

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jul-2025
 08-Jul-2025 10:14:59 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		06/30/2025	0.00000%	6,900,637,434.98	0.00	54,860,138.62	0.00	6,845,785,653.68	54,860,138.62	0.00
2M-1	30711XGK4	07/24/2025	5.56965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XGL2	07/24/2025	8.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XGM0	07/24/2025	8.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	30711XGN8	07/24/2025	8.06965%	37,693,251.60	253,476.12	761,721.71	0.00	36,931,529.89	1,015,197.83	0.00
2M-CH		06/30/2025	0.00000%	217,950,676.89	0.00	4,404,442.56	0.00	213,546,234.33	4,404,442.56	0.00
2M-2	30711XGP3	07/24/2025	8.06965%	37,693,251.60	253,476.12	761,721.71	0.00	36,931,529.89	1,015,197.83	0.00
2M-2H		06/30/2025	0.00000%	217,950,673.22	0.00	4,404,442.56	0.00	213,546,230.65	4,404,442.56	0.00
2B-1	30711XGQ1	07/24/2025	9.91965%	102,714,000.00	849,072.44	0.00	0.00	102,714,000.00	849,072.44	0.00
2B-1H		06/30/2025	0.00000%	97,228,325.00	0.00	0.00	0.00	97,228,325.00	0.00	0.00
2B-2H		06/30/2025	0.00000%	194,244,888.09	0.00	0.00	8,357.32	194,236,530.77	0.00	5,705,794.23
2A-I1	30711XGR9	07/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XGS7	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XGT5	07/24/2025	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XGU2	07/24/2025	2.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XGZ1	07/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	30711XHA5	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	30711XHB3	07/24/2025	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	30711XHC1	07/24/2025	2.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	30711XHH0	07/24/2025	1.30000%	0.00	40,834.36	0.00	0.00	0.00	40,834.36	0.00
2C-I2	30711XHJ6	07/24/2025	1.80000%	0.00	56,539.88	0.00	0.00	0.00	56,539.88	0.00
2C-I3	30711XHK3	07/24/2025	2.30000%	0.00	72,245.40	0.00	0.00	0.00	72,245.40	0.00
2C-I4	30711XHL1	07/24/2025	2.80000%	0.00	87,950.92	0.00	0.00	0.00	87,950.92	0.00
2E-A1	30711XGV0	07/24/2025	6.76965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XGW8	07/24/2025	6.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XGX6	07/24/2025	5.76965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XGY4	07/24/2025	5.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XHD9	07/24/2025	6.76965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	30711XHE7	07/24/2025	6.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Series 2017-C02



Distribution Date: 25-Jul-2025
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B3	30711XHF4	07/24/2025	5.76965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	30711XHG2	07/24/2025	5.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	30711XHM9	07/24/2025	6.76965%	37,693,251.60	212,641.77	761,721.71	0.00	36,931,529.89	974,363.48	0.00
2E-C2	30711XHN7	07/24/2025	6.26965%	37,693,251.60	196,936.25	761,721.71	0.00	36,931,529.89	958,657.96	0.00
2E-C3	30711XHP2	07/24/2025	5.76965%	37,693,251.60	181,230.72	761,721.71	0.00	36,931,529.89	942,952.43	0.00
2E-C4	30711XHQ0	07/24/2025	5.26965%	37,693,251.60	165,525.20	761,721.71	0.00	36,931,529.89	927,246.91	0.00
2E-D1	30711XHR8	07/24/2025	6.76965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	30711XHS6	07/24/2025	6.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	30711XHT4	07/24/2025	5.76965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	30711XHU1	07/24/2025	5.26965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	30711XHV9	07/24/2025	8.06965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	30711XHW7	07/24/2025	6.76965%	37,693,251.60	212,641.77	761,721.71	0.00	36,931,529.89	974,363.48	0.01
2E-F2	30711XHX5	07/24/2025	6.26965%	37,693,251.60	196,936.25	761,721.71	0.00	36,931,529.89	958,657.96	0.01
2E-F3	30711XHY3	07/24/2025	5.76965%	37,693,251.60	181,230.72	761,721.71	0.00	36,931,529.89	942,952.43	0.01
2E-F4	30711XHZ0	07/24/2025	5.26965%	37,693,251.60	165,525.20	761,721.71	0.00	36,931,529.89	927,246.91	0.01
2E-F5	30711XJA3	07/24/2025	8.06965%	37,693,251.60	253,476.12	761,721.71	0.00	36,931,529.89	1,015,197.83	0.01
2X-1	30711XJB1	07/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	30711XJC9	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-3	30711XJD7	07/24/2025	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	30711XJE5	07/24/2025	2.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	30711XJF2	07/24/2025	1.30000%	0.00	40,834.36	0.00	0.00	0.00	40,834.36	0.00
2Y-2	30711XJG0	07/24/2025	1.80000%	0.00	56,539.88	0.00	0.00	0.00	56,539.88	0.00
2Y-3	30711XJH8	07/24/2025	2.30000%	0.00	72,245.40	0.00	0.00	0.00	72,245.40	0.00
2Y-4	30711XJJ4	07/24/2025	2.80000%	0.00	87,950.92	0.00	0.00	0.00	87,950.92	0.00
Totals				8,145,351,765.78	3,637,309.80	72,047,962.55	8,357.32	8,073,303,803.22	75,685,272.35	5,705,794.28

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Ending Balances for 2B-1/2B-1H were adjusted in the amount of \$200,000.00 as a result of the CAS 2017-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jul-2025
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This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jul-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	38,388,926,390.00	6,900,637,434.98	19,219,941.64	35,640,196.98	0.00	0.00	54,860,138.62	6,845,785,653.68	0.17832709	54,860,138.62
2M-1	379,890,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	19,994,649.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	221,600,547.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-BH	238,646,660.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2C	38,324,474.63	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.96365391	761,721.71
2M-CH	221,600,547.40	217,950,676.89	1,543,071.73	2,861,370.83	0.00	0.00	4,404,442.56	213,546,234.33	0.96365391	4,404,442.56
2M-2	117,921,544.00	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.31318730	761,721.71
2M-2H	681,847,756.00	217,950,673.22	1,543,071.73	2,861,370.83	0.00	0.00	4,404,442.56	213,546,230.65	0.31318755	4,404,442.56
2B-1	102,714,000.00	102,714,000.00	0.00	0.00	0.00	0.00	0.00	102,714,000.00	1.00000000	0.00
2B-1H	97,228,325.00	97,228,325.00	0.00	0.00	0.00	0.00	0.00	97,228,325.00	1.00000000	0.00
2B-2H	199,942,325.00	194,244,888.09	0.00	0.00	0.00	8,357.32	8,357.32	194,236,530.77	0.97146280	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	38,324,474.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B2	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B3	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B4	41,272,594.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C1	38,324,474.63	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.96365391	761,721.71
2E-C2	38,324,474.63	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.96365391	761,721.71
2E-C3	38,324,474.63	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.96365391	761,721.71
2E-C4	38,324,474.63	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.96365391	761,721.71

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Distribution Date: 25-Jul-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-D1	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D2	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D3	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D4	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D5	79,597,069.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F1	79,597,069.37	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.46398103	761,721.71
2E-F2	79,597,069.37	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.46398103	761,721.71
2E-F3	79,597,069.37	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.46398103	761,721.71
2E-F4	79,597,069.37	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.46398103	761,721.71
2E-F5	79,597,069.37	37,693,251.60	266,864.92	494,856.78	0.00	0.00	761,721.71	36,931,529.89	0.46398103	761,721.71
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,055,891,157.70	8,145,351,765.78	25,241,599.22	46,806,363.22	0.00	8,357.32	72,056,319.87	8,073,303,803.22	0.19196606	72,047,962.55

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted as a result of the CAS 2017-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted as a result of CAS 2017-C02 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	38,388,926,390.00	179.75593703	0.50066369	0.92839786	0.00000000	0.00000000	1.42906155	178.32709319	0.17832709	1.42906155
2M-1	379,890,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	19,994,649.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	221,600,547.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	238,646,660.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	38,324,474.63	983.52950599	6.96330276	12.91229129	0.00000000	0.00000000	19.87559431	963.65391167	0.96365391	19.87559431
2M-CH	221,600,547.40	983.52950589	6.96330288	12.91229134	0.00000000	0.00000000	19.87559422	963.65391167	0.96365391	19.87559422
2M-2	117,921,544.00	319.64686283	2.26307179	4.19649169	0.00000000	0.00000000	6.45956357	313.18729926	0.31318730	6.45956357
2M-2H	681,847,756.00	319.64712255	2.26307371	4.19649519	0.00000000	0.00000000	6.45956890	313.18755363	0.31318755	6.45956890
2B-1	102,714,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	97,228,325.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	199,942,325.00	971.50459809	0.00000000	0.00000000	0.00000000	0.04179865	0.04179865	971.46279943	0.97146280	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	38,324,474.63	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	41,272,594.72	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	38,324,474.63	983.52950599	6.96330276	12.91229129	0.00000000	0.00000000	19.87559431	963.65391167	0.96365391	19.87559431

