

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Jul-2025
03-Jul-2025 8:50:38 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		06/30/2025	0.00000%	9,222,765,536.51	0.00	74,665,925.30	0.00	9,148,099,611.21	74,665,925.30	0.00
1M-1	30711XNS9	07/24/2025	4.96965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XNT7	07/24/2025	6.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XNU4	07/24/2025	6.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		06/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XNV2	07/24/2025	6.61965%	5,246,299.90	28,940.56	116,928.24	0.00	5,129,371.66	145,868.80	0.00
1M-CH		06/30/2025	0.00000%	240,667,920.50	0.00	5,363,947.22	0.00	235,303,973.28	5,363,947.22	0.00
1M-2	30711XNX8	07/24/2025	6.61965%	5,246,299.90	28,940.56	116,928.24	0.00	5,129,371.66	145,868.80	0.00
1M-2H		06/30/2025	0.00000%	240,667,920.50	0.00	5,363,947.22	0.00	235,303,973.28	5,363,947.22	0.00
1B-1	30711XNW0	07/24/2025	8.01965%	50,455,558.00	337,196.60	0.00	0.00	50,455,558.00	337,196.60	0.00
1B-1H		06/30/2025	0.00000%	168,300,733.00	0.00	0.00	0.00	168,300,733.00	0.00	0.00
1B-2H		06/30/2025	0.00000%	213,475,552.66	0.00	0.00	292,895.88	213,182,656.78	0.00	5,573,634.22
1A-I1	30711XNY6	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XPA6	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XPC2	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XPE8	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XPG3	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XPJ7	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XPL2	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XPN8	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XPQ1	07/24/2025	1.80000%	0.00	7,869.45	0.00	0.00	0.00	7,869.45	0.00
1C-I2	30711XPS7	07/24/2025	1.40000%	0.00	6,120.68	0.00	0.00	0.00	6,120.68	0.00
1C-I3	30711XPU2	07/24/2025	1.00000%	0.00	4,371.92	0.00	0.00	0.00	4,371.92	0.00
1C-I4	30711XPW8	07/24/2025	0.60000%	0.00	2,623.15	0.00	0.00	0.00	2,623.15	0.00
1E-A1	30711XNZ3	07/24/2025	4.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XPB4	07/24/2025	5.21965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XPD0	07/24/2025	5.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XPF5	07/24/2025	6.01965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XPH1	07/24/2025	4.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XPK4	07/24/2025	5.21965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Distribution Date: 25-Jul-2025
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B3	30711XPM0	07/24/2025	5.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XPP3	07/24/2025	6.01965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XPR9	07/24/2025	4.81965%	5,246,299.90	21,071.11	116,928.24	0.00	5,129,371.66	137,999.35	0.00
1E-C2	30711XPT5	07/24/2025	5.21965%	5,246,299.90	22,819.87	116,928.24	0.00	5,129,371.66	139,748.11	0.00
1E-C3	30711XPV0	07/24/2025	5.61965%	5,246,299.90	24,568.64	116,928.24	0.00	5,129,371.66	141,496.88	0.00
1E-C4	30711XPX6	07/24/2025	6.01965%	5,246,299.90	26,317.41	116,928.24	0.00	5,129,371.66	143,245.65	0.00
1E-D1	30711XPY4	07/24/2025	4.81965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XPZ1	07/24/2025	5.21965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XQA5	07/24/2025	5.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XQB3	07/24/2025	6.01965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XQC1	07/24/2025	6.61965%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XQD9	07/24/2025	4.81965%	5,246,299.90	21,071.11	116,928.24	0.00	5,129,371.66	137,999.35	0.00
1E-F2	30711XQE7	07/24/2025	5.21965%	5,246,299.90	22,819.87	116,928.24	0.00	5,129,371.66	139,748.11	0.00
1E-F3	30711XQF4	07/24/2025	5.61965%	5,246,299.90	24,568.64	116,928.24	0.00	5,129,371.66	141,496.88	0.00
1E-F4	30711XQG2	07/24/2025	6.01965%	5,246,299.90	26,317.41	116,928.24	0.00	5,129,371.66	143,245.65	0.00
1E-F5	30711XQH0	07/24/2025	6.61965%	5,246,299.90	28,940.56	116,928.24	0.00	5,129,371.66	145,868.80	0.00
1-X1	30711XQJ6	07/24/2025	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X2	30711XQK3	07/24/2025	1.40000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X3	30711XQL1	07/24/2025	1.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X4	30711XQM9	07/24/2025	0.60000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-Y1	30711XQN7	07/24/2025	1.80000%	0.00	7,869.45	0.00	0.00	0.00	7,869.45	0.00
1-Y2	30711XQP2	07/24/2025	1.40000%	0.00	6,120.68	0.00	0.00	0.00	6,120.68	0.00
1-Y3	30711XQQ0	07/24/2025	1.00000%	0.00	4,371.92	0.00	0.00	0.00	4,371.92	0.00
1-Y4	30711XQR8	07/24/2025	0.60000%	0.00	2,623.15	0.00	0.00	0.00	2,623.15	0.00
Totals				10,194,042,520.07	655,542.74	86,680,030.38	292,895.88	10,107,069,593.81	87,335,573.12	5,573,634.22

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Jul-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	9,222,765,536.51	26,274,577.38	48,391,347.92	0.00	0.00	74,665,925.30	9,148,099,611.21	0.21723990	74,665,925.30
1M-1	353,291,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	18,594,696.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	256,907,237.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	256,907,237.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	6,533,682.97	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.78506589	116,928.24
1M-CH	299,725,125.00	240,667,920.50	1,890,742.47	3,473,204.76	0.00	0.00	5,363,947.22	235,303,973.28	0.78506589	5,363,947.22
1M-2	17,734,308.00	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.28923438	116,928.24
1M-2H	813,539,600.00	240,667,920.50	1,890,742.47	3,473,204.76	0.00	0.00	5,363,947.22	235,303,973.28	0.28923481	5,363,947.22
1B-1	50,455,558.00	50,455,558.00	0.00	0.00	0.00	0.00	0.00	50,455,558.00	1.00000000	0.00
1B-1H	168,300,733.00	168,300,733.00	0.00	0.00	0.00	0.00	0.00	168,300,733.00	1.00000000	0.00
1B-2H	218,756,291.00	213,475,552.66	0.00	0.00	0.00	292,895.88	292,895.88	213,182,656.78	0.97452126	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	5,600,312.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	6,533,682.97	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.78506589	116,928.24
1E-C2	6,533,682.97	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.78506589	116,928.24
1E-C3	6,533,682.97	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.78506589	116,928.24
1E-C4	6,533,682.97	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.78506589	116,928.24

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-D1	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	11,200,625.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	12,133,995.48	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.42272734	116,928.24
1E-F2	12,133,995.48	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.42272734	116,928.24
1E-F3	12,133,995.48	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.42272734	116,928.24
1E-F4	12,133,995.48	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.42272734	116,928.24
1E-F5	12,133,995.48	5,246,299.90	41,216.14	75,712.10	0.00	0.00	116,928.24	5,129,371.66	0.42272734	116,928.24
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	44,770,142,598.55	10,194,042,520.07	30,509,439.86	56,170,590.54	0.00	292,895.88	86,972,926.26	10,107,069,593.81	0.22575469	86,680,030.38

