

29 February 2016

NOTICE OF RECORD DATE IN RELATION TO THE PROPOSED SHARE CONSOLIDATION

Linc Energy Ltd (SGX:TI6) (OTCQX: LNCGY) refers to the Company's announcement dated 22 December 2015, 28 January 2016 and 26 February 2016 and the circular to shareholders of the Company ("Shareholders") dated 3 February 2016 in relation to the proposed share consolidation of every six (6) ordinary shares in the issued share capital of the Company ("Share") held by Shareholders as reflected in the Register of Members of the Company as at a record date to be announced by the Company on SGXNet into one (1) consolidated ordinary share in the capital of the Company ("Consolidated Share"), with fractional entitlements to be rounded down to the nearest whole Consolidated Share (the "Share Consolidation").

NOTICE IS HEREBY GIVEN that the Register of Members will be closed at 5.00 pm on 8 March 2016 ("Record Date") for the purpose of determining the entitlements of Shareholders to the Consolidated Shares pursuant to the Share Consolidation.

On the Record Date, every six (6) Shares registered in the name of each Shareholder (not being a depositor) or standing to the credit of the Securities Account of each depositor will be consolidated to constitute one (1) Consolidated Share, fractional entitlements to be disregarded. Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded.

BY ORDER OF THE BOARD

Janelle van de Velde
Company Secretary

Company Profile

Linc Energy is a global oil and gas company with a broad portfolio of oil, gas and coal assets. The Company applies conventional production techniques and its proprietary advanced technologies to extract value from the development of these resources.

Linc Energy is a global business with Oil and Gas operations primarily onshore in the USA (Alaska, Texas, Louisiana & Wyoming); Exploration for Shale Oil & Gas in the Arckaringa Basin in South Australia; developing a proprietary technology for the extraction of Heavy Oil (Moving Injection Gravity Drainage – MIGD) in an efficient and cost effective manner; and a significant number of opportunities to apply its proprietary Underground Coal Gasification (UCG) technology in key target markets including Asia and Africa.

The Company's proprietary UCG technology is a method of converting stranded coal resources into a valuable synthesis gas (Syngas) in situ. Linc Energy owns and operates the world's longest running commercial UCG operation in Uzbekistan (over 50 years in operation), which supplies Syngas to a nearby power station.

Linc Energy is listed on the SGX-ST (Singapore) and the OTCQX (USA).