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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jul-2025
 08-Jul-2025 10:14:59 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-C2	38,324,474.63	983.52950599	6.96330276	12.91229129	0.00000000	0.00000000	19.87559431	963.65391167	0.96365391	19.87559431
2E-C3	38,324,474.63	983.52950599	6.96330276	12.91229129	0.00000000	0.00000000	19.87559431	963.65391167	0.96365391	19.87559431
2E-C4	38,324,474.63	983.52950599	6.96330276	12.91229129	0.00000000	0.00000000	19.87559431	963.65391167	0.96365391	19.87559431
2E-D1	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	79,597,069.37	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	79,597,069.37	473.55074626	3.35269781	6.21702261	0.00000000	0.00000000	9.56972054	463.98102571	0.46398103	9.56972054
2E-F2	79,597,069.37	473.55074626	3.35269781	6.21702261	0.00000000	0.00000000	9.56972054	463.98102571	0.46398103	9.56972054
2E-F3	79,597,069.37	473.55074626	3.35269781	6.21702261	0.00000000	0.00000000	9.56972054	463.98102571	0.46398103	9.56972054
2E-F4	79,597,069.37	473.55074626	3.35269781	6.21702261	0.00000000	0.00000000	9.56972054	463.98102571	0.46398103	9.56972054
2E-F5	79,597,069.37	473.55074626	3.35269781	6.21702261	0.00000000	0.00000000	9.56972054	463.98102571	0.46398103	9.56972054
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Computershare Trust Company, N.A.
9062 Old Annapolis Road
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www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jul-2025
08-Jul-2025 10:14:59 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	6,900,637,434.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,845,785,653.68
2M-1	N/A	N/A	5.56965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	8.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	N/A	N/A	8.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	06/25/25 - 07/24/25	30	8.06965 %	37,693,251.60	253,476.12	0.00	0.00	0.00	0.00	253,476.12	0.00	36,931,529.89
2M-CH	N/A	N/A	0.00000 %	217,950,676.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	213,546,234.33
2M-2	06/25/25 - 07/24/25	30	8.06965 %	37,693,251.60	253,476.12	0.00	0.00	0.00	0.00	253,476.12	0.00	36,931,529.89
2M-2H	N/A	N/A	0.00000 %	217,950,673.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	213,546,230.65
2B-1	06/25/25 - 07/24/25	30	9.91965 %	102,714,000.00	849,072.44	0.00	0.00	0.00	0.00	849,072.44	0.00	102,714,000.00
2B-1H	N/A	N/A	0.00000 %	97,228,325.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,228,325.00
2B-2H	N/A	N/A	0.00000 %	194,244,888.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	194,236,530.77
2A-I1	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	2.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	N/A	N/A	2.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	06/25/25 - 07/24/25	30	1.30000 %	37,693,251.60	40,834.36	0.00	0.00	0.00	0.00	40,834.36	0.00	36,931,529.89
2C-I2	06/25/25 - 07/24/25	30	1.80000 %	37,693,251.60	56,539.88	0.00	0.00	0.00	0.00	56,539.88	0.00	36,931,529.89
2C-I3	06/25/25 - 07/24/25	30	2.30000 %	37,693,251.60	72,245.40	0.00	0.00	0.00	0.00	72,245.40	0.00	36,931,529.89
2C-I4	06/25/25 - 07/24/25	30	2.80000 %	37,693,251.60	87,950.92	0.00	0.00	0.00	0.00	87,950.92	0.00	36,931,529.89
2E-A1	N/A	N/A	6.76965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	6.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.76965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	5.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	N/A	N/A	6.76965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	N/A	N/A	6.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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 Columbia, MD 21045
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jul-2025
 08-Jul-2025 10:14:59 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	N/A	N/A	5.76965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	N/A	N/A	5.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	06/25/25 - 07/24/25	30	6.76965 %	37,693,251.60	212,641.77	0.00	0.00	0.00	0.00	212,641.77	0.00	36,931,529.89
2E-C2	06/25/25 - 07/24/25	30	6.26965 %	37,693,251.60	196,936.25	0.00	0.00	0.00	0.00	196,936.25	0.00	36,931,529.89
2E-C3	06/25/25 - 07/24/25	30	5.76965 %	37,693,251.60	181,230.72	0.00	0.00	0.00	0.00	181,230.72	0.00	36,931,529.89
2E-C4	06/25/25 - 07/24/25	30	5.26965 %	37,693,251.60	165,525.20	0.00	0.00	0.00	0.00	165,525.20	0.00	36,931,529.89
2E-D1	N/A	N/A	6.76965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	N/A	N/A	6.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	N/A	N/A	5.76965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	N/A	N/A	5.26965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	N/A	N/A	8.06965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	06/25/25 - 07/24/25	30	6.76965 %	37,693,251.60	212,641.77	0.00	0.00	0.00	0.00	212,641.77	0.00	36,931,529.89
2E-F2	06/25/25 - 07/24/25	30	6.26965 %	37,693,251.60	196,936.25	0.00	0.00	0.00	0.00	196,936.25	0.00	36,931,529.89
2E-F3	06/25/25 - 07/24/25	30	5.76965 %	37,693,251.60	181,230.72	0.00	0.00	0.00	0.00	181,230.72	0.00	36,931,529.89
2E-F4	06/25/25 - 07/24/25	30	5.26965 %	37,693,251.60	165,525.20	0.00	0.00	0.00	0.00	165,525.20	0.00	36,931,529.89
2E-F5	06/25/25 - 07/24/25	30	8.06965 %	37,693,251.60	253,476.12	0.00	0.00	0.00	0.00	253,476.12	0.00	36,931,529.89
2X-1	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-3	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	N/A	N/A	2.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	06/25/25 - 07/24/25	30	1.30000 %	37,693,251.61	40,834.36	0.00	0.00	0.00	0.00	40,834.36	0.00	36,931,529.90
2Y-2	06/25/25 - 07/24/25	30	1.80000 %	37,693,251.61	56,539.88	0.00	0.00	0.00	0.00	56,539.88	0.00	36,931,529.90
2Y-3	06/25/25 - 07/24/25	30	2.30000 %	37,693,251.61	72,245.40	0.00	0.00	0.00	0.00	72,245.40	0.00	36,931,529.90
2Y-4	06/25/25 - 07/24/25	30	2.80000 %	37,693,251.61	87,950.92	0.00	0.00	0.00	0.00	87,950.92	0.00	36,931,529.90
Totals					3,637,309.80	0.00	0.00	0.00	0.00	3,637,309.80	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jul-2025
08-Jul-2025 10:14:59 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	38,388,926,390.00	0.00000 %	179.75593703	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	178.32709319
2M-1	379,890,000.00	5.56965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	19,994,649.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	38,324,474.63	8.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	221,600,547.40	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	41,272,594.72	8.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	238,646,660.30	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	38,324,474.63	8.06965 %	983.52950599	6.61394898	0.00000000	0.00000000	0.00000000	0.00000000	6.61394898	0.00000000	963.65391167
2M-CH	221,600,547.40	0.00000 %	983.52950589	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	963.65391167
2M-2	117,921,544.00	8.06965 %	319.64686283	2.14953190	0.00000000	0.00000000	0.00000000	0.00000000	2.14953190	0.00000000	313.18729926
2M-2H	681,847,756.00	0.00000 %	319.64712255	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	313.18755363
2B-1	102,714,000.00	9.91965 %	1000.00000000	8.26637498	0.00000000	0.00000000	0.00000000	0.00000000	8.26637498	0.00000000	1000.00000000
2B-1H	97,228,325.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	199,942,325.00	0.00000 %	971.50459809	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	971.46279943
2A-I1	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	2.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	2.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	1.30000 %	983.52950599	1.06549041	0.00000000	0.00000000	0.00000000	0.00000000	1.06549041	0.00000000	963.65391167
2C-I2	0.00	1.80000 %	983.52950599	1.47529433	0.00000000	0.00000000	0.00000000	0.00000000	1.47529433	0.00000000	963.65391167
2C-I3	0.00	2.30000 %	983.52950599	1.88509825	0.00000000	0.00000000	0.00000000	0.00000000	1.88509825	0.00000000	963.65391167
2C-I4	0.00	2.80000 %	983.52950599	2.29490217	0.00000000	0.00000000	0.00000000	0.00000000	2.29490217	0.00000000	963.65391167
2E-A1	38,324,474.63	6.76965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	38,324,474.63	6.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	38,324,474.63	5.76965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	38,324,474.63	5.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	41,272,594.72	6.76965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	41,272,594.72	6.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	41,272,594.72	5.76965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	41,272,594.72	5.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	38,324,474.63	6.76965 %	983.52950599	5.54845884	0.00000000	0.00000000	0.00000000	0.00000000	5.54845884	0.00000000	963.65391167
2E-C2	38,324,474.63	6.26965 %	983.52950599	5.13865492	0.00000000	0.00000000	0.00000000	0.00000000	5.13865492	0.00000000	963.65391167
2E-C3	38,324,474.63	5.76965 %	983.52950599	4.72885073	0.00000000	0.00000000	0.00000000	0.00000000	4.72885073	0.00000000	963.65391167
2E-C4	38,324,474.63	5.26965 %	983.52950599	4.31904681	0.00000000	0.00000000	0.00000000	0.00000000	4.31904681	0.00000000	963.65391167
2E-D1	79,597,069.37	6.76965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	79,597,069.37	6.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	79,597,069.37	5.76965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	79,597,069.37	5.26965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	79,597,069.37	8.06965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	79,597,069.37	6.76965 %	473.55074626	2.67147738	0.00000000	0.00000000	0.00000000	0.00000000	2.67147738	0.00000000	463.98102571
2E-F2	79,597,069.37	6.26965 %	473.55074626	2.47416458	0.00000000	0.00000000	0.00000000	0.00000000	2.47416458	0.00000000	463.98102571
2E-F3	79,597,069.37	5.76965 %	473.55074626	2.27685167	0.00000000	0.00000000	0.00000000	0.00000000	2.27685167	0.00000000	463.98102571
2E-F4	79,597,069.37	5.26965 %	473.55074626	2.07953887	0.00000000	0.00000000	0.00000000	0.00000000	2.07953887	0.00000000	463.98102571
2E-F5	79,597,069.37	8.06965 %	473.55074626	3.18449061	0.00000000	0.00000000	0.00000000	0.00000000	3.18449061	0.00000000	463.98102571
2X-1	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	2.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	1.30000 %	473.55074638	0.51301336	0.00000000	0.00000000	0.00000000	0.00000000	0.51301336	0.00000000	463.98102584
2Y-2	0.00	1.80000 %	473.55074638	0.71032615	0.00000000	0.00000000	0.00000000	0.00000000	0.71032615	0.00000000	463.98102584
2Y-3	0.00	2.30000 %	473.55074638	0.90763894	0.00000000	0.00000000	0.00000000	0.00000000	0.90763894	0.00000000	463.98102584
2Y-4	0.00	2.80000 %	473.55074638	1.10495174	0.00000000	0.00000000	0.00000000	0.00000000	1.10495174	0.00000000	463.98102584

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,891,794.25
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(8,357.32)
Total Deposits	1,883,436.93
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,864,270.27
Total Withdrawals (Pool Distribution Amount)	1,883,436.93
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	60,026,302.89
Total Principal Reduction Cumulative	32,498,022,715.18
Scheduled Principal Current	21,029,878.30
Scheduled Principal Cumulative	3,810,050,987.87
Unscheduled Principal Current	38,988,067.27
Unscheduled Principal Cumulative	28,682,265,932.28
Senior Reduction Amount	54,851,781.30
Subordinate Reduction Amount	5,166,164.27
Calculated Tranche Write-down Amount	8,357.32
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	98,847.71
Recovery Principal on Previously Liquidated Loan Current	8,357.32
Recovery Principal on Previously Liquidated Loan Cumulative	297,000.47
Informational Reporting	
At Issuance Loan Count	170672
Period Beginning Loan Count	45801
Period Reference Pool Removal Loan Count	238
Period Ending Loan Count	45563
UPB at Origination	40,538,481,000.00
UPB at Issuance	39,988,464,989.77
UPB Actual Current	7,490,442,274.59
Period PIF Loan Count Current	238
PIF Loan Count Cumulative	124487
Period PIF Loan UPB Current	34,770,768.39
PIF Loan UPB Cumulative	27,820,134,897.07
Period Partial Prepayment Amount	4,385,373.09
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	191
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	33,596,475.82
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	79,760,425.71
Total Active Modified Loan Count	1228
Total Active Modified Loan UPB	277,181,658.01
Adjusted SOFR	4.419650%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.393499%
Subordinate Percentage	8.606501%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Group Level

