



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

PROPOSED EXPANSION OF THE GROUP'S EXISTING INVESTMENT BUSINESS

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's circular dated 28 October 2013 and 3 June 2014 in relation to, inter alia, the Investment Business (the "Circulars").

The Board wishes to announce its proposal for the Group to expand the scope of its existing Investment Business (the "**Proposed Expansion**") to include the following activities:

- (a) investing in quoted and/or unquoted securities on various aspects on investment such as providing seed, mezzanine and other forms of capital to listed companies and/or private companies with potential of business growth and trade sales as an integral part of merger & acquisition; which may also include undertaking business incubation and angel investments as part of the corporate strategies and business development of the investee companies;
- (b) pre-initial public offer investments, which involve investing in shares of companies which may proceed to be listed on any internationally recognised stock exchange via initial public offerings or via reverse takeovers (or similar process);
- (c) trading in quoted securities (including equities trading), buying and selling of unquoted securities;
- (d) trading in futures, commodities, bonds, funds and other derivatives and financial products (whether quoted on any stock exchange or unquoted);
- (e) investing in REITs; and
- (f) investing in private equity funds, hedge funds and funds of funds.

For information on the existing scope of the Investment Business, please refer to the Circulars.

The Board envisions that the revenue for the expanded Investment Business will be substantially derived from capital gains and dividend income from the Group's investments in the investee companies and businesses.

The Group intends to engage the expanded Investment Business on a prudent basis with discretion. The Group will seek to set appropriate risk and return objectives for such investments. The investment portfolio of the expanded Investment Business will not be restricted to any particular business sector, industry or country but will consider any business sector, industry or country that presents growth opportunities for the Group.

Following the Proposed Expansion, the Company intends to fund the Investment Business through a combination of internal sources of funds including operating surplus, shareholders' loans and advances, and borrowings from financial institutions. As and when necessary and deemed appropriate, the Group may explore secondary fund raising exercises by tapping the

capital markets including but not limited to rights issues, share placements and/or issuance of debt instruments.

The Company will be seeking the approval of Shareholders for, inter alia, the Proposed Expansion at an extraordinary general meeting of the Company to be convened in due course.

A circular to Shareholders containing further information on the Proposed Expansion, together with the notice for the extraordinary general meeting, will be despatched to shareholders in due course.

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

22 July 2015

This announcement has been prepared by the Company and its contents have been reviewed by Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mrs Joan Ling-Lau, SVP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.