

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY – STATUS UPDATE

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 3 May 2016, 6 May 2016, and 8 July 2016 (the "Announcements"), in relation to, inter alia, the appointment of receivers over certain subsidiaries of the Company.

The Board of Directors refers to the Announcements and wishes to update as follows:

Receivership

1. Subsequent to the withdrawal of the Application, the Receivers "in exercise of their powers as receivers", attempted to remove Jong Hee Sen and Lim Beng Choo as directors of the Affected Subsidiaries. These removals have been resisted.
2. On 5 Aug 2016, the Group has received an Ex Parte Summon for Injunction application from the solicitors acting for the Funds and the managers of the Funds (the "Plaintiffs") to restrain the Group from:-
 - i) removing the Plaintiffs' nominated directors or appointing new directors in the Affected Subsidiaries;
 - ii) giving instructions to the trustee of IHC Healthcare REIT in respect of IHC Healthcare REIT, and
 - iii) giving instructions to the trustee of Australia First Trust (Australia) and/or IHC Australia Second Trust (Australia) in respect of Australia First Trust (Australia) and/or IHC Australia Second Trust (Australia).
3. As the validity of the appointment of the Receivers is being disputed, the Group shall resist these actions from the Plaintiffs vigorously. It should be noted that to date, the Plaintiffs had not filed any claim against the Group for amounts purportedly due to them.

Liquidation of IHC Medical and IHC Management Pte Ltd ("Liquidation Applications")

- 1) Crest Capital Asia Pte Ltd, as manager of the Fund, has filed affidavits to object to these Liquidations. These Liquidation Applications are scheduled to be heard on 31 Oct 2016.
- 2) The Company will continue to monitor the situation and update as necessary when there are material and relevant developments.

Shareholders of the Company are advised to exercise caution when trading in shares of the Company. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisors.

By Order of the Board

Lim Beng Choo
Executive Director
08 August 2016

*This announcement has been prepared by International Healthway Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.