers from Property, Plant and Equipment to Intangibles as of December 31, 2024, (see Note 10).
(2) These amounts include the National Optical Fiber Project (FON) subsidy assigned to the central south zone ThCh\$11,106,307.

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Note 12 - Right of Use assets and lease liabilities

a) As of March 31, 2025 and December 31, 2024, right-of-use assets are detailed as follows:

Right-of-use assets	Sites	Stores	Offices	Warehouses	Other	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Opening balance	255,375,067	13,384,743	8,498,696	205,841	13,103,435	290,567,782
Additions	3,779,201	4,109,192	175,163	108,000	307,049	8,478,605
Retirements	-	-	-	-	-	-
Amortization	(11,274,871)	(1,767,303)	(165,035)	(79,960)	(295,664)	(13,582,833)
Closing balance as of 03.31.2025	247,879,397	15,726,632	8,508,824	233,881	13,114,820	285,463,554

Right-of-use assets	Sites	Stores	Offices	Warehouses	Other	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Beginning balance as of 01.01.2024	282,350,734	10,787,532	8,889,434	470,119	13,233,251	315,731,070
Additions	19,146,393	10,308,139	268,034	80,167	667,207	30,469,940
Retirements	-	(32,399)	-	-	-	(32,399)
Amortization	(46,122,060)	(7,678,529)	(658,772)	(344,445)	(797,023)	(55,600,829)
Ending balance as of 12.31.2024	255,375,067	13,384,743	8,498,696	205,841	13,103,435	290,567,782

The Company has lease contracts for concepts directly associated with the business, such as the leasing of commercial offices and telecommunications technical facility space.

The right-of-use assets generated by lease contracts are related to the following concepts:

- Sites: represents the land and physical spaces lease contracts where communication antennas are located to provide mobile and complementary telephony services.
- Stores: represents a lease of real estate, land or spaces related to the location of stores for commercial activities which are engaged in selling of handsets, accessories and mobile and data services.
- Offices and warehouses: represents a lease agreement which includes the corporate office and the inventory warehouses.
- Others: represents lease agreements for other equipment.

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Note 12 - Right of Use assets and lease liabilities (continued)

b) Current and non-current lease liabilities are detailed below:

Marzo 31, 2025

Debtor	Debtor country	Creditor	Creditor country	Currency	Amortization period	Average effective and nominal rate	Total Nominal amount in ThCh\$
WOM S.A.	Chile	Miscellaneous creditors	Chile	CLP	Monthly	5.20%	22,802
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	11.06%	223,685,988
WOM S.A.	Chile	Miscellaneous creditors	Chile	USD	Monthly	11.99%	232,906,659
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	19.69%	13,797,823
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	5.56%	14,254,518
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	27.84%	144,915
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	4.76%	13,464,162
MULTIKOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	4.95%	155,644
MULTIKOM S.A.	Chile	Miscellaneous creditors	Chile	CLP	Monthly	5.33%	1,507

Corresponds to 295 individuals leases contract for the amount of ThCh\$ 18,452,326 and 3,494 legal entities leases contract for the amount of ThCh\$ 479,981,691 as March 31, 2025.

Tax ID debtor	Debtor	TAX ID creditor	Creditor	Type of contract	Currency	Rate	Number of contracts	Current lease liabilities			Non-current lease liabilities								
								Up to 90 days	More than 90 days to 1 year	Total current lease liabilities 03.31.2025	More than 1 year to 2 years	More than 2 years to 3 years	Total more than 1 year to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Total more than 3 years to 5 years	More than 5 years	Total non-current lease liabilities 03.31.2025	
								ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Sites	UF	5.20%	7	5,358	13,980	19,338	3,166	298	3,464	-	-	-	-	3,464	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Sites	USD	11.06%	3,407	2,958,694	13,558,966	16,517,660	29,509,056	28,267,399	57,776,455	28,831,966	29,893,086	58,725,053	90,666,820	207,168,328	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Sites	CLP	11.99%	2	7,033,356	16,036,150	23,069,506	23,420,098	26,231,138	49,651,236	29,383,412	32,918,851	62,302,263	97,883,654	209,837,153	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Corporate Office	UF	19.69%	179	1,386,350	3,516,269	4,902,619	4,709,540	3,004,576	7,714,116	1,080,549	100,540	1,181,088	-	8,895,204	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Other	UF	5.56%	7	80,645	352,022	432,667	455,458	387,755	843,213	595,335	677,273	1,272,608	11,706,030	13,821,851	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Stores	UF	27.84%	2	78,503	66,412	144,915	-	-	-	-	-	-	-	-	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Warehouse	UF	4.76%	174	138,629	425,564	564,193	590,201	617,498	1,207,699	646,099	676,092	1,322,191	10,370,078	12,899,968	
78.456.640-4	MULTIKOM S.A.		Miscellaneous creditors	Sites	UF	4.95%	10	5,244	15,784	21,028	22,990	19,989	42,979	9,726	8,330	18,056	73,581	134,616	
78.456.640-4	MULTIKOM S.A.		Miscellaneous creditors	Sites	CLP	5.33%	1	345	1,162	1,507	-	-	-	-	-	-	-	-	
Total								3,789	11,687,124	33,986,309	45,673,433	58,710,508	58,528,653	117,239,162	60,547,088	64,274,172	124,821,259	210,700,163	452,760,584

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Note 12 - Right of Use assets and lease liabilities (continued)

c) Current and non-current lease liabilities are detailed below (continued):

December 31, 2024

Debtor	Debtor country	Creditor	Creditor country	Currency	Amortization period	Average effective and nominal rate	Total Nominal amount in ThCh\$
WOM S.A.	Chile	Miscellaneous creditors	Chile	CLP	Monthly	6.96%	30,728
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	10.88%	231,308,165
WOM S.A.	Chile	Miscellaneous creditors	Chile	USD	Monthly	11.99%	248,481,693
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	27.94%	11,074,098
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	5.56%	14,152,005
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	4.76%	13,435,334
WOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	2.90%	121,308
MULTIKOM S.A.	Chile	Miscellaneous creditors	Chile	UF	Monthly	4.95%	152,605
MULTIKOM S.A.	Chile	Miscellaneous creditors	Chile	CLP	Monthly	5.33%	1,154

Corresponds to 301 individuals leases contract for the amount of ThCh\$17,998,572 and 3.530 legal entities leases contract for the amount of ThCh\$500,758,518 as December 31, 2024.

Tax ID debtor	Debtor	TAX ID creditor	Creditor	Type of contract	Currency	Rate	Number of contracts	Current lease liabilities			Non-current lease liabilities								
								Up to 90 days	More than 90 days to 1 year	Total current lease liabilities 12.31.2024	More than 1 year to 2 years	More than 2 years to 3 years	Total more than 1 year to 3 years	More than 3 years to 4 years	More than 4 years to 5 years	Total more than 3 years to 5 years	More than 5 years	Total non-current lease liabilities 12.31.2024	
								ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Sites	UF	10.88%	3,433	7,778,657	13,113,447	20,892,104	29,717,058	27,840,820	57,557,878	28,122,115	29,154,929	57,277,044	-	114,834,922	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Sites	USD	11.99%	2	5,063,771	16,188,277	21,252,048	23,799,131	26,654,923	50,454,054	29,857,282	33,448,778	63,306,060	95,581,139	209,341,253	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Sites	CLP	6.96%	7	7,236	18,669	25,905	3,930	893	4,823	-	-	-	113,469,531	113,474,354	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Corporate Office	UF	5.56%	7	71,360	336,745	408,105	439,244	363,992	803,236	551,906	651,525	1,203,431	-	2,006,667	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Other	UF	4.76%	174	135,404	415,660	551,064	576,476	603,114	1,179,590	631,035	660,316	1,291,351	11,737,233	14,208,174	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Stores	UF	27.94%	195	1,414,882	2,994,497	4,409,379	3,512,699	2,614,080	6,126,779	383,331	154,609	537,940	10,413,329	17,078,048	
78.921.690-8	WOM S.A.		Miscellaneous creditors	Warehouse	UF	2.90%	1	60,437	60,871	121,308	-	-	-	-	-	-	-	-	
78.456.640-4	MULTIKOM S.A.		Miscellaneous creditors	Sites	UF	4.95%	11	5,995	13,273	19,268	19,447	20,558	40,005	10,603	8,117	18,720	74,613	133,338	
78.456.640-4	MULTIKOM S.A.		Miscellaneous creditors	Sites	CLP	5.33%	1	337	816	1,153	-	-	-	-	-	-	-	-	
Total								3,831	14,538,079	33,142,255	47,680,334	58,067,985	58,098,380	116,166,365	59,556,272	64,078,274	123,634,546	231,275,845	471,076,756

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Note 12 - Right of Use assets and lease liabilities (continued)

d) Roll forward lease liabilities

The following table shows the movement of the lease liabilities as of March 31, 2025 and December 31, 2024:

Lease liabilities	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Opening balance	518,757,090	518,090,978
Lease liabilities generated	6,558,750	60,450,114
Interest cost	13,893,809	55,555,468
Lease liabilities (decrease)	(37,392,270)	(112,229,167)
Anticipated leases	(3,383,362)	(3,110,303)
Closing balance	498,434,017	518,757,090

e) Lease expenses recorded as operating expenses.

