

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW210705)
 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB ECW210705)
 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB ECW210705A)
 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF GEELY AUTOMOBILE HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (GEELY MB ECW210705)
 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB ECW210705)
 - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK LIMITED (MEITUAN MB ECW210705)
 - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (SUNNY MB ECW210705)
 - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (TENCENTHLD MB ECW210705)
 - (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB ECW210705)
 - (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW210705)
 - (11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB EPW210705)

- (12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB EPW210705A)
- (13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB EPW210705)
- (14) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF GEELY AUTOMOBILE HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (GEELY MB EPW210705)
- (15) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB EPW210705)
- (16) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK LIMITED (MEITUAN MB EPW210705)
- (17) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB EPW210705)
- (18) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (SUNNY MB EPW210705)
- (19) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (TENCENTHLD MB EPW210705)
- (20) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB EPW210705)
- (21) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB EPW210705)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW210705) (the "**9988 HKD 300 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB ECW210705) (the "**1211 HKD 200 Call Warrants**");

- (c) the European Style Cash Settled Call Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB ECW210705A) (the "**1211 HKD 320 Call Warrants**", together with the 1211 200 Call Warrants, the "**1211 Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Geely Automobile Holdings Limited (GEELY MB ECW210705) (the "**0175 HKD 28 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB ECW210705) (the "**9618 HKD 400 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB ECW210705) (the "**3690 HKD 400 Call Warrants**");
- (g) the European Style Cash Settled Call Warrants relating to the ordinary shares of Sunny Optical Technology (Group) Company Limited (SUNNY MB ECW210705) (the "**2382 HKD 160 Call Warrants**");
- (h) the European Style Cash Settled Call Warrants relating to the ordinary shares of Tencent Holdings Limited (TENCENTHLD MB ECW210705) (the "**0700 HKD 700 Call Warrants**");
- (i) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB ECW210705) (the "**1810 HKD 30 Call Warrants**");
- (j) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW210705) (the "**9988 HKD 240 Put Warrants**");
- (k) the European Style Cash Settled Put Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB EPW210705) (the "**1211 HKD 150 Put Warrants**");
- (l) the European Style Cash Settled Put Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB EPW210705A) (the "**1211 HKD 250 Put Warrants**", together with the 1211 150 Put Warrants, the "**1211 Put Warrants**");
- (m) the European Style Cash Settled Put Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB EPW210705) (the "**DBSM SGD 24.5 Put Warrants**");
- (n) the European Style Cash Settled Put Warrants relating to the ordinary shares of Geely Automobile Holdings Limited (GEELY MB EPW210705) (the "**0175 HKD 16 Put Warrants**");
- (o) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB EPW210705) (the "**9618 HKD 280 Put Warrants**");
- (p) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB EPW210705) (the "**3690 HKD 260 Put Warrants**");
- (q) the European Style Cash Settled Put Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB EPW210705) (the "**OCBC SGD 9.8 Put Warrants**");
- (r) the European Style Cash Settled Put Warrants relating to the ordinary shares of Sunny Optical Technology (Group) Company Limited (SUNNY MB EPW210705) (the "**2382 HKD 120 Put Warrants**");

- (s) the European Style Cash Settled Put Warrants relating to the ordinary shares of Tencent Holdings Limited (TENCENTHLD MB EPW210705) (the "**0700 HKD 500 Put Warrants**");
- (t) the European Style Cash Settled Put Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB EPW210705) (the "**UOBH SGD 22 Put Warrants**"); and
- (u) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB EPW210705) (the "**1810 HKD 20 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 12 November 2020 in relation to the 0175 HKD 16 Put Warrants, 3690 HKD 260 Put Warrants, 0700 HKD 500 Put Warrants, 1810 HKD 20 Put Warrants, (2) the Supplemental Listing Document dated 13 November 2020 in relation to the 0175 HKD 28 Call Warrants, 9618 HKD 400 Call Warrants, 3690 HKD 400 Call Warrants, (3) the Supplemental Listing Document dated 20 November 2020 in relation to the 9618 HKD 280 Put Warrants, (4) the Supplemental Listing Document dated 30 November 2020 in relation to the DBSM SGD 24.5 Put Warrants, OCBC SGD 9.8 Put Warrants, UOBH SGD 22 Put Warrants, (5) the Supplemental Listing Document dated 16 December 2020 in relation to the 9988 HKD 300 Call Warrants, 9988 HKD 240 Put Warrants, (6) the Supplemental Listing Document dated 17 December 2020 in relation to the 1211 HKD 200 Call Warrants, 2382 HKD 160 Call Warrants, 0700 HKD 700 Call Warrants, 1810 HKD 30 Call Warrants, 1211 HKD 150 Put Warrants, 2382 HKD 120 Put Warrants, (7) the Supplemental Listing Document dated 14 January 2021 in relation to the 1211 HKD 320 Call Warrants, 1211 HKD 250 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9988 HKD 300 Call Warrants	05 July 2021	HKD 300.000	0.022222
1211 HKD 200 Call Warrants	05 July 2021	HKD 200.000	0.028571
1211 HKD 320 Call Warrants	05 July 2021	HKD 320.000	0.022222
0175 HKD 28 Call Warrants	05 July 2021	HKD 28.000	0.285714
9618 HKD 400 Call Warrants	05 July 2021	HKD 400.000	0.022222
3690 HKD 400 Call Warrants	05 July 2021	HKD 400.000	0.022222
2382 HKD 160 Call Warrants	05 July 2021	HKD 160.000	0.040000
0700 HKD 700 Call Warrants	05 July 2021	HKD 700.000	0.016667
1810 HKD 30 Call Warrants	05 July 2021	HKD 30.000	0.100000
9988 HKD 240 Put Warrants	05 July 2021	HKD 240.000	0.022222
1211 HKD 150 Put Warrants	05 July 2021	HKD 150.000	0.040000
1211 HKD 250 Put Warrants	05 July 2021	HKD 250.000	0.022222
DBSM SGD 24.5 Put Warrants	05 July 2021	SGD 24.500	0.055556

