HAFARY HOLDINGS LIMITED

(Company Registration No.: 200918637C)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF 23 CAPITAL PTE. LTD. TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF HAFARY HOLDINGS LIMITED

DESPATCH OF NOTICE TO SHAREHOLDERS REGARDING THE ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR (THE "NOTICE")

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1. Introduction

The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**") refers to:

(i) the announcement dated 28 September 2026 (the "**Offer Announcement**") made by United Overseas Bank Limited ("**UOB**"), for and on behalf of 23 Capital Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company, other than those already held, directly or indirectly, by the Offeror as at the date of the Offer;

(ii) the announcement dated 28 September 2026 made by the Company in response to the Offer Announcement;

(iii) the announcement dated 1 October 2026 made by the Company in relation to the appointment of W Capital Markets Pte. Ltd. as the independent financial adviser in connection with the Offer;

(iv) the offer document dated 19 October 2026 and its related documents in connection with the Offer (the "**Offer Document**") issued by UOB, for and on behalf of the Offeror; and

(v) the announcement dated 19 October 2026 made by UOB, for and on behalf of the Offeror, in relation to the electronic dissemination of the Offer Document and the despatch of the notification containing instructions for the electronic retrieval of the Offer Document (the "**Offer Document Dissemination Announcement**").

Unless otherwise defined herein, all capitalised terms used in this Notice shall have the same meanings ascribed to them in the Offeree Circular (as defined below).

2. Electronic Dissemination of the Offeree Circular

2.1 The Board wishes to inform the shareholders of the Company (the "**Shareholders**") that the Company has today issued a circular (the "**Offeree Circular**") containing, *inter alia*, the letter (the "**IFA Letter**") from W Capital Markets Pte. Ltd., the independent financial adviser (the "**IFA**") to the directors of the Company (the "**Directors**") who are considered independent for the purposes of the Offer (the "**Offeree Independent Directors**"), and the recommendation of the Offeree Independent Directors in respect of the Offer.

2.2 Pursuant to the Securities Industry Council's Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents under the Singapore Code on Take-overs and Mergers dated 29 June 2021 (the "**Code**"), the Company has opted to electronically disseminate the Offeree Circular. Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.

2.3 In connection with the electronic dissemination of the Offeree Circular, the Company has today despatched by ordinary post to Shareholders the hard copy notice of electronic dissemination of the Offeree Circular (the "**Notice to Shareholders**") containing the instructions for the electronic retrieval of the Offeree Circular.

2.4 The electronic versions of the Offeree Circular and the Notice to Shareholders are available on SGXNet at https://www.sgx.com/securities/company-announcements and on the website of the Company at https://www.hafary.com.sg/investor_relations/sgx_announcement.

2.5 Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (as set out in Appendix A to the Offeree Circular) carefully and consider the recommendation of the Offeree Independent Directors and the advice of the IFA to the Offeree Independent Directors as set out in the Offeree Circular before deciding whether or not to accept the Offer. Shareholders who are in any doubt about the Offer or as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

3. Closing Date

Shareholders should note that, as stated in the Offer Document, the Offer will close at **5.30 p.m. (Singapore time) on 16 November 2026** (or such later date(s) as may be announced from time to time by or on behalf of the Offeror).

4. Responsibility Statement

The Directors (including those who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement, the Offer Document and the Offer Document Dissemination Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Notice.

BY ORDER OF THE BOARD
Foo Yong How
Independent Non-Executive Chairman

2 November 2026