**JAPFA LTD**
**(Company Registration Number: 200819599W)**
**(Incorporated in Singapore on 8 October 2008)**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Japfa Ltd (the "Company") is pleased to announce that at the Extraordinary General Meeting of the Company ("EGM") held today, Shareholders approved the proposed disposal of an effective 80% interest in Greenfields Dairy Singapore Pte. Ltd. as set out in the Circular to Shareholders dated 11 January 2021.

The results of the poll on the resolution at the EGM is set out below for information:

| Ordinary Resolution | FOR | | AGAINST | | Total Votes |
|---|---|---|---|---|---|
| | No of Votes | % | No of Votes | % | |
| To approve the proposed disposal of an effective 80% interest in Greenfields Dairy Singapore Pte. Ltd. | 1,795,134,157 | 100 | 0 | 0 | 1,795,134,157 |

No party was required to abstain from voting on the abovementioned resolution put to the EGM.

DrewCorp Services Pte Ltd and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed Scrutineer and Polling Agent respectively.

**By Order of the Board**
**Japfa Ltd**

Tan Yong Nang
Executive Director and Chief Executive Officer

Date: 26 January 2021