



Creditors' Voluntary Liquidation of a wholly-owned subsidiary

Singapore, 13 August 2021 – KrisEnergy Ltd. (In Official Liquidation) (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, refers to its announcement dated 13 July 2021 in relation to the grant of its winding up petition by the Grand Court of the Cayman Islands (“Announcement”).

Further to the Announcement, the Company wishes to update that its wholly-owned indirect subsidiary, KrisEnergy Marine Pte. Ltd. (“KEMPL”), will be placed into creditors’ voluntary liquidation as it cannot by reason of its liabilities continue its business.

KEMPL has issued the required notice to its creditors to convene a creditors’ meeting that will take place on 23 August 2021 at 10 a.m. (“Creditors’ Meeting”).

Mr. Abuthahir Abdul Gafoor and Ms. Yessica Budiman of AAG Corporate Advisory Pte Ltd have been nominated to be appointed as joint and several liquidators for KEMPL. Their nomination will be subject to confirmation by the sole shareholder and the creditors at the Creditors’ Meeting.

For any enquiries, please contact the Joint Official Liquidators at krisenergy@ajcapital.asia:

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