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted as a result of the CAS 2017-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2017-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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1A-H	42,110,586,170.00	219.01299353	0.62394233	1.14914924	0.00000000	0.00000000	1.77309157	217.23990196	0.21723990	1.77309157
1M-1	353,291,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	18,594,696.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	256,907,237.50	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	256,907,237.50	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	6,533,682.97	802.96211618	6.30825527	11.58796660	0.00000000	0.00000000	17.89622187	785.06589430	0.78506589	17.89622187
1M-CH	299,725,125.00	802.96211571	6.30825484	11.58796667	0.00000000	0.00000000	17.89622148	785.06589423	0.78506589	17.89622148
1M-2	17,734,308.00	295.82771992	2.32409068	4.26924468	0.00000000	0.00000000	6.59333536	289.23438456	0.28923438	6.59333536
1M-2H	813,539,600.00	295.82815698	2.32409396	4.26925101	0.00000000	0.00000000	6.59334496	289.23481202	0.28923481	6.59334496
1B-1	50,455,558.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	168,300,733.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	218,756,291.00	975.86017611	0.00000000	0.00000000	0.00000000	1.33891409	1.33891409	974.52126202	0.97452126	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	5,600,312.52	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	6,533,682.97	802.96211618	6.30825527	11.58796660	0.00000000	0.00000000	17.89622187	785.06589430	0.78506589	17.89622187

Contact:
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Jul-2025
03-Jul-2025 8:50:38 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-C2	6,533,682.97	802.96211618	6.30825527	11.58796660	0.00000000	0.00000000	17.89622187	785.06589430	0.78506589	17.89622187
1E-C3	6,533,682.97	802.96211618	6.30825527	11.58796660	0.00000000	0.00000000	17.89622187	785.06589430	0.78506589	17.89622187
1E-C4	6,533,682.97	802.96211618	6.30825527	11.58796660	0.00000000	0.00000000	17.89622187	785.06589430	0.78506589	17.89622187
1E-D1	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	11,200,625.03	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	12,133,995.48	432.36375921	3.39674925	6.23966773	0.00000000	0.00000000	9.63641697	422.72734224	0.42272734	9.63641697
1E-F2	12,133,995.48	432.36375921	3.39674925	6.23966773	0.00000000	0.00000000	9.63641697	422.72734224	0.42272734	9.63641697
1E-F3	12,133,995.48	432.36375921	3.39674925	6.23966773	0.00000000	0.00000000	9.63641697	422.72734224	0.42272734	9.63641697
1E-F4	12,133,995.48	432.36375921	3.39674925	6.23966773	0.00000000	0.00000000	9.63641697	422.72734224	0.42272734	9.63641697
1E-F5	12,133,995.48	432.36375921	3.39674925	6.23966773	0.00000000	0.00000000	9.63641697	422.72734224	0.42272734	9.63641697
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Jul-2025
03-Jul-2025 8:50:38 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,222,765,536.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,148,099,611.21
1M-1	N/A	N/A	4.96965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	6.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	6.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	06/25/25 - 07/24/25	30	6.61965 %	5,246,299.90	28,940.56	0.00	0.00	0.00	0.00	28,940.56	0.00	5,129,371.66
1M-CH	N/A	N/A	0.00000 %	240,667,920.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235,303,973.28
1M-2	06/25/25 - 07/24/25	30	6.61965 %	5,246,299.90	28,940.56	0.00	0.00	0.00	0.00	28,940.56	0.00	5,129,371.66
1M-2H	N/A	N/A	0.00000 %	240,667,920.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235,303,973.28
1B-1	06/25/25 - 07/24/25	30	8.01965 %	50,455,558.00	337,196.60	0.00	0.00	0.00	0.00	337,196.60	0.00	50,455,558.00
1B-1H	N/A	N/A	0.00000 %	168,300,733.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,300,733.00
1B-2H	N/A	N/A	0.00000 %	213,475,552.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	213,182,656.78
1A-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	06/25/25 - 07/24/25	30	1.80000 %	5,246,299.90	7,869.45	0.00	0.00	0.00	0.00	7,869.45	0.00	5,129,371.66
1C-I2	06/25/25 - 07/24/25	30	1.40000 %	5,246,299.90	6,120.68	0.00	0.00	0.00	0.00	6,120.68	0.00	5,129,371.66
1C-I3	06/25/25 - 07/24/25	30	1.00000 %	5,246,299.90	4,371.92	0.00	0.00	0.00	0.00	4,371.92	0.00	5,129,371.66
1C-I4	06/25/25 - 07/24/25	30	0.60000 %	5,246,299.90	2,623.15	0.00	0.00	0.00	0.00	2,623.15	0.00	5,129,371.66
1E-A1	N/A	N/A	4.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	5.21965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	6.01965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	5.21965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Jul-2025
 03-Jul-2025 8:50:38 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	N/A	N/A	5.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	6.01965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	06/25/25 - 07/24/25	30	4.81965 %	5,246,299.90	21,071.11	0.00	0.00	0.00	0.00	21,071.11	0.00	5,129,371.66
1E-C2	06/25/25 - 07/24/25	30	5.21965 %	5,246,299.90	22,819.87	0.00	0.00	0.00	0.00	22,819.87	0.00	5,129,371.66
1E-C3	06/25/25 - 07/24/25	30	5.61965 %	5,246,299.90	24,568.64	0.00	0.00	0.00	0.00	24,568.64	0.00	5,129,371.66
1E-C4	06/25/25 - 07/24/25	30	6.01965 %	5,246,299.90	26,317.41	0.00	0.00	0.00	0.00	26,317.41	0.00	5,129,371.66
1E-D1	N/A	N/A	4.81965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	5.21965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	6.01965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	6.61965 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	06/25/25 - 07/24/25	30	4.81965 %	5,246,299.90	21,071.11	0.00	0.00	0.00	0.00	21,071.11	0.00	5,129,371.66
1E-F2	06/25/25 - 07/24/25	30	5.21965 %	5,246,299.90	22,819.87	0.00	0.00	0.00	0.00	22,819.87	0.00	5,129,371.66
1E-F3	06/25/25 - 07/24/25	30	5.61965 %	5,246,299.90	24,568.64	0.00	0.00	0.00	0.00	24,568.64	0.00	5,129,371.66
1E-F4	06/25/25 - 07/24/25	30	6.01965 %	5,246,299.90	26,317.41	0.00	0.00	0.00	0.00	26,317.41	0.00	5,129,371.66
1E-F5	06/25/25 - 07/24/25	30	6.61965 %	5,246,299.90	28,940.56	0.00	0.00	0.00	0.00	28,940.56	0.00	5,129,371.66
1-X1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-Y1	06/25/25 - 07/24/25	30	1.80000 %	5,246,299.90	7,869.45	0.00	0.00	0.00	0.00	7,869.45	0.00	5,129,371.66
1-Y2	06/25/25 - 07/24/25	30	1.40000 %	5,246,299.90	6,120.68	0.00	0.00	0.00	0.00	6,120.68	0.00	5,129,371.66
1-Y3	06/25/25 - 07/24/25	30	1.00000 %	5,246,299.90	4,371.92	0.00	0.00	0.00	0.00	4,371.92	0.00	5,129,371.66
1-Y4	06/25/25 - 07/24/25	30	0.60000 %	5,246,299.90	2,623.15	0.00	0.00	0.00	0.00	2,623.15	0.00	5,129,371.66
Totals					655,542.74	0.00	0.00	0.00	0.00	655,542.74	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-Jul-2025
03-Jul-2025 8:50:38 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	42,110,586,170.00	0.00000 %	219.01299353	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	217.23990196
1M-1	353,291,000.00	4.96965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	18,594,696.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	5,600,312.52	6.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	256,907,237.50	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	5,600,312.52	6.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	256,907,237.50	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	6,533,682.97	6.61965 %	802.96211618	4.42944051	0.00000000	0.00000000	0.00000000	0.00000000	4.42944051	0.00000000	785.06589430
1M-CH	299,725,125.00	0.00000 %	802.96211571	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	785.06589423
1M-2	17,734,308.00	6.61965 %	295.82771992	1.63189677	0.00000000	0.00000000	0.00000000	0.00000000	1.63189677	0.00000000	289.23438456
1M-2H	813,539,600.00	0.00000 %	295.82815698	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	289.23481202
1B-1	50,455,558.00	8.01965 %	1000.00000000	6.68304174	0.00000000	0.00000000	0.00000000	0.00000000	6.68304174	0.00000000	1000.00000000
1B-1H	168,300,733.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	218,756,291.00	0.00000 %	975.86017611	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	974.52126202
1A-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	1.80000 %	802.96211618	1.20444320	0.00000000	0.00000000	0.00000000	0.00000000	1.20444320	0.00000000	785.06589430
1C-I2	0.00	1.40000 %	802.96211618	0.93678864	0.00000000	0.00000000	0.00000000	0.00000000	0.93678864	0.00000000	785.06589430
1C-I3	0.00	1.00000 %	802.96211618	0.66913562	0.00000000	0.00000000	0.00000000	0.00000000	0.66913562	0.00000000	785.06589430
1C-I4	0.00	0.60000 %	802.96211618	0.40148107	0.00000000	0.00000000	0.00000000	0.00000000	0.40148107	0.00000000	785.06589430
1E-A1	5,600,312.52	4.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	5,600,312.52	5.21965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	5,600,312.52	5.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	5,600,312.52	6.01965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	5,600,312.52	4.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	5,600,312.52	5.21965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	5,600,312.52	5.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	5,600,312.52	6.01965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	6,533,682.97	4.81965 %	802.96211618	3.22499731	0.00000000	0.00000000	0.00000000	0.00000000	3.22499731	0.00000000	785.06589430
1E-C2	6,533,682.97	5.21965 %	802.96211618	3.49265034	0.00000000	0.00000000	0.00000000	0.00000000	3.49265034	0.00000000	785.06589430
1E-C3	6,533,682.97	5.61965 %	802.96211618	3.76030489	0.00000000	0.00000000	0.00000000	0.00000000	3.76030489	0.00000000	785.06589430
1E-C4	6,533,682.97	6.01965 %	802.96211618	4.02795944	0.00000000	0.00000000	0.00000000	0.00000000	4.02795944	0.00000000	785.06589430
1E-D1	11,200,625.03	4.81965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	11,200,625.03	5.21965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	11,200,625.03	5.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	11,200,625.03	6.01965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	11,200,625.03	6.61965 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	12,133,995.48	4.81965 %	432.36375921	1.73653518	0.00000000	0.00000000	0.00000000	0.00000000	1.73653518	0.00000000	422.72734224
1E-F2	12,133,995.48	5.21965 %	432.36375921	1.88065588	0.00000000	0.00000000	0.00000000	0.00000000	1.88065588	0.00000000	422.72734224
1E-F3	12,133,995.48	5.61965 %	432.36375921	2.02477741	0.00000000	0.00000000	0.00000000	0.00000000	2.02477741	0.00000000	422.72734224
1E-F4	12,133,995.48	6.01965 %	432.36375921	2.16889895	0.00000000	0.00000000	0.00000000	0.00000000	2.16889895	0.00000000	422.72734224
1E-F5	12,133,995.48	6.61965 %	432.36375921	2.38508083	0.00000000	0.00000000	0.00000000	0.00000000	2.38508083	0.00000000	422.72734224
1-X1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	1.80000 %	432.36375921	0.64854565	0.00000000	0.00000000	0.00000000	0.00000000	0.64854565	0.00000000	422.72734224
1-Y2	0.00	1.40000 %	432.36375921	0.50442412	0.00000000	0.00000000	0.00000000	0.00000000	0.50442412	0.00000000	422.72734224
1-Y3	0.00	1.00000 %	432.36375921	0.36030341	0.00000000	0.00000000	0.00000000	0.00000000	0.36030341	0.00000000	422.72734224
1-Y4	0.00	0.60000 %	432.36375921	0.21618188	0.00000000	0.00000000	0.00000000	0.00000000	0.21618188	0.00000000	422.72734224