The expense related to current leases of low value assets not included in the measurement of lease liabilities under IFRS 16, for the period ended as of March 31, 2025 and March 31, 2024 is ThCh\$ 229,083 and THCH\$ 322.709 respectively.

Notes to the Interim Consolidated Financial Statements
WOM MOBILE SpA AND SUBSIDIARIES
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Note 13 - Trade payables and other accounts payable

a) The accounts payable as of March 31, 2025 and December 31, 2024, are as follows:

Description	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Obligations due to purchases or services provided, not ceded (1)	134,211,166	279,855,107
Obligations due to purchases or services provided, ceded (2)	481,820	114,073,377
Obligations due to purchases or services provided (Factoring) (2.1)	481,820	2,884,953
Obligations due to purchases or services provided (Confirming) (2.2)	-	111,188,424
Obligations due to purchases or services provided, provisioned (3)	51,478,680	51,708,837
Invoices to receive	9,013,742	8,891,675
Employees accounts payable	1,601,650	1,182,273
Supplier advances (*)	(1,843,955)	(5,435,992)
Total current	194,943,103	450,275,277

(*) Mainly the amounts include supplier advances for purchases of handset and accessories.

(1)(2) The payables for purchases or service provision correspond to foreign and national providers, for purchases related to the business, interconnection services, marketing, maintenance and services, among others, according to the following detail:

Obligations due to purchases or services provided	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Domestic	108,033,649	279,692,258
Foreign	26,659,337	114,236,226
Total	134,692,986	393,928,484

(2) Within “**Obligations due to purchases or services provided, Ceded (2)**” we have:

(2.1) Obligations due to purchases or services provided (Factoring) main financing institutions to which our suppliers have transfer their account receivables:

Main Factoring Suppliers	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
RBKA SERVICIOS FINANCIEROS SPA	95,054	96,194
CORDADA S A	76,670	-
SW FACTORING S.A.	75,104	-
PRIMUS CAPITAL SPA	64,541	-
BOLSA DE PRODUCTOS DE CHILE BOLSA DE PRODUCTOS AGROPECUARIOS S A	47,619	13,269
CFC CAPITAL S A	33,384	-
SANTA CLARA SPA	30,781	-
INTERFACTOR S.A	24,643	-
SOCIEDAD PROYECCION S.A.	19,160	-
SANTA ELIANA INVERSIONES SPA	8,532	-
BANCO DEL ESTADO DE CHILE	5,824	-
ACF CAPITAL S.A.	508	31,235
SERVICIOS FINANCIEROS INTCOMEX LLC	-	2,258,823
FACTOTAL S.A.	-	146,314
MONEDA CUMPLIO PRONTO PAGO PYMES FONDO DE INVERSIÓN	-	39,774
FACTORING SECURITY S.A.	-	36,433
BCI FACTORING S A	-	14,880
OTROS	-	248,031
Total	481,820	2,884,953

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Note 13 - Trade and other accounts payable (continued)

(2.2) Obligations due to purchases or services provided (Confirming) considers the financial institutions that anticipated to our suppliers the payment of their invoices under agreements established with WOM.

Main Confirming Suppliers	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Bci Factoring S A	-	46,187,062
China Construction Bank Corporation (Shenzhen Branch)	-	32,593,741
Bank Of China (Hong Kong) Limited	-	13,119,665
Industrial And Commercial Bank Of China (Shenzhen)	-	10,718,698
Banco Santander Chile	-	4,423,445
Banco Btg Pactual Chile	-	3,238,550
Bank Of China (Shenzhen Branch)	-	907,263
Total	-	111,188,424

As disclosed in Note 2, part of the prepetition debts with national and international suppliers have been paid and haircuts have been made as indicated by the Delaware Court after the exit of CH11 for an amount of ThCh\$ 144,413,024 disclosed in the Note 20 k.

(3) Within provisions, there are some recorded in relation to the networks, interconnection, IT, marketing, legal, auditing and other areas. These are detailed as follows:

Description	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Operational expenses provision	15,561,439	22,805,489
Provision of personnel expenses	13,200,197	11,740,322
Sales commissions provision	6,772,915	6,123,916
Work in progress provision (1)	2,434,470	2,434,471
General expenses provision	4,462,552	4,295,716
Advertising provision	6,094,330	1,899,292
Other provisions	1,729,675	2,409,631
Spectrum provision	1,223,102	-
Total	51,478,680	51,708,837

(1) This provision is related to the ongoing construction of the FON projects and deployment of sites for the new frequencies

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WOM MOBILE SpA AND SUBSIDIARIES
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Note 13 - Trade and other accounts payable (continued)

b) Accounts payable payment terms

The aging of the account payable is disclosed based on the original contractual terms in effect as of March 31, 2025. However, on April 1, 2024, the Company filed voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code. As a result, the maturity of these liabilities may be subject to change based on the resolution under Chapter 11.

Payments of trade accounts payable with up to date payments as of March 31, 2025 and December 31, 2024 are detailed as follows:

Suppliers with payments up to date as of 03.31.2025	Total
	ThCh\$
Between 0 and 30 days	36,179,086
Between 31 and 60 days	11,275,815
Between 61 and 90 days	5,705,603
Between 91 and 120 days	2,004,039
Between 121 and more	15,067,536
Total	70,232,079

Suppliers with payments up to date as of 12.31.2024	Total
	ThCh\$
Entre 0 y 30 días	21,498,871
Entre 31 y 60 días	19,118,300
Entre 61 y 90 días	10,464,106
Entre 91 y 120 días	4,130,571
Entre 121 y más	22,826,522
Total	78,038,370

The trade accounts payable overdue as of March 31, 2025 and December 31, 2024 are detailed as follows:

Aged suppliers as of 03.31.2025	Total
	ThCh\$
Between 0 and 30 days	21,492,548
Between 31 and 60 days	10,007,317
Between 61 and 90 days	4,321,643
Between 91 and 120 days	15,201,313
Between 121 and more	13,438,086
Total	64,460,907

Aged suppliers as of 12.31.2024	Total
	ThCh\$
Entre 0 y 30 días	39,741,832
Entre 31 y 60 días	4,355,567
Entre 61 y 90 días	5,635,406
Entre 91 y 120 días	12,500,361
Entre 121 y más	253,656,948
Total	315,890,114

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WOM MOBILE SpA AND SUBSIDIARIES
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Note 14 - Current tax liabilities

a) Income taxes

The companies of the group with tax results are detailed as follows:

Tax Result	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
WOM SpA	(553,241,867)	(660,269,284)
Conect SpA (1)	(5,038,151)	(4,339,455)
Multikom SpA (1)	(7,612,617)	(7,544,299)
WOM Mobile SpA	5,824,711	111,158

(1) There are no future plans for recovery of these tax losses, for these reasons the Group did not register deferred tax loss carryforwards for these tax losses.

Regarding the tax losses of WOM SpA, due to the Chapter 11 process, a significant increase in tax loss carryforwards is revealed in 2024. However, with projected flows over the next 10 years, this loss is expected to be fully absorbed.

b) Current tax liabilities

As of March 31, 2025 and December 31, 2024, current taxes payable are detailed as follows:

Tax Liabilities	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Rejected expenses provision (Art. 21 LIR)	17,607	17,608
Total	17,607	17,608

c) Deferred taxes

Based on the evolution of the business model and its projections, the company's management estimates that the future profit projections for its subsidiary WOM S.A. will allow these assets to be recovered.

March 31, 2025

Concepts	Assets	Liabilities	Net Assets (Net Liabilities)	Effects in the period	
	ThCh\$	ThCh\$	ThCh\$	Profit (Loss)	Equity
				ThCh\$	ThCh\$
Tax loss carry forwards	149,375,304	-	149,375,304	(28,897,401)	-
Property, plant and equipment	183,248,902	149,300,565	33,948,337	1,698,234	-
Allowance for doubtful collections	14,701,714	-	14,701,714	(307,131)	-
Other provisions	10,152,972	-	10,152,972	(371,795)	-
Asset Retirement Obligation provision (ARO)	3,155,719	-	3,155,719	62,826	-
Deferred income	6,826,229	-	6,826,229	112,802	-
Inventory	5,609,901	5,513,577	96,324	16,197	-
Cost obtaining contracts (IFRS 15)	-	22,420,036	(22,420,036)	133,063	-
Right-of-use assets and lease liabilities (IFRS 16)	138,174,832	77,034,605	61,140,227	(3,195,347)	-
Intangible assets	34,642,681	35,498,245	(855,564)	1,326,983	-
Others	197,458	1,634,396	(1,436,937)	530	-
Total as of 03.31.2025	546,085,712	291,401,424	254,684,288	(29,421,039)	-

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Note 14 - Current tax liabilities (continued)

