

## PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. : 197902790N)

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### CHANGE OF GROUP FINANCIAL CONTROLLER AND RESIGNATION OF COMPANY SECRETARY

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The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce the following:

- (1) Mr Teo Kok Meng has resigned as the Group Financial Controller and Company Secretary of the Company and his cessation will take effect from 21 August 2014; and
- (2) Ms Neo Lay Fen has been appointed as the Group Financial Controller of the Company with effect from 21 August 2014.

The particulars of Ms Neo Lay Fen and Mr Teo Kok Meng pursuant to the requirements of Rule 704(6)(a) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be furnished in separate announcements.

The Board would like to express their appreciation to Mr Teo Kok Meng for his contribution to the Company during his tenure of office with the Company.

BY ORDER OF THE BOARD

Richard Koh Chye Heng

Executive Chairman

20 August 2014

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*