



	SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES (as of August 30 2019)
1	AF PAYMENTS, INC
2	AYALA PLANS.
3	BEACON PROPERTY VENTURES, INC.
4	BPI ASSET MANAGEMENT and TRUST CORPORATION
5	BPI CAPITAL CORP
6	BPI CENTURY TOKYO LEASE & FINANCE CORP
7	BPI CENTURY TOKYO RENTAL CORP.
8	BPI COMPUTER SYSTEMS CORP.
9	BPI DIRECT BANKO, INC. a SAVINGS BANK
10	BPI EUROPE PLC
11	BPI EXPRESS REMITTANCE CORP USA
12	BPI FAMILY SAVINGS BANK, INC.
13	BPI FOREX CORP.
14	BPI INT'L FINANCE LIMITED
15	BPI INVESTMENT & MGT., INC.
16	BPI OPERATIONS MGT. CORP.
17	BPI PAYMENTS CORP.
18	BPI PHILAM LIFE ASSURANCE CORPORATION
19	BPI REMITTANCE CENTRE HK, LTD.
20	BPI SECURITIES CORP.
21	BPI/MS INSURANCE CORP.
22	CITYTRUST REALTY CORP.
23	CITYTRUST SECURITIES CORP.
24	FEB SPEED INT'L
25	FILINVEST ALGO FINANCIAL CORP.
26	FIRST FAR EAST DEV'T CORP.
27	GLOBAL PAYMENTS ASIA-PACIFIC PHILIPPINES INC.
28	SANTIAGO LAND DEV'T CORP.

	SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES IN THE PROCESS OF DISSOLUTION OR LIQUIDATION (as of August 30 2019)
1	AF HOLDINGS & MANAGEMENT CORP
2	GREEN ENTERPRISESS.R.L.

BANK OF THE PHILIPPINE ISLANDS

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