

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of CapitaLand Mall Trust and CapitaLand Commercial Trust

Date: 20 August 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
20-Aug-20	500		1.59 SGD	196,184,525
20-Aug-20		1,800	1.59 SGD	196,182,725
20-Aug-20	23,200		1.59 SGD	196,205,925
20-Aug-20	500		1.59 SGD	196,206,425
20-Aug-20	2,400		1.59 SGD	196,208,825
20-Aug-20	3,010		1.59 SGD	196,211,835
20-Aug-20	248,400		1.59 SGD	196,460,235
20-Aug-20		75,700	1.59 SGD	196,384,535
20-Aug-20	780,346		N/A - Stock Loan Return	197,164,881

BlackRock, Inc. owns or controls 197,164,881 CCT Units after the dealings reported above, representing approximately 5.11% percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
20-Aug-20	300		1.86 SGD	186,474,151
20-Aug-20		1,700	1.86 SGD	186,472,451
20-Aug-20	2,100		1.86 SGD	186,474,551
20-Aug-20	300		1.86 SGD	186,474,851
20-Aug-20	20,400		1.86 SGD	186,495,251
20-Aug-20		9,800	1.8382 SGD	186,485,451
20-Aug-20		7,400	1.8382 SGD	186,478,051
20-Aug-20		1,500	1.8382 SGD	186,476,551
20-Aug-20	2,690		1.86 SGD	186,479,241
20-Aug-20	228,600		1.86 SGD	186,707,841
20-Aug-20		64,900	1.86 SGD	186,642,941
20-Aug-20	18,700		N/A - In-specie Transfer	186,661,641
20-Aug-20	1,370,096		N/A - Stock Loan Return	188,031,737

BlackRock, Inc. owns or controls 188,031,737 CMT Units after the dealings reported above, representing approximately 5.10% percent. Of the total number of issued CMT Units².

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
20-Aug-20	Contract for Difference - Buying	33,700	1.5813 SGD	38,927.59 USD
20-Aug-20	Contract for Difference - Selling to Open	21,700	1.5752 SGD	34,161.33 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (\$)	Consideration Paid or Received
20-Aug-20	Contract for Difference - Buying to Close	14,200	1.8422 SGD	26,174.93 SGD
20-Aug-20	Contract for Difference - Buying to Close	28,300	1.8422 SGD	52,165.54 SGD
20-Aug-20	Contract for Difference - Selling to Open	85,800	1.8385 SGD	157,648.65 SGD
20-Aug-20	Contract for Difference - Buying to Close	1,800	1.8393 SGD	3,312.73 SGD
20-Aug-20	Contract for Difference - Buying to Close	2,900	1.839 SGD	5,336.03 SGD
20-Aug-20	Contract for Difference - Buying to Close	1,300	1.8369 SGD	2,389.41 SGD
20-Aug-20	Contract for Difference - Buying to Close	46,100	1.8393 SGD	84,842.61 SGD
20-Aug-20	Contract for Difference - Buying to Close	236,100	1.8441 SGD	435,631.47 SGD
20-Aug-20	Contract for Difference - Buying to Close	137,700	1.8441 SGD	254,072.23 SGD
20-Aug-20	Contract for Difference - Buying to Close	4,100	1.84 SGD	7,548.53 SGD
20-Aug-20	Contract for Difference - Buying	66,600	1.8436 SGD	89,692.11 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Wu Jo" followed by a short horizontal stroke.

Name: Jing Wu on behalf of BlackRock, Inc.