No data for Additional Reporting – Group Level

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.610000 %	8.610000 %
2M-1	0.00	0.00	3.000000 %	8.610000 %	8.610000 %
2M-1H	0.00	0.00	3.000000 %	8.610000 %	8.610000 %
2M-2A	0.00	0.00	2.350000 %	8.610000 %	8.610000 %
2M-2B	0.00	0.00	1.650000 %	8.610000 %	8.610000 %
2M-2C	0.00	0.00	1.000000 %	5.220000 %	5.260000 %
2M-2	0.00	0.00	1.000000 %	5.220000 %	5.260000 %
2M-2H	0.00	0.00	1.000000 %	5.220000 %	5.260000 %
2B-1	0.00	0.00	0.500000 %	2.570000 %	2.590000 %
2B-1H	0.00	0.00	0.500000 %	2.570000 %	2.590000 %
2B-2H	8,357.32	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	531	92,801,030.59	1.165419 %	1.238926 %
60 Days	142	26,030,001.82	0.311656 %	0.347510 %
90 Days	64	11,650,377.11	0.140465 %	0.155537 %
120 Days	48	10,021,165.13	0.105349 %	0.133786 %
150 Days	43	8,053,716.44	0.094375 %	0.107520 %
180+ Days	203	43,492,589.81	0.445537 %	0.580641 %
Totals	1031	192,048,880.90	2.262801 %	2.563919 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	509	126,584,990.78	98,847.71	0.078088

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039434372	279,850.18	408.11	0.145832
Summary	0039434459	282,025.90	486.63	0.172548
Summary	0039434607	435,494.13	453.64	0.104167
Summary	0039434774	294,644.51	153.46	0.052083
Summary	0039435431	149,326.12	137.43	0.092033
Summary	0039435537	159,081.64	79.19	0.049779
Summary	0039435747	74,823.45	109.12	0.145837
Summary	0039435787	352,141.35	290.52	0.082501
Summary	0039436085	310,105.46	258.42	0.083333
Summary	0039436178	148,963.63	46.55	0.031249
Summary	0039436230	294,932.03	337.94	0.114582
Summary	0039436332	327,414.22	306.95	0.093750
Summary	0039436644	277,927.53	291.30	0.104811
Summary	0039436726	270,193.64	33.91	0.012550
Summary	0039437058	567,608.58	555.78	0.097916
Summary	0039437085	222,999.39	92.92	0.041668
Summary	0039437383	258,378.28	111.74	0.043247
Summary	0039438105	325,304.61	304.97	0.093749
Summary	0039438108	298,311.05	310.74	0.104166
Summary	0039439393	107,189.34	21.67	0.020217
Summary	0039439686	218,092.11	90.87	0.041666
Summary	0039439716	152,903.69	63.71	0.041667
Summary	0039442971	366,721.89	152.80	0.041666
Summary	0039443320	412,775.57	57.19	0.013855
Summary	0039443360	53,276.53	53.69	0.100776

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039443529	199,141.92	24.57	0.012338
Summary	0039443869	398,617.59	664.36	0.166666
Summary	0039444135	119,193.15	99.33	0.083335
Summary	0039444673	378,737.31	473.42	0.125000
Summary	0039444679	224,425.17	114.51	0.051024
Summary	0039445386	222,240.00	115.15	0.051813
Summary	0039445480	89,419.96	37.26	0.041669
Summary	0039445539	247,253.13	124.33	0.050284
Summary	0039445692	205,886.32	409.14	0.198721
Summary	0039446587	165,043.19	189.11	0.114582
Summary	0039446758	149,596.87	56.79	0.037962
Summary	0039447560	205,066.41	149.53	0.072918
Summary	0039447806	112,450.73	93.71	0.083334
Summary	0039448174	447,954.77	466.62	0.104167
Summary	0039448409	57,884.91	51.88	0.089626
Summary	0039448816	352,968.64	147.07	0.041667
Summary	0039449195	365,956.89	310.80	0.084928
Summary	0039449264	382,332.01	117.26	0.030670
Summary	0039449644	148,311.23	136.05	0.091733
Summary	0039449680	252,514.26	236.73	0.093749
Summary	0039449896	71,939.94	78.91	0.109689
Summary	0039450238	66,094.93	96.39	0.145836
Summary	0039450504	451,994.21	825.44	0.182622
Summary	0039450518	345,253.96	359.64	0.104167
Summary	0039450531	219,373.13	115.40	0.052604
Summary	0039450645	128,581.81	99.12	0.077087
Summary	0039450793	125,567.62	116.63	0.092882
Summary	0039452485	156,661.03	48.96	0.031252
Summary	0039452930	83,919.71	131.12	0.156245
Summary	0039453085	299,831.93	312.32	0.104165
Summary	0039454201	229,706.95	351.40	0.152978
Summary	0039454204	274,175.58	73.58	0.026837
Summary	0039454370	174,071.52	199.46	0.114585
Summary	0039454940	153,366.18	31.95	0.020832

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039455066	184,202.23	95.94	0.052084
Summary	0039455481	172,041.38	108.72	0.063194
Summary	0039456995	298,361.29	73.06	0.024487
Summary	0039459399	112,577.91	46.91	0.041669
Summary	0039459991	467,517.31	411.03	0.087918
Summary	0039460027	123,329.76	115.62	0.093749
Summary	0039460091	126,363.97	48.75	0.038579
Summary	0039460094	117,973.01	128.30	0.108754
Summary	0039460702	213,691.20	271.06	0.126847
Summary	0039460722	380,808.52	434.34	0.114057
Summary	0039460755	338,034.75	387.33	0.114583
Summary	0039460795	253,935.45	238.06	0.093748
Summary	0039460898	82,701.96	103.38	0.125003
Summary	0039461238	110,167.63	90.60	0.082238
Summary	0039461514	311,212.99	226.93	0.072918
Summary	0039461954	172,607.33	196.95	0.114103
Summary	0039462078	303,743.97	316.40	0.104167
Summary	0039462130	273,864.17	171.17	0.062502
Summary	0039462567	425,957.52	364.47	0.085565
Summary	0039462775	604,057.61	880.92	0.145834
Summary	0039462997	297,981.58	217.28	0.072917
Summary	0039463121	178,338.77	147.98	0.082977
Summary	0039463250	280,375.95	76.58	0.027313
Summary	0039463441	474,363.42	341.94	0.072084
Summary	0039463465	73,052.88	68.49	0.093754
Summary	0039463507	341,113.01	177.66	0.052082
Summary	0039463980	307,091.18	351.88	0.114585
Summary	0039464076	243,586.12	316.45	0.129913
Summary	0039464144	501,644.76	441.03	0.087917
Summary	0039464189	298,692.76	58.45	0.019569
Summary	0039464466	323,322.51	370.47	0.114582
Summary	0039465118	524,133.85	600.57	0.114583
Summary	0039465259	36,465.22	11.41	0.031290
Summary	0039466169	419,221.73	441.75	0.105374

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039466229	249,562.43	218.21	0.087437
Summary	0039466352	224,321.33	303.77	0.135417
Summary	0039466433	79,948.34	23.75	0.029707
Summary	0039466796	255,163.15	4.84	0.001897
Summary	0039466895	198,386.96	144.66	0.072918
Summary	0039467000	67,260.13	84.08	0.125007
Summary	0039467496	82,831.62	103.54	0.125001
Summary	0039468562	321,920.61	368.87	0.114584
Summary	0039468684	180,050.26	37.51	0.020833
Summary	0039468895	448,445.95	560.56	0.125001
Summary	0039469171	280,550.07	38.04	0.013559
Summary	0039469284	162,561.89	132.37	0.081427
Summary	0039469394	196,417.93	327.36	0.166665
Summary	0039470160	229,151.05	119.35	0.052084
Summary	0039470322	365,340.92	456.68	0.125001
Summary	0039470607	341,569.25	313.73	0.091850
Summary	0039471363	67,503.47	84.38	0.125001
Summary	0039471913	107,859.09	2.54	0.002355
Summary	0039472036	176,945.79	11.93	0.006742
Summary	0039472237	128,800.84	134.17	0.104169
Summary	0039472775	119,163.30	111.87	0.093880
Summary	0039472886	276,417.16	73.04	0.026424
Summary	0039473654	210,358.10	394.42	0.187499
Summary	0039474304	196,631.84	199.51	0.101464
Summary	0039474488	400,707.99	417.40	0.104166
Summary	0039474664	314,601.18	360.48	0.114583
Summary	0039475157	296,968.56	30.93	0.010415
Summary	0039475552	211,590.72	196.60	0.092915
Summary	0039476236	242,448.34	227.30	0.093752
Summary	0039477120	221,540.53	184.62	0.083335
Summary	0039477808	305,393.10	55.83	0.018281
Summary	0039478477	113,471.09	10.04	0.008848
Summary	0039478499	360,150.03	39.66	0.011012
Summary	0039478643	383,468.44	106.14	0.027679

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039479461	285,283.48	77.48	0.027159
Summary	0039479526	85,625.70	12.75	0.014890
Summary	0039479770	272,842.61	56.84	0.020833
Summary	0039479790	434,030.21	504.01	0.116123
Summary	0039480159	247,152.72	205.96	0.083333
Summary	0039480392	43,473.49	33.50	0.077058
Summary	0039480397	295,666.98	176.17	0.059584
Summary	0039480479	122,949.46	243.34	0.197919
Summary	0039480766	250,211.47	291.10	0.116342
Summary	0039480859	276,792.54	271.03	0.097918
Summary	0039481069	212,201.59	197.17	0.092916
Summary	0039481932	114,340.09	59.55	0.052081
Summary	0039481979	114,629.25	89.44	0.078025
Summary	0039482253	113,397.56	4.91	0.004330
Summary	0039482606	150,715.72	128.31	0.085134
Summary	0039482714	145,506.67	242.51	0.166666
Summary	0039482734	86,914.40	135.80	0.156246
Summary	0039483118	229,530.35	241.72	0.105311
Summary	0039483311	138,080.51	66.31	0.048023
Summary	0039483738	195,646.70	296.05	0.151319
Summary	0039484057	236,984.94	110.68	0.046703
Summary	0039484871	207,956.41	194.96	0.093750
Summary	0039485417	272,816.16	331.19	0.121397
Summary	0039486505	257,945.96	214.95	0.083331
Summary	0039486591	99,950.03	22.31	0.022321
Summary	0039486597	264,651.68	165.41	0.062501
Summary	0039486640	170,791.38	266.86	0.156249
Summary	0039487146	297,048.67	154.71	0.052082
Summary	0039487291	321,876.87	502.93	0.156249
Summary	0039487319	236,382.32	225.30	0.095312
Summary	0039488169	195,177.15	4.55	0.002331
Summary	0039488528	254,064.57	317.58	0.125000
Summary	0039488666	213,470.24	88.95	0.041669
Summary	0039488892	202,611.41	189.95	0.093751

