

SINGAPORE TECHNOLOGIES ENGINEERING LTD

(Co. Regn. No. 199706274H)

**GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO THE
SINGAPORE TECHNOLOGIES ENGINEERING PERFORMANCE SHARE PLAN 2010 AND
SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2010**

In accordance with Rule 704(29) of the Listing Manual, Singapore Technologies Engineering Ltd (the "**Company**") hereby announces the details of the grant of contingent award of ordinary shares ("**Award**") in the capital of the Company pursuant to the following share plans:

(A) Singapore Technologies Engineering Performance Share Plan 2010 ("**PSP2010**")

a	Date of Award under the PSP2010	27 March 2017
b	Number of Shares of the Award granted under PSP2010	1,714,650*
c	Market price of each share under the Award on the date of grant	\$3.660
d	Number of shares granted to each director under the Award	258,800 granted to Mr Vincent Chong
e	Validity Period of the Award	Performance period from 1 January 2017 to 31 December 2019 Upon achievement of pre-set performance conditions, actual shares to vest in 2020

* The figure represents 100% of the Award. The actual shares to be awarded at the vesting date could range from 30% to 170%, depending on the level of achievement against the pre-set performance conditions.

(B) Singapore Technologies Engineering Restricted Share Plan 2010 ("**RSP2010**")

a	Date of Award under the RSP2010	27 March 2017
b	Number of Shares of the Award granted under RSP2010	4,831,123 #
c	Market price of each share under the Award on the date of grant	\$3.660
d	Number of shares granted to each director under the Award	72,800 granted to Mr Vincent Chong
e	Validity Period of the Award	Performance period from 1 January 2017 to 31 December 2017 Upon achievement of pre-set performance conditions, actual shares to vest from 2018 to 2021

The figure represents 100% of the Award. The actual shares to be awarded at the vesting date could range from 30% to 150%, depending on the level of achievement against the pre-set performance conditions.

a	Date of Award under the RSP2010	27 March 2017
b	Number of Shares of the Award granted under RSP2010	280,940
c	Market price of each share under the Award on the date of grant	\$3.660
d	Number of shares granted to each director under the Award	Nil
e	Validity Period of the Award	Shares will be vested from 2017 to 2019

Singapore,
27 March 2017

Submitted by Chua Su Li, Company Secretary to SGX on 27 March 2017.