

## VOLUNTARY CONDITIONAL OFFER

by

### PRICEWATERHOUSECOOPERS CORPORATE FINANCE PTE LTD

(Company Registration No.: 197501605H)  
(Incorporated in the Republic of Singapore)

for and on behalf of

### AEM SINGAPORE PTE. LTD.

(Company Registration No.: 199200362M)  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

### CEI LIMITED

(Company Registration No.: 199905114H)  
(Incorporated in the Republic of Singapore)

## DEALINGS DISCLOSURE

### 1. INTRODUCTION

PricewaterhouseCoopers Corporate Finance Pte Ltd ("**PwC CF**") refers to the offer announcement dated 15 February 2021 (the "**Offer Announcement**") in relation to the voluntary conditional offer (the "**Offer**") by PwC CF, for and on behalf of AEM Singapore Pte. Ltd. (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares (excluding any shares held in treasury) in the capital of CEI Limited (the "**Company**") other than those already held by the Offeror as at the date of the Offer in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the "**Code**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Announcement.

### 2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of the Code, PwC CF wishes to announce, for and on behalf of the Offeror, that a concert party of PwC CF (and accordingly, a concert party of the Offeror), has acquired the following AEM Holdings Shares on 26 February 2021 (the "**Acquired AEM Holdings Shares**") on the SGX-ST<sup>1</sup>:

Total number of Acquired AEM Holdings Shares	4,000
--	-------

---

<sup>1</sup> In this Announcement, AEM Holdings Shares acquired pursuant to a trade done on the SGX-ST on a trading date are regarded as AEM Holdings Shares already acquired and owned by the PwC CF Concert Party on that trading date, notwithstanding that the settlement of that trade will occur 3 market days later.

Approximate percentage of total number of issued AEM Holdings Shares <sup>2</sup> represented by the number of Acquired AEM Holdings Shares	0.00145%
Price paid per AEM Holdings Share for the Acquired AEM Holdings Shares (excluding brokerage commission, clearing fees and goods and services tax)	S\$4.03
Resultant total number of AEM Holdings Shares owned or controlled by the Offeror and its Concert Parties	26,157,841
Resultant total percentage of the total number of issued AEM Holdings Shares owned or controlled by the Offeror and its Concert Parties	9.49%

### 3. RESPONSIBILITY STATEMENT

The Directors of the Offeror and AEM Holdings (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company Group), the sole responsibility of the Directors of the Offeror and AEM Holdings has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by  
**PricewaterhouseCoopers Corporate Finance Pte Ltd**

For and on behalf of  
**AEM Singapore Pte. Ltd.**  
1 March 2021

Any enquiries relating to this Announcement or the Offer should be directed during office hours to the following:

PricewaterhouseCoopers Corporate Finance Pte Ltd  
+65 6592 4719

---

<sup>2</sup> Unless otherwise stated, references in this Announcement to the total number of issued AEM Holdings Shares are based on 275,557,667 AEM Holdings Shares (excluding 1,305,313 treasury shares) (based on a search conducted at the Accounting and Corporate Regulatory Authority of Singapore on 1 March 2021).