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039490080	392,600.19	459.90	0.117142
Summary	0039490173	296,139.66	123.48	0.041697
Summary	0039490289	134,510.38	196.16	0.145833
Summary	0039491164	187,124.75	136.45	0.072919
Summary	0039491166	86,583.89	63.13	0.072912
Summary	0039491221	252,838.57	52.67	0.020831
Summary	0039492626	162,980.86	45.17	0.027715
Summary	0039493088	441,039.94	741.55	0.168137
Summary	0039493119	469,635.73	466.81	0.099398
Summary	0039493303	183,135.19	177.52	0.096934
Summary	0039493360	111,815.93	103.60	0.092652
Summary	0039493511	113,919.57	118.67	0.104170
Summary	0039493566	66,534.60	41.58	0.062494
Summary	0039493567	155,958.77	292.42	0.187498
Summary	0039495142	291,490.28	47.43	0.016272
Summary	0039495376	389,103.24	100.87	0.025924
Summary	0039495793	79,156.49	75.49	0.095368
Summary	0039495802	307,728.56	88.60	0.028792
Summary	0039496277	473,600.10	106.05	0.022392
Summary	0039496344	330,296.48	584.86	0.177071
Summary	0039496347	303,494.48	306.19	0.100888
Summary	0039496357	410,504.62	316.43	0.077083
Summary	0039496892	314,434.53	246.69	0.078455
Summary	0039496915	222,678.44	162.37	0.072917
Summary	0039497243	399,784.18	489.67	0.122484
Summary	0039497293	149,771.72	20.07	0.013400
Summary	0039498394	178,869.95	204.96	0.114586
Summary	0039498494	138,700.40	216.72	0.156250
Summary	0039498534	153,625.47	32.01	0.020836
Summary	0039498560	221,164.13	231.70	0.104764
Summary	0039498893	315,440.67	41.71	0.013223
Summary	0039498922	294,795.44	307.05	0.104157
Summary	0039499151	280,009.44	390.66	0.139517
Summary	0039499316	423,507.62	380.26	0.089788

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039500223	330,683.18	127.07	0.038427
Summary	0039500373	133,302.29	69.82	0.052377
Summary	0039500489	385,351.60	321.13	0.083334
Summary	0039500615	257,781.09	62.45	0.024226
Summary	0039500882	377,359.18	235.85	0.062500
Summary	0039501031	274,539.11	343.17	0.124999
Summary	0039501235	366,405.30	114.50	0.031250
Summary	0039501465	58,289.96	44.44	0.076240
Summary	0039501770	325,328.58	353.79	0.108749
Summary	0039501779	339,480.43	325.05	0.095749
Summary	0039502066	142,560.63	163.35	0.114583
Summary	0039502643	287,863.57	61.77	0.021458
Summary	0039503330	223,904.81	326.53	0.145834
Summary	0039504058	446,509.52	418.60	0.093749
Summary	0039505016	180,143.65	393.90	0.218659
Summary	0039505048	162,271.57	135.23	0.083336
Summary	0039505353	310,227.31	226.21	0.072918
Summary	0039505470	305,731.36	63.69	0.020832
Summary	0039505585	367,067.01	305.89	0.083334
Summary	0039505680	280,124.56	262.62	0.093751
Summary	0039506152	182,773.91	250.79	0.137213
Summary	0039506417	250,501.40	156.56	0.062499
Summary	0039506483	389,982.75	81.25	0.020834
Summary	0039506739	334,209.60	61.28	0.018336
Summary	0039506746	242,953.72	300.56	0.123711
Summary	0039506874	59,850.61	49.88	0.083341
Summary	0039507186	85,459.29	23.77	0.027814
Summary	0039507262	130,153.13	122.02	0.093751
Summary	0039507275	367,139.38	341.13	0.092916
Summary	0039507512	290,200.15	513.90	0.177085
Summary	0039507735	266,500.78	55.52	0.020833
Summary	0039508166	259,509.83	32.74	0.012616
Summary	0039508339	252,151.68	70.09	0.027797
Summary	0039509514	393,457.09	204.93	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039510208	160,895.43	133.46	0.082948
Summary	0039511188	266,042.35	55.43	0.020835
Summary	0039511281	166,741.54	104.21	0.062498
Summary	0039511524	215,261.43	134.54	0.062501
Summary	0039511803	355,616.34	148.17	0.041666
Summary	0039513262	234,605.75	146.25	0.062339
Summary	0039513277	365,460.39	190.34	0.052082
Summary	0039513475	354,479.66	221.55	0.062500
Summary	0039514171	298,879.64	362.62	0.121326
Summary	0039514223	336,184.17	140.08	0.041668
Summary	0039514522	197,724.34	38.11	0.019274
Summary	0039514784	117,413.19	85.61	0.072913
Summary	0039514914	286,884.91	52.60	0.018335
Summary	0039514957	58,006.03	18.13	0.031255
Summary	0039515550	307,395.94	251.78	0.081907
Summary	0039515636	149,530.90	114.70	0.076707
Summary	0039515806	139,391.20	133.94	0.096089
Summary	0039515945	303,566.49	371.86	0.122497
Summary	0039516526	136,824.77	70.12	0.051248
Summary	0039516542	222,269.57	44.19	0.019881
Summary	0039517245	357,266.23	223.29	0.062500
Summary	0039517322	479,189.84	464.23	0.096878
Summary	0039517929	172,339.47	140.46	0.081502
Summary	0039518387	612,899.55	379.74	0.061958
Summary	0039518405	114,211.17	118.97	0.104167
Summary	0039518490	163,051.88	50.95	0.031248
Summary	0039518891	399,135.84	291.04	0.072918
Summary	0039519082	264,851.68	268.11	0.101230
Summary	0039519217	91,187.81	27.97	0.030673
Summary	0039519404	157,693.77	57.54	0.036488
Summary	0039519632	129,423.64	29.67	0.022925
Summary	0039519955	351,753.57	256.49	0.072918
Summary	0039520477	248,505.66	388.29	0.156250
Summary	0039520958	256,410.35	278.46	0.108599

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Modification Loss Detail

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Summary	0039521212	360,101.10	525.15	0.145834
Summary	0039521507	153,006.66	16.08	0.010509
Summary	0039521588	140,865.42	102.71	0.072914
Summary	0039522374	99,290.14	103.43	0.104169
Summary	0039522716	443,692.59	413.67	0.093233
Summary	0039523117	327,487.65	87.81	0.026813
Summary	0039523404	110,942.69	106.22	0.095743
Summary	0039523587	137,490.21	44.51	0.032373
Summary	0039524475	190,284.82	138.75	0.072917
Summary	0039524616	404,776.16	379.48	0.093751
Summary	0039524701	263,734.56	192.31	0.072918
Summary	0039524715	325,537.21	599.38	0.184120
Summary	0039525295	135,416.48	49.25	0.036369
Summary	0039525537	220,096.92	205.87	0.093536
Summary	0039525606	254,768.05	53.81	0.021121
Summary	0039525833	181,463.36	189.02	0.104164
Summary	0039526316	300,761.77	202.86	0.067449
Summary	0039526676	172,546.20	35.95	0.020835
Summary	0039526818	113,346.98	82.65	0.072918
Summary	0039527057	390,021.69	50.73	0.013007
Summary	0039527241	176,141.23	110.09	0.062501
Summary	0039527340	276,565.01	259.28	0.093750
Summary	0039527573	288,394.60	210.29	0.072917
Summary	0039528355	196,001.87	55.80	0.028469
Summary	0039528735	151,191.87	47.25	0.031252
Summary	0039529204	307,663.51	219.00	0.071182
Summary	0039529409	166,102.03	105.85	0.063726
Summary	0039529468	169,211.77	35.72	0.021110
Summary	0039529551	164,995.20	181.51	0.110009
Summary	0039529814	104,501.82	65.31	0.062497
Summary	0039530013	130,197.17	176.31	0.135418
Summary	0039530271	210,451.52	241.14	0.114582
Summary	0039530565	350,850.87	366.53	0.104469
Summary	0039530727	229,103.33	238.65	0.104167

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 Customer Service - CTSLink
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039530980	139,472.45	82.42	0.059094
Summary	0039531022	141,903.75	47.94	0.033783
Summary	0039532356	315,436.25	447.24	0.141785
Summary	0039533003	401,611.90	532.43	0.132573
Summary	0039534136	99,798.12	9.67	0.009690
Summary	0039534406	187,296.41	245.89	0.131284
Summary	0039534500	352,693.21	185.39	0.052564
Summary	0039534603	200,214.21	177.41	0.088610
Summary	0039535614	439,800.25	585.92	0.133224
Summary	0039535644	197,523.32	123.45	0.062499
Summary	0039535891	306,896.97	163.68	0.053334
Summary	0039536402	242,609.86	94.89	0.039112
Summary	0039536405	317,353.94	198.35	0.062501
Summary	0039536952	436,762.85	500.46	0.114584
Summary	0039537086	137,388.21	19.38	0.014106
Summary	0039537326	429,608.58	288.36	0.067122
Summary	0039537702	228,788.32	63.51	0.027759
Summary	0039537744	167,205.13	17.42	0.010418
Summary	0039538720	204,731.57	213.26	0.104166
Summary	0039539340	371,536.09	309.61	0.083332
Summary	0039539614	288,468.74	329.77	0.114317
Summary	0039539672	75,878.28	110.66	0.145839
Summary	0039540109	335,282.17	274.83	0.081970
Summary	0039540314	81,346.89	33.22	0.040837
Summary	0039541257	266,692.84	122.05	0.045764
Summary	0039541621	184,952.54	231.19	0.125000
Summary	0039541861	329,442.23	385.51	0.117019
Summary	0039541896	152,194.46	15.85	0.010414
Summary	0039541951	245,414.42	242.89	0.098971
Summary	0039542798	247,534.50	360.99	0.145834
Summary	0039544486	253,745.27	343.61	0.135415
Summary	0039544688	502,177.16	842.03	0.167676
Summary	0039544711	406,248.61	126.95	0.031249
Summary	0039545344	200,823.97	3.36	0.001673

