

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING OF UNITHOLDERS

The Board of Directors of FSL Trust Management Pte Ltd, as Trustee-Manager of First Ship Lease Trust, wishes to announce that at the Annual General Meeting (“AGM”) of the unitholders of First Ship Lease Trust held on 30 April 2014, all resolutions as set out in the Notice of AGM dated 11 April 2014 were duly passed.

The results of the poll are set out below:

Resolutions	Total no. of valid votes cast	No. of votes “FOR”	% “FOR”	No. of votes “AGAINST”	% “AGAINST”
Resolution 1: Adoption of the Report of the Trustee-Manager, Statement by the Trustee-Manager and Audited Financial Statements of First Ship Lease Trust for the financial year ended 31 December 2013 together with the Auditor’s Report thereon	201,509,600	199,410,600	98.96%	2,099,000	1.04%
Resolution 2: Re-appointment of KPMG LLP as the Auditors of First Ship Lease Trust and authority of Directors of Trustee-Manager to fix their remuneration	201,509,600	201,489,600	99.99%	20,000	0.01%
Resolution 3: Authority to issue new Units	182,659,600	173,296,700	94.87%	9,362,900	5.13%
Resolution 4: Authority to issue new Units pursuant to the First Ship Lease Trust Distribution Reinvestment Scheme	201,509,600	194,217,600	96.38%	7,292,000	3.62%
Resolution 5: Authority to purchase Units pursuant to the Unit Buy-back Mandate	201,509,600	201,509,600	100%	-	-

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Alan Hatton
Director

30 April 2014