

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

Listing and Quotation of the 100,000,000 Ordinary Shares Issued and Allotted Pursuant to the Proposed Placement

The Board of Directors (the "**Board**") of Asia Fashion Holdings Limited (the "**Company**") refers to the announcements dated 15 August 2013, 11 September 2014, 7 January 2015, 2 February 2015 and 11 February 2015 (collectively, the "**Placement Announcements**"). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Placement Announcements.

On 11 September 2014, the Company had announced that the SGX-ST had on 10 September 2014 granted approval in-principle for the listing and quotation of the Placement Shares on its Official List.

The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and/or their securities.

Further to the Placement Announcements, the Placement Shares has been listed and quoted on the Main Board of the SGX-ST with effect from 9.00 am, Thursday, 12 February 2015.

By Order of the Board

Neo Chee Beng
Executive Chairman
16 February 2015