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Summary	0039545541	295,520.23	277.05	0.093750
Summary	0039546060	263,102.22	213.20	0.081033
Summary	0039546133	363,433.16	318.99	0.087771
Summary	0039546147	347,331.60	289.44	0.083332
Summary	0039546628	111,428.95	225.51	0.202380
Summary	0039547289	387,809.13	242.38	0.062500
Summary	0039547406	222,988.88	31.61	0.014176
Summary	0039547496	358,412.84	560.02	0.156250
Summary	0039548288	569,904.02	534.29	0.093751
Summary	0039548525	189,892.04	161.05	0.084811
Summary	0039548818	39,611.26	17.29	0.043649
Summary	0039549019	479,616.81	700.99	0.146156
Summary	0039549186	271,421.01	79.43	0.029264
Summary	0039549385	258,142.41	161.34	0.062500
Summary	0039549997	164,911.61	42.50	0.025771
Summary	0039550275	242,223.19	252.32	0.104168
Summary	0039550842	258,739.41	128.11	0.049513
Summary	0039551104	370,183.45	237.58	0.064179
Summary	0039551181	249,753.95	280.95	0.112491
Summary	0039551325	185,885.94	96.82	0.052086
Summary	0039551517	272,136.54	85.04	0.031249
Summary	0039551621	213,533.37	73.40	0.034374
Summary	0039551839	246,026.19	179.39	0.072915
Summary	0039551990	287,410.48	149.69	0.052082
Summary	0039552084	300,947.88	280.93	0.093348
Summary	0039552305	372,577.33	119.71	0.032130
Summary	0039552677	159,414.51	99.63	0.062497
Summary	0039553472	349,803.78	55.45	0.015852
Summary	0039553630	208,608.65	183.36	0.087897
Summary	0039553903	215,771.32	204.22	0.094646
Summary	0039554562	86,432.62	80.31	0.092916
Summary	0039554930	421,660.14	571.00	0.135417
Summary	0039555148	361,007.26	137.46	0.038077
Summary	0039555694	157,566.76	16.41	0.010415

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Modification Loss Detail

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Summary	0039556794	319,432.63	69.52	0.021764
Summary	0039556922	344,060.27	322.56	0.093751
Summary	0039557103	333,197.39	242.33	0.072729
Summary	0039557424	381,722.92	397.63	0.104167
Summary	0039558278	287,823.27	209.87	0.072916
Summary	0039558664	83,329.26	75.42	0.090508
Summary	0039559008	293,689.76	153.20	0.052164
Summary	0039559035	83,674.21	14.71	0.017580
Summary	0039559236	107,603.49	78.46	0.072916
Summary	0039559473	244,949.48	23.42	0.009561
Summary	0039560335	97,786.14	18.25	0.018663
Summary	0039560546	224,934.36	164.01	0.072915
Summary	0039560746	195,266.60	34.85	0.017847
Summary	0039560910	105,623.12	110.02	0.104163
Summary	0039560986	76,997.54	4.35	0.005650
Summary	0039561230	305,879.51	253.77	0.082964
Summary	0039561329	124,485.32	41.18	0.033080
Summary	0039562279	326,601.18	259.13	0.079341
Summary	0039562407	359,488.84	262.13	0.072917
Summary	0039562838	235,470.66	58.53	0.024857
Summary	0039563096	287,926.00	96.40	0.033481
Summary	0039563100	260,241.08	271.08	0.104165
Summary	0039563120	69,488.80	7.24	0.010419
Summary	0039563363	137,736.66	29.64	0.021519
Summary	0039563406	243,000.81	177.19	0.072917
Summary	0039563782	433,049.30	360.87	0.083332
Summary	0039564061	260,756.35	282.94	0.108507
Summary	0039564378	403,723.91	462.60	0.114583
Summary	0039565294	273,811.51	256.70	0.093751
Summary	0039565463	284,551.39	68.07	0.023922
Summary	0039565501	232,954.94	66.05	0.028353
Summary	0039565670	302,229.00	424.86	0.140576
Summary	0039566027	173,868.29	163.00	0.093749
Summary	0039566280	291,574.37	68.98	0.023658

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Distribution Date: 25-Jul-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039566445	101,506.91	74.02	0.072921
Summary	0039566510	131,052.71	81.91	0.062502
Summary	0039566840	176,172.67	41.71	0.023676
Summary	0039567002	99,286.81	93.08	0.093749
Summary	0039568123	137,901.12	115.23	0.083560
Summary	0039568874	436,871.63	167.79	0.038407
Summary	0039569322	275,233.20	200.69	0.072916
Summary	0039569398	161,935.06	134.95	0.083336
Summary	0039569532	379,034.88	197.41	0.052082
Summary	0039569938	339,145.97	0.16	0.000047
Summary	0039570569	138,728.92	116.39	0.083897
Summary	0039570718	131,629.55	43.37	0.032949
Summary	0039570735	144,032.54	75.02	0.052085
Summary	0039570786	134,015.79	125.64	0.093750
Summary	0039570878	375,567.07	391.22	0.104168
Summary	0039570933	278,216.49	318.79	0.114583
Summary	0039571024	436,471.63	52.86	0.012111
Summary	0039571451	404,053.33	348.92	0.086355
Summary	0039571453	325,292.02	234.48	0.072083
Summary	0039571540	208,792.09	152.24	0.072915
Summary	0039572130	171,747.91	9.46	0.005508
Summary	0039572182	269,444.84	168.40	0.062499
Summary	0039572279	308,217.88	192.64	0.062501
Summary	0039572702	226,421.38	141.51	0.062499
Summary	0039573971	65,212.44	6.24	0.009569
Summary	0039574034	248,999.23	265.87	0.106775
Summary	0039574215	211,858.64	88.27	0.041665
Summary	0039574916	120,926.26	88.18	0.072920
Summary	0039575698	198,766.79	125.50	0.063139
Summary	0039576553	297,434.09	246.72	0.082949
Summary	0039576554	21,629.36	4.51	0.020851
Summary	0039577125	220,671.18	45.97	0.020832
Summary	0039577246	375,156.62	273.55	0.072916
Summary	0039577920	160,392.17	33.42	0.020836

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039578057	193,415.54	226.09	0.116893
Summary	0039578989	103,834.21	115.50	0.111235
Summary	0039579043	121,670.81	137.78	0.113240
Summary	0039579419	264,918.54	177.66	0.067062
Summary	0039579442	208,935.10	65.29	0.031249
Summary	0039579661	217,940.17	90.81	0.041667
Summary	0039579691	415,300.68	81.68	0.019668
Summary	0039579708	238,299.05	15.21	0.006383
Summary	0039580050	312,364.91	162.69	0.052083
Summary	0039580068	354,233.66	446.18	0.125956
Summary	0039580387	155,593.69	113.45	0.072914
Summary	0039580744	412,131.68	107.22	0.026016
Summary	0039580970	322,992.29	235.52	0.072918
Summary	0039581730	293,071.84	152.64	0.052083
Summary	0039581875	386,113.69	361.98	0.093750
Summary	0039582358	123,793.91	21.78	0.017594
Summary	0039583048	57,692.80	48.08	0.083338
Summary	0039583702	567,808.66	597.22	0.105180
Summary	0039583845	399,198.56	413.82	0.103663
Summary	0039585044	276,765.83	547.77	0.197918
Summary	0039586912	423,476.02	485.23	0.114583
Summary	0039587250	135,676.16	42.40	0.031251
Summary	0039587378	248,117.39	55.84	0.022505
Summary	0039588653	156,900.13	49.03	0.031249
Summary	0039589021	264,048.25	220.04	0.083333
Summary	0039589041	297,453.27	154.92	0.052082
Summary	0039589137	238,820.13	175.16	0.073344
Summary	0039589333	504,745.85	428.18	0.084831
Summary	0039589367	183,421.19	201.91	0.110080
Summary	0039589777	115,240.93	36.91	0.032029
Summary	0039590654	296,079.52	308.42	0.104168
Summary	0039591467	251,015.69	104.59	0.041667
Summary	0039591824	174,044.07	74.23	0.042650
Summary	0039592152	206,388.76	161.39	0.078197

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039592291	176,219.59	83.74	0.047520
Summary	0039592313	203,849.38	212.34	0.104165
Summary	0039592995	207,426.80	86.43	0.041668
Summary	0039593032	238,538.17	149.09	0.062502
Summary	0039593576	169,999.99	123.96	0.072918
Summary	0039594081	237,891.31	131.43	0.055248
Summary	0039594534	301,815.28	136.05	0.045077
Summary	0039595210	124,994.60	120.12	0.096100
Summary	0039595333	203,935.63	138.24	0.067786
Summary	0039596293	301,684.05	439.96	0.145835
Summary	0039596795	385,489.40	64.90	0.016836
Summary	0039596842	197,815.45	82.42	0.041665
Summary	0039597352	412,770.54	493.09	0.119459
Summary	0039597426	212,027.47	198.78	0.093752
Summary	0039597500	74,168.24	73.88	0.099611
Summary	0039597814	210,345.01	316.80	0.150610
Summary	0039597848	446,016.39	514.15	0.115276
Summary	0039598033	164,865.32	85.87	0.052085
Summary	0039598778	96,753.86	134.69	0.139209
Summary	0039599146	469,881.90	489.46	0.104167
Summary	0039599333	315,728.96	614.62	0.194667
Summary	0039599401	328,995.11	53.93	0.016392
Summary	0039599455	409,860.98	298.86	0.072917
Summary	0039599727	132,272.72	124.01	0.093753
Summary	0039599781	379,807.06	195.66	0.051516
Summary	0039599825	61,881.48	24.17	0.039059
Summary	0039600257	231,945.50	144.97	0.062502
Summary	0039600325	445,714.27	759.57	0.170416
Summary	0039600345	125,865.62	47.42	0.037675
Summary	0039600486	206,228.17	322.23	0.156249
Summary	0039601039	342,724.66	35.70	0.010417
Summary	0039601812	110,392.27	2.43	0.002201
Summary	0039602414	644,767.86	602.24	0.093404
Summary	0039602483	529,187.09	888.61	0.167920