December 31, 2024

Concepts	Assets	Liabilities	Net Assets (Net Liabilities)	Effects in the period	
	ThCh\$	ThCh\$	ThCh\$	Profit (Loss)	Equity
Tax loss carry forwards	178,272,706	-	178,272,706	87,899,440	-
Property, plant and equipment	186,269,175	154,019,072	32,250,103	10,317,934	-
Allowance for doubtful collections	15,008,845	-	15,008,845	(4,272,898)	-
Other provisions	10,524,766	-	10,524,766	(1,415,186)	-
Asset Retirement Obligation provision (ARO)	3,092,893	-	3,092,893	381,129	-
Deferred income	6,713,426	-	6,713,426	799,601	-
Inventory	3,613,730	3,533,602	80,128	(164,740)	-
Cost obtaining contracts (IFRS 15)	-	22,553,100	(22,553,100)	119,299	-
Right-of-use assets and lease liabilities (IFRS 16)	142,749,470	78,413,897	64,335,573	7,814,915	-
Intangible assets	34,517,714	36,700,260	(2,182,546)	(4,873,161)	-
Others	-	1,437,466	(1,437,466)	(189,216)	-
Total as of 12.31.2024	580,762,725	296,657,397	284,105,328	96,417,117	-

d) Tax effects – income statement

Composition of income tax expense (loss)	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Profit (Loss) Income tax, current		
Income tax expense, current	(114,431)	(104,436)
Total current income tax, net	(114,431)	(104,436)
Deferred tax effects		
Deferred (expense) related to the creation and reversal of temporary differences	(29,421,039)	24,857,764
Total deferred (expense) benefit, net	(29,421,039)	24,857,764
Total (Expense) benefit for income tax	(29,535,470)	24,753,328

e) Reconciliation between the legal rate and the effective tax rate

Reconciliation of tax income (expenses) using legal tax rate versus tax expense using the effective rate	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Profit (loss) before income tax	119,239,660	(89,458,910)
Tax (expense) benefit using the tax legal rate (27%)	(32,194,708)	24,153,906
Tax benefit using the effective rate	(29,535,470)	24,753,328
Difference	2,659,238	599,422
Difference in deferred tax on tax loss carry forwards	2,317,545	-
Tax monetary correction on equity	665,208	-
Tax fines	(273,704)	-
Kenbourne tax	(6,411,974)	(132,769)
Other chilean companies tax	6,362,163	732,191
Total adjustments to tax expense using the legal rate	2,659,238	599,422
Effective Tax Rate	(24.77)%	(27.67)%

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Note 15 - Other non-financial liabilities, current and non-current

As of March 31, 2025 and December 31, 2024, the balance of other current and non-financial liabilities is detailed as follows:

Concepts	03.31.2025		12.31.2024	
	Current	Non-current	Current	Non-current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Other non-financial liabilities	6,539,008	-	620,929	-
Deferred revenue (1)	15,998,010	-	15,571,499	-
Government grants FON project (2)	6,533,172	-	9,359,345	-
Advance income related to tower sales to PTI	18,596,747	-	18,596,747	-
Value added taxes (3)	2,111,975	-	1,957,535	-
Total	49,778,912	-	46,106,055	-

- (1) Corresponds mainly to top-ups of prepaid services unused at period end. Those have an expiration period of 180 days if no new top-ups are made and any deferred income associated with prepaid services (Fiber, Mobile, TV, and A2P) is recognized directly in results when the service is consumed or when the top-up expires. Also included other services related to Conect.
- (2) Represents the prepayment granted by Subtel and related with the government grant for the National Optical Fiber Project (FON). On April 17th, 2020, WOM SpA was notified as an awardee of 5 out of 6 macro zones of the National Optical Fiber Project (FON). WOM SpA will receive ThCh\$ 52,478,535 in subsidy to deploy optic fiber networks to 143 locations. Since the award date, WOM SpA has delivered 4 macro zones for which it received the corresponding subsidies. The Northern macro zone is still pending with a subsidy of M\$ 6,533,172.
- (3) VAT composition is as follows:

Composition of Value added taxes	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Credit VAT	10,338,815	11,142,717
Debit VAT	(9,121,253)	(12,327,816)
VAT withholding	894,413	3,142,634
Total VAT	2,111,975	1,957,535

WOM MOBILE SpA AND SUBSIDIARIES

As of and for the periods ended March 31, 2025 and 2024 (unaudited) and December 31, 2024 (audited)

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Note 16 - Other current and non-current financial liabilities

Other current and non-current financial liabilities	Current		Non-current	
	03.31.2025	12.31.2024	03.31.2025	12.31.2024
	ThCh\$		ThCh\$	
Bank loans	-	225,473,987	-	-
Bonds payable	-	357,542,124	303,915,942	286,026,978
Total	-	583,016,111	303,915,942	286,026,978

Bank Loans:

On April 06, 2023, WOM S.A entered into a loan agreement with the Banco BCI for a total amount of USD 10,000,000 this loan has a rate of annual rate of 8,50% with a maturity on April 1, 2024 (Bullet). This financial liability is classified at amortized cost and will be recorded subsequently accruing interest under the effective interest rate method.

As of April 1, 2024, and in connection with the voluntary filing of Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware as described in Note 2.3, the Group entered into a Senior Secured Superpriority DEBTOR-IN-POSSESSION Term Loan Credit Agreement ("DIP Loan") among KENBOURNE INVEST S.A., a Luxembourg public limited liability company (société anonyme) incorporated and existing under the laws of Luxembourg, as a debtor and debtor-in-possession under Chapter 11 of the Bankruptcy Code (the "Borrower"), NC TELECOM II AS, as a debtor and debtor-in-possession under Chapter 11 of the Bankruptcy Code (the "Parent"), the Subsidiaries of the Parent from time to time party hereto, each as a debtor and debtor-in-possession under Chapter 11 of the Bankruptcy Code, the LENDERS from time to time party hereto, JPMorgan Chase Bank, N.A., as Administrative Agent and TMF Group New York, LLC, as Collateral Agent.

Bonds payable:**New Senior Secured Notes Due 2031:**

By private instrument dated March 21, 2025, a bond indenture in the English language and governed by the laws of the State of New York, United States, entitled the "Senior Secured Notes Indenture" (hereinafter, and as amended, supplemented, or amended and consolidated from time to time, the "Secured Indenture"), was entered into by WOM Mobile, as issuer, WOM Chile Holdco, as parent company, WOM, Conect, Multikom and NC Telecom II AS, as guarantor subsidiaries, UMB Bank, National Association, as representative of the bondholders, paying agent, registrar agent and transfer agent, and TMF Group New York LLC, as foreign security agent.

Pursuant to the terms of the Secured Indenture, WOM Mobile issued international bonds (hereinafter, the "Guaranteed International Bonds") for an amount of USD\$331,875,000. The International Secured Bonds mature on April 1, 2031, and bear interest at the following rates:

- i. for the period from the issuance of the International Bonds to March 31, 2026, an annual rate of 12,50%;
- ii. for the period from April 1, 2026 to March 31, 2027, an annual rate of 11,00% (payable in cash) or, at the issuer's option, an annual rate of 5,5% payable in cash and an annual rate of 6,5% payable in kind (no cash payment), which will be capitalized to the principal; and;
- iii. for the period from April 1, 2027 to April 1, 2031, an annual rate of 11,00%, or such other rates as may apply in accordance with the Secured Indenture, The rates indicated above are calculated on the basis of a 360-day year divided into 12 months of 30 days each.

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Note 16 - Other current and non-current financial liabilities (continued)

a) As of December 31, 2024, the bank loans are detailed as follows:

TAX ID	Debtor	Country of debtor	TAX ID	Borrower	Country of borrower	Currency	Type of loan	Type	Effective rate	Nominal Rate	Nominal amount ThUSD	Expiry
78.921.690-8	WOM S.A.	Chile	97.006.000-6	Banco BCI	Chile	USD	Bank loan	Bullet	8.50%	8.50%	10,000	2024
B227157	Kenbourne Invest S.A.	Luxemburgo	13-4994650	JP Morgan	USA	USD	Bank loan	Bullet	10.00%	10.00%	210,000	2025

a.1) The recorded amounts of the bank loans, on a maturity analysis basis, are:

TAX ID	Debtor	TAX ID	Borrower	Current bank loans		Total current	Non-current bank loans							Total non-current
				Up to 90 days	90 days - 1 year		1 - 2 years	2 - 3 years	1 - 3 years Total	3 - 4 years	4 - 5 years	3 - 5 years Total	5 years & over	
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
78.921.690-8	WOM S.A.	97.006.000-6	Banco BCI	-	10,811,592	10,811,592	-	-	-	-	-	-	-	-
B227157	Kenbourne Invest S.A.	13-4994650	JP Morgan	-	214,662,395	214,662,395	-	-	-	-	-	-	-	-
Total				-	225,473,987	225,473,987	-	-	-	-	-	-	-	-

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Note 16 - Other current and non-current financial liabilities (continued)

b) As of March 31, 2025, the bonds payable are detailed as follows:

TAX ID	Debtor	Creditor	Country	Currency	Type	Effective rate	Nominal Rate	Nominal amount ThUSD	Expiry
99.517.000-0	Wom Mobile SpA	Bond holders	USA	USD	Bullet	12.25%	11.00%	331,875.00	2031

b.1) As of March 31, 2025, the maturity analysis of the recorded amounts of the bonds payable is as follows:

TAX ID	Debtor	Creditor	Currency	Class	Current bank bond payables		Total current	Non-current bond payables							Total non-current
					Up to 90 days	90 days - 1 year		1 - 2 years	2 - 3 years	1 - 3 years Total	3 - 4 years	4 - 5 years	3 - 5 years Total	5 years & over	
					ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
99.517.000-0	Wom Mobile SpA	Bond holders	USD	Bonds payable	-	-	-	-	-	-	-	-	-	303,915,942	303,915,942
Total					-	-	-	-	-	-	-	-	-	303,915,942	303,915,942

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Note 16 - Other current and non-current financial liabilities (continued)

c) As of December 31, 2024, the bonds payable are detailed as follows:

TAX ID	Debtor	Creditor	Country	Currency	Type	Effective rate	Nominal Rate	Nominal amount ThUSD	Expiry
B227157	Kenbourne Invest S.A.	Bond holders	USA	USD	Bullet	7.04%	6.88%	347,997	2024
B227157	Kenbourne Invest S.A.	Bond holders	USA	USD	Bullet	5.07%	4.70%	290,000	2028

c.1) As of December 31, 2024, the maturity analysis of the recorded amounts of the bonds payable is as follows:

TAX ID	Debtor	Creditor	Currency	Class	Current bank bond payables		Total current	Non-current bond payables							Total non-current
					Up to 90 days	90 days - 1 year		1 - 2 years	2 - 3 years	1 - 3 years Total	3 - 4 years	4 - 5 years	3 - 5 years Total	5 years & over	
					ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
B227157	Kenbourne Invest S.A.	Bond holders	USD	Bonds payable	-	354,976,683	354,976,683	-	-	-	-	-	-	-	-
B227157	Kenbourne Invest S.A.	Bond holders	USD	Bonds payable	-	2,565,441	2,565,441	-	-	-	-	286,026,978	286,026,978	-	286,026,978
Total					-	357,542,124	357,542,124	-	-	-	-	286,026,978	286,026,978	-	286,026,978

As part of the debt extinguishment and debt modification assessment on March 21, 2025, the 2024 and 2028 notes were deemed extinguished. Accordingly, the Company recognized as interest expense on the income statement for 2028 notes, an amount of ThCh\$2.549.773 related to previously capitalized debt issuance costs that were derecognized as part of the liability.

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Note 16 - Other current and non-current financial liabilities (continued)

d) Detail of the movements of current and non-current financial liabilities, derived from financing activities as of March 31, 2025.

	Cash flows				Non cash flows				
	Opening Balance 01.01.2025	Obtaining	Payments	Total	Accrued interest	Exchange readjustments	New contract	Others	Closing balance 03.31.2025
Loans and Obligations with the Public (Bonds)	643,569,102	87,984,250	-	87,984,250	1,098,264	8,934,075	-	(437,669,749)	303,915,942
Capital Contribution	-	371,132,719	-	371,132,719	-	-	-	-	371,132,719
Proceeds from loans obtained	225,473,987	-	(204,216,067)	(204,216,067)	-	(15,472,558)	-	(5,785,362)	-
Total net liabilities by financing activity	869,043,089	459,116,969	(204,216,067)	254,900,902	1,098,264	(6,538,483)	-	(443,455,112)	675,048,661
Payment of lease liabilities	518,757,090	-	(38,890,127)	(38,890,127)	13,892,537	(8,829,650)	6,588,750	6,915,417	498,434,017
Proceeds from government grants	-	2,198,137	-	2,198,137	-	-	-	(2,198,137)	-
Net cash flows provided (used in) by financing activities				218,208,912					

e) Detail of the movements of current and non-current financial liabilities, derived from financing activities as of December 31, 2024.

	Cash flows				Non cash flows				
	Opening Balance 01.01.2024	Obtaining	Payments	Total	Accrued interest	Exchange readjustments	New contract	Others	Ending Balance 12.31.2024
Loans and Obligations with the Public (Bonds)	561,951,379	-	(7,275,609)	(7,275,609)	10,777,033	78,522,255	-	(405,956)	643,569,102
Proceeds from loans obtained	32,133,414	223,744,324	(66,089,717)	157,654,607	13,790,593	9,438,853	-	12,456,520	225,473,987
Total net liabilities by financing activity	594,084,793	223,744,324	(73,365,326)	150,378,998	24,567,626	87,961,108	-	12,050,564	869,043,089
Payment of lease liabilities	518,090,978	-	(116,937,269)	(116,937,269)	55,544,691	43,475,393	18,350,928	232,369	518,757,090
Proceeds from government grants	-	10,223,191	-	10,223,191	-	-	-	(10,223,191)	-
Net cash flows provided (used in) by financing activities				43,664,920					

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Note 17 - Accrual for employees benefits, non-current

The following table illustrates the amounts of and the movements in the accrual for employee's benefits with respect to the Profit-Sharing Agreement (PSA) as of March 31, 2025 and December 31, 2024:

Description	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Opening balance	-	-
Compensation expense (income) (see Note 20e)	-	-
Other movements/adjustments	-	-
Closing balance	-	-

Note 18 - Other non-current provisions

As of March 31, 2025 and December 31, 2024, the detail is as follows:

Description	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Asset Retirement Obligation provision (ARO)	11,687,849	11,455,158
Total	11,687,849	11,455,158

As of March 31, 2025 and December 31, 2024, movements in the Asset Retirement Obligation are detailed as follows:

Description	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Opening balance	11,455,158	10,043,569
Increase in existing provisions	136,592	1,192,866
Provision released	-	-
Increase in finance costs (see Note 20g)	96,099	259,409
Provision used	-	(40,686)
Subtotal of movements	232,691	1,411,589
Closing balance	11,687,849	11,455,158

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Note 19 - Equity

a) Subscribed and paid-in capital

As of March 31, 2025 and December 31, 2024, the paid-in capital of the parent company is detailed as follows:

Type of Shares	Subscribed capital		Paid-in capital	
	03.31.2025	12.31.2024	03.31.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Unique series	1,203,614,813	439,968,316	1,203,614,813	439,968,316

b) Shareholders

The Company's shareholders as of March 31, 2025 and December 31, 2024 are as follows:

Company	03.31.2025		12.31.2024	
	Shares	Participation %	Shares	Participation %
WOM Chile Holdco SpA	824,538,679	100.00%		
NC Telecom II AS	1	0.00%	210,469,238,898	100.00%
NC Telecom AS			1	0.00%
Total	824,538,680	100.00%	210,469,238,899	100.00%

c) Retained earnings

The rollforward of the retained earnings as of March 31, 2025 and December 31, 2024 is detailed as follows:

Concept	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Opening balance	(336,742,256)	(198,418,425)
Income (loss) for the year	108,517,463	(138,323,831)
Closing balance	(228,224,793)	(336,742,256)

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Note 19 - Equity (continued)

d) Other reserves

Movements	Changes in other reserves				Total other reserves
	Reserve for cash flow hedges	Reserve Cost of hedge (changes in time value of options) (collar spread)	Reserve Cost of hedge (reclassification)	Other reserves	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Opening balance as of 01.01.2024	-	-	-	(5,249,597)	(5,249,597)
Changes:					
Other comprehensive income (loss)	-	-	-	-	-
Increase (decrease) from other changes	-	-	-	-	-
Closing balance as of 12.31.2024	-	-	-	(5,249,597)	(5,249,597)
Changes:					
Other comprehensive income (loss)	-	-	-	-	-
Increase (decrease) from other changes	-	-	-	-	-
Closing balance as of 03.31.2025	-	-	-	(5,249,597)	(5,249,597)

- (1) Reserve for cash flow hedges: they arise from the marking to market of the existing derivative contracts that have qualified for cash flow hedge accounting at the end of each financial period.
- (2) Other reserves: represents the revaluation of paid-in capital due to the transition to IFRS (year 2012) that has been recorded against other reserves in the amount of ThCh\$(5,249,597).

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Note 19 - Equity (continued)

e) Non-controlling interests

This is the recognition of the portion of equity and income from subsidiaries owned by third parties. As of March 31, 2025 and December 31, 2024, the non-controlling interests are detailed as follows:

Subsidiaries	Ownership		Shareholders equity (*)		Net income	
	03.31.2025	12.31.2024	03.31.2025	12.31.2024	03.31.2025	12.31.2024
Kenbourne Invest S.A.	0.00%	0.00%	(11,208,430)	9,386,608	(18,813,273)	(18,410,672)
WOM SpA	0.0000000001%	0.0000000001%	0	0	0	(0)
Conect SpA	0.00%	0.10%	-	(11,451)	-	(1,510)
Multikom SpA	0.00%	0.00003568%	-	(0)	-	(0)
Total			(11,208,430)	9,375,157	(18,813,273)	(18,412,182)

(*) Non-controlling interest includes the reserve for exchange rate differences originated in Kenbourne Invest S.A. This reserve corresponds to the conversion of the financial statements of a foreign subsidiary whose functional currency is different from the presentation currency of the consolidated financial statements.

