

DUKANG DISTILLERS HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 41457)

RESULTS OF SPECIAL GENERAL MEETING

The Board of Directors of Dukang Distillers Holdings Limited (the "**Company**") is pleased to announce that at the Special General Meeting ("**SGM**") of the Company held on 6 May 2021, on a poll vote, ordinary resolutions 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10 and special resolution 1 set out in the Notice of the SGM dated 31 March 2021 ("**SGM Notice**") were duly passed and ordinary resolution 11 and special resolution 2 were not passed.

(a) The breakdown of all valid votes cast at the SGM, is set out below:-

		FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
		No. of shares	Percentage over total votes exercised	No. of shares	Percentage over total votes exercised	
Ordinary Resolutions						
1	Proposed acquisition (" Xingnong Acquisition ") by the Company of all the issued and fully-paid shares in Great Resolute Limited 宏堅有限公司 (" GR ") from Keen Wind Limited (靈風有限公司) (" Keen Wind ") at the purchase consideration of RMB1,111,000,000 (equivalent to approximately S\$228,755,000).	35,435,814	98.07%	699,100	1.93%	36,134,914
2	Proposed disposal (" Dukang Disposal ") by the Company of all the issued and fully-paid shares in Sea Will International Limited (" Sea Will ") to Keen Wind, at the purchase consideration of RMB1,111,000,000 (equivalent to approximately S\$228,755,000).	35,427,314	98.04%	707,600	1.96%	36,134,914
3	Appointment of Mr. Hu Chao as a Director.	59,157,365	99.11%	529,100	0.89%	59,686,465
4	Appointment of Mr. Zhao Chichun as a Director.	59,157,365	99.11%	529,100	0.89%	59,686,465

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		FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
		No. of shares	Percentage over total votes exercised	No. of shares	Percentage over total votes exercised	
5	Re-election of Mr. Tan Siok Sing as a Director.	59,157,365	99.11%	529,100	0.89%	59,686,465
6	Re-election and continued appointment of Mr. Tan Siok Sing as a Director for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Tan Siok Sing as a Director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this resolution.	59,157,365	99.11%	529,100	0.89%	59,686,465
7	Re-election of Mr. Ho Teck Cheong as a Director.	59,157,365	99.11%	529,100	0.89%	59,686,465
8	Re-election and continued appointment of Mr. Ho Teck Cheong as a Director for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Ho Teck Cheong as a Director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this resolution.	59,157,365	99.11%	529,100	0.89%	59,686,465
9	Re-election of Mr. Chia Seng Hee as a Director.	58,868,065	98.63%	818,400	1.37%	59,686,465

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		FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
		No. of shares	Percentage over total votes exercised	No. of shares	Percentage over total votes exercised	
10	Re-election and continued appointment of Mr. Chia Seng Hee as a Director for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Chia Seng Hee as a Director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this resolution.	59,101,565	99.02%	584,900	0.98%	59,686,465
11	Company's authority to allot and issue shares.	58,868,065	98.63%	818,400	1.37%	59,686,465
<u>Special Resolutions</u>						
1	Change of Company's name from "Dukang Distillers Holdings Limited" to "China Shenshan Orchard Holdings Co. Ltd." and adoption and registration of "中国神山果农控股有限公司" as the Company's Chinese name.	58,987,365	98.83%	699,100	1.17%	59,686,465
2	Proposed listing transfer from Main Board to Catalist.	461,901	1.28%	35,673,013	98.72%	36,134,914

(b) Abstention from voting

Details of parties who are required to abstain from voting on the resolutions tabled at the SGM are set out below:

Resolution number and details	Name	Number of shares held
<u>Ordinary Resolution 1</u> Proposed acquisition (" Xingnong Acquisition ") by the Company of all the issued and fully-paid shares in Great Resolute Limited 宏 堅有限公司 (" GR ") from Keen Wind Limited (靈 風 有 限 公 司) (" Keen Wind ") at the purchase consideration of RMB1,111,000,000 (equivalent to approximately S\$228,755,000).	Treasure Winner Holdings Limited - Associate of Mr. Wang Peng, an Interested Person	23,551,551 ordinary shares
<u>Ordinary Resolution 2</u> Proposed disposal (" Dukang Disposal ") by the Company of all the issued and fully-paid shares in Sea Will International Limited (" Sea Will ") to Keen Wind, at the purchase consideration of RMB1,111,000,000 (equivalent to approximately S\$228,755,000).	Treasure Winner Holdings Limited - Associate of Mr. Wang Peng, an Interested Person	23,551,551 ordinary shares

(c) The poll results in respect of the aforesaid resolutions passed by the shareholders were confirmed by the Scrutineer, DrewCorp Services Pte Ltd.

By Order of the Board
DUKANG DISTILLERS HOLDINGS LIMITED

Toh Li Ping, Angela
Company Secretary
6 May 2021