

**NOBEL DESIGN HOLDINGS LTD**  
(Company Registration No. 198104591E)  
(Incorporated in the Republic of Singapore)

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## **SETTLEMENT OF SUITS**

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The Board of Directors of Nobel Design Holdings Ltd (the “Company”) wishes to announce that the Company has been informed that the dispute between the Company’s founder and former Chairman, Mr Bert Choong, and the current directors, Mr Terence Goon, Ms Jean Wee, Mr Adrian Chan and Dr Teh Ban Lian in Suit No. 174 of 2015 (the “Suit”) has been amicably resolved. The Parties in the Suit have withdrawn their claims and allegations against each other in the Suit.

In addition, the Company’s subsidiary, Marquis Furniture Gallery Pte Ltd (“Marquis”), has likewise resolved the matter with Mr Leon Choong in DC Suit 2883 of 2014 on amicable terms. Mr Leon Choong and Marquis have withdrawn their respective claims, counter-claims and allegations against each other.

By Order of the Board

Goon Eu Jin Terence  
Chief Executive Officer and Group Managing Director

2 September 2016