KOH BROTHERS ECO ENGINEERING LIMITED
(Company Registration No. 197500111H)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE – RESULTS OF RIGHTS CUM WARRANTS ISSUE

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's announcements dated 29 June 2018, 23 August 2018 and 3 September 2018 ("**Announcements**") in relation to the Proposed Rights cum Warrants Issue.*

1. RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

1.1 Level of Subscription

The Board wishes to announce that, as at the close of the Rights cum Warrants Issue on 19 September 2018 (the "**Closing Date**"), valid acceptances and excess applications for a total of 517,492,846 Rights Shares with Warrants were received (inclusive of Rights Shares with Warrants accepted by the Undertaking Shareholder pursuant to the Irrevocable Undertaking). This represents approximately 98.88% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue.

Details of the valid acceptances and excess applications for the Rights Shares with Warrants are as follows:

(a) valid acceptances were received for a total of 399,938,300 Rights Shares with Warrants, representing approximately 76.42% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue;

(b) such valid acceptances in paragraph 1.1(a) above included acceptances of 338,217,553 Rights Shares with Warrants, representing approximately 64.63% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue, from the Undertaking Shareholder pursuant to the Irrevocable Undertaking; and

(c) valid excess applications were received for a total of 117,554,546 Rights Shares with Warrants representing approximately 22.46% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue (collectively the "**Excess Applications**" and each, an "**Excess Application**").

1.2 Allocation of Rights Shares with Warrants for Excess Application

A total of 123,379,644 Rights Shares with Warrants were not taken up by Entitled Shareholders and/or their renouncees pursuant to the Rights cum Warrants Issue.

117,554,546 Rights Shares with Warrants were then allocated to satisfy all the valid Excess Applications.

In compliance with its obligations under the Listing Manual, the Company had, in the allotment of any Excess Rights Shares with Warrants, given preference to the rounding of odd lots. Directors and substantial Shareholders who have control or influence over the Company in connection with the day to day affairs of the Company or the terms of the Rights cum Warrants Issue, or have representation on the Board (whether direct or through a nominee) ranked last in priority for the rounding of odd lots and allotment of Excess Rights Shares with Warrants.

The Company will not make any allotment and issue of Rights Shares with Warrants that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

1.3 Allotment of Rights Shares with Warrants

CDP will send Entitled Depositors with valid acceptances and successful applications for Excess Rights Shares with Warrants, by ordinary post, at their own risk, to their respective mailing addresses in Singapore as maintained with CDP, a notification letter stating the number of Rights Shares with Warrants credited to their securities account.

In the case of Entitled Scripholders and their renouncees with valid acceptances and successful applications of Excess Rights Shares with Warrants, share certificate(s) representing such number of Rights Shares and warrant certificate(s) representing such number of Warrants will be sent to such Entitled Scripholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar.

1.4 "Nil-paid" rights in respect of Foreign Shareholders

There were no nil-paid Rights Shares with Warrants which would otherwise have been provisionally allotted to Foreign Shareholders that were sold "nil-paid" on Catalist during the trading period for the "nil-paid" Rights Shares with Warrants as provided in the Offer Information Statement. Accordingly, there are no net sale proceeds of "nil-paid" rights of Foreign Shareholders.

2. INVALID/UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance of Rights Shares with Warrants and/or application for Excess Rights Shares with Warrants is invalid or unsuccessful in full or in part, the amount paid on such acceptances and/or applications, or the surplus application monies, as the case may be, will be returned or refunded to such applicants by CDP without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

(a) by crediting the relevant applicant's bank accounts with the relevant Participating Banks (where acceptance and/or application is through Electronic Application) at the relevant applicant's own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any thereunder;

(b) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore (where acceptance and/or application is through CDP) sent by ordinary post at the relevant applicant's own risk to such applicant's mailing address as maintained in the records of CDP, or in such other manner as such applicant may have agreed with CDP for the payment of any cash distributions; and/or

(c) by means of a crossed cheque drawn in Singapore currency on a bank in Singapore (where acceptance and/or application is through the Share Registrar) sent by ordinary post at the relevant applicant's own risk to such applicant's mailing address as maintained with the Share Registrar.

3. LISTING OF THE RIGHTS SHARES AND WARRANTS

The Company expects 517,492,846 Rights Shares with Warrants to be allotted and issued on 26 September 2018, and to be credited into the relevant securities account on or about 27 September 2018.

The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 27 September 2018. The Warrants are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 28 September 2018. Further announcement on the listing and quotation of the Rights Shares and/or the Warrants will be made in due course.

The Rights Shares and the New Shares, when issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares or the New Shares (as the case may be).

A listing and quotation notice had been obtained from the SGX-ST on 23 August 2018 for the listing of and quotation for the Rights Shares, the Warrants and the New Shares on Catalist, subject to certain conditions. The issue of the listing and quotation notice is not to be taken as an indication of the merits of the Rights cum Warrants Issue, the Rights Shares, the Warrants, the New Shares, the Company and/or its subsidiaries and their securities.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights cum Warrants Issue.

4. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

BY ORDER OF THE BOARD

KOH KENG SIANG
Non-Executive and Non-Independent Chairman
21 September 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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