

HONG FOK CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 196700468N)

1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR 2) CHANGES TO THE COMPOSITION OF BOARD COMMITTEES

The Board of Directors of Hong Fok Corporation Limited (the “**Company**”) wishes to announce the following:-

(1) Resignation of Independent Non-Executive Director

Mr Tan Tock Han has resigned as an Independent Non-Executive Director of the Company with effect from 18 May 2015.

The Board would like to express its appreciation to Mr Tan for his contributions and wishes him all the best in his future endeavours.

The detailed announcement pursuant to Rule 704(7) of the SGX-ST Listing Manual in relation to the resignation of Mr Tan will be released separately to the SGX-ST.

(2) Changes to the composition of the Board Committees

Following Mr Tan Tock Han’s resignation as the Independent Non-Executive Director of the Company, he has also relinquished his appointments in all the Board Committees.

At the same time, Mr Chow Yew Hon has stepped down as Chairman of the Nominating Committee but has remained as a Member of the Nominating Committee. Mr Chan Pengee, Adrian, a Member of the Nominating Committee, has been appointed as the Chairman of the Nominating Committee.

Following the above changes, the new composition of the Board Committees will be as follows:-

Audit and Risk Management Committee

Mr Lim Jun Xiong Steven, Independent Non-Executive Director – Chairman
Mr Chow Yew Hon, Independent Non-Executive Director – Member
Mr Chan Pengee, Adrian, Independent Non-Executive Director – Member

Nominating Committee

Mr Chan Pengee, Adrian, Independent Non-Executive Director – Chairman
Mr Lim Jun Xiong Steven, Independent Non-Executive Director – Member
Mr Chow Yew Hon, Independent Non-Executive Director – Member

Remuneration Committee

Mr Chow Yew Hon, Independent Non-Executive Director – Chairman
Mr Lim Jun Xiong Steven, Independent Non-Executive Director – Member
Mr Chan Pengee, Adrian, Independent Non-Executive Director – Member

BY ORDER OF THE BOARD

KOH CHAY TIANG
LO SWEE OI
Company Secretaries

Singapore
18 May 2015