

IMPORTANT: If you are in any doubt about this Announcement or as to the action you should take, you should consult your stockbroker, lawyer, accountant, tax adviser or other professional advisers.

If you have sold or transferred all your units in Principal S&P Ethical Asia Pacific Dividend ETF, you should inform the purchaser or transferee or the bank, stockbroker or other agent through whom the sale or transfer was effected for onward notification to the purchaser or the transferee that this Announcement can be accessed via the Manager's website at <https://www.principal.com.sg/en/about-us/media-room> and SGXNET at <https://www.sgx.com/securities/company-announcements>.

The Singapore Exchange Securities Trading Limited ("**SGX-ST**") takes no responsibility for accuracy of any statement or opinion expressed in this Announcement.

PRINCIPAL S&P ETHICAL ASIA PACIFIC DIVIDEND ETF (the "Fund")
(a Singapore unit trust authorised under
Section 286 of the Securities and Futures Act 2001 of Singapore)
(Stock Code: P5P and QR9)

**CORRECTION ANNOUNCEMENT TO THE ANNOUNCEMENT ON UPDATE REGARDING
THE DISTRIBUTION AND POSTPONEMENT OF DELISTING DATE**

Reference is made to the following announcements issued by Principal Asset Management (S) Pte Ltd (the "**Manager**"), the manager of the Fund:

1. the Announcement dated 16 January 2025 titled "Announcement of the Termination and Delisting of the Fund" (the "**Termination Announcement**"); and
2. the Announcement and Notice dated 26 March 2025 and published on 27 March 2025, titled "Announcement on Update Regarding the Distribution and Postponement of Delisting Date" (the "**Update and Distribution Announcement**"), and together with the Termination Announcement, the "**Previous Announcements**").

Terms not defined in this Announcement shall have the same meanings as defined in the Previous Announcements.

We the Manager of the Fund, wish to inform the Relevant Unitholders that certain corrections are required to be made to the Update and Distribution Announcement. The corrections to be made and the reasons for such corrections are set out below:-

1. the expected receipt date of the Stock Dividend Receivable of Sino Land Co Ltd by the Fund shall be amended from "24 April 2025" to "22 April 2025";
2. the amount of the Provision shall be amended from "US\$64,307.90" to "US\$70,615.26" to reflect an additional invoice received by the Fund;
3. the Manager has determined that if the amount of the Provision is insufficient to cover the actual amount of the outstanding liabilities of the Fund, such shortfall will be borne solely by the Manager; and
4. the First Distribution per Unit shall be amended from "US\$0.71" to "US\$0.70" to reflect rounding down adjustments and the First Distribution has been adjusted accordingly from "US\$21,963,634.81" to "US\$21,700,000.00". The undistributed balance arising from the rounding down adjustment shall be distributed through the Second and Final Distribution to the Relevant Unitholders.

The revised Update and Distribution Announcement incorporating the abovementioned corrections (as shown in ~~striketroughs~~ and insertions) is set out in Appendix A of this Announcement. Appendix A of this Announcement shall supersede and replace the Update and Distribution Announcement in its entirety.

If you have any questions concerning this Announcement, please contact us at +65 6031 0811 during normal office hours or via email at nicholas.yap@principal.com / jingxin.seng@principal.com.

Christopher Leow
Chief Executive Officer
For and on behalf of Principal Asset Management (S) Pte Ltd
2 April 2025

Appendix A

IMPORTANT: If you are in any doubt about this Announcement or as to the action you should take, you should consult your stockbroker, lawyer, accountant, tax adviser or other professional advisers.

If you have sold or transferred all your units in Principal S&P Ethical Asia Pacific Dividend ETF, you should inform the purchaser or transferee or the bank, stockbroker or other agent through whom the sale or transfer was effected for onward notification to the purchaser or the transferee that this Announcement can be accessed via the Manager's website at <https://www.principal.com.sg/en/about-us/media-room> and SGXNET at <https://www.sgx.com/securities/company-announcements>.

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PRINCIPAL S&P ETHICAL ASIA PACIFIC DIVIDEND ETF (the "Fund")
(a Singapore unit trust authorised under
Section 286 of the Securities and Futures Act 2001 of Singapore)
(Stock Code: P5P and QR9)

**ANNOUNCEMENT ON UPDATE REGARDING THE DISTRIBUTION AND
POSTPONEMENT OF DELISTING DATE**

Reference is made to the Announcement dated 16 January 2025 titled "Announcement of the Termination and Delisting of the Fund" (the "**Termination Announcement**") issued by Principal Asset Management (S) Pte Ltd (the "**Manager**"), the manager of the Fund.

Terms not defined in this Announcement shall have the same meanings as defined in the Termination Announcement.

We, the Manager of the Fund, wish to provide an update regarding the Distribution and postponement of the Delisting Date. Relevant Unitholders, as defined in the Termination Announcement, means Unitholders who hold Units as at 5:00 p.m. (Singapore time) on 13 March 2025 (i.e. the Distribution Record Date) as recorded in the depository register maintained by the CDP.

A. Update regarding Further Distribution

The Fund was terminated on 20 March 2025 (i.e. the Termination Date) and the Manager proceeded to realise all the remaining investments comprised in the Fund from the Termination Date.

In Section D of the Termination Announcement, the Manager had provided an indicative timetable including the anticipated Distribution Date and Delisting Date. However, for the reasons set out below, the Manager now anticipates that the Distribution will take place in two tranches: (a) a first distribution ("**First Distribution**") on or around 3 April 2025 ("**First Distribution Date**"), and (b) a second and final distribution ("**Second and Final Distribution**") on or around 6 June 2025 ("**Second and Final Distribution Date**").