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Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0039602516	330,871.90	12.04	0.003639
Summary	0039602696	328,385.32	167.56	0.051025
Summary	0039602826	127,233.13	119.28	0.093749
Summary	0039602910	120,361.06	20.08	0.016683
Summary	0039603096	353,961.23	36.87	0.010416
Summary	0039603662	334,582.90	313.67	0.093750
Summary	0039603722	358,210.77	142.79	0.039862
Summary	0039604172	243,619.91	152.26	0.062499

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
7	1,955,277.07	8,357.32	215,732.14	11.033

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0039438883	279,589.67	11,759.19	35,553.72	12.716
0039454211	435,258.69	(18,695.47)	78,967.75	18.143
0039477723	176,021.02	247.95	34,806.60	19.774
0039494509	334,457.01	19,337.18	17,824.77	5.329
0039506284	71,194.60	(536.07)	3,635.38	5.106
0039556533	353,143.88	30.00	34,691.95	9.824
0039565020	305,612.20	(3,785.46)	10,251.97	3.355

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
431	79,760,425.71	5,705,795.02	7.154

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039435340	366,051.58	14,066.21	3.843
0039435939	230,442.76	(14,642.16)	(6.354)
0039435985	218,753.09	519.12	0.237
0039436525	359,698.07	(386.31)	(0.107)
0039437056	248,823.35	3,819.18	1.535
0039437362	265,980.02	30,796.54	11.579
0039437664	192,740.17	79,995.91	41.505
0039438547	200,893.08	189,639.23	94.398
0039438883	279,589.67	35,553.72	12.716
0039439301	94,668.82	15,978.98	16.879
0039439320	97,688.10	6,236.64	6.384
0039439436	48,126.10	12,401.67	25.769
0039439452	92,510.40	5,665.14	6.124
0039439457	112,708.72	13,825.56	12.267
0039439969	42,249.22	16,773.55	39.701
0039440059	78,767.52	4,383.70	5.565
0039440163	273,752.99	41,933.38	15.318
0039441142	63,917.52	24,782.55	38.773
0039441588	272,866.38	(35,163.01)	(12.887)
0039442609	224,282.49	26,085.37	11.631
0039442904	273,382.86	22,405.61	8.196
0039443301	87,175.92	18,979.97	21.772

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039443639	286,762.19	(27,806.96)	(9.697)
0039444126	115,442.69	56,437.58	48.888
0039444594	68,444.98	1,187.43	1.735
0039444716	34,719.07	(2,046.05)	(5.893)
0039446440	203,316.15	41,184.45	20.256
0039446823	57,860.41	1,375.77	2.378
0039446827	133,609.85	6,693.97	5.010
0039449223	91,811.74	(44,806.28)	(48.802)
0039450008	368,533.75	(5,914.81)	(1.605)
0039450747	215,460.21	58,452.44	27.129
0039450773	319,133.97	3,104.04	0.973
0039451461	250,184.11	(1,988.84)	(0.795)
0039451467	274,950.95	56,396.91	20.512
0039452069	72,478.97	14,435.37	19.917
0039452078	54,902.67	12,128.20	22.090
0039452340	86,510.45	(1,224.44)	(1.415)
0039454211	435,258.69	78,967.75	18.143
0039454440	185,905.02	87.70	0.047
0039455276	151,985.84	46,418.45	30.541
0039455787	144,436.31	120,741.25	83.595
0039455831	120,895.57	(43,464.05)	(35.952)
0039456096	64,391.84	491.74	0.764
0039456099	54,015.68	13,445.46	24.892
0039457604	193,145.19	2,633.87	1.364
0039458206	444,369.82	(66,873.49)	(15.049)
0039458844	280,898.01	(3,441.12)	(1.225)
0039459338	122,838.62	19,850.22	16.160
0039460195	63,981.28	121,585.88	190.034
0039460292	64,112.60	30,726.53	47.926

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039460298	78,420.72	(3,933.45)	(5.016)
0039460603	260,220.58	9,863.49	3.790
0039460861	93,653.94	5,797.82	6.191
0039460925	205,291.72	868.55	0.423
0039460926	195,517.61	2,017.46	1.032
0039461782	44,396.37	2,868.17	6.460
0039461806	111,412.08	(22,785.12)	(20.451)
0039462436	364,961.60	80,942.28	22.178
0039462539	57,171.57	8,693.23	15.206
0039463714	313,775.98	(30,408.57)	(9.691)
0039463818	355,015.16	133,289.19	37.545
0039464006	233,196.18	(1,600.98)	(0.687)
0039464484	89,594.12	(21,962.44)	(24.513)
0039464616	174,759.88	(287.36)	(0.164)
0039464930	114,972.62	867.85	0.755
0039464942	373,710.33	149,644.88	40.043
0039465408	132,956.56	(2,699.34)	(2.030)
0039465429	246,361.95	66,055.00	26.812
0039466387	123,056.77	15,921.38	12.938
0039466478	381,553.51	(41,840.43)	(10.966)
0039466735	369,507.23	(36,694.67)	(9.931)
0039466788	141,905.97	2,790.26	1.966
0039467150	147,851.27	11,206.53	7.580
0039467420	262,927.96	46,306.87	17.612
0039468532	67,121.92	(8,543.38)	(12.728)
0039468740	380,462.15	(73,360.96)	(19.282)
0039469081	179,141.87	48,989.33	27.347
0039469594	311,667.26	8,730.07	2.801
0039469612	269,723.67	(37,828.48)	(14.025)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039470325	274,894.57	4,110.14	1.495
0039470912	285,791.74	1,341.92	0.470
0039471602	151,889.63	89,825.69	59.139
0039471725	144,087.40	31,435.35	21.817
0039471849	404,686.07	74,402.30	18.385
0039471902	85,702.93	(573.73)	(0.669)
0039472173	102,049.77	715.26	0.701
0039472322	65,170.19	6,882.87	10.561
0039472567	128,285.97	12,861.99	10.026
0039473067	108,622.20	7,673.71	7.065
0039473687	72,415.46	27,707.49	38.262
0039474004	304,689.38	4,985.88	1.636
0039474160	210,232.92	2,531.77	1.204
0039474566	229,143.13	(91,937.15)	(40.122)
0039474621	339,481.69	16,617.50	4.895
0039475039	135,460.34	12,663.51	9.349
0039475391	116,570.60	(9,524.04)	(8.170)
0039475466	41,382.81	(12,337.07)	(29.812)
0039475718	195,902.32	18,325.99	9.355
0039476093	177,519.42	(75,939.89)	(42.778)
0039476122	171,475.25	(27,015.42)	(15.755)
0039476546	219,061.03	43,930.93	20.054
0039476923	219,765.61	6,873.84	3.128
0039477306	176,303.90	4,278.50	2.427
0039477633	406,716.22	(39,358.22)	(9.677)
0039477723	176,021.02	34,806.60	19.774
0039477807	263,463.24	(4,937.02)	(1.874)
0039478257	234,346.60	93,888.22	40.064
0039478571	66,330.01	50,457.45	76.070

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039478740	166,575.95	2,672.17	1.604
0039479047	29,211.28	70,163.70	240.194
0039479230	194,175.03	(26,090.91)	(13.437)
0039479443	78,248.63	15,780.81	20.168
0039479610	149,737.72	54,235.99	36.221
0039479664	71,963.49	47,565.79	66.097
0039479745	100,236.28	14,788.80	14.754
0039479834	59,539.61	12,926.41	21.711
0039480845	253,531.55	(3,785.33)	(1.493)
0039481744	212,572.05	7,902.71	3.718
0039482111	182,634.36	5,114.32	2.800
0039483468	93,827.21	1,496.08	1.595
0039483583	136,378.69	(35,055.34)	(25.704)
0039483631	415,953.00	16,637.97	4.000
0039483899	133,200.14	1,208.70	0.907
0039484537	113,739.59	15,060.71	13.241
0039484670	255,700.19	1,253.06	0.490
0039486158	302,465.20	(5,518.66)	(1.825)
0039486210	89,126.49	8,009.75	8.987
0039486428	44,831.31	8,872.31	19.790
0039487182	75,379.25	(355.32)	(0.471)
0039487219	71,227.48	349.21	0.490
0039487237	71,608.28	7,086.86	9.897
0039487284	196,650.68	48,701.88	24.766
0039487804	188,110.08	(4,326.45)	(2.300)
0039488318	128,931.42	729.26	0.566
0039488449	152,560.84	2,700.93	1.770
0039488864	227,973.08	8,904.01	3.906
0039489245	145,337.71	(1,123.49)	(0.773)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039489839	333,292.77	236,948.72	71.093
0039490213	88,105.46	(49,367.58)	(56.032)
0039490226	121,438.73	(22,047.40)	(18.155)
0039490347	108,215.85	26,895.49	24.854
0039490481	120,116.20	12,668.78	10.547
0039490599	300,508.53	(631.15)	(0.210)
0039490795	136,088.23	3,331.64	2.448
0039490941	186,447.01	137,147.49	73.558
0039491346	218,431.62	3,241.54	1.484
0039492026	175,841.80	52,318.34	29.753
0039492189	261,521.32	69,226.66	26.471
0039492619	176,984.76	95,758.35	54.105
0039492698	162,631.38	17,606.41	10.826
0039493082	221,478.19	9,443.18	4.264
0039493381	298,569.72	(62,352.00)	(20.884)
0039493449	276,874.63	30,158.70	10.893
0039494509	334,457.01	17,824.77	5.329
0039495024	327,853.42	91,153.43	27.803
0039495483	145,685.69	11,133.76	7.642
0039495486	116,589.80	(1,530.82)	(1.313)
0039495692	264,227.71	(51,515.22)	(19.497)
0039495871	204,631.45	445.07	0.217
0039496013	99,185.51	19,796.80	19.959
0039496051	86,479.19	(29,077.42)	(33.624)
0039496517	301,369.51	4,390.34	1.457
0039497048	282,250.24	(36,399.16)	(12.896)
0039497636	373,636.03	(48,217.65)	(12.905)
0039497695	222,255.28	(1,879.87)	(0.846)
0039497799	118,709.97	(2,252.76)	(1.898)

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
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 Columbia, MD 21045
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C02