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	795,127.94
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(292,895.88)
Total Deposits	502,232.06
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	483,065.40
Total Withdrawals (Pool Distribution Amount)	502,232.06
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	80,439,696.64
Total Principal Reduction Cumulative	33,930,786,455.47
Scheduled Principal Current	28,206,535.98
Scheduled Principal Cumulative	4,276,705,095.93
Unscheduled Principal Current	51,940,264.78
Unscheduled Principal Cumulative	29,648,507,721.82
Senior Reduction Amount	74,665,925.30
Subordinate Reduction Amount	5,480,875.46
Calculated Tranche Write-down Amount	292,895.88
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	71,117.41
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	460,955.60
Informational Reporting	
At Issuance Loan Count	174672
Period Beginning Loan Count	54991
Period Reference Pool Removal Loan Count	292
Period Ending Loan Count	54699
UPB at Origination	44,384,164,000.00
UPB at Issuance	43,751,258,359.44
UPB Actual Current	9,820,471,903.97
Period PIF Loan Count Current	289
PIF Loan Count Cumulative	119634
Period PIF Loan UPB Current	45,185,501.54
PIF Loan UPB Cumulative	28,404,601,026.85
Period Partial Prepayment Amount	6,830,443.37
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	180
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,335,843.87
Credit Event Amount Current	419,084.10
Credit Event Amount Cumulative	27,653,055.40
Total Active Modified Loan Count	870
Total Active Modified Loan UPB	208,763,567.22
Adjusted SOFR	4.419650%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	93.150670%
Subordinate Percentage	6.849330%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Group Level

No data for Additional Reporting – Group Level
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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	6.850000 %	6.850000 %
1M-1	0.00	0.00	2.900000 %	6.850000 %	6.850000 %
1M-1H	0.00	0.00	2.900000 %	6.850000 %	6.850000 %
1M-2A	0.00	0.00	2.300000 %	6.850000 %	6.850000 %
1M-2B	0.00	0.00	1.700000 %	6.850000 %	6.850000 %
1M-2C	0.00	0.00	1.000000 %	4.370000 %	4.400000 %
1M-2	0.00	0.00	1.000000 %	4.370000 %	4.400000 %
1M-2H	0.00	0.00	1.000000 %	4.370000 %	4.400000 %
1B-1	0.00	0.00	0.500000 %	2.160000 %	2.170000 %
1B-1H	0.00	0.00	0.500000 %	2.160000 %	2.170000 %
1B-2H	292,895.88	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	436	79,322,952.26	0.797090 %	0.807731 %
60 Days	107	20,011,799.31	0.195616 %	0.203776 %
90 Days	33	5,879,743.35	0.060330 %	0.059872 %
120 Days	39	9,409,703.33	0.071299 %	0.095817 %
150 Days	29	6,048,179.59	0.053017 %	0.061587 %
180+ Days	110	21,820,555.86	0.201101 %	0.222195 %
Totals	754	142,492,933.70	1.378453 %	1.450978 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	326	86,968,758.18	71,117.41	0.081774

