

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JULY 2021

Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the board of directors (the “**Board**” or “**Directors**”) of Rich Capital Holdings Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 July 2021 have been duly approved and passed by the shareholders of the Company at the AGM held on 30 July 2021.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution - Ordinary Business					
Ordinary Resolution 1 Adoption of the audited financial statements of the Company for the financial year ended 31 March 2021, together with the Directors’ Statement and Auditors’ Report	5,159,242,600	4,000,078,600	77.53	1,159,164,000	22.47
Ordinary Resolution 2 Approval of Directors' fees amounting to S\$148,500 for the financial year ending 31 March 2022, to be paid quarterly in arrears	5,159,242,600	4,000,078,600	77.53	1,159,164,000	22.47

Ordinary Resolution 3 Re-election of Mr Giang Sovann as a Director of the Company	5,159,242,600	460,446,100	8.92	4,698,796,500	91.08
Ordinary Resolution 4 Re-appointment of Messrs Foo Kon Tan LLP as Auditors of the Company	5,159,242,600	4,000,078,600	77.53	1,159,164,000	22.47
Ordinary Resolution - Special Business					
Ordinary Resolution 5 Authority to allot and issue shares in the capital of the Company	5,159,242,600	460,446,100	8.92	4,698,796,500	91.08
Ordinary Resolution 6 Authority to allot and issue shares under the Rich Capital Performance Share Plan	5,159,242,600	4,000,078,600	77.53	1,159,164,000	22.47
Ordinary Resolution 7 Authority to allot and issue shares under the Rich Capital Employee Share Option Scheme	5,159,242,600	4,000,078,600	77.53	1,159,164,000	22.47

(b) Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(c) Name and firm and/or person appointed as scrutineer

Entrust Advisory Pte Ltd had been appointed as the independent scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, Mr Giang Sovann ceases as an Independent Director of the Company as the resolution for his re-election was not passed by the shareholders of the Company at the AGM. With the aforesaid cessation, he shall *ipso facto* cease as the Interim Chairman of the Board, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee.

The detailed cessation announcement pursuant to Rule 704(6) of the Catalist Rules containing particulars on Mr Giang Sovann in relation to his cessation of service has been released separately today via SGXNet.

Pursuant to Rule 704(7) of the Catalist Rules with regards to the Audit Committee having a minimum number of three (3) members, the Company will not meet the requirement as the Audit Committee of the Company will comprise of two (2) members following the cessation of Mr Giang Sovann as a Director. The Company shall endeavour to fill the vacancy within two (2) months, but in any case, not later than three (3) months from 30 July 2021 in order to fulfil the requirements set out in Rule 704(7) of the Catalist Rules.

The Company will update shareholders on the re-constitution of the Board committees in due course via SGXNet.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Oh Siyang
Executive Director
30 July 2021

This announcement has been reviewed by the Company's sponsor SAC Capital Private Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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