The rollforward of the non-controlling interests as of March 31, 2025 and December 31, 2024 and is detailed as follows:

Movements	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Beginning balance	9,375,157	24,967,833
Income for the year	(18,801,822)	(18,412,182)
OCI - translation reserve	(1,781,765)	2,819,506
Total	(11,208,430)	9,375,157

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Note 20 - Revenue and costs

a) Revenue from ordinary activities for the periods ended March 31, 2025 and 2024, is detailed as follows:

Ordinary revenue	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Services provided	124,075,808	125,732,045
Sale of goods (1)	33,662,548	41,395,388
Total	157,738,356	167,127,433

(1) Corresponds to income from sale of handsets and accessories

b) For the periods ended March 31, 2025 and 2024, other income by nature is detailed as follows:

Other income by nature	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Other Income (2)	145,752	(9,495)
Brand license (3)	(272,060)	934,047
Total	(126,308)	924,552

(2) Corresponds mainly to negotiations carried out with local suppliers.

(3) Represents the fee charged to Partners Telecom Colombia S.A.S. related to WOM brand license.

c) For the periods ended March 31, 2025 and 2024, Other gains and losses is detailed as follows:

Other gains (losses)	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Net collection	171,639	498,357
Lease obligations	(6,056)	(79,956)
Cost of sale towers sold, net of right of use	(159,855)	(269,258)
Other expenses	(1,004,510)	(1,937,790)
Total	(998,782)	(1,788,647)

On August 12, 2022, the company finalized the initial process agreed in July with the tower infrastructure company Phoenix Tower International, through its local subsidiary, Phoenix Tower International Chile SpA ("PTI") to sell 3,800 towers in Chile. As part of the transaction, PTI acquired 3,079 tower sites between August 12, 2022, and December 31, 2024.

As of March 31, 2025, WOM delivered one additional site. As a result of the transaction, the company generated a pre-tax profit of ThCH\$ 5,729 during the first quarter of 2025.

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Note 20 - Revenue and costs (continued)

d) For the periods ended March 31, 2025 and 2024, other expenses by nature are detailed as follows:

Other expenses, by nature	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Equipment selling cost	(25,515,021)	(34,630,597)
Administrative expenses	(9,241,765)	(9,883,099)
Network cost expenses	(23,260,170)	(20,054,023)
Advertising, marketing and commissions (4)	(20,124,410)	(19,180,047)
Other operating expenses	(3,113,568)	(3,069,251)
Human resources expenses	(1,927,481)	(1,206,706)
Storage	(1,095,640)	(1,290,362)
Leases	(252,714)	(454,045)
Maintenance	(311,510)	(262,162)
Taxes and fines	(273,351)	(376,433)
Transportation	(155,313)	(130,904)
Total	(85,270,943)	(90,537,629)

(4) Includes the amortization of the costs incurred in obtaining contracts referred to in IFRS15. The amortization period represents the average period of permanence of the customers. The customers' period of permanence is estimated based on churn rates or knowledge of market behavior.

e) For the periods ended March 31, 2025 and 2024, employee's benefits expenses are detailed as follows:

Employees benefits expenses	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Wages and salaries	(11,728,881)	(10,503,406)
Employees benefits	(274,780)	(152,961)
Retention program (PSA)	-	-
Other	(1,807)	(830)
Total	(12,005,468)	(10,657,197)

f) For the periods ended March 31, 2025 and 2024, finance income and costs are detailed as follows:

Finance income	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Interest earned	69,582	15,415
Interest Income from related parties	-	3,898,639
Total	69,582	3,914,054

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Note 20 - Revenue and costs (continued)

g) For the periods ended March 31, 2025 and 2024, finance income and costs are detailed as follows:

Finance costs	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Interests related to lease liabilities (see Note 12)	(13,893,809)	(13,683,960)
Intercompany interest	-	(109,464)
Interests related to financial liabilities and others	(8,816,988)	(15,860,662)
Losses arising from derecognition of financial assets measured at amortized cost	-	(5,136,983)
Asset Retirement Obligation provision (ARO) (see Note 18)	(96,099)	(60,589)
Total	(22,806,896)	(34,851,658)

h) Exchange difference for the periods ended March 31, 2025 and 2024, is as follows:

Exchange difference	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Available cash	1,807,639	149,085
Accounts payable and financial liabilities	44,818,168	(48,740,632)
Lease liabilities (IFRS16)	10,765,374	(28,053,014)
Total	57,391,181	(76,644,561)

i) Income from indexation for the periods ended March 31, 2025 and 2024, is as follows:

Income from indexation	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Guarantees and performance bonds	349,478	(92,417)
Lease liabilities (IFRS16)	-	(19,741)
Total	349,478	(112,158)

j) Impairment losses for the periods ended March 31, 2025 and 2024, is as follows:

Impairment losses	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Doubtful account receivables (see Note 7)	(1,950,599)	(5,774,574)
Total	(1,950,599)	(5,774,574)

k) Gains and losses from restructuring activities for the period ended March 31, 2025 and 2024, is as follows:

Gains (losses) from restructuring activities	01.01.2025 03.31.2025	01.01.2024 03.31.2024
	ThCh\$	ThCh\$
Legal and tax advisory	(68,009,304)	-
Restructuring compensation	(4,230,589)	-
Novator settlement	648,305	-
Contract cures expenses	(5,266,995)	-
GUC Pool income	149,031,714	-
Total	72,173,131	-

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Note 21 - Detail of assets and liabilities by currency

The detail of denomination of the currencies of current and non-current assets is as follows:

Current Assets	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Cash and cash equivalents	123,056,875	58,754,389
US Dollar (USD)	83,350,928	31,698,408
Chilean Pesos (CLP)	39,701,264	27,054,165
Euro (EUR)	4,683	1,816
Other financial assets	36,796,840	35,115,623
US Dollar (USD)	4,501,446	4,501,511
Chilean Pesos (CLP)	317,820	770,864
Units of Foment (UF)	31,977,574	29,843,248
Commercial accounts receivable and other accounts receivable	158,178,667	147,839,706
Chilean Pesos (CLP)	158,178,667	147,839,706
Accounts receivable from related parties	-	167,126
US Dollar (USD)	-	167,126
Other current assets (1)	86,031,207	75,995,778
US Dollar (USD)	147,118	879,688
Chilean Pesos (CLP)	84,912,981	74,188,319
Euro (EUR)	369,880	330,503
Units of Foment (UF)	601,228	597,268
Total current assets	404,063,588	317,872,622
US Dollar (USD)	87,999,492	37,246,733
Chilean Pesos (CLP)	283,110,732	249,853,054
Euro (EUR)	374,563	332,319
Units of Foment (UF)	32,578,802	30,440,516

(1) Includes: Other non-financial assets, current and inventory.

Non-current Assets	03.31.2025	12.31.2024
	ThCh\$	ThCh\$
Accounts receivable from related parties	1	347,290,153
US Dollar (USD)	1	347,290,153
Other non-financial assets	41,511,094	42,041,754
Chilean Pesos (CLP)	39,687,209	40,238,027
Units of Foment (UF)	1,823,885	1,803,727
Other non-current assets (2)	1,572,811,709	1,297,414,958
Chilean Pesos (CLP)	1,572,811,709	1,297,414,958
Total non-current assets	1,614,322,804	1,686,746,865
US Dollar (USD)	1	347,290,153
Chilean Pesos (CLP)	1,612,498,918	1,337,652,985
Units of Foment (UF)	1,823,885	1,803,727

(2) Includes: Intangible assets other than goodwill and property, plant and equipment, right of use assets deferred taxes and trade accounts receivable non-current.

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Note 21 - Detail of assets and liabilities by currency (continued)

The detail of the maturity of current and non-current liabilities broken down by currency is as follows:

Current liabilities	Until 90 days		From 91 days to 1 year	
	03.31.2025	12.31.2024	03.31.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Other financial liabilities	-	226,120,995	-	356,895,116
US Dollar (USD)	-	226,120,995	-	356,895,116
Trade payables and other accounts payable	177,852,465	423,318,180	17,090,638	26,957,097
US Dollar (USD)	22,523,474	119,284,670	4,154,925	7,736,952
Chilean Pesos (CLP)	155,328,991	304,033,510	12,935,713	19,220,145
Accounts payable to related parties	-	-	676,970	1,613,590
US Dollar (USD)	-	-	676,970	1,613,590
Lease liabilities	11,687,124	14,538,079	33,986,309	33,142,255
US Dollar (USD)	2,958,694	5,063,771	13,558,966	16,188,277
Chilean Pesos (CLP)	7,033,700	7,573	16,037,312	19,485
Units of Foment (UF)	1,694,730	9,466,735	4,390,031	16,934,493
Other current liabilities (1)	49,778,912	46,106,055	17,607	17,608
US Dollar (USD)	275,505	365,880	-	-
Chilean Pesos (CLP)	49,394,430	45,740,175	17,607	17,608
Euro (EUR)	108,977	-	-	-
Total current liabilities	239,318,501	710,083,309	51,771,524	418,625,666
US Dollar (USD)	25,757,673	350,835,316	18,390,861	382,433,935
Chilean Pesos (CLP)	211,757,121	349,781,258	28,990,632	19,257,238
Euro (EUR)	108,977	-	-	-
Units of Foment (UF)	1,694,730	9,466,735	4,390,031	16,934,493

