

**SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D**

**ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL**

**ACQUISITION OF SHARES IN
SINGTEL GLOBAL INDIA PRIVATE LIMITED
AND INCREASE IN ISSUED SHARE CAPITAL
OF SINGTEL AUSTRALIA HOLDING PTE LTD**

Singapore Telecommunications Limited (“SingTel”) wishes to announce that its wholly-owned subsidiary, SingTel Australia Holding Pte Ltd (“STAH”) has entered into an agreement to acquire 2,984,800 shares in the capital of SingTel Global India Private Limited (“SGIPL”) for an aggregate cash consideration of INR 121,992,915 (approximately S\$2.56 million) (the “Acquisition”).

As a result of the Acquisition, STAH’s total shareholding in SGIPL has increased from 74% to 100%. The purchase consideration was arrived on a willing-seller, willing-buyer basis, taking into account, among other things, the business prospects of SGIPL as well as the valuation basis prescribed by the Reserve Bank of India.

As at 31 March 2014, the audited net asset value per share of SGIPL was INR117,792,498 (approximately S\$2.48 million).

The principal activity of SGIPL is the provision of telecommunications services in India.

SingTel wishes to further announce that, in connection with the Acquisition, STAH has increased its share capital from S\$2 to S\$2,610,002 via the allotment and issue of 2,610,000 ordinary shares at S\$1 per share to SingTel.

Issued by Singapore Telecommunications Limited on 13 August 2014.