QUANTUM HEALTHCARE LIMITED

(Company Registration No. 202218645W) (Incorporated in Singapore)

UPDATE ON STRATEGIC PARTNERSHIP AGREEMENT WITH HATTEN EDGE PTE LTD IN RELATION TO THE PROPERTY IMPERIO MALL AT HATTEN CITY, MELAKA, MALAYSIA

The Board of Directors of the Quantum Healthcare Limited (the "Quantum Healthcare" or the "Company" and together with its subsidiaries, the "Group") refers to the announcement dated 22 March 2023 ("Previous Announcement") with regards to strategic partnership agreement ("Agreement") with Hatten Edge Pte Ltd ("Hatten Edge"), a wholly owned subsidiary of Hatten Land Limited ("Hatten") for a collaborative effort to repurpose Imperio Mall@Hatten City ("Imperio"), a property that is owned by Hatten group, to a specialist outpatient care centre.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcement.

The Company wishes to update shareholders of the Company that the signing of the tenancy agreement between the Company or its associates and Hatten Edge or its associates will require an extension of time by 30 days from 22 April 2023 due to extended negotiations regarding the terms of the tenancy agreement. Both parties to the agreement have been taking the necessary steps to carefully evaluate all options to ensure that this collaboration will be successful in the long run.

The Company is committed to finalizing this agreement as soon as possible and will make such further announcements at the appropriate juncture, as and when there are material developments in relation to the above matters.

Shareholders and potential investors should exercise caution when trading in the Company's shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board of Directors **QUANTUM HEALTHCARE LIMITED**

Thomas Tan Gim Chua Chief Executive Officer and Executive Director 21 April 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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