Distribution Date: 25-Jul-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039498207	330,361.35	45,239.29	13.694
0039499089	186,928.09	(154.05)	(0.082)
0039499113	214,075.77	42,665.02	19.930
0039499121	271,848.44	465.79	0.171
0039499199	51,595.14	4,314.54	8.362
0039499340	161,158.42	5,166.00	3.206
0039499703	394,496.55	(180,438.98)	(45.739)
0039501050	407,515.25	140,235.84	34.412
0039501076	224,239.77	42,757.93	19.068
0039501693	50,726.19	2,348.69	4.630
0039502034	90,301.01	(232.70)	(0.258)
0039502122	100,354.49	44,682.46	44.525
0039502759	55,923.05	9,583.75	17.137
0039503030	219,998.08	28,206.63	12.821
0039503465	258,303.54	1,778.10	0.688
0039503534	395,375.74	2,765.87	0.700
0039503976	113,532.66	21,582.73	19.010
0039504055	251,362.96	90,272.63	35.913
0039504153	217,139.12	(35,920.72)	(16.543)
0039504215	390,336.67	756.65	0.194
0039504463	165,364.17	(2,770.40)	(1.675)
0039505014	108,570.20	4,371.82	4.027
0039506054	71,892.22	(160.33)	(0.223)
0039506265	86,316.27	(30,624.51)	(35.479)
0039506284	71,194.60	3,635.38	5.106
0039506287	97,552.44	3,110.15	3.188
0039506294	62,753.46	44,831.95	71.441
0039506493	176,556.85	75,936.17	43.009
0039506531	66,729.98	(15,349.44)	(23.002)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039506534	76,291.45	1,313.93	1.722
0039506581	274,711.39	72,262.38	26.305
0039506766	248,566.35	(42,974.23)	(17.289)
0039507202	92,251.37	25,714.72	27.875
0039507271	97,994.14	3,099.99	3.163
0039508041	232,598.05	24,974.55	10.737
0039508758	348,190.20	108,376.11	31.126
0039509666	210,329.41	(34,426.91)	(16.368)
0039510055	139,738.07	8,176.58	5.851
0039510415	55,657.39	1,691.84	3.040
0039510644	202,389.39	27,391.88	13.534
0039510681	271,949.90	4,209.11	1.548
0039510699	281,753.49	74,068.39	26.288
0039511160	203,772.41	19,931.84	9.781
0039511185	259,337.23	60,976.41	23.512
0039511800	236,683.38	40,020.39	16.909
0039512356	307,517.27	(8,919.80)	(2.901)
0039512473	70,941.11	2,356.70	3.322
0039512980	108,539.99	25,777.81	23.750
0039513608	112,899.63	42,240.89	37.415
0039513867	125,292.28	135,769.03	108.362
0039514109	87,790.94	11,476.62	13.073
0039514458	110,165.49	5,504.31	4.996
0039514618	252,699.62	2,735.86	1.083
0039514732	147,879.93	651.10	0.440
0039515431	34,036.49	2,223.98	6.534
0039516208	76,729.12	97,258.14	126.755
0039516384	78,394.98	7,500.55	9.568
0039516909	123,452.07	62,543.25	50.662

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039517208	380,577.04	107,986.68	28.374
0039517215	94,037.35	3,234.12	3.439
0039518026	41,556.68	27,143.31	65.316
0039519223	124,493.48	29,443.67	23.651
0039519846	436,048.62	(2,019.95)	(0.463)
0039519870	179,007.63	12,033.36	6.722
0039519938	275,909.55	8,071.87	2.926
0039519946	83,034.82	41,553.07	50.043
0039520864	285,714.42	10,995.60	3.848
0039522742	192,263.64	37,774.41	19.647
0039522816	293,024.79	(8,980.82)	(3.065)
0039523057	94,719.25	10,610.49	11.202
0039523242	232,616.58	5,172.24	2.224
0039523254	84,473.32	7,366.45	8.720
0039523809	240,167.48	28,700.52	11.950
0039525713	130,225.91	5,991.72	4.601
0039525861	371,561.01	(2,657.63)	(0.715)
0039525919	238,441.00	(1,513.90)	(0.635)
0039525928	34,601.45	512.33	1.481
0039525944	65,875.33	502.96	0.764
0039526154	154,578.83	74,977.13	48.504
0039526423	100,185.03	21.86	0.022
0039526558	170,871.08	2,082.67	1.219
0039527230	68,182.25	14,912.40	21.871
0039527736	82,989.68	4,922.95	5.932
0039527795	209,953.09	(28,502.94)	(13.576)
0039527958	260,295.24	4,858.61	1.867
0039528143	49,369.06	(16,033.08)	(32.476)
0039529084	293,349.80	64,690.85	22.052

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039529433	62,474.61	37,728.45	60.390
0039530233	147,436.06	(17,113.13)	(11.607)
0039530488	269,822.77	(46,901.36)	(17.382)
0039530557	77,698.12	1,870.55	2.407
0039530676	52,612.05	(16,358.85)	(31.093)
0039531624	146,779.25	(483.54)	(0.329)
0039531626	250,201.71	38,676.67	15.458
0039532159	105,723.25	12,328.90	11.661
0039532752	191,028.30	(5,684.43)	(2.976)
0039532839	72,636.45	(5,510.68)	(7.587)
0039533104	227,823.01	5,885.29	2.583
0039533790	163,010.20	41,886.62	25.696
0039534152	109,941.08	23,910.97	21.749
0039534456	134,717.94	16,159.85	11.995
0039534646	63,169.28	40,594.04	64.262
0039534762	115,463.01	16,714.19	14.476
0039535662	188,529.48	16,009.06	8.492
0039536065	265,982.02	4,375.32	1.645
0039536882	318,477.51	4,587.27	1.440
0039537816	79,815.13	1,104.85	1.384
0039537893	272,589.37	(3,686.58)	(1.352)
0039538278	197,280.30	5,525.55	2.801
0039538327	166,678.97	4,526.97	2.716
0039538647	332,997.22	32,502.30	9.761
0039538934	299,071.92	(7,741.00)	(2.588)
0039539466	262,860.96	4,114.05	1.565
0039539642	294,587.13	9,185.57	3.118
0039540877	273,891.70	5,902.00	2.155
0039540908	315,766.92	(103,262.54)	(32.702)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039541949	194,615.68	18,216.84	9.360
0039542551	111,833.42	31,184.22	27.885
0039543137	77,044.97	8,217.55	10.666
0039543264	72,764.80	13,973.68	19.204
0039543505	267,490.22	(1,071.36)	(0.401)
0039544207	49,476.05	324.82	0.657
0039544221	311,173.37	31,075.10	9.986
0039544277	110,317.45	19,147.74	17.357
0039544403	252,780.33	(1,445.47)	(0.572)
0039546022	75,854.76	(3,955.16)	(5.214)
0039546318	76,991.26	(157.64)	(0.205)
0039546584	322,227.03	(2,999.47)	(0.931)
0039546885	514,105.20	60,808.05	11.828
0039547974	265,041.22	(21,509.87)	(8.116)
0039548175	136,963.70	34,508.81	25.196
0039548394	220,295.98	(3,359.13)	(1.525)
0039548452	141,160.57	2,738.49	1.940
0039549265	111,077.40	(10,183.17)	(9.168)
0039550260	383,251.13	(12,162.44)	(3.173)
0039550744	203,898.83	(6,055.52)	(2.970)
0039550931	145,729.16	160,526.31	110.154
0039550940	319,463.02	9,178.74	2.873
0039551260	159,749.26	44,733.10	28.002
0039552191	256,584.12	13,150.25	5.125
0039552233	310,997.47	3,704.29	1.191
0039552245	363,678.66	8,863.27	2.437
0039553149	340,796.47	12,943.44	3.798
0039553409	297,634.86	(162,065.46)	(54.451)
0039554102	190,883.11	10,128.04	5.306

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C02



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039554750	150,583.02	1,756.63	1.167
0039554761	195,862.66	1,487.48	0.759
0039554983	237,634.15	104,295.34	43.889
0039555107	82,885.92	90,676.70	109.399
0039555830	77,196.84	803.97	1.041
0039556192	6,323.43	(37,615.70)	(594.862)
0039556533	353,143.88	34,691.95	9.824
0039556787	285,766.28	3,517.43	1.231
0039557102	119,582.96	6,034.86	5.047
0039558145	214,955.91	(675.82)	(0.314)
0039558363	176,606.95	110,342.01	62.479
0039558577	81,475.88	964.17	1.183
0039558740	85,251.34	(19,215.75)	(22.540)
0039559115	80,259.41	9,628.09	11.996
0039559193	222,373.72	(15,140.23)	(6.808)
0039559517	322,779.13	1,261.87	0.391
0039560223	119,501.94	11,211.24	9.382
0039560465	267,431.82	19,102.49	7.143
0039561110	85,289.80	(18,571.23)	(21.774)
0039562749	285,153.97	224,957.23	78.890
0039562854	396,966.59	(870.93)	(0.219)
0039562980	77,671.36	11,133.72	14.334
0039563177	224,696.54	33,742.39	15.017
0039563496	128,806.02	20,450.26	15.877
0039563769	254,767.99	(8,622.59)	(3.384)
0039564922	130,453.93	(15,287.49)	(11.719)
0039565020	305,612.20	10,251.97	3.355
0039565365	58,687.57	12,723.82	21.681
0039565546	366,949.06	6,258.60	1.706

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039565840	232,284.47	1,493.79	0.643
0039566368	262,357.26	(5,522.44)	(2.105)
0039566473	66,149.40	12,273.29	18.554
0039567115	372,509.16	(6,815.01)	(1.829)
0039567381	274,998.19	(132,583.18)	(48.212)
0039567791	227,508.28	1,214.61	0.534
0039567898	108,319.27	5,949.03	5.492
0039567949	141,115.97	358.39	0.254
0039568019	103,508.88	5,775.55	5.580
0039568020	86,163.57	12,546.61	14.561
0039568181	210,503.91	(5,811.31)	(2.761)
0039568948	143,331.12	14,959.21	10.437
0039569089	29,943.12	(8,651.31)	(28.892)
0039569141	65,935.48	3,931.65	5.963
0039569685	372,982.80	49,682.72	13.320
0039570136	148,337.86	(3,347.39)	(2.257)
0039570188	209,529.37	3,029.96	1.446
0039571094	157,536.45	29,101.78	18.473
0039571227	135,372.80	1,726.71	1.276
0039571880	218,884.18	1,854.83	0.847
0039571914	77,463.75	(3,352.86)	(4.328)
0039571987	150,878.65	445.03	0.295
0039572367	97,267.45	(4,381.28)	(4.504)
0039572547	23,526.05	4,681.42	19.899
0039572779	280,469.25	6,969.99	2.485
0039573866	75,375.49	3,015.80	4.001
0039574520	133,859.36	41,935.12	31.328
0039575178	79,439.34	11,792.91	14.845
0039577087	92,219.77	79,884.71	86.624

