

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE FULL YEAR UNAUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020**

The board of directors (the "**Directors**" or the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to announce that in anticipation of the forthcoming announcement of the Company's full year unaudited financial results for the financial year ended 31 March 2020 ("**FY2020**") and based on the preliminary figures, the Group expects to report a net loss for FY2020 mainly due to impairments on financial assets and the other investment subsequent to the proposed disposal of an Associated Company, Maju Intan Biomass Energy Sdn Bhd.

The Group is still in the process of finalizing the financial results for FY2020. Further details of the Group's performance will be disclosed when the Company finalizes and announces its unaudited financial results for FY2020 on or before 30 July 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Tan Boon Kheng
Managing Director

14 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).