(1) Liabilities for taxes and other non-financial liabilities

Non-current liabilities	1 to 3 years		3 to 5 years		Over 5 years	
	03.31.2025	12.31.2024	03.31.2025	12.31.2024	03.31.2025	12.31.2024
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Other financial liabilities	-	-	-	286,026,978	303,915,942	-
US Dollar (USD)	-	-	-	286,026,978	303,915,942	-
Other non financial liabilities	-	-	-	-	11,687,849	11,455,158
Chilean Pesos (CLP)	-	-	-	-	11,687,849	11,455,158
Accrual for employees benefits	-	-	-	-	-	-
Chilean Pesos (CLP)	-	-	-	-	-	-
Lease liabilities	117,239,162	116,166,365	124,821,259	123,634,546	210,700,163	231,275,845
US Dollar (USD)	57,776,455	50,454,054	58,725,053	63,306,060	90,666,820	95,581,139
Chilean Pesos (CLP)	49,651,236	4,823	62,302,263	-	97,883,654	113,469,531
Units of Foment (UF)	9,811,471	65,707,488	3,793,943	60,328,486	22,149,689	22,225,175
Total non-current liabilities	117,239,162	116,166,365	124,821,259	409,661,524	526,303,954	242,731,003
US Dollar (USD)	57,776,455	50,454,054	58,725,053	349,333,038	394,582,762	95,581,139
Chilean Pesos (CLP)	49,651,236	4,823	62,302,263	-	109,571,503	124,924,689
Units of Foment (UF)	9,811,471	65,707,488	3,793,943	60,328,486	22,149,689	22,225,175

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Note 22 - Contingencies and commitments

a) Third party guarantees

Subsidiary WOM SpA has Performance bonds with third parties to guarantee compliance with the various lease, civil works and other contracts detailed as follows:

March 31, 2025

Guarantee creditor	Type of guarantee	Currency	Current balances 03.31.2025	Maturity			
				2025	2026	2027	Over 2028
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Subsecretaría de telecomunicaciones (a.2)	Insurance policy	UF	45,506,109	45,506,109	-	-	-
Subsecretaría de telecomunicaciones (a.1)	Performance bonds	UF	13,869,554	4,690,724	4,994,237	2,885,880	1,298,713
Subsecretaría de telecomunicaciones (a.1)	Insurance policy	UF	7,878,002	7,878,002	-	-	-
Apple Chile Comercial Ltda	Performance bonds	CLP	4,500,000	4,500,000	-	-	-
Empresa de transporte de pasajeros Metro SA	Performance bonds	UF	373,928	192,837	181,091		
Servicio de vivienda y urbanización área metropolitana	Performance bonds	UF	77,788	-	77,788		
Plaza Oeste SPA	Performance bonds	UF	22,728	22,728	-		
Others UF	Performance bonds	UF	70,140	49,766	20,374		
Others CLP	Performance bonds	CLP	56,545	704	55,841		
Total			72,354,794	62,840,870	5,329,331	2,885,880	1,298,713

December 31, 2024

Guarantee creditor	Type of guarantee	Currency	Current balances 12.31.2024	Maturity		
				2025	2026	Over 2027
			ThCh\$	ThCh\$	ThCh\$	ThCh\$
Subsecretaría de telecomunicaciones (a.2)	Insurance policy	UF	44,947,528	44,947,528	-	-
Subsecretaría de telecomunicaciones (a.1)	Performance bonds	UF	17,808,439	10,025,050	4,932,933	2,850,456
Subsecretaría de telecomunicaciones (a.1)	Insurance policy	UF	7,781,300	7,781,300	-	-
Subsecretaría de telecomunicaciones	Performance bonds	UF	6,252,959	1,320,026	4,932,933	-
Apple Chile Comercial Ltda	Performance bonds	CLP	4,500,000	4,500,000	-	-
Subsecretaría de telecomunicaciones	Performance bonds	UF	4,424,297	4,424,297	-	-
Empresa de transporte de pasajeros Metro SA	Performance bonds	UF	369,338	190,470	178,868	-
Servicio de vivienda y urbanización área metropolitana	Performance bonds	UF	230,500	153,667	76,833	-
Sociedad Concesionaria Ruta Nahuelbuta S.A.	Performance bonds	UF	153,667	153,667	-	-
Others UF	Performance bonds	UF	115,278	95,154	20,124	-
Others CLP	Performance bonds	CLP	68,550	12,710	55,840	-
Total			86,651,856	73,603,869	10,197,531	2,850,456

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Note 22 - Contingencies and commitments (continued)

a) Third party guarantees (continued)

a.1) The performance bonds were granted as required by Subtel for the National Optical Fiber Project (FON) and are as follows:

Macrozone	Issue date	Expiration date	Bank	Amount as of 03.31.2025	
				UF	ThCh\$
Arica y Parinacota	01.31.2025	01.31.2028	BCI	33,391.49	1,298,732
Norte	05.13.2024	06.23.2025	SANTANDER	77,781.42	3,025,239
Norte	02.20.2025	08.20.2025	ITAU	42,821.30	1,665,496
Centro Sur	05.28.2024	05.30.2027	BCI	74,198.38	2,885,880
Centro Oriente	10.10.2023	10.11.2026	BCI	73,767.41	2,869,118
Centro Norte	12.28.2023	12.19.2026	BCI	54,638.58	2,125,119
Total				356,598.58	13,869,584

Macrozone	Issue date	Expiration date	Bank	Amount as of 12.31.2024	
				UF	ThCh\$
Arica y Parinacota	05.13.2024	12.21.2024	BCI	33,647.00	1,292,621
Arica y Parinacota	05.28.2024	12.21.2024	BCI	34,361.00	1,320,026
Norte	05.13.2024	12.21.2024	SANTANDER	77,781.00	2,988,105
Norte	08.22.2022	12.27.2024	BANCO ESTADO	115,166.00	4,424,297
Centro Sur	05.28.2024	05.30.2027	BCI	74,198.00	2,850,456
Centro Oriente	10.10.2023	10.11.2026	BCI	73,767.00	2,833,884
Centro Norte	12.28.2023	12.19.2026	BCI	54,639.00	2,099,050
Total				463,559.00	17,808,439

Insurance Policy	Issue date	Expiration date	Insurance Company	Amount as of 03.31.2025	
				UF	ThCh\$
Fiber/FON	03,22,2021	06,30,2025	Liberty Seguros	105,600.00	4,107,218
FON	10,04,2022	07,04,2025	Liberty Seguros	96,950.00	3,770,784
Total				202,550.00	7,878,002

Insurance Policy	Issue date	Expiration date	Insurance Company	Amount as of 12.31.2024	
				UF	ThCh\$
Fibra/FON	03.22.2021	04.07.2025	Liberty Seguros	105,600.00	4,056,802
FON	10.04.2022	04.07.2025	Liberty Seguros	96,950.00	3,724,498
Total				202,550.00	7,781,300

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Note 22 - Contingencies and commitments (continued)

a) Third party guarantees (continued)

a.2) On February 17, 2021, the results of the spectrum tender auction led by the Chilean government through SUBTEL the subsidiary WOM SpA was awarded 20 MHz of the 700 MHz band, 30 MHz of the AWS extended band (which adding to the existing 60 MHz in the same band, the subsidiary WOM now holds 90 MHz in AWS) and 50 MHz of the 3,5 GHz band, which add to the 400 MHz of the 26 GHz band.

Band	Issue date	Expiration date	Insurance Company	Amount as of 03.31.2025	
				UF	ThCh\$
700GHz	02,17,2021	08,19,2025	Cesce Chile Aseguradora S,A,	350,000,00	13,612,939
AWS	02,17,2021	08,24,2025	Cesce Chile Aseguradora S,A,	370,000,00	14,390,821
3,5GHz	02,17,2021	09,10,2025	Cesce Chile Aseguradora S,A,	450,000,00	17,502,350
Total				1,170,000,00	45,506,109

Band	Issue date	Expiration date	Insurance Company	Amount as of 12.31.2024	
				UF	ThCh\$
700GHz	02.17.2021	02.19.2025	Cesce Chile Aseguradora S.A.	350.00	13,445,842
AWS	02.17.2021	02.24.2025	Cesce Chile Aseguradora S.A.	370.00	14,214,175
3,5GHz	02.17.2021	03.10.2025	Cesce Chile Aseguradora S.A.	450.00	17,287,511
Total				1,170.00	44,947,528

WOM MOBILE SpA AND SUBSIDIARIES

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Note 22 - Contingencies and commitments, (continued)**b) Financial restrictions**

WOM Mobile S.A. and its subsidiaries successfully completed their Chapter 11 reorganization process in the United States Bankruptcy Court for the District of Delaware in the United States on March 21, 2025 ("Effective Date"). As a result of the Plan of Reorganization, WOM Mobile's new controlling parties are WOM Chile Holdco, through the Ad Hoc Bondholder Group ("AHG"), comprised of funds and accounts managed or supervised by Amundi Asset Management US Inc. ("Amundi"), BlackRock Financial Management Inc. ("BlackRock"), GLG Partners LP ("Man GLG"), and Moneda S.A. Administradora General de Fondos ("Moneda"). On the Effective Date, and using the funds contributed by the new controlling parties, the DIP Loan to JPMorgan Chase Bank NA was fully repaid, canceling all financial obligations related to such financing. Also on that date, the 6.875% Senior Notes due 2024 and the 4.7% Senior Notes due 2028 were retired, thereby terminating all financial obligations related to these issues.

