



BLUE OCEAN RESOURCES

BLUE OCEAN RESOURCES PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200610255E
(the "Issuer")

GENERAL ANNOUNCEMENT

We refer to the guaranteed senior secured notes due 2021 (the "**Notes**") issued by the Issuer and guaranteed by, among others, PT Central Proteina Prima Tbk.

In this announcement, each word, phrase or expression shall (unless the context otherwise requires) bear the meaning attributed to it in the restructuring support agreement dated 27 April 2021 between the Issuer, the Parent and the Initial Consenting Creditors.

The Issuer has on 16 June 2021 filed with the High Court of Singapore (the "**Court**") an application for liberty to convene a meeting of the holders of the Notes (the "**Scheme Meeting**") pursuant to Section 210 of the Companies Act (Chapter 50, 2006 Revised Edition) of the Republic of Singapore, for the purpose of considering and, if thought fit, approving the Restructuring by way of a scheme of arrangement (the "**Scheme of Arrangement**").

By an order dated 7 July 2021 (the "**Order**") made in the above matter, the Court has granted liberty for the Scheme Meeting to be convened for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme of Arrangement, proposed to be made between the Issuer and the Scheme Creditors (as defined in the Scheme of Arrangement).

The Scheme Meeting shall be held at 10 a.m. (Singapore time) on 11 August 2021 by way of electronic means via the tele and video conferencing application Zoom in the manner set out in the annexures to the Order.

Scheme Creditors that have any questions relating to the Scheme of Arrangement should contact Lynchpin Bondholder Management, who is acting as information agent in respect of the Restructuring, between the hours of 9.30 a.m. and 6.30 p.m. (Hong Kong time) at:

Lynchpin Bondholder Management Limited
Tel: +852 25265406
Fax: +852 25265020
Email: blueoceaninfo@lynchpinbm.com

Attention: Brenda O'Brien
Room 402, Wellington Plaza,
56-58 Wellington Street
Central, Hong Kong

In the event that the Scheme of Arrangement is approved by the Scheme Creditors or Persons voting on their behalf, a hearing before the Court is necessary in order to sanction the Scheme of

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16 Gemmill Lane Singapore 069254 Tel: (65) 62231149 Fax: (65) 62262304 / 62239014 Email: Enquiries@blue-ocean.com.sg ROC/B Ref No. 200610255E



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Arrangement. All Scheme Creditors (other than those not entitled to vote, in accordance with the Order) will be entitled to attend the Court hearing in person or through legal representatives to support or oppose the sanctioning of the Scheme of Arrangement. It is expected that the Court hearing will be held in the Month of August 2021. Full details of the date, time and venue of the hearing will be provided to Scheme Creditors in due course.

Caution

Holders of the Notes and potential investors are advised to exercise caution in the trading of their Notes. There is no certainty and assurance as at the date of this announcement that the Scheme of Arrangement will be completed or that no changes will be made to the terms thereof.

The Issuer will make the necessary announcements when there are further developments in relation to the proposed Restructuring of the Notes and/or the Scheme of Arrangement and/or the other matters contemplated by this announcement. Holders of the Notes and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take. If a holder of the Notes has sold or transferred its Notes, such holder of the Notes should immediately forward this announcement to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

By order of the sole director of Blue Ocean Resources Pte. Ltd.
Company Registration No. 200610255E
Martial Jean Francois Nicolas
13 July 2021

THIS ANNOUNCEMENT CONTAINS FORWARD-LOOKING STATEMENTS WITHIN THE MEANING OF THE U.S. PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND THE SECURITIES LAWS OF OTHER JURISDICTIONS. IN SOME CASES, THESE FORWARD-LOOKING STATEMENTS CAN BE IDENTIFIED BY THE USE OF FORWARD-LOOKING TERMINOLOGY, INCLUDING THE WORDS "EXPECTS," "PROJECTS," "MAY," "WILL," "COULD," "WOULD," "SHOULD" OR, IN EACH CASE, THEIR NEGATIVE, OR OTHER VARIATIONS OR COMPARABLE TERMINOLOGY OR BY DISCUSSIONS OF STRATEGIES, PLANS, OBJECTIVES, TARGETS, GOALS, FUTURE EVENTS OR INTENTIONS. THESE FORWARD-LOOKING STATEMENTS INCLUDE MATTERS THAT ARE NOT HISTORICAL FACTS. BY THEIR NATURE, FORWARD-LOOKING STATEMENTS INVOLVE RISKS AND UNCERTAINTIES BECAUSE THEY RELATE TO EVENTS AND DEPEND ON CIRCUMSTANCES THAT MAY OR MAY NOT OCCUR IN THE FUTURE. YOU ARE CAUTIONED THAT FORWARD-LOOKING STATEMENTS ARE NOT GUARANTEES OF FUTURE PERFORMANCE AND THAT THE ISSUER'S ACTUAL RESULTS OF OPERATIONS, FINANCIAL CONDITION AND LIQUIDITY AND THE DEVELOPMENT OF THE INDUSTRY IN WHICH THE ISSUER OPERATES MAY DIFFER MATERIALLY FROM THOSE MADE IN OR SUGGESTED BY THE FORWARD-LOOKING STATEMENTS CONTAINED IN THIS ANNOUNCEMENT. IN ADDITION, EVEN IF THE ISSUER'S RESULTS OF OPERATIONS, FINANCIAL CONDITION AND LIQUIDITY ARE CONSISTENT WITH THE FORWARD-LOOKING STATEMENTS



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CONTAINED IN THIS ANNOUNCEMENT, THOSE RESULTS OR DEVELOPMENTS MAY NOT BE INDICATIVE OF RESULTS OR DEVELOPMENTS IN SUBSEQUENT PERIODS.

THE SOLE DIRECTOR OF THE ISSUER HAS TAKEN ALL REASONABLE CARE TO ENSURE THAT THE FACTS STATED AND ALL OPINIONS EXPRESSED IN THIS ANNOUNCEMENT WHICH RELATE TO THE GROUP HAVE BEEN ARRIVED AT AFTER DUE AND CAREFUL CONSIDERATION AND AFTER HAVING MADE ALL REASONABLE ENQUIRIES AND ARE FAIR AND ACCURATE. THE SOLE DIRECTOR OF THE ISSUER DOES NOT ACCEPT ANY RESPONSIBILITY FOR ANY INFORMATION RELATING TO ANY OPINION EXPRESSED IN THIS ANNOUNCEMENT.