As at 25 March 2025, the Fund is entitled to receive declared dividends in relation to the following securities held by the Fund (each a "**Stock Dividend Receivable**" and collectively, the "**Stock Dividend Receivables**"):

Security	Value as at 25 March 2025 (in US\$)	Expected receipt date of Stock Dividend Receivable by the Fund
Malayan Banking Bhd	9,805.27	26 March 2025
BHP Group Ltd	7,394.26	27 March 2025
Hang Seng Bank Ltd	13,046.10	27 March 2025
Woodside Energy Ltd	17,405.61	2 April 2025
Ampol Ltd	716.61	3 April 2025
Rio Tinto Ltd	11,068.44	17 April 2025
Sino Land Co Ltd	14,059.11	24 22 April 2025
PTT PCL	22,508.45	29 April 2025
Hana Financial Group	7,575.02	28 May 2025
Hyundai Motor Co	25,858.85	28 May 2025
Woori Financial	13,234.27	28 May 2025

Subject to the Trust Deed, the Stock Dividend Receivables [and the Remaining Proceeds \(as defined below\)](#) will be distributed through the Second and Final Distribution to the Relevant Unitholders, in US\$ in proportion to the Units held by them as at the Distribution Record Date.

For a Relevant Unitholder who is subscribed to the CDP's Direct Crediting Service ("DCS"), the Distribution (comprising the First Distribution and the Second and Final Distribution) will be credited directly into the Relevant Unitholder's designated bank account via CDP's DCS (or in such other manner as the Relevant Unitholder may have agreed with CDP for the payment of any cash distribution). The Currency Conversion Service ("CCY") is automatically provided to a subscriber of the CDP's DCS. Accordingly, the Distribution will be paid in S\$ based on the currency exchange rate as may be determined by CDP in accordance with the CCY. To receive the relevant Distribution in US\$, the Relevant Unitholder must opt out of the CCY at least 3 business days before the relevant Distribution Date.

For a Relevant Unitholder who is not subscribed to the CDP's DCS, the Distribution will be credited directly into the Relevant Unitholder's Cash Ledger in US\$ and be subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distributions as defined therein).

The Manager will publish a further announcement on SGXNET on the exact date of the Second and Final Distribution Date, the amount of the Second and Final Distribution per Unit in respect of the Fund and the exact date of the Delisting Date (the "**Second and Final Distribution Announcement and Notice**") before the Second and Final Distribution Date.

The Manager does not expect or anticipate there will be a further distribution to any Relevant Unitholder after the First Distribution and Second and Final Distribution. However, in the unlikely event there is a further distribution to any Relevant Unitholder after the First Distribution and Second and Final Distribution, the Manager will publish a subsequent announcement on SGXNET accordingly.

B. First Distribution Amount

Subject to the Trust Deed, the amount of the First Distribution will be equal to the value as of 25 March 2025 (i.e. the Last NAV Day) of the net cash proceeds derived from the realisation of the remaining investments comprised in the Fund, excluding the Stock

Dividend Receivables (which exclude (i) any Duties and Charges and any expenses and taxes payable, arising on the anticipated sale of the remaining investments comprised in the Fund; and (ii) the Provision) and adjusted such that the First Distribution per Unit is rounded down to the nearest US\$0.01 per Unit (“Liquidation Proceeds” and the undistributed amount arising from such adjustment, the “Remaining Proceeds”).

The amount to be retained out of the ~~net cash proceeds~~ Liquidation Proceeds as the Provision, which is based on estimates of outstanding liabilities of the Fund provided by the Manager, is US\$~~64,307.90~~ 70,615.26.

If the amount of the Provision is insufficient to cover the actual amount of the outstanding liabilities of the Fund ~~after offsetting the Stock Dividend Receivables~~, such shortfall will be borne solely by the Manager. Conversely, where the Provision is in excess of the actual amount of the outstanding liabilities of the Fund, such excess will be refunded to the Relevant Unitholders as part of the Second and Final Distribution.

The amount to be distributed to the Relevant Unitholders in the form of the First Distribution (as an interim distribution amount on the First Distribution Date) is set out in the table below:

First Distribution	First Distribution per Unit
US\$ 21,963,634.84 <u>21,700,000.00</u>	US\$ 0.71 <u>0.70</u>

The First Distribution per Unit for the Fund was determined on the basis of the total amount of First Distribution (as described above) and rounded down to the nearest US\$0.01 per Unit. Each Relevant Unitholder will be entitled to the amount of First Distribution in proportion to the Relevant Unitholder’s Units as at the Distribution Record Date.

It is expected that the Relevant Unitholders will receive the First Distribution on or around 3 April 2025.

Each Relevant Unitholder should contact his stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.

C. Postponement of Delisting Date and Revised Indicative Timetable

As a result of the Second and Final Distribution, the Manager would like to postpone the Delisting Date to 13 June 2025.

Please refer to the indicative timetable below for the events following the date of this Announcement:

Event	Indicative Date
Publication of this Announcement	26 March <u>2 April</u> 2025
Distribution Date	3 April 2025
Publication of the Second and Final Distribution	30 May 2025

Event	Indicative Date
Announcement	
Second and Final Distribution Date	6 June 2025
Delisting Date	13 June 2025

Please note that the dates mentioned in this Announcement and in the indicative timetable are subject to change. The Manager will issue further announcements on SGXNET should there be any material change to the information provided herein.

D. Enquiries

If you have any questions concerning this Announcement, please contact us at +65 6031 0811 during normal office hours or via email at nicholas.yap@principal.com / jingxin.seng@principal.com.

Christopher Leow
Chief Executive Officer
For and on behalf of Principal Asset Management (S) Pte Ltd
~~26 March~~ 2 April 2025