New Senior Secured Notes Due 2031:

On the Effective Date, WOM Mobile SpA (the "Senior Secured Notes Issuer") issued bonds for an aggregate principal amount of USD 331.8 million, secured by first lien collateral on the assets of the group, which were distributed primarily to the holders of the previous bonds, and maturing in 2031 (the "Senior Secured Notes"). Additionally, WOM Chile Holdco SpA, WOM SpA, Conect S.A. and Multikom S.A. guarantee the obligations arising from the Senior Secured Notes. These obligations consist of first lien liens on all assets of the Senior Secured Note Issuer and its Guarantors.

The main financial restrictions are detailed below:

Affirmative Covenants:

The definitive documents for the Senior Secured Notes contain customary covenants for the Company and its respective subsidiaries for transactions of this type, including, without limitation, the delivery of quarterly and annual financial statements; other information reasonably requested from time to time by the holders; payment of obligations; tax adjustments; business continuity and maintenance of existence and material rights and privileges; compliance with laws; use of funds; additional guarantees; additional guarantors and guarantors; maintenance of the property in its current condition and maintenance of insurance; maintenance of books and records; the right of the holders, the Collateral Agent, the Trustee (or any representative thereof) to inspect the property, books and records (including periodic field examinations and appraisals of inventory, equipment, and real estate); notifications of defaults, litigation, and other material events; and compliance with laws, including environmental laws (in each case, subject to exceptions to be negotiated in good faith between the parties).

Negative Covenants:

The definitive documents for the Senior Secured Notes will contain the usual negative covenants for transactions of this type, including, among others, that the Company Parties and their respective subsidiaries may not (except as set forth in the definitive documents for the Secured Notes): incur indebtedness (including guarantee obligations); incur liens; release or otherwise modify liens on the Collateral; merge, consolidate, liquidate, or dissolve; refinance debt that is not expressly subordinated to the Secured Notes and has a longer maturity; sell assets; make restricted payments (including dividends and other payments with respect to common stock); make capital expenditures; investments (including acquisitions), loans, and advances; sale and leaseback transactions; swap agreements; Optional payments and amendments to subordinated debt instruments and other debt instruments (including principal or other intercompany debt payments); transactions with subsidiaries; changes in fiscal year; negative lien clauses; and amendments to relevant documents.

Note 22 - Contingencies and commitments, (continued)

c) Insurance

Among others, the Group, holds its risk property damage and business interruption insurance on all its facilities under market conditions.

d) Lawsuits filed by the Government against WOM Mobile SpA and its subsidiaries

As of December 31, 2024, there are no lawsuits filed by the Government against WOM Mobile SpA and its subsidiaries.

e) Miscellaneous lawsuits

As of March 31, 2025, there are no significant lawsuits to be disclosed, notwithstanding the above, we have some low amount lawsuits against the subsidiary WOM SpA, so we provisioned approximately ThCh\$ 687,356. For such contingencies in accordance with IAS 37.

Hereafter, the most relevant processes are detailed:

1.- Precautionary injunctive relief sought by WOM SpA (formerly WOM S.A.) for relief of suspension of the collection of guarantee policies and ICSID procedure:

The 1st Civil Court of Santiago (Case Docket No, C-18027-2023), Chile, requesting the suspension of the collection of the three performance bonds (boletas de garantía) that ensured the faithful compliance with the implementation of WOM's 5G project, which, in total, amounted to approximately CLP \$42,449,682,600 plus interest and adjustments.

The measure was based on the fact that Subtel communicated its intention to collect the above mentioned performance bonds (boletas de garantía) because, in its opinion, WOM had not delivered the complete project on time. However, the Debtors' position is that the non-timely delivery of 100% of the 5G project was not entirely due to causes within WOM's control. For such reason, in parallel, WOM and its investors (including NC TELECOM AS and NC TELECOM II AS) have initiated proceedings to file an international claim against the Republic of Chile before the International Centre for Settlement of Investment Disputes ("ICSID") based on the "Agreement between the Government of the Republic of Chile and the Government of the Kingdom of Norway on the Promotion and Reciprocal Protection of Investments (Acuerdo sobre Promoción y Protección Recíproca de Inversiones entre los Gobiernos de la República de Chile y del Reino de Noruega).

A precautionary measure was granted by the 1st Civil Court of Santiago, Chile, Appeals have been filed by the Chilean State.

On August 2, 2024, the Acting Secretary-General of ICSID registered the Request and notified the parties of the registration.

Note 22 - Contingencies and commitments, (continued)

e) Miscellaneous lawsuits (continued)

2.- Claim for abuse of dominant position against WOM before the Chilean Antitrust Court (Tribunal de Defensa de la Libre Competencia), for alleged anticompetitive and exclusionary practices, in its capacity as a dominant party in the SMS A2P market:

Connectus SpA, Altera and other plaintiffs filed a lawsuit against WOM on August 2, 2022.

The lawsuit, referred to as the “A2P Case”, involves multiple plaintiffs - Connectus SpA, Altera, and others – alleging anticompetitive practices and unfair treatment by WOM. The plaintiffs claim that WOM introduced unilateral changes to their agreements, including imposing higher rates for A2P SMS services and refusing to enable short numbering, essential for their operations. They argue that WOM’s actions have resulted in financial losses and hindered their ability to compete in the market.

The corresponding arguments were presented on October 22, 2024, in a public hearing before the Court, and the case is currently being agreed upon for subsequent sentencing.

3.- Claim of unfair competition against WOM:

ENTEL PCS Comunicaciones S,A, and Empresa Nacional de Telecomunicaciones S,A, (jointly “Entel”) filed a lawsuit against WOM on April 6, 2018, alleging unfair competition, based on the broadcasting of two advertising spots in November 2017 and March 2018; in addition to the projection of WOM’s logo in the “Entel Tower” in October 2017. The lawsuit was filed before the 7th Civil Court of Santiago on Docket No, C-10234-2018.

On May 30, 2018, WOM responded to the lawsuit requesting its complete rejection.

On April 28, 2022, the court rejected Entel’s lawsuit in its entirety.

On May 13, 2022, Entel filed an annulment remedy (recurso de casación en la forma) together with an appeal, in order to have the judgment annulled or revoked, requesting that its claim be accepted.

On May 16, 2022, WOM also appealed the judgment, requesting that certain rejected defences should be accepted and that Entel should be ordered to pay the trial costs for having been totally defeated in the trial and not having plausible grounds to litigate.

As of June 2, 2022, the status of the case is online for hearing (“in relation”).

4.- Santander Bank executive proceeding against WOM SpA (formerly WOM S.A.):

Banco Santander filed a lawsuit in an enforcement proceeding to collect a promissory note associated with WOM’s debts under a confirming agreement.

The amount owed amounts to ThCh\$ 5,217,379, The Bank has not pursued the lawsuit because this lawsuit violates the Automatic Stay issued by the Delaware Court of Appeals in the U.S. Chapter 11 proceeding.

On May 8, 2025, Banco Santander withdrew its lawsuit.

Note 22 - Contingencies and commitments, (continued)

e) Miscellaneous lawsuits (continued)

5.- Attachment over main offices located in Rosas Street, Santiago, owned by WOM:

Attachment over the main offices located in Rosas Street N° 2451, Santiago, owned by WOM S.A., as a result of collection proceedings initiated by the Chilean Treasury Service against the company for unpaid governmental fees (for use of the radioelectric spectrum and for unpaid VAT) for a total amount of CLP\$18,603,985,939. The attachments' were registered under: (i) Folio 827 N°, 1207 of the year 2024 ordered by the Treasury Service, Collection Department Rol N°19912-2023; (ii) Folio 828 N° 1208 of the year 2024 ordered by the Treasury Service, Collection Department Rol N° 19910-2023; (iii) Folio 828 N° 1209 of the year 2024 ordered by the Treasury Service, Collection Department Rol N° 19898-2023; and (iv) Folio 829 N° 1210 of the year 2024 ordered by the Treasury Service, Collection Department Rol N° 10000-2024. These debts are now subject to tax payment agreements ("acuerdos de pago") with the Chilean treasury, which allow the company to pay the total amount in installments. Although these payment agreements are in place (and thus the company is no longer in default), the Chilean treasury is not required to release the attachments.