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0042988715	222,231.72	162.04	0.072915
Summary	0042989071	165,396.04	86.14	0.052081
Summary	0042990161	82,904.25	51.82	0.062506
Summary	0042991392	134,763.69	152.89	0.113450
Summary	0042994080	201,191.30	146.70	0.072916
Summary	0042995763	143,902.39	162.37	0.112833
Summary	0042996962	428,855.84	417.25	0.097294
Summary	0042997000	89,057.70	9.28	0.010420
Summary	0042999210	279,026.29	232.52	0.083333
Summary	0043000107	244,949.07	229.64	0.093750
Summary	0043000139	315,553.67	295.83	0.093750
Summary	0043002121	361,626.55	185.33	0.051249
Summary	0043002721	261,384.19	81.68	0.031249
Summary	0043004734	459,972.62	287.48	0.062499
Summary	0043004745	564,285.14	524.31	0.092916
Summary	0043004814	322,670.05	302.60	0.093780
Summary	0043004835	340,934.98	134.36	0.039409
Summary	0043004978	141,940.69	112.08	0.078963
Summary	0043005227	286,335.67	303.04	0.105834
Summary	0043005454	208,066.98	86.69	0.041664
Summary	0043005463	149,468.83	217.98	0.145836
Summary	0043005541	183,470.94	57.33	0.031247
Summary	0043005986	119,119.67	129.42	0.108647
Summary	0043007027	304,828.34	190.52	0.062501
Summary	0043007084	175,062.82	291.77	0.166666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043007924	254,749.09	79.61	0.031250
Summary	0043007942	429,872.74	671.72	0.156260
Summary	0043008349	297,606.72	186.00	0.062499
Summary	0043008605	250,254.32	208.55	0.083335
Summary	0043008729	156,959.76	120.99	0.077083
Summary	0043009223	118,772.30	151.79	0.127799
Summary	0043009895	166,472.98	242.77	0.145831
Summary	0043009945	219,033.24	191.40	0.087384
Summary	0043010779	356,627.93	445.78	0.124999
Summary	0043010911	109,372.49	113.93	0.104167
Summary	0043011345	429,635.73	399.20	0.092916
Summary	0043011482	217,707.04	156.93	0.072083
Summary	0043013742	102,062.99	85.05	0.083331
Summary	0043013785	539,532.63	393.41	0.072917
Summary	0043013870	253,088.41	231.83	0.091600
Summary	0043014498	138,618.58	133.88	0.096582
Summary	0043014727	357,047.23	148.77	0.041667
Summary	0043014979	348,442.88	399.26	0.114584
Summary	0043015619	283,234.04	266.78	0.094191
Summary	0043016247	556,659.86	173.96	0.031251
Summary	0043016526	497,072.55	207.11	0.041666
Summary	0043017262	108,225.65	11.27	0.010413
Summary	0043017323	192,154.61	140.11	0.072915
Summary	0043017499	326,691.05	290.10	0.088799
Summary	0043018058	285,871.07	2.51	0.000878
Summary	0043018931	194,465.11	245.47	0.126228
Summary	0043019573	352,176.17	361.43	0.102628
Summary	0043019634	182,884.18	152.77	0.083534
Summary	0043019839	217,204.08	188.61	0.086835
Summary	0043020086	137,362.55	57.23	0.041663
Summary	0043020468	228,603.72	38.51	0.016846
Summary	0043020563	300,015.96	250.01	0.083332
Summary	0043021188	195,101.92	20.32	0.010415
Summary	0043022545	179,910.13	164.17	0.091251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043022819	99,718.35	9.56	0.009587
Summary	0043024060	718,157.19	491.25	0.068404
Summary	0043025624	360,961.89	263.20	0.072916
Summary	0043026268	397,325.59	206.94	0.052083
Summary	0043027378	405,260.08	295.50	0.072916
Summary	0043027589	373,138.79	351.21	0.094123
Summary	0043029082	344,017.73	286.68	0.083333
Summary	0043030314	586,797.51	550.12	0.093750
Summary	0043031916	232,084.91	241.76	0.104169
Summary	0043031968	539,878.70	731.09	0.135417
Summary	0043032203	158,631.88	49.57	0.031248
Summary	0043032700	81,986.59	111.02	0.135412
Summary	0043033397	181,418.22	188.98	0.104168
Summary	0043033428	149,141.34	180.09	0.120751
Summary	0043033521	189,775.11	155.22	0.081792
Summary	0043034369	198,346.31	206.61	0.104166
Summary	0043034643	123,075.49	12.82	0.010416
Summary	0043034961	284,790.06	59.33	0.020833
Summary	0043035109	423,388.83	56.97	0.013456
Summary	0043035160	102,958.50	90.05	0.087462
Summary	0043035602	198,227.55	155.68	0.078536
Summary	0043035796	278,319.15	173.95	0.062500
Summary	0043036420	300,093.91	375.12	0.125001
Summary	0043036460	325,141.08	31.16	0.009584
Summary	0043038606	97,605.80	90.69	0.092915
Summary	0043038991	118,097.23	196.83	0.166668
Summary	0043039212	436,153.55	346.30	0.079399
Summary	0043039420	196,306.02	408.97	0.208333
Summary	0043039466	409,997.91	39.83	0.009715
Summary	0043039642	219,141.35	258.66	0.118033
Summary	0043040508	119,737.23	111.26	0.092920
Summary	0043041335	79,022.59	131.70	0.166661
Summary	0043041782	80,284.63	117.08	0.145831
Summary	0043041783	67,991.26	99.15	0.145828

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043042239	236,180.75	221.42	0.093750
Summary	0043042445	162,414.88	33.84	0.020836
Summary	0043042501	189,026.46	139.23	0.073656
Summary	0043043033	467,808.24	243.65	0.052083
Summary	0043043659	302,743.65	300.95	0.099408
Summary	0043044023	280,316.39	87.60	0.031250
Summary	0043044078	387,963.62	161.65	0.041666
Summary	0043045670	240,150.71	150.09	0.062498
Summary	0043046513	179,964.98	281.20	0.156253
Summary	0043047008	412,163.10	214.67	0.052084
Summary	0043047450	187,586.53	97.70	0.052083
Summary	0043047618	101,728.24	127.16	0.125000
Summary	0043047907	158,213.17	32.96	0.020833
Summary	0043048404	252,263.28	186.75	0.074030
Summary	0043049357	138,461.40	100.96	0.072916
Summary	0043049816	248,096.29	155.06	0.062500
Summary	0043050296	208,380.77	260.48	0.125002
Summary	0043050510	352,241.72	256.84	0.072916
Summary	0043051737	323,557.95	134.82	0.041668
Summary	0043052038	234,665.07	73.33	0.031249
Summary	0043052177	252,416.56	18.03	0.007143
Summary	0043052196	202,879.71	126.80	0.062500
Summary	0043052353	483,418.90	425.28	0.087973
Summary	0043052554	397,684.37	289.98	0.072917
Summary	0043052557	146,868.39	168.29	0.114586
Summary	0043053268	267,977.59	261.65	0.097639
Summary	0043053477	369,786.49	313.20	0.084698
Summary	0043054701	228,351.50	190.29	0.083332
Summary	0043054857	410,696.66	570.86	0.138998
Summary	0043055214	167,317.77	26.37	0.015760
Summary	0043055485	360,438.11	150.18	0.041666
Summary	0043055833	209,259.58	180.44	0.086228
Summary	0043056223	187,270.55	8.74	0.004667
Summary	0043056714	167,167.79	233.39	0.139614

