SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND
(II) UPDATE ON PROPOSED MEMBERS' VOLUNTARY LIQUIDATION AND APPOINTMENT OF LIQUIDATOR

The Board of Directors of the Company ("**Board**") wishes to announce the following updates.

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

1. The Company's assets and liabilities as at 30 November 2023 are as follows:

	S$'000
Cash and bank balances	875
Deposits and prepayments	24
Total assets	899
Less:-	
Accrued liabilities and other payables	(118)
Net assets	781

2. The Company's utilisation of cash in the month of November 2023 is as follows:

	S$'000
Balance as at 31 October 2023	905
Interest income	3
Professional fees and listing expenses	(2)
Administrative expenses	(12)
Currency translation gain/(loss)	(19)
Balance as at 30 November 2023	875

Cash and bank balances as at 30 November 2023 comprise:-

	S$'000
Cash at bank and on hand	141
Short-term bank deposits	734
	875

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

(II) UPDATE ON PROPOSED MEMBERS' VOLUNTARY LIQUIDATION AND APPOINTMENT OF LIQUIDATOR

As announced previously on 26 July 2023 and 25 October 2023, the Company will be convening an Extraordinary General Meeting ("**EGM**") to seek the approval of the shareholders of the Company (the "**Shareholders**") for the proposed Members' Voluntary Liquidation and the appointment of a liquidator, and a circular on the details of the proposed Members' Voluntary Liquidation will be despatched to the Shareholders in due course (the "**Circular**").

The Board is pleased to announce that the Company has submitted a draft Circular to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for review, and the SGX-ST has informed the Company that it has no comment on the draft Circular.

The SGX-ST's clearance of the draft Circular does not imply that the Companies Act 1967 of Singapore and any amendments thereof, or any other statutory requirements, have been complied with. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the draft Circular.

The Circular, together with a notice of the EGM to be convened by the Company in connection with the foregoing, will be despatched to the Shareholders and made available to the Shareholders on SGXNET and the Company's website in due course. It is expected that the EGM will be convened by January 2024, barring unforeseen circumstances. Additionally, the Company will make the necessary announcements to update the Shareholders in due course.

By order of the Board

Yap Kian Peng
Director
15 December 2023