

ISDN HOLDINGS LIMITED

Company Registration No. 200416788Z
(Incorporated in the Republic of Singapore)

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RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of ISDN Holdings Limited (the “**Company**”) is pleased to announce that all the proposed resolutions relating to the matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 28 March 2023 were passed by Shareholders by way of poll at the AGM of the Company held on 28 April 2023.

The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To receive and adopt the Directors’ Statement and the audited consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2022 together with the external auditor’s report thereon.	198,942,060	198,938,060	99.998%	4,000	0.002%
Resolution 2 To declare a first and final tax-exempt (one-tier) dividend of 0.80 Singapore cents (equivalent to 4.70 Hong Kong cents) per ordinary share for the financial year ended 31 December 2022.	199,474,260	199,470,260	99.998%	4,000	0.002%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 To approve the payment of Directors' fees of S\$215,985 for the financial year ending 31 December 2023.	199,474,260	199,470,260	99.998%	4,000	0.002%
Resolution 4 To re-elect Mr. Toh Hsiang-Wen Keith who will retire by rotation pursuant to Regulation 89 of the Constitution of the Company and who, being eligible, offered himself for re-election. ⁽¹⁾	199,474,260	196,774,260	98.646%	2,700,000	1.354%
Resolution 5 To re-elect Mr. Soh Beng Keng who will retire by rotation pursuant to Regulation 89 of the Constitution of the Company and who, being eligible, offered himself for re-election. ⁽²⁾	199,474,260	195,537,160	98.026%	3,937,100	1.974%
Resolution 6 To re-appoint Messrs Moore Stephens LLP as external auditor of the Company for the financial year ending 31 December 2023 and to authorise Directors of the Company to fix their remuneration.	199,474,260	199,470,260	99.998%	4,000	0.002%

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AS SPECIAL BUSINESS					
Resolution 7 To approve the general mandate to issue new Shares.	199,474,260	184,902,216	92.695%	14,572,044	7.305%
Resolution 8 To approve the annual mandate to issue new Shares under the ISDN PSP.	55,770,245	39,533,801	70.887%	16,236,444	29.113%

- (1) Mr. Toh Hsiang-Wen Keith, if re-elected as a Non-Executive Director, will remain as a Non-Executive Director of the Company.
- (2) Mr. Soh Beng Keng, if re-elected as an Independent Non-Executive Director, will remain as the Chairman of the Nominating Committee, a member of the Audit Committee, the Risk Management Committee and the Remuneration Committee, and will be considered independent for the purposes of Rule 704(8) of the SGX-ST Listing Manual.

Details of parties who are required to abstain from voting on any resolutions

Shareholders who are eligible to participate in the ISDN Performance Share Plan (the “**ISDN PSP**”), including proxies of such Shareholders, have abstained from voting on Resolution 8 in relation to the ISDN PSP. The aggregate number of Shares which abstained from Resolution 8 in relation to the ISDN PSP is 143,689,015 Ordinary Shares in the capital of the Company.

Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board
ISDN Holdings Limited

Teo Cher Koon
President and Managing Director

28 April 2023