

ES GROUP (HOLDINGS) LIMITED
(Company Registration No. 200410497Z)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2021

The board of directors (the “**Board**”) of ES Group (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the Group’s unaudited consolidated financial results for the six-month financial period ended 30 June 2021 (“**1HFY21**”), the Group is expected to report a net loss for 1HFY21.

The net loss is mainly attributable to a decline in revenue brought about by (i) the constraint of manpower curb in the Group’s shipyard activities as a result of restrictions due to the COVID-19 pandemic on safe entry approval to enter Singapore for overseas workers returning from home leave; and (ii) the lower chartering revenue from the Group’s shipping segment due to disruptions caused by the COVID-19 pandemic.

The Group is in the process of finalising its unaudited consolidated financial results for 1HFY21. Further details of the Group’s financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for 1HFY21, which will be released on or before 14 August 2021.

The Group is monitoring the developments of its businesses and continues to review and assess the carrying value of its assets as it finalises its unaudited consolidated financial results for 1HFY21. In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
ES GROUP (HOLDINGS) LIMITED

LOW CHEE WEE
Executive Director and Chief Executive Officer
3 August 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.