ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

UPDATE ON APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO FILL THE VACANCY IN THE COMPANY'S AUDIT COMMITTEE

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcements on 2 December 2019 and 11 December 2019 (the "**Previous Announcements**") relating *inter alia*, to its application, to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") for an extension of time to comply with Section 201B(4) of the Companies Act of Singapore (Cap. 50) (the "**Act**") to appoint an additional independent director to fill the vacancy in its audit committee (the "**Extension of Time'**). Unless otherwise defined, all capitalised terms used herein shall bear the meanings as ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to announce that the Company has been informed by ACRA on 18 December 2019 that in relation to the Extension of Time, there is no legal provision to apply for such Extension of Time under Section 201B(4) of the Act. Accordingly, ACRA is not empowered to consider the Company's request to grant such Extension of Time to the Company.

The Company will keep its shareholders updated on any material developments on this matter.

By Order of the Board
HARRY NG
Non-Executive Chairman & Independent Director
18 December 2019

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.