



September 6, 2019

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head - Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Dear Atty. Magallen-Lirio

Attached is the updated list of BPI subsidiaries, affiliates, and their respective wholly or majority-owned or controlled entities, as applicable, as of 30 August 2019.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "M. Lukban", is positioned above the printed name.

Maria Consuelo A. Lukban
Corporate Information Officer

BANK OF THE PHILIPPINE ISLANDS

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