



**YAMADA GREEN RESOURCES LIMITED**  
(Company Registration No. 201002962E)  
(Incorporated in the Republic of Singapore)

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**PROPOSED DISPOSAL OF 45% OF THE REGISTERED CAPITAL OF FUJIAN TIANWANG FOODS CO., LTD (“DISPOSAL”)**

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*Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the announcements dated 23 and 29 April 2019 (the “Disposal Announcements”).*

**SGX Consultation**

The board of directors (the “**Board**”) of Yamada Green Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Disposal Announcements and wishes to update as follows:

- (a) Pursuant to rule 1007(1), the Company consulted SGX on 2 May 2019 on the applicability of Chapter 10 on the Disposal as the numbers used to derive the relative figure in 1006(b) are both negative figures as both Tianwang and the Group are loss making.
- (b) On 20 June 2019, SGX has replied that the Company is required to seek shareholders’ approval for the Disposal pursuant to rules 1014 read with 1007(1) of the Listing Manual of SGX-ST.
- (c) SGX has also directed that in the circular to shareholders, the Company is required to disclose the following information:
  - a. The Board’s opinion on the ability of Jinhai International Holdings Limited (金海国际控股有限公司) (“**Jinhai**”) to fulfil its payment obligation in respect of the total consideration of RMB 39,933,000 (“**Consideration**”);
  - b. Background information on Jinhai, including when Mr You Jinyang became a shareholder of Jinhai;
  - c. The rationale for the Company accepting deferred payment terms for the Consideration;
  - d. Background information on Tianwang including how and when each of Fujian Wangsheng Industrial Co Ltd and Jinhai became shareholders of Tianwang;
  - e. Key financial information on Tianwang for each of the past 3 years and a discussion on the financial performance of Tianwang; and
  - f. How the loss on disposal was arrived at and the Group’s cost of investment in Tianwang.

The Company will convey the above to and discuss the same with the Purchaser. The Company will make an announcement in due course as and when there is any material development.

By order of the Board

**Chen Qiuhai**  
Executive Director and Chief Executive Officer  
29 April 2019