0175 HKD 16 Put Warrants	05 July 2021	HKD 16.000	0.285714
9618 HKD 280 Put Warrants	05 July 2021	HKD 280.000	0.022222
3690 HKD 260 Put Warrants	05 July 2021	HKD 260.000	0.022222
OCBC SGD 9.8 Put Warrants	05 July 2021	SGD 9.800	0.100000
2382 HKD 120 Put Warrants	05 July 2021	HKD 120.000	0.040000
0700 HKD 500 Put Warrants	05 July 2021	HKD 500.000	0.016667
UOBH SGD 22 Put Warrants	05 July 2021	SGD 22.000	0.055556
1810 HKD 20 Put Warrants	05 July 2021	HKD 20.000	0.285714

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of the Warrants.

Cash Settlement Amount for the 9988 HKD 300 Call Warrants

The Cash Settlement Amount in respect of each 9988 HKD 300 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 300.000 MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1211 HKD 200 Call Warrants

The Cash Settlement Amount in respect of each 1211 HKD 200 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 200.000 MULTIPLIED by (B) 0.028571.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1211 HKD 320 Call Warrants

The Cash Settlement Amount in respect of each 1211 HKD 320 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing

prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 320.000 MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0175 HKD 28 Call Warrants

The Cash Settlement Amount in respect of each 0175 HKD 28 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 28.000 MULTIPLIED by (B) 0.285714.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9618 HKD 400 Call Warrants

The Cash Settlement Amount in respect of each 9618 HKD 400 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 400.000 MULTIPLIED by (B) 0.022222.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3690 HKD 400 Call Warrants

The Cash Settlement Amount in respect of each 3690 HKD 400 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 400.000

MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 2382 HKD 160 Call Warrants

The Cash Settlement Amount in respect of each 2382 HKD 160 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 160.000 MULTIPLIED by (B) 0.040000.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0700 HKD 700 Call Warrants

The Cash Settlement Amount in respect of each 0700 HKD 700 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 700.000 MULTIPLIED by (B) 0.016667.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1810 HKD 30 Call Warrants

The Cash Settlement Amount in respect of each 1810 HKD 30 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 30.000 MULTIPLIED by (B) 0.100000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars

as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9988 HKD 240 Put Warrants

The Cash Settlement Amount in respect of each 9988 HKD 240 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 240.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.022222.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1211 HKD 150 Put Warrants

The Cash Settlement Amount in respect of each 1211 HKD 150 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 150.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.040000.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1211 HKD 250 Put Warrants

The Cash Settlement Amount in respect of each 1211 HKD 250 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 250.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.022222.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the DBSM SGD 24.5 Put Warrants

The Cash Settlement Amount in respect of each DBSM SGD 24.5 Put Warrants exercised shall be the amount (if positive) equal to (A) (i) SGD 24.500 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.055556.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0175 HKD 16 Put Warrants

The Cash Settlement Amount in respect of each 0175 HKD 16 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 16.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.285714.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9618 HKD 280 Put Warrants

The Cash Settlement Amount in respect of each 9618 HKD 280 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 280.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.022222.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3690 HKD 260 Put Warrants

The Cash Settlement Amount in respect of each 3690 HKD 260 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 260.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of

Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.022222.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the OCBC SGD 9.8 Put Warrants

The Cash Settlement Amount in respect of each OCBC SGD 9.8 Put Warrants exercised shall be the amount (if positive) equal to (A) (i) SGD 9.800 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.100000.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 2382 HKD 120 Put Warrants

The Cash Settlement Amount in respect of each 2382 HKD 120 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 120.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.040000.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0700 HKD 500 Put Warrants

The Cash Settlement Amount in respect of each 0700 HKD 500 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 500.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.016667.

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The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

Cash Settlement Amount for the UOBH SGD 22 Put Warrants

The Cash Settlement Amount in respect of each UOBH SGD 22 Put Warrants exercised shall be the amount (if positive) equal to (A) (i) SGD 22.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.055556.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1810 HKD 20 Put Warrants

The Cash Settlement Amount in respect of each 1810 HKD 20 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 20.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.285714.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five Exchange Business Days immediately preceding the Expiry Date.

In certain circumstances, the Conversion Ratio and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 28 June 2021. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 6 July 2021 with effect from 9:00 a.m. (Singapore time).

Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

4 June 2021

Macquarie Bank Limited (“Macquarie”) is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.