6.- Collection of FON (Fibra Óptica Nacional) project performance bond ("boleta de garantía") for an amount of UF96,000 (approx, USD 3,840,000):

On December 12, 2023, Subtel issued a resolution ordering the execution of the performance bond associated with the FON project for the central-south (CTS) macro zone, alleging (i) that such guarantees had not been timely renewed and (ii) that the deadlines for the commencement of service in the CTS macro zone was not met, WOM filed a request with Subtel to issue a reimbursement of the amount collected in excess.

Likewise, in December 2024, Subtel issued a resolution ordering the execution of the guarantee bond associated with the FON project for the NTE macro zone.

7.- Litigation in respect of fines imposed by Subtel:

Subtel imposed a fine to WOM for an aggregate amount which can be estimated at approximately 3,800 UTM, for alleged delays in the deployment of the infrastructure for Phase 1 of the 5G project. Currently, litigation is being held before the Court of Appeals of Santiago, Chile on three separate files. This litigation, however, is currently suspended because WOM filed a constitutional claim before the Chilean Constitutional Court (Tribunal Constitucional de Chile) for inapplicability of some of the regulation. In addition, WOM was fined by Subtel, for an aggregate amount which can be estimated at approximately 1,000 UTM, for alleged delays in the deployment of the infrastructure for mandatory locations (localidades obligatorias) of the 5G project. Currently, the litigation is being held before the Court of Appeals of Santiago, Chile. Also, Subtel initiated a sanctioning procedure for alleged delays in the deployment of the infrastructure for Routes and Industrial Areas (polígonos industriales) of the 5G project with the fines currently in the process of being determined by Subtel.

Based on previous sanctioning procedures, such fines could be estimated in approximately 3000 UTM. Finally, WOM filed an appeal for reconsideration ("recurso de reposición") before Subtel on July 17, 2024 (Subtel case No, 90,315 of 2024), against the collection of performance bonds in the 26 GHz Band (telecommunications concessions renounced by WOM) for an aggregate amount which can be estimated at approximately 120,000 UF (USD 4,72 million), which is still pending of resolution by the regulator.

Note 22 - Contingencies and commitments, (continued)

e) Miscellaneous lawsuits (continued)

8.- USA Service v, WOM, filed before the Arbitration and Mediation Center, Case No, A 6555-2024:

Arbitration claim filed by USA Service seeking payment of \$1,057,338 for alleged civil or electrical works performed and not paid for by WOM. USA Service justifies its claim on the existence of a framework contract that authorized it to carry out certain works upon express instruction from WOM, many of which remain unpaid to date. The current procedural status of the case is conciliation.

Note 23 - Risk management

23.1) Financial risk factors

The activities of the Group and its subsidiaries expose the company to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk and liquidity risk. Our overall risk management program seeks to identify, assess, and, if necessary, mitigate these financial risks in order to minimize potential adverse effects on our financial performance. Our risk mitigating activities include the use of financial derivatives to hedge certain risk exposures. Management is responsible to identify, monitor, evaluate and hedge financial risks, in accordance with the corporate policies approved by the Board of Director.

This note explains the group's exposure to financial risks and how these risks could affect the group's financial performance:

Risk	Exposure arising from	Measurement	Management
Exchange rate risk	Bonds and DIP loan issues in USD	Sensitivity analysis	Under CH11 exit plan
	Short-term investment in USD	Sensitivity analysis	Asset and liability management in foreign currency
Interest rate risk	Short-term investment in Chilean pesos and US Dollars	Sensitivity analysis	Money-market instruments with minimum duration
Credit Risk	Trade Receivables	Sensitivity analysis	Customer credit risk analysis and bad credit provisions
	Cash and cash equivalents and financial derivatives	Sensitivity analysis	Bank diversification based on credit rating and maximum allocation
Liquidity Risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed DIP loan and guaranty facilities

Note 23 - Risk management (continued)

23.1) Financial risk factors (continued)

a) Exchange risk

The Company has an exposure to foreign exchange risk, based on foreign currency bonds issued for the development of the Company investment plan and to DIP loan facility.

Exposure:

The group's exposure to foreign currency risk at the end of the reporting period, was as follows:

Exchange rate	03.31.2025	
	USD	ThCh\$
Bonds	(331,875.00)	(316,300,106)
Short-term money market investment	87,460.11	83,355,611
Net related parties	(710.30)	(676,969)
Net Exposure	(245,125.19)	(233,621,464)

We have performed a sensitivity analysis as of March 31, 2025 to determine the impact on the Group's results produced by the increase/decrease FX USD/CLP:

USD/CLP Change	Impact in profit or loss ThCh\$
10%	(25,957,941)
-10%	21,238,315

b) Interest rate risk

The group's main interest rate risk arises from a short-term investment portfolio in Chilean pesos and in USD. Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

As of March 31, 2025 the Group holds the following short-term investment portfolio:

Interest rate	03.31.2025	
	USD	ThCh\$
In Chilean Pesos	41,656.19	39,701,264
In USD	87,455.20	83,350,928
In Euro	4.91	4,683
Total	129,116.30	123,056,875

We have performed a sensitivity analysis as of March 31, 2025 to determine the impact on the Group's results produced by the increase/decrease in short-term interest rates:

Interest rate change	Impact in profit or loss ThCh\$
10%	881,699
-10%	(881,699)

Note 23 - Risk management (continued)

23.1) Financial risk factors (continued)

c) Credit Risk

The credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, which leads to a financial loss. The Group and its subsidiaries are exposed to credit risk primarily with respect to their trade receivables.

Credit risks related to customer credit are managed according to the policies, procedures and controls established by the Group and its subsidiaries, related to the management of customer credit risk. The customer's credit quality is continuously evaluated. Pending charges to customers are supervised.

The actions performed by the Group and its subsidiaries to minimize the bad debt risk include outsourcing of collection services and internal collection activities throughout the lifecycle of the documents issued to customers either for services provided or for the sale of telephones.

Additionally, the Company performs a credit analysis of each potential customer to ensure collections on services provided. This credit analysis results in delivering an offer to such customer based on risk, controlling the levels of bad debts, in line with the definitions established by the Group. The credit analysis uses predictive models for origination and behavior, which are periodically analyzed and calibrated.

We have performed a sensitivity analysis as of March 31, 2025 to determine the impact on the Group's results produced by the increase/decrease of the probability of default (variables associated with the calculation of the provision for bad debts).

Change in probability of default	Impact in profit or loss ThCh\$
10%	1,638,398
-10%	(2,821,423)

The Company's investments in money-market instruments and time deposits are considered to be low credit risk investments. The credit ratings of the investments and banks counterparties are monitored weekly for credit deterioration.

c) Liquidity Risk

Risk generated by a mismatch between financing needs (including operating and financial expenses, investments, debt repayments, and dividend commitments) and sources of financing (including revenues, divestitures, credit lines from financial institutions, and capital market transactions).

The cost of financing could also be affected by movements in credit spreads (over reference rates) required by lenders.

The Company maintains sufficient cash and marketable securities and the availability of financing through an adequate amount of committed credit lines to meet maturing obligations and close out market positions.

Management monitors rolling forecasts of the Company's liquidity reserve (which includes undrawn borrowing facilities) and cash and cash equivalents based on expected cash flows.

Note 23 - Risk management (continued)

23.2) Capital management

The capital includes shares, the equity attributable to the equity of the company including all reserves. The main objective of the Group in terms of Capital Management is to ensure that it maintains a strong credit rating and prosperous capital ratios to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in the light of changes in economic conditions.

Note 24 - Personnel

As of March 31, 2025, Company's personnel amounted to 1,895 employees and an average number of 1,956. As of December 31, 2024, Company's personnel amounted to 2,017 employees and an average number of 2,066.

Note 25 - Sanctions

The Group, its directors or management have not been affected by sanctions of any nature from regulators or any other administrative authorities.

Note 26 - Events after the reporting period

On April 3, 2025, the Constitutional Court rejected four requests for constitutional inapplicability filed by WOM against the regulations imposing daily fines on telecommunications companies for non-compliance with the law and the instructions of the Undersecretariat of Telecommunications. In this case, the fines corresponded to the failure to comply with the commitments made in the deployment of the 5G project. In response to this decision, WOM appealed to the Court of Appeals to overturn the sanction, a process that was suspended pending the TC's ruling. The Constitutional Court has ruled that the inapplicability is not applicable, so the procedure filed by WOM before the Court of Appeals continues.

During the second week of April 2025, ICSID selected the members of the tribunal that will conduct the arbitration between the Chilean State and WOM, due to the latter's failure to deploy the 5G network. The tribunal will be composed of three people. WOM and the State jointly determine who will preside over the organization, and each party designates another arbitrator.

WOM appointed Argentine lawyer Oscar M. Garibaldi, who has participated in 24 ICSID arbitrations, several against Latin American countries, such as Peru, Mexico, Panama, Honduras, Argentina, and Venezuela, and two specifically against Chile. The Chilean State chose French lawyer Alexis Mourre, who has participated in 36 ICSID arbitrations.

There are not other subsequent events that have occurred between March 31, 2025 and the issuance date of these consolidated financial statements which would require disclosure.