



Fraser's Property Limited

*Incorporated in Singapore
Company Registration No. 196300440G*

COMPLETION OF TRANSFER OF ENTIRE EQUITY INTEREST IN BEIJING FRASER SUITES REAL ESTATE MANAGEMENT CO., LTD. ("TARGET")

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Fraser's Property Limited dated 21 January 2021 titled "Divestment of Entire Equity Interest in Beijing Fraser Suites Real Estate Management Co., Ltd." (the "**21 January Announcement**")*

Fraser's Property Limited (the "**Company**") refers to the 21 January Announcement in relation to the Proposed Divestment.

The Company is pleased to announce that the transfer of 100% of the equity interest in the Target from the Vendor to the Purchaser has been completed today ("**Completion**"). Immediately upon Completion, the Company has ceased to hold any interest in the Target and the Property.

Following the Completion, the payment of the Purchase Price shall be made to the Vendor from funds held in escrow on fulfilment of post-Completion deliverables in accordance with the SPA.

By Order of the Board

Catherine Yeo
Company Secretary
26 May 2021