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039577328	72,902.31	(12,151.04)	(16.668)
0039578023	88,475.29	18,682.62	21.116
0039579038	217,105.50	1,105.81	0.509
0039579230	197,467.18	(48,421.58)	(24.521)
0039579509	306,053.12	80,461.70	26.290
0039579845	187,071.03	(37,886.91)	(20.253)
0039580122	167,101.94	(2,423.81)	(1.450)
0039582140	53,586.61	(670.56)	(1.251)
0039582601	96,986.93	12,749.71	13.146
0039582711	289,431.19	8,328.61	2.878
0039582773	66,999.43	(5,861.14)	(8.748)
0039584069	128,123.38	(811.65)	(0.633)
0039584079	236,300.66	(71,296.16)	(30.172)
0039584478	82,221.86	(3,224.35)	(3.922)
0039585606	153,266.39	33,254.75	21.697
0039586118	54,010.68	5,850.14	10.831
0039586956	293,098.23	2,155.21	0.735
0039588725	137,165.46	(355.50)	(0.259)
0039589117	208,376.98	4,844.51	2.325
0039589478	85,683.98	384.65	0.449
0039589648	104,888.15	6,911.62	6.590
0039590034	57,413.12	11,922.25	20.766
0039590414	50,580.98	79,234.22	156.648
0039590530	233,668.21	7,983.56	3.417
0039591024	140,658.53	63,845.66	45.391
0039591586	142,861.63	21,775.82	15.243
0039591977	76,792.86	134,908.48	175.678
0039592129	196,333.21	116.43	0.059
0039592417	163,316.51	(3,140.79)	(1.923)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C02



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039593937	76,781.06	7,967.48	10.377
0039593979	304,378.47	(47,097.79)	(15.473)
0039594063	105,296.20	22,617.76	21.480
0039594240	273,810.85	25,593.59	9.347
0039594347	75,678.87	166,626.19	220.175
0039596146	401,018.48	(132,252.37)	(32.979)
0039596416	207,804.99	2,157.26	1.038
0039596544	109,190.18	31,876.39	29.193
0039596607	75,783.48	3,574.93	4.717
0039596708	338,534.67	58,288.16	17.218
0039596765	373,600.00	(10,578.39)	(2.831)
0039596770	377,526.92	(5,116.77)	(1.355)
0039596890	119,556.17	3,568.01	2.984
0039596972	121,078.18	(405.60)	(0.335)
0039597439	105,503.35	793.42	0.752
0039597772	411,399.09	(27,002.64)	(6.564)
0039598070	148,331.32	(26,124.41)	(17.612)
0039598228	215,057.33	(15,734.33)	(7.316)
0039598238	374,284.32	(378.39)	(0.101)
0039598703	555,289.73	100,491.90	18.097
0039599776	228,048.73	(18,104.26)	(7.939)
0039600016	212,298.02	12,039.46	5.671
0039600435	111,317.20	40,864.90	36.710
0039600808	366,197.21	(117,299.83)	(32.032)
0039601086	99,695.17	36,925.20	37.038
0039601848	209,143.89	(4,888.27)	(2.337)
0039602032	254,642.99	(8,455.75)	(3.321)
0039603142	328,047.19	102,034.77	31.104
0039603157	45,114.31	10,269.32	22.763

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Connecticut Avenue Securities
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0039603235	354,263.72	40,004.89	11.292
0039603487	201,112.96	58,806.72	29.241
0039604356	69,635.71	4,717.92	6.775

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	1,955,277.07	8,357.32	0.000 %	0	0.00	0.00	0.000 %	7	1,955,277.07	8,357.32	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0039438883	275,000.00	3.125 %	WA	89.00	360	279,589.67	03/31/2025	11,759.19	35,553.72
Summary	0039454211	369,000.00	4.125 %	FL	95.00	360	435,258.69	03/31/2025	(18,695.47)	78,967.75
Summary	0039477723	190,000.00	3.625 %	MN	95.00	360	176,021.02	03/31/2025	247.95	34,806.60
Summary	0039494509	323,000.00	3.625 %	MA	95.00	360	334,457.01	03/31/2025	19,337.18	17,824.77
Summary	0039506284	86,000.00	3.875 %	TX	82.00	360	71,194.60	05/31/2025	(536.07)	3,635.38
Summary	0039556533	346,000.00	3.875 %	WA	95.00	360	353,143.88	09/30/2024	30.00	34,691.95
Summary	0039565020	356,000.00	3.625 %	LA	94.00	360	305,612.20	02/28/2025	(3,785.46)	10,251.97

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral

Summary

MDR

Current Month0.000 %
3 Month Average0.005 %
12 Month Average0.012 %

MDR: Current vs. 12mo Average

Month	Current MDR	12 Month Avg MDR
Aug-24	0.000%	0.010%
Sep-24	0.000%	0.005%
Oct-24	0.025%	0.005%
Nov-24	0.035%	0.005%
Dec-24	0.000%	0.005%
Jan-25	0.010%	0.005%
Feb-25	0.005%	0.005%
Mar-25	0.005%	0.005%
Apr-25	0.030%	0.010%
May-25	0.005%	0.005%
Jun-25	0.005%	0.005%
Jul-25	0.000%	0.012%

CDR

Current Month0.000 %
3 Month Average0.060 %
12 Month Average0.148 %

CDR: Current vs. 12mo Average

Month	Current CDR	12 Month Avg CDR
Aug-24	0.000%	0.100%
Sep-24	0.000%	0.100%
Oct-24	0.300%	0.100%
Nov-24	0.450%	0.100%
Dec-24	0.000%	0.100%
Jan-25	0.100%	0.100%
Feb-25	0.000%	0.100%
Mar-25	0.000%	0.100%
Apr-25	0.350%	0.150%
May-25	0.000%	0.150%
Jun-25	0.000%	0.150%
Jul-25	0.000%	0.148%

SDA

Current Month0.000 %
3 Month Average0.355 %
12 Month Average0.708 %

SDA: Current vs. 12mo Average

Month	Current SDA	12 Month Avg SDA
Aug-24	0.000%	0.500%
Sep-24	0.000%	0.500%
Oct-24	1.500%	0.500%
Nov-24	2.000%	0.500%
Dec-24	0.000%	0.500%
Jan-25	0.500%	0.500%
Feb-25	0.500%	0.500%
Mar-25	0.500%	0.500%
Apr-25	2.000%	0.500%
May-25	0.500%	0.500%
Jun-25	0.500%	0.500%
Jul-25	0.000%	0.708%

Loss Severity

Current Month (Cumulative)7.154 %
3 Month Average (Cumulative)7.001 %
12 Month Average (Cumulative)6.048 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity

Month	Current Severity	12 Month Avg Severity
Aug-24	5.000%	4.000%
Sep-24	5.000%	4.000%
Oct-24	5.000%	4.000%
Nov-24	5.000%	4.000%
Dec-24	5.000%	4.000%
Jan-25	5.000%	4.000%
Feb-25	5.000%	4.000%
Mar-25	5.000%	4.000%
Apr-25	5.000%	4.000%
May-25	5.000%	4.000%
Jun-25	5.000%	4.000%
Jul-25	7.154%	6.048%

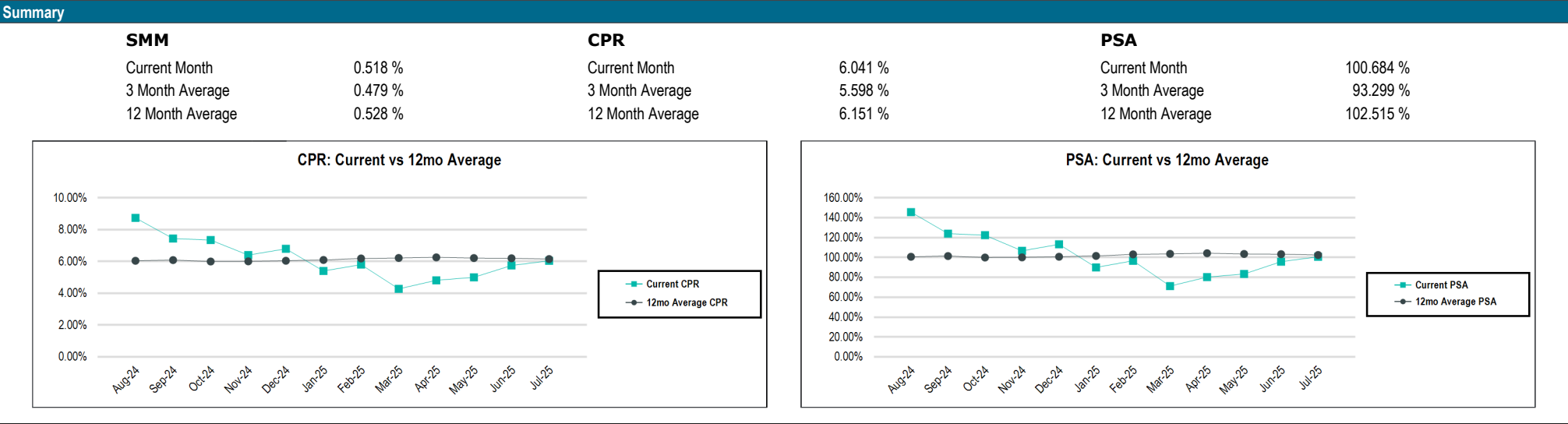
Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
191	33,596,475.82

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed

Closing Date

means March 22, 2017.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XGP3	759,779,000	546,972,038	212,806,962
2M-2H	N/A	39,990,300	(546,972,038)	586,962,338

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XGP3	212,806,962	89,309,878	123,497,084
2M-2H	N/A	586,962,338	(89,309,878)	676,272,216

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Bond Retirement Detail – Effective October 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XGQ1	189,945,000	82,031,000	107,914,000
2B-1H	N/A	9,997,325	(82,031,000)	92,028,325
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes				

Bond Retirement Detail – Effective April 2024				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XGQ1	107,914,000	5,000,000	102,914,000
2B-1H	N/A	92,028,325	(5,000,000)	97,028,325

Fannie Mae EU/UK Risk Retention Certification	
The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.	
Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.	
Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.	

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Bond Retirement Detail – Effective May 2025				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XGP3	123,497,084	5,575,540	117,921,544
2M-2H	N/A	676,272,216	(5,575,540)	681,847,756
2B-1	30711XGQ1	102,914,000	200,000	102,714,000
2B-1H	N/A	97,028,325	(200,000)	97,228,325
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025				