

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

RESTRUCTURING OF MDSA RESOURCES SDN BHD - SANCTION APPLICATION FOR THE SCHEME

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcements dated 10 November 2020, 24 November 2020 and 13 January 2021 in relation to the restructuring of MDSA Resources Sdn Bhd (“**MDSA Resources**”) (the “**Previous Announcements**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to update that the Malacca High Court (“**Court**”) has dismissed MDSA Resources’ application for approval of the Scheme.

As the Scheme was approved by a majority of 90.4% of the total value of the Scheme Creditors present and voting in person or by proxy at the creditors’ meeting held on 13 January 2021, MDSA Resources will be filing an appeal to the Court of Appeal of Malaysia against the decision of the Court.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
3 February 2021

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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