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043056857	215,601.08	221.52	0.102745
Summary	0043057797	317,095.01	254.19	0.080162
Summary	0043058838	264,826.09	165.52	0.062501
Summary	0043059118	259,192.99	242.99	0.093749
Summary	0043059200	455,522.01	284.70	0.062500
Summary	0043059994	481,079.12	551.24	0.114584
Summary	0043060406	239,280.28	74.78	0.031252
Summary	0043060764	588,514.18	980.86	0.166667
Summary	0043060946	366,589.65	267.30	0.072915
Summary	0043061462	435,399.14	589.60	0.135416
Summary	0043062231	130,788.25	134.48	0.102823
Summary	0043062386	134,439.64	176.98	0.131643
Summary	0043062428	112,515.75	108.90	0.096786
Summary	0043062466	236,511.49	271.00	0.114582
Summary	0043062635	156,825.47	227.00	0.144747
Summary	0043062819	132,091.07	108.93	0.082466
Summary	0043062966	197,215.60	102.72	0.052085
Summary	0043063242	177,925.71	148.27	0.083333
Summary	0043063278	209,593.82	240.16	0.114584
Summary	0043063552	291,092.34	212.25	0.072915
Summary	0043068369	186,845.55	191.58	0.102534
Summary	0043069368	101,227.33	113.87	0.112489
Summary	0043073151	343,172.76	104.38	0.030416
Summary	0043074482	175,445.36	219.31	0.125002
Summary	0043075885	468,796.14	387.41	0.082639
Summary	0043076172	233,870.39	97.45	0.041668
Summary	0043076277	118,544.28	37.05	0.031254
Summary	0043076297	322,818.38	113.50	0.035159
Summary	0043076309	220,765.25	317.27	0.143714
Summary	0043076726	375,555.63	181.24	0.048259
Summary	0043077078	590,001.06	654.03	0.110852
Summary	0043077854	365,772.23	266.71	0.072917
Summary	0043078227	327,376.55	40.60	0.012402
Summary	0043078318	195,854.18	61.20	0.031248

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043078379	93,676.09	107.34	0.114586
Summary	0043078608	145,095.17	196.71	0.135573
Summary	0043078889	120,626.76	124.93	0.103567
Summary	0043079276	223,033.69	134.75	0.060417
Summary	0043079331	313,034.35	65.22	0.020835
Summary	0043079612	161,613.77	134.68	0.083334
Summary	0043079623	166,922.05	156.49	0.093750
Summary	0043079628	156,269.05	97.67	0.062501
Summary	0043079677	382,779.15	598.09	0.156249
Summary	0043079745	225,431.87	164.38	0.072918
Summary	0043079811	293,965.83	183.73	0.062500
Summary	0043080065	311,007.42	388.76	0.125000
Summary	0043080372	169,590.50	105.99	0.062498
Summary	0043080750	205,945.79	214.53	0.104168
Summary	0043081009	468,604.31	439.32	0.093751
Summary	0043081348	196,788.58	266.48	0.135414
Summary	0043081492	311,801.32	162.40	0.052084
Summary	0043081522	227,373.47	213.16	0.093749
Summary	0043081856	246,522.51	282.47	0.114582
Summary	0043082289	417,224.18	347.69	0.083334
Summary	0043082426	132,340.12	137.85	0.104163
Summary	0043082928	544,319.23	567.00	0.104167
Summary	0043083249	205,360.26	276.35	0.134568
Summary	0043083275	232,949.33	242.66	0.104169
Summary	0043083515	141,191.25	102.95	0.072915
Summary	0043083559	272,748.83	198.88	0.072917
Summary	0043083724	244,098.74	9.69	0.003970
Summary	0043083911	138,017.59	56.36	0.040835
Summary	0043084083	113,819.50	162.56	0.142823
Summary	0043084150	101,629.78	116.45	0.114583
Summary	0043084236	329,290.04	205.81	0.062501
Summary	0043084262	211,958.94	287.03	0.135418
Summary	0043084926	192,456.70	180.43	0.093751
Summary	0043085195	408,634.52	255.40	0.062501

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043085210	104,654.20	87.21	0.083332
Summary	0043085287	97,924.23	18.29	0.018678
Summary	0043085295	343,088.13	200.13	0.058332
Summary	0043085405	518,270.49	269.93	0.052083
Summary	0043085994	291,429.23	30.36	0.010418
Summary	0043089192	224,084.48	116.71	0.052083
Summary	0043089487	366,048.25	340.12	0.092917
Summary	0043090635	736,761.05	633.61	0.085999
Summary	0043090825	332,402.53	207.75	0.062500
Summary	0043092160	112,722.11	23.48	0.020830
Summary	0043092896	375,208.67	117.25	0.031249
Summary	0043092921	340,074.37	318.82	0.093750
Summary	0043095135	113,950.81	106.83	0.093751
Summary	0043095461	224,595.03	239.07	0.106445
Summary	0043095536	231,574.71	166.93	0.072085
Summary	0043096266	222,514.45	46.36	0.020835
Summary	0043096812	197,805.64	144.23	0.072915
Summary	0043096828	181,659.11	132.46	0.072917
Summary	0043097646	582,940.91	303.62	0.052084
Summary	0043099839	100,386.70	83.66	0.083338
Summary	0043100214	377,027.61	510.56	0.135417
Summary	0043101332	521,431.66	434.53	0.083334
Summary	0043102995	460,882.93	432.08	0.093750
Summary	0043103396	164,630.36	154.34	0.093749
Summary	0043103875	358,400.42	224.00	0.062500
Summary	0043104805	232,981.79	121.34	0.052081
Summary	0043105244	474,017.95	395.01	0.083332
Summary	0043105873	135,459.92	84.66	0.062498
Summary	0043106759	221,497.82	191.32	0.086376
Summary	0043107168	431,070.09	314.32	0.072916
Summary	0043107177	457,442.71	406.49	0.088861
Summary	0043107624	281,281.99	87.90	0.031250
Summary	0043108581	211,453.51	220.26	0.104165
Summary	0043109588	228,210.07	142.63	0.062499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043109733	131,585.58	13.71	0.010419
Summary	0043109915	414,487.02	293.48	0.070806
Summary	0043110243	424,217.14	462.69	0.109069
Summary	0043110438	252,734.54	131.63	0.052082
Summary	0043111439	168,660.93	17.57	0.010417
Summary	0043111868	333,703.00	338.31	0.101381
Summary	0043112501	449,588.51	374.66	0.083334
Summary	0043112848	237,177.45	123.53	0.052083
Summary	0043113013	194,921.18	81.22	0.041668
Summary	0043113712	575,361.68	899.00	0.156250
Summary	0043113768	376,210.87	15.11	0.004016
Summary	0043115246	330,738.42	323.23	0.097730
Summary	0043115561	175,050.44	109.41	0.062502
Summary	0043115750	204,323.68	48.54	0.023756
Summary	0043116297	401,018.57	422.46	0.105347
Summary	0043116336	110,599.65	11.52	0.010416
Summary	0043117562	168,649.78	157.01	0.093098
Summary	0043118861	626,420.38	1,174.54	0.187500
Summary	0043119079	213,752.89	244.93	0.114586
Summary	0043119225	326,355.56	270.87	0.082998
Summary	0043120136	377,058.58	392.77	0.104167
Summary	0043120786	390,237.06	569.10	0.145834
Summary	0043121547	138,118.02	143.87	0.104165
Summary	0043122217	293,970.58	336.84	0.114583
Summary	0043122760	145,710.98	242.85	0.166666
Summary	0043123992	206,785.44	192.86	0.093266
Summary	0043124215	366,029.96	152.51	0.041666
Summary	0043124236	76,700.62	87.89	0.114588
Summary	0043125984	292,826.97	122.01	0.041666
Summary	0043126405	264,898.37	202.72	0.076527
Summary	0043126783	177,351.11	221.69	0.125001
Summary	0043127853	363,369.67	142.63	0.039252
Summary	0043127907	227,373.47	213.16	0.093749
Summary	0043129058	118,896.39	111.47	0.093754

