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PRESS RELEASE - FOR IMMEDIATE RELEASE

TEE Environmental secures Changi Airport's waste management contracts

Appoints industry veteran to oversee the environmental business

SINGAPORE, 16 May 2019 – Mainboard-listed TEE International Limited (特毅国际有限公司) ("TEE") and together with its subsidiaries and associated companies ("TEE Group"), a regional Engineering, Infrastructure and Real Estate group, today announced that its wholly owned subsidiary, TEE Infrastructure Private Limited ("TEE Infrastructure"), through its majority-owned subsidiary TEE Environmental Pte. Ltd. ("TEE Environmental"), has been awarded four waste management contracts by Changi Airport Group (Singapore) Pte. Ltd. ("CAG").

The contracts entail the provision of refuse removal service by TEE Environmental at Terminal 1, 2, 3 and 4 of Singapore Changi Airport for a period of three years effective from 1 April 2019, with an option to extend for a period of two years. These contracts further strengthen TEE Environmental's clientele base, which mainly comprises industrial and commercial clients.

Mr Edwin Neo, Head of TEE Infrastructure, said, "We are thankful for the opportunity to provide an essential service to CAG and strive to deliver the best quality of service. As we gradually transform our environmental business and build new capabilities, we hope to provide more value-added services to current and potential clients in-line with the National Environment Agency's Zero Waste movement."

TEE Infrastructure has appointed industry veteran Mr Lim Chin Khuang as Executive Director to helm the environmental division as it strategically pivots its focus towards recycling and closing the waste loop¹. Mr Lim, who was previously Senior Vice President of SembWaste Pte. Ltd., brings almost 20 years of experience in the environmental business to TEE Infrastructure. Mr Lim will oversee the implementation of various strategies and initiatives for TEE Infrastructure's environmental business.

To increase awareness of TEE Infrastructure's environmental business, TEE Environmental underwent a rebranding exercise and unveiled a new look for its fleet of waste haulage vehicles and equipment such as rear-end-loaders, compactors and open-top-containers.



(Above) Rebranded TEE Environmental Rear-End Loader Vehicle for waste collection

#End of Release#

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¹This entails recovering material resources from the waste stream and recycling them via various solutions, such as repurposing into recycled products. This essentially keeps waste material resources in the economic loop for as long as possible while reducing their environmental impact.

<u>About TEE International Limited</u> (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE International Limited ("TEE" or together with its subsidiaries and associate companies, "TEE Group") is a leading regional engineering group with business interests in infrastructure and real estate that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water, Power and Environmental-related segments.

For more information on the Company, please visit www.teeintl.com

About TEE Infrastructure Private Limited

Established in 2014, TEE Infrastructure Private Limited ("TEE Infrastructure")- a wholly owned subsidiary of SGX-Mainboard listed TEE International Limited - invests in infrastructure businesses across the region in the environmental, power and water segments.

With a presence in Singapore, Malaysia, Thailand and the Philippines, TEE Infrastructure strives to strategically move up the value chain for each of its segments, centred on the core principle of capability-building to empower it to deliver a seamless system of sustainability solutions.

For more information on TEE Infrastructure, please visit <u>www.teeinfra.com</u>

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