

## ANNOUNCEMENT

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### CHANGES IN THE BOARD AND AUDIT COMMITTEE

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The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce that Mr Gautam Banerjee will resign as an Independent and Non-Executive Director with effect from 31 December 2014. Mr Gautam Banerjee will consequently also cease to be the Lead Independent Director, the Chairman and Member of the Audit Committee and Member of the Nominating Committee.

The Company wishes to record its gratitude and appreciation to Mr Gautam Banerjee for his counsel and contributions made during his tenure as an Independent and Non-Executive Director of the Company.

Following Mr Gautam Banerjee’s resignation, the composition of the Audit Committee, with effect from 31 December 2014, will be as follows:

Mr Razman Ariffin – Chairman and Member  
Ms Chew Gek Hiang – Member  
Mr Yap Chee Keong – Member  
Mr Tan Tiong Cheng – Member  
Dr Gary Hilton Weiss – Member

Mr Razman Ariffin, Mr Tan Tiong Cheng and Dr Gary Hilton Weiss are considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The Company will endeavor to fill the vacancies arising from Mr Gautam Banerjee’s resignation in relation to the roles of the Lead Independent Director and Member of the Nominating Committee as soon as possible.

The details of Mr Gautam Banerjee as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement.

By Order of the Board

Aldric Tan Jee Wei  
Company Secretary  
**The Straits Trading Company Limited**

19 November 2014  
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.