



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

Performance Guidance For The Financial Year Ended 31 December 2014

The Board of Directors (the “**Board**”) of Singapore eDevelopment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide a profit warning statement in respect of the unaudited financial results of the Group for the financial year ended 31 December 2014 (“**FY2014**”).

The Group expects to report a loss in its unaudited financial results for FY2014. Based on preliminary financial figures, the loss expected to be reported in FY2014 is primarily attributed to: (i) losses incurred by its legacy construction business, prior to the disposal of CCM Industrial Pte. Ltd. in May 2014, details of which have been previously disclosed in the Company’s unaudited half year financial results announcement dated 7 August 2014; (ii) losses and provision made arising from claims against corporate indemnities previously issued to its legacy construction business, such claims as previously disclosed in our announcement dated 29 October 2014; and (iii) non-cash fair value adjustment of embedded financial derivative arising from the issuance of exchangeable notes.

Further details of the Group’s performance will be disclosed when the Company finalises and announces its unaudited results for FY2014 during the week beginning 23 February 2015.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer
2 February 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor Hong Leong Finance Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mrs Joan Ling-Lau, SVP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9885.