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043129146	528,107.13	1,164.47	0.220499
Summary	0043129515	171,516.29	167.43	0.097618
Summary	0043130756	313,394.89	130.58	0.041666
Summary	0043131495	111,343.70	139.18	0.125000
Summary	0043131574	114,769.45	107.45	0.093622
Summary	0043132081	578,809.27	482.34	0.083333
Summary	0043132568	299,366.85	124.74	0.041668
Summary	0043132952	125,786.98	53.89	0.042842
Summary	0043133194	343,321.52	386.24	0.112501
Summary	0043133704	119,505.68	99.59	0.083335
Summary	0043134464	172,674.67	152.54	0.088340
Summary	0043136080	497,845.33	445.63	0.089512
Summary	0043136619	360,397.40	262.79	0.072917
Summary	0043136848	95,133.23	59.46	0.062502
Summary	0043137024	129,405.01	107.84	0.083335
Summary	0043137245	418,202.59	348.50	0.083333
Summary	0043138886	369,422.82	269.37	0.072916
Summary	0043139417	328,052.58	68.34	0.020832
Summary	0043139982	154,380.82	130.98	0.084842
Summary	0043142865	171,281.90	194.32	0.113450
Summary	0043143098	133,248.29	166.56	0.125000
Summary	0043144135	171,125.58	163.59	0.095596
Summary	0043144838	109,143.78	45.48	0.041670
Summary	0043144944	272,256.67	141.80	0.052083
Summary	0043145622	156,389.25	162.91	0.104170
Summary	0043146073	352,198.30	403.56	0.114583
Summary	0043146172	219,569.69	181.43	0.082630
Summary	0043146210	293,989.00	87.54	0.029777
Summary	0043146228	416,328.82	607.15	0.145834
Summary	0043146636	239,259.75	245.50	0.102608
Summary	0043146898	370,544.65	424.58	0.114583
Summary	0043146960	113,339.63	129.87	0.114585
Summary	0043147108	145,347.39	177.78	0.122314
Summary	0043147277	586,411.82	637.52	0.108715

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043147338	239,039.56	348.60	0.145834
Summary	0043147538	275,587.44	172.24	0.062499
Summary	0043147822	136,808.88	85.51	0.062503
Summary	0043148396	401,410.43	167.25	0.041666
Summary	0043148665	158,320.77	195.09	0.123225
Summary	0043148700	239,532.19	174.66	0.072917
Summary	0043149184	315,554.12	295.83	0.093749
Summary	0043149294	368,949.94	303.80	0.082342
Summary	0043149510	104,057.20	94.02	0.090354
Summary	0043151264	258,016.37	80.63	0.031250
Summary	0043152166	209,351.25	269.11	0.128545
Summary	0043152386	175,722.18	54.91	0.031248
Summary	0043154047	104,265.20	2.33	0.002235
Summary	0043154084	318,260.74	165.76	0.052083
Summary	0043156064	527,444.33	219.77	0.041667
Summary	0043156689	359,262.03	112.27	0.031250
Summary	0043157379	403,862.24	252.41	0.062499
Summary	0043157728	210,443.06	241.13	0.114582
Summary	0043157732	449,895.46	702.96	0.156250
Summary	0043158175	374,379.81	194.99	0.052083
Summary	0043158559	158,793.03	99.25	0.062503
Summary	0043159053	148,854.80	143.97	0.096718
Summary	0043159431	153,466.53	111.90	0.072915
Summary	0043160396	609,997.76	698.96	0.114584
Summary	0043161040	52,346.86	50.24	0.095975
Summary	0043161245	509,393.50	530.62	0.104167
Summary	0043161386	229,801.53	247.51	0.107706
Summary	0043162097	83,252.39	112.74	0.135420
Summary	0043162263	104,862.32	152.24	0.145181

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	419,084.10	243,674.23	58.144

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043042423	168,796.69	116,036.59	68.743
0043101370	50,890.49	40,213.37	79.019
0043156429	199,396.92	87,424.27	43.844

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,116,840.29	49,221.65	75,911.59	6.797

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0043001676	118,551.74	(10,432.18)	5,326.55	4.493
0043030500	361,838.86	5,269.88	33,406.86	9.233
0043060622	64,397.15	24,719.84	12,776.74	19.841
0043070073	266,500.07	8,577.53	19,702.79	7.393
0043083276	305,552.47	21,086.58	4,698.65	1.538

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
159	27,653,055.40	5,573,637.72	20.156

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0042988482	87,871.13	96,352.85	109.652
0042989765	104,358.15	35,669.82	34.180
0042991587	318,095.30	109,022.76	34.274
0042991761	446,801.62	94,276.12	21.100
0042992072	167,393.75	25,989.13	15.526
0042996033	126,827.78	27,305.54	21.530
0042996776	74,478.35	28,042.19	37.651
0042997201	126,518.35	20,077.27	15.869
0042997860	212,889.65	36,455.09	17.124
0042998286	287,317.46	47,341.54	16.477
0043001676	118,551.74	5,326.55	4.493
0043001717	131,940.32	75,848.23	57.487
0043001836	134,412.35	3,688.73	2.744
0043003247	90,727.72	142,194.14	156.726
0043004375	39,047.39	614.27	1.573
0043007196	216,028.00	5,689.06	2.633
0043008043	307,756.11	6,976.31	2.267
0043009221	45,459.85	135,605.95	298.298
0043009240	78,923.64	49,147.39	62.272
0043011204	99,287.58	81,081.89	81.664
0043011863	164,366.93	679.27	0.413
0043012797	62,918.07	6,817.61	10.836

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043013702	139,486.01	97,714.80	70.053
0043014259	872,314.19	279,544.07	32.046
0043020093	130,106.50	2,959.79	2.275
0043020155	36,616.25	67,394.36	184.056
0043020294	154,034.29	8,231.74	5.344
0043021720	200,659.82	5,542.66	2.762
0043022063	324,410.38	25,221.18	7.774
0043023833	111,194.70	55,684.04	50.078
0043023894	115,369.13	3,121.66	2.706
0043025275	38,760.66	26,407.67	68.130
0043026773	232,478.32	5,337.60	2.296
0043029494	283,004.28	61,561.14	21.753
0043030500	361,838.86	33,406.86	9.233
0043031603	89,566.54	7,686.92	8.582
0043033165	171,425.35	3,304.47	1.928
0043033183	182,691.78	(3,825.33)	(2.094)
0043033187	180,556.18	18,683.92	10.348
0043033439	47,611.26	28,502.92	59.866
0043033838	135,743.74	1,485.26	1.094
0043035844	321,215.70	(88,135.90)	(27.438)
0043036819	133,800.05	52,065.10	38.913
0043038358	354,630.95	91,926.85	25.922
0043039459	70,920.54	23,110.61	32.587
0043040405	137,741.28	3,746.53	2.720
0043040479	129,568.74	18,114.54	13.981
0043041037	144,895.69	23,688.67	16.349
0043042394	161,617.32	5,411.71	3.348
0043042423	168,796.69	116,036.59	68.743
0043042700	208,550.95	(28,175.12)	(13.510)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043044175	189,834.72	50,147.45	26.416
0043044680	159,157.57	39,751.34	24.976
0043044740	110,129.82	879.84	0.799
0043045442	327,810.20	107,125.24	32.679
0043045871	122,830.98	4,488.89	3.655
0043046667	405,313.86	179,398.55	44.262
0043046920	94,705.72	11,290.80	11.922
0043049733	144,797.31	13,324.46	9.202
0043050682	170,632.07	49,555.11	29.042
0043051362	407,993.03	30,438.98	7.461
0043051781	122,657.23	72,144.73	58.818
0043053124	223,929.67	5,400.64	2.412
0043053894	421,425.02	37,685.53	8.942
0043055221	162,309.22	2,143.42	1.321
0043056434	135,082.29	415.94	0.308
0043057122	346,525.46	154,661.13	44.632
0043057141	230,520.26	44,778.35	19.425
0043057436	241,152.72	119,142.88	49.406
0043057785	150,430.73	(1,960.34)	(1.303)
0043059527	71,104.67	7,214.98	10.147
0043059786	151,380.32	54,694.00	36.130
0043060535	227,342.59	24,987.20	10.991
0043060622	64,397.15	12,776.74	19.841
0043061144	83,493.18	43,524.55	52.129
0043061837	197,559.51	25,322.87	12.818
0043062074	182,012.32	36,391.37	19.994
0043062195	113,605.56	24,305.32	21.394
0043062272	161,742.60	38,553.68	23.836
0043062311	120,293.78	35,578.20	29.576

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Distribution Date: 25-Jul-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043062614	131,477.01	6,913.92	5.259
0043062659	57,953.12	61,437.74	106.013
0043063121	58,273.76	467.02	0.801
0043065594	455,810.19	84,342.18	18.504
0043065891	247,877.35	9,173.13	3.701
0043067803	87,987.73	28,365.14	32.238
0043068667	206,698.30	59.53	0.029
0043069373	93,875.33	13,580.58	14.467
0043070073	266,500.07	19,702.79	7.393
0043070606	193,942.18	(1,627.86)	(0.839)
0043073469	339,660.84	55,885.40	16.453
0043073785	122,577.60	31,912.56	26.035
0043076660	34,339.70	(3,722.44)	(10.840)
0043077310	121,600.93	3,894.76	3.203
0043078761	202,820.36	(3,843.55)	(1.895)
0043079788	237,995.92	(9,985.48)	(4.196)
0043080027	214,545.91	58,606.36	27.316
0043082746	259,345.57	36,325.81	14.007
0043083276	305,552.47	4,698.65	1.538
0043084725	62,342.03	(4,810.18)	(7.716)
0043085324	88,618.47	(1,408.68)	(1.590)
0043086036	262,307.63	7,821.74	2.982
0043086905	223,045.61	9,737.95	4.366
0043087179	70,088.71	1,149.54	1.640
0043087316	147,704.31	137,865.38	93.339
0043089159	538,912.43	14,092.18	2.615
0043089478	58,081.04	64,228.38	110.584
0043090488	120,037.23	36,646.43	30.529
0043091462	53,741.25	14,009.93	26.069

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Credit-Linked Notes

Series 2017-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043091760	64,121.75	34,521.98	53.838
0043092550	122,535.86	1,012.06	0.826
0043093053	85,292.84	6,282.02	7.365
0043093194	436,201.97	110,389.48	25.307
0043095020	158,324.99	72,273.74	45.649
0043098341	118,231.92	41,543.02	35.137
0043100393	62,371.58	11,827.53	18.963
0043101370	50,890.49	40,213.37	79.019
0043101558	132,026.82	19,043.11	14.424
0043103008	188,347.39	57,865.41	30.723
0043106029	279,554.60	151,663.09	54.252
0043106926	87,447.93	23,317.09	26.664
0043108059	222,826.97	54,370.28	24.400
0043108242	57,689.10	(1,466.71)	(2.542)
0043108983	314,254.74	83,441.12	26.552
0043113549	134,913.23	11,260.17	8.346
0043114904	131,379.35	64,687.76	49.237
0043116867	94,423.60	8,398.47	8.894
0043122183	164,186.29	141,271.74	86.044
0043122768	127,911.96	78,711.66	61.536
0043122917	71,222.79	19,249.52	27.027
0043125088	276,224.87	67,620.86	24.480
0043128952	221,411.86	(3,432.24)	(1.550)
0043129416	167,299.49	(552.27)	(0.330)
0043131151	238,458.24	5,629.29	2.361
0043134054	155,168.67	7,164.41	4.617
0043137259	254,675.89	(1,892.37)	(0.743)
0043137447	176,446.84	4,086.55	2.316
0043137560	80,357.73	49,283.26	61.330

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043138889	74,501.20	8,169.71	10.966
0043140016	430,695.95	5,746.02	1.334
0043140674	68,222.35	40,854.67	59.885
0043142120	205,555.34	5,180.53	2.520
0043143639	41,423.01	3,707.90	8.951
0043144334	99,722.40	18,060.07	18.110
0043148988	163,915.78	24,222.07	14.777
0043150636	77,183.64	5,275.47	6.835
0043152959	126,423.38	31,940.38	25.265
0043153142	205,778.87	4,809.89	2.337
0043153173	319,256.19	6,288.97	1.970
0043155113	129,557.68	11,291.01	8.715
0043155657	54,405.90	43,815.46	80.534
0043156429	199,396.92	87,424.27	43.844
0043156891	40,407.30	8,923.29	22.083
0043157853	212,430.50	2,549.30	1.200
0043160044	89,783.16	23,907.99	26.629
0043161191	180,922.30	77,291.13	42.721
0043161256	104,582.22	61,387.48	58.698
0043161504	65,499.84	38,618.73	58.960
0043162309	203,731.71	26,752.20	13.131

Connecticut Avenue Securities

Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	8	1,535,924.39	292,895.88	0.003 %	0	0.00	0.00	0.000 %	8	1,535,924.39	292,895.88	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0043001676	136,000.00	3.990 %	MD	80.00	360	118,551.74	02/28/2025	(10,432.18)	5,326.55
Summary	0043030500	380,000.00	4.000 %	CA	78.00	360	361,838.86	03/31/2025	5,269.88	33,406.86
Summary	0043042423	179,000.00	4.375 %	TX	75.00	360	168,796.69	06/30/2025	116,036.59	116,036.59
Summary	0043060622	272,000.00	4.625 %	CA	75.00	360	64,397.15	03/31/2025	24,719.84	12,776.74
Summary	0043070073	268,000.00	3.750 %	CA	78.00	360	266,500.07	03/31/2025	8,577.53	19,702.79
Summary	0043083276	352,000.00	4.375 %	MD	80.00	360	305,552.47	02/28/2025	21,086.58	4,698.65
Summary	0043101370	60,000.00	4.500 %	TX	75.00	360	50,890.49	06/30/2025	40,213.37	40,213.37
Summary	0043156429	211,000.00	4.750 %	AK	80.00	360	199,396.92	06/30/2025	87,424.27	87,424.27

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C05



Distribution Date: 25-Jul-2025
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Realized Loss Report - Collateral

Summary

MDR

Current Month0.004 %
3 Month Average0.003 %
12 Month Average0.006 %

MDR: Current vs. 12mo Average

Month	Current MDR	12 Month Avg MDR
Aug-24	0.002%	0.004%
Sep-24	0.001%	0.004%
Oct-24	0.015%	0.004%
Nov-24	0.012%	0.004%
Dec-24	0.001%	0.004%
Jan-25	0.004%	0.004%
Feb-25	0.001%	0.004%
Mar-25	0.008%	0.004%
Apr-25	0.018%	0.004%
May-25	0.001%	0.004%
Jun-25	0.004%	0.004%
Jul-25	0.004%	0.006%

CDR

Current Month0.051 %
3 Month Average0.036 %
12 Month Average0.070 %

CDR: Current vs. 12mo Average

Month	Current CDR	12 Month Avg CDR
Aug-24	0.02%	0.04%
Sep-24	0.01%	0.04%
Oct-24	0.16%	0.05%
Nov-24	0.14%	0.06%
Dec-24	0.01%	0.06%
Jan-25	0.05%	0.06%
Feb-25	0.02%	0.06%
Mar-25	0.11%	0.06%
Apr-25	0.18%	0.06%
May-25	0.01%	0.06%
Jun-25	0.05%	0.06%
Jul-25	0.05%	0.07%

SDA

Current Month0.266 %
3 Month Average0.181 %
12 Month Average0.293 %

SDA: Current vs. 12mo Average

Month	Current SDA	12 Month Avg SDA
Aug-24	0.15%	0.15%
Sep-24	0.10%	0.15%
Oct-24	0.60%	0.15%
Nov-24	0.55%	0.15%
Dec-24	0.10%	0.15%
Jan-25	0.25%	0.15%
Feb-25	0.10%	0.15%
Mar-25	0.50%	0.15%
Apr-25	0.90%	0.15%
May-25	0.10%	0.15%
Jun-25	0.25%	0.15%
Jul-25	0.25%	0.29%

Loss Severity

Current Month (Cumulative)20.156 %
3 Month Average (Cumulative)19.328 %
12 Month Average (Cumulative)18.465 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity

Month	Current Severity	12 Month Avg Severity
Aug-24	18.4%	17.5%
Sep-24	18.5%	17.5%
Oct-24	18.5%	17.8%
Nov-24	18.5%	17.8%
Dec-24	18.5%	17.8%
Jan-25	18.4%	17.8%
Feb-25	18.5%	17.8%
Mar-25	17.5%	17.8%
Apr-25	17.8%	17.8%
May-25	18.5%	17.8%
Jun-25	19.5%	17.8%
Jul-25	20.2%	18.5%

Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

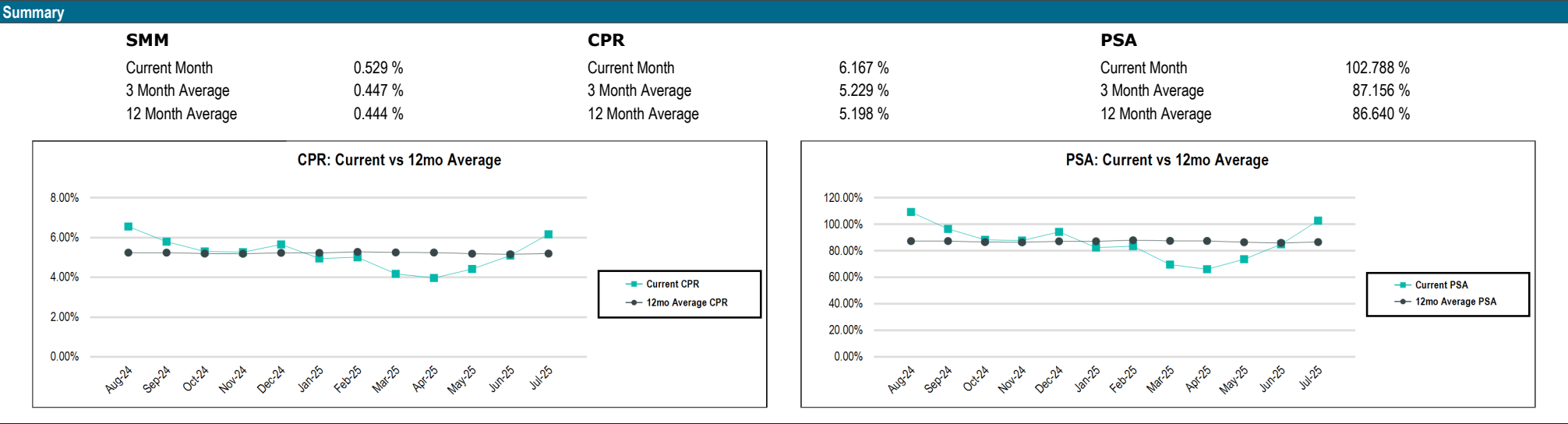
Contact:
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Series 2017-C05



Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
180	32,335,843.87

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

Means July 26, 2017

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XNX8	789,709,000	588,324,308	201,384,692
1M-2H	N/A	41,564,908	(588,324,308)	629,889,216

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XNX8	201,384,692	42,444,723	158,939,969
1M-2H	N/A	629,889,216	(42,444,723)	672,333,939

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XNW0	207,818,000	156,287,442	51,530,558
1B-1H	N/A	10,938,291	(156,287,442)	167,225,733

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XNX8	158,939,969	141,205,661	17,734,308
1M-2H	N/A	672,333,939	(141,205,661)	673,408,939
1B-1	30711XNW0	51,530,558	1,075,000	50,455,558
1B-1H	N/A	167,225,733	(1,075,000)	308,431,394

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025>