

HANWELL HOLDINGS LIMITED
(Company Registration Number: 197400888M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of Hanwell Holdings Limited (the “**Company**”) would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) dated 23 March 2017 (“**SGX Query**”) as follows: -

SGX Query 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's response to SGX Query 1:

Save for the announcement relating to “Update on the Proposed Disposal of Million Cube Limited, Associated Company” with the announcement reference SG170323OTHR9SV9 released earlier today, the Board is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading today.

SGX Query 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's response to SGX Query 2:

The Board is not aware of any other possible explanation for the trading.

SGX Query 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's response to SGX Query 3:

The Board confirms that the Company is in compliance with the listing rules of SGX-ST and in particular Listing Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By order of the Board

Dr Allan Yap
